MENARD COUNTY, ILLINOIS ANNUAL FINANCIAL REPORT with INDEPENDENT AUDITOR'S REPORTS FOR THE YEAR ENDED NOVEMBER 30, 2015

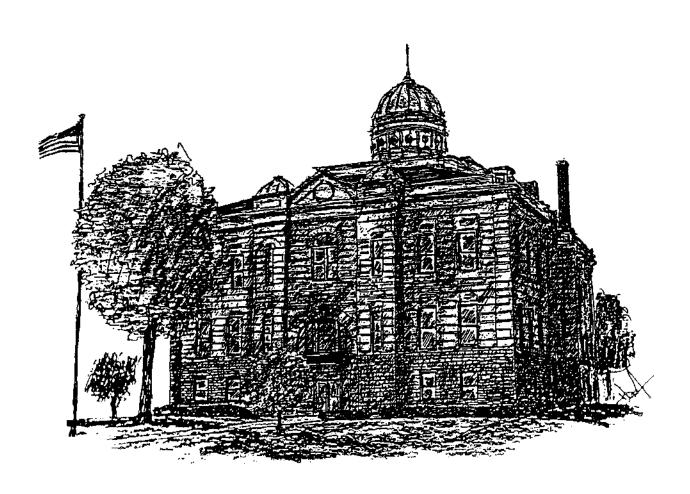


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ANNUAL FINANCIAL REPORT FOR THE YEAR ENDED NOVEMBER 30, 2015

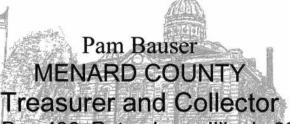
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TRANSMITTAL LETTER



P. O. Box 436 Petersburg, Illinois 62675

Phone: 217-632-2333 Fax: 217-632-5126

Rosanne Snyder, Chief Deputy Jolene Hudspeth, Deputy

July 12, 2016

To the Chairman of the County Board, Members of the Board of Commissioners and Citizens of Menard County

Gentlemen:

As Treasurer of Menard County, I am pleased to present the County's annual financial report for the fiscal year ended November 30, 2015. The financial statements included in this report conform to Generally Accepted Principles in the United States (GAAP) as established by the Governmental Accounting Standards Board (GASB)

The annual financial report was prepared with an emphasis on full disclosure of the financial activities of the County. Responsibility for the completeness and the reliability of the content rests with County management. To provide a reasonable basis for making these representations, management of the County strives constantly to maintain a comprehensive set of internal controls, designed to ensure the assets of the County are protected from loss, theft or misuse. These controls also ensure that adequate accounting data is recorded to allow for the preparation of financial statements in conformity with generally accepted accounting principles. Because the cost of internal controls should not outweigh their benefits, the County's internal controls have been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. The data presented in the report is believed to be complete and reliable in all material respects and is reported in a manner that presents fairly the financial position and results of operations as measured by the financial activity of the County's various funds. All statements and disclosures necessary for the reader to obtain an understanding of the County's financial activities have been included.

As a recipient of Federal and State financial assistance, the County's internal controls must also ensure, as well as document, compliance with applicable laws and regulations related to these programs. Management periodically evaluates the effectiveness of the County's internal controls.

Michael J. Feriozzi, certified public accountant, provided the independent audit of Menard County's financial statements. The goal of the independent audit is to provide reasonable assurance the financial statements of the County for the fiscal years ended November 30, 2015, are free or material misstatement. The audit included considerations of our internal control over financial reporting as a basis for designing auditing procedures and involved examining, on a test basis, evidence supporting the

amounts and disclosures in the financial statements, assessing the accounting principles used, and the County's compliance with applicable laws and regulations. In addition, with his communications letter to the audit committee, the County Commissioners, he continues to remind us to increase and maintain our organizational emphasis on monitoring the collection status of our accounts receivable for health services provided by our emergency medical services and Sunny Acres Nursing Home.

The independent auditor's reports directly follow this letter.

This annual financial report includes a narrative introduction from management in the form of Management's Discussion and Analysis (MD&A) that provides an overview and analysis to accompany the basic financial statements. This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it.

PROFILE OF MENARD COUNTY

Menard County was established in the winter of 1839 by action of the Illinois State Legislature, being one of three counties split off from Sangamon County. At the time, Abraham Lincoln was a Representative to the State Legislature and Chairman of the Committee on Counties. The bill to separate Menard from Sangamon was written and presented by Lincoln on January 16, 1839 and passed the legislature on February 15, 1839. The action defined the boundaries of Menard County and provided for an election on the first Monday in April 1839 to elect public officials and three county commissioners. Over one hundred sixty years later, on November 7, 2000 the voters passed the proposition to be represented by five commissioners elected from single member districts.

Menard County is located slightly west of the center of the state and contains approximately 314 square miles. Petersburg, the county seat, is about 20 miles northwest of Springfield. Early inhabitants from Southern states and European immigrants came to Menard County to farm. The county continues to be known for its rural character.

Menard County is non-home rule and governed by the Illinois County Code, Chapter 55 ILCS 5/1-1001, et. seq., and related acts. Menard County's government consists of thirteen departments, six elected officials, the judiciary, and a five member County Board elected from single member districts. The board is responsible for establishing policies and authorizing resolutions for the administration of the County; hiring and supervision of the department heads; appointing committees for the benefit of county taxpayers and residents; and approving the annual budget and tax levy within the county organization.

Illinois has more taxing districts than any other state. In Menard County there are forty-seven (47) taxing districts. The County Treasurer collects taxes for all these districts. The County Board is responsible for appointing the board members of special districts like the fire districts, rescue squad, and cemetery districts. Special districts are not part of county government as the set their own budgets and tax levies.

SERVICES PROVIDED

Menard County provides a full range of governmental services including law enforcement, construction and maintenance of county roads and bridges, property assessment, and collection of taxes, official records, voter registration, elections, document recordings, maintain vital records, GIS

mapping, comprehensive planning and growth management, a court system and related support functions, public health, animal control, emergency disaster planning and response, employment and training, senior transport, emergency public relief, and emergency medical services. All of these services and the related administrative functions comprise our *Governmental Activities*.

In addition to the above general government activities, the County owns and operates a skilled care nursing home. Sunny Acres Nursing Home accepts private pay, Medicaid, and Medicare patients. When beds are available, they are able to offer Respite and Daycare services. Countryside Estates, situated next door to Sunny Acres, opened in 2000 and is an independent living facility. These two proprietary operations comprise the County's business-type activities.

The financial reporting entity includes all funds of *governmental* and business-type activities as well as the component units for which the County is financially accountable. The Menard County Emergency Telephone System (ETSB) 911 is included in the County's basic financial statements as a "discretely" presented component unit. The fund for Emergency 911 appears in a separate column in the government-wide financial statements to emphasize that it is separate from the County and to differentiate its financial position and results of operation from that of the County. A separate board, appointed by the County Commissioners, administers this component unit.

ECONOMIC AND DEMOGRAPHIC INFORMATION

Menard County, which includes the nursing home and independent living facility, is the county's largest employer. Most county residents commute to Springfield for employment. The County's annual unemployment rate for 2015 averaged 4.8%, this was down .9% from the previous year. Menard County is included in the Local Workforce Area 20 (LWIA 20) which also includes Cass, Logan, Christian and Sangamon Counties. The unemployment rate for LWIA 20 was 5.4% in 2015, down from the 6.3% in 2014.

Countywide sales tax revenue derived from retail business decreased from 2014 to 2015, down from the previous year comparison of an approximate decrease of 8.2%. Public safety sales tax revenue decreased approximately 3.4%. The county's share of Illinois income taxes also increased approximately 10.3%. The State of Illinois has been remitting payments in a more timely matter than in the past few years.

Other departments depending on payments from the State of Illinois are Sunny Acres Nursing Home, Emergency Medical Services, Senior Transport and Highway.

MAJOR INITIATIVES

The State of Illinois Budget impasse has had an effect on Senior Transportation with Menard County seeing only 49% of their state funds. The lack of funding has created the need to implement the Priority of Service Plan for the first time, with the first priority being that of providing medical transportation. All pleasure trips have been halted until state funds are released. The budget is being watched closely for any further needed changes to the schedule.

Rural Transportation continued to be a program in development. Sangamon and Menard Counties, together, joined to form SMART which stands for Sangamon Menard Area Regional Transit. Plans are underway to deliver transportation in the rural area of both counties. Vans have been secured

through the Illinois Department of Transportation 5310 Consolidated Vehicle Procurement Program and through banked funds. They are currently in storage in anticipation of the launch. The State of Illinois Budget impasse has also been affected funding for rural transportation, so plans are to launch in Menard County as a test with the hope that state funds will come through upon adoption of a budget. The Ad Hoc committee comprised of both Sangamon and Menard County board members, as well as staff, continue to meet to provide the oversight and guidance to the operation. Menard County Senior Transportation will be an operator for the system along now with Sangamon County as Senior Services of Central Illinois is no longer participating in the venture.

General Assistance continues to provide services to single individuals and married individuals who have no children. With the advent of the Affordable Care Act which expanded Medicaid, medical expenses have dramatically decreased, thereby relieving the department budget. The majority of FY2015 recipients were determined eligible for Social Security Disability and terminated from the program.

Menard County renewed its intergovernmental agreement with the Sangamon County Department of Public Health for FY2016. Through the Local Health Protection Grant they will provide public health services to residents of Menard County which include programs for infectious disease, food protection, private sewage disposal and potable water supply. Other optional programs which may be offered are: WIC, Family Case Management, Vision and Hearing, Home Health, Carelink, Tobacco Prevention, Tanning, Lead Poisoning Prevention, Women's Health, Dental Sealant, Emergency Preparedness and Weed Control. An office has been established in the Menard Memorial Medical Center that is located just outside of town. They have not opened the doors due to the fact of the State not having a budget in place. Once the office is opened, it is anticipated that there will be an increase in the use of these services.

Sangamon County Department of Public Health Director, Jim Stone, reports to the Menard County Board of Commissioners on a monthly basis and conducts quarterly meetings with the Menard County Board of Health, which has remained intact.

Brian Hollenkamp was hired in February 2015 as the new Zoning Office Head. Zoning permits are required for new building constructions as well as additions to current buildings within the county outside of city limits for Athens, Greenview and Petersburg. During 2015, 103 permits were issued, 19 of which were for new homes. Also, in 2015 the Zoning Office took over the GIS mapping duties for the county.

The office of the Menard County Clerk, Patricia Duncheon, is responsible for the recording of documents and issuing licenses. Those included in the recordings and licenses are marriage licenses, civil unions, death certificates, deeds, affidavits, mortgages, bills of sale, discharges from the armed forces, liquor licenses, raffle permits, assumed names for businesses, firework permits, etc.

The County Clerk's office is also responsible for all elections in the county. On-line voter registration is available between the county and the State Board of Elections. Voter registration and the entire election process are continually changing with new laws, procedures, and requirements.

During odd years there is normally only one election held. However with the resignation of Aaron Schock it caused several counties, Menard included, to hold 2 additional elections for the year. Therefore, more money than that is normally budgeted for elections during the year was needed.

Reconstruction and widening of the Athens Blacktop Road (CH 2) from just west of the intersection of A. Kent Street to east of Paul Rogers' driveway was completed in late November 2014. The estimated local share of this project is included and reported as *construction in progress* in the *government-wide financial statements* at year end. We expect to acknowledge and report this completed project in 2016 after it is closed out by the Illinois Department of Transportation. P.H. Broughton & Sons, Inc. of Springfield, Illinois was the low bidder for this project. Construction cost was \$1,651.338. Construction funding for this projects includes \$792,804 from Federal Surface Transportation Rural (STR) funds, \$210,700 from State Matching funds and \$157,334 from local Federal Aid Matching Fund.

Approximately 25 miles of county highway were chip sealed in 2015. This included Middletown Blacktop Avenue, Sweetwater Avenue, Post Street and Newmansville Avenue. This work required 93,966 gallons of CRS-2 road oil, 1,100 tons of CA-13 chips and 2,800 tons of CA-16 chips.

No bridges were replaced in 2015 on the County Highway system or on the Road District system. We currently have two (2) Road district bridges that are closed, five (5) Road District bridges that are posted for 15 Tons or less and one (1) Road District bridge rated for legal load only. All of these bridges have timber substructures that have exceeded their design life and need to be replaced. Temporary repairs, where feasible, have been made but time is running out before more closures take place.

Plans are underway for the replacement of the Bobtown Road Bridge over Little Grove Creek located in Road District #5. We anticipate construction will take place in 2017.

FINANCIAL INFORMATION, MANAGEMENT AND CONTROL

The Board of Commissioners, by Illinois State Statute, adopts an annual appropriation budget for the County on or around the last day of November. Appropriations represent the maximum expenditures authorized during the fiscal year and they cannot legally be exceeded unless amended by the County Board. Unexpected amounts lapse at fiscal year-end.

The County Board takes a conservative approach toward financial management while continuing to provide good value to our citizens. The County has struggled to retain and restore the General Fund's fund balance when expenditures have been exceeding revenues.

Maintaining the fund balance has been a challenge since 2006 when we started to see the balance returning in a positive direction. But with the State of Illinois not adopting a Budget for the past year our fund balance has begun to take a nose dive. Our objective of retaining and restoring the General Fund's fund balance eliminates the need for short-term borrowing, ensures obligations can be met and provides a cushion against unexpected decreases in revenues.

The General Fund had an original loan to the Emergency Medical Services (EMS) Fund in the amount of \$327,000.00 which provided start-up costs to allow that department to purchase capital assets and provide operating capital to finance patient accounts and taxes receivable. Monthly principal and interest are being paid to the General Fund with an outstanding balance of \$76,729 on November 30, 2015.

The County continues to face future funding demands for several areas of government: (1) the increased cost of providing optional health insurance for employees, (2) the rising cost of property, casualty and liability insurance, (3) the constant maintenance and repair required to preserve the County's ageing buildings, (4) the remodeling of the new EMS building, (5) the replacement costs for roads and bridges, (6) the uncontrollable costs of unfunded mandates by our legislature and (7) the pressure and demands from the taxpayers for higher levels of service.

The County Treasurer pools and invests all funds of the County within Investment Policy guidelines established November 1999 (revised April 29, 2014) and according to federal, state and other legal requirements, most particularly the Illinois Complies Statutes 30 (LCS 235/2. Cash is invested in insured and collateralized interest bearing demand deposits and money market accounts, certificates of deposit and the Illinois Fund Money Market investment pool that is administered by the Illinois State Treasurer. This is the fifth year in a row the interest received fell short of the budgeted amount with a shortfall in FY 2015 of approximately 28.5%.

ACKNOWLEDGEMENTS

As County Treasurer my responsibilities include assisting Menard County's management in safeguarding its assets, preparing and presenting reliable financial reports, maintaining effective and efficient operations and compliance with applicable laws and regulations. This report is the result of professionalism and cooperation with the County and was made possible from efforts of all elected officials and department heads and their staff.

I would like to thank my Chief Deputy, Rosanne Snyder and my Deputy, Jolene Hudspeth for all their hard work and their commitment and dedication to their positions in the Treasurer's Office. I want to express my appreciation to each Elected Official and/or Department head for their contributions that aided me in preparing this report. I would also like to acknowledge the County Board of Commissioners.

Respectfully submitted,

Pam Bauser

Menard County Treasurer

Independent Auditor's Reports

INDEPENDENT AUDITOR'S REPORTS

MJF Michael J. Feriozzi, CPA

INDEPENDENT AUDITOR'S REPORT

To the Chairman and other County Commissioners Menard County, Illinois

Report on the Financial Statements

I have audited the accompanying financial statements of the governmental activities, the businesstype activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Menard County,, Illinois as of and for the year ended November 30, 2015, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express opinions on these financial statements based on my audit. I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. My audit of Menard County, Illinois' business-type activities was not conducted in accordance with *Government Auditing Standards*.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of

significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I obtained is sufficient and appropriate to provide a basis for my audit opinions.

Opinions

In my opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Menard County, Illinois as of November 30, 2015, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Emphasis of matter

As discussed in Note 18 to the basic financial statements, during the year ended November 30, 2015, the County adopted the accounting and financial reporting requirements of Governmental Accounting Standards Board (GASB) Statement No. 68 Accounting and Financial Reporting for Pensions, an Amendment of GASB Statement No. 27, and GASB Statement No. 71, Pension Transition for Contributions made subsequent to measurement date — An Amendment of GASB Statement No. 68. The implementation of GASB Statement Nos. 68 and 71 resulted in a restatement of opening December 1, 2014 net position. My opinions are not modified with respect to this matter.

Also discussed in Note 18 to the basic financial statements, is an effective change in accounting method/error correction for accounting for bad debts/credit losses for the Sunny Acres Nursing Home Fund that resulted in a restatement of beginning net position of the County's *business-type activities* at December 1, 2014 to correct previously reported accounts receivable. My opinions are not modified with respect to this matter.

The implementation of GASB Statement Nos. 68 and 71 resulted in net pension income for the year ended November 30, 2015 and an increase in net position at November 30, 2015. The related net pension asset and net pension liability; deferred outflows of resources; and deferred inflows of resources, are included in the Statement of Net Position. The net position for pensions is included in the restricted category. The pension income has been separately identified and segregated in the Statement of Activities and reported as non-operating revenue in the Statement of Revenues, Expenses, and Changes in Fund Net Position. My opinions are not modified with respect to this matter.

Other matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages I through XVII, and the budgetary comparison information, schedules of employer contributions, and schedules of funding progress on pages 42

through 61, including the related notes on pages i thru iii; be presented to supplement the basic financial statements. Such information, although not part of the basic financial statements is required by the Governmental Accounting Standards Board who considers it to be a significant part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. I applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America which consisted of inquiries of management about the methods of preparing the information and, comparing the information for consistency with management's responses to my inquiries, the basic financial statements, and other knowledge I obtained during my audit of the basic financial statements. I do not express an opinion or other any form of assurance on the information because the limited procedures do not provide me with sufficient evidence to express an opinion or provide any assurance.

Also, Required Supplementary Information includes certain pension data and information from the December 31, 2015 measurement date that will be used for pension reporting in the 2016 financial statements. Again, I do not express an opinion or other any form of assurance on that information because the limited procedures do not provide me with sufficient evidence to express an opinion or provide any assurance.

Other Information

My audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Menard County's basic financial statements. The transmittal letter from the Menard County Treasurer, and supplementary information sections are presented for purposes of additional analysis and are not required parts of the basic financial statements.

The transmittal letter from the Menard County Treasurer has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, I do not express an opinion or provide any assurance on it.

The supplementary information is the responsibility of management and includes the *combining nonmajor funds* and the *fiduciary funds' financial statements*. The supplementary information was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the *basic financial statements* and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the supplementary information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Other reporting required by Government Auditing Standards

In accordance with *Government Auditing Standards*, I have also issued my report dated July 12, 2016 on my consideration of Menard County, Illinois' internal control over financial reporting and my tests of compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of my testing of internal control over

financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Menard County, Illinois' internal control over financial reporting and compliance.

wichael J. Leriszyj Springfield, Illinois

July 12, 2016

MJF Michael J. Feriozzi, CPA

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Chairman and other County Commissioners Menard County, Illinois

I have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards is*sued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Menard County, Illinois as of and for the year ended November 30, 2015, which collectively comprise the County's basic financial statements, and have issued my report thereon dated July 12, 2016. The financial statements of the business-type activities and the proprietary funds' financial statements were not audited in accordance with Government Auditing Standards.

Internal Control over Financial Reporting

In planning and performing my audit, I considered Menard County, Illinois' internal control over financial reporting (internal control) to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing my opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, I do not express an opinion on the effectiveness of Menard County Illinois' internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency or combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency or combination of deficiencies in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

My consideration of the internal control over financial reporting was for the limited purpose described in the preceding paragraph and would not necessarily disclose deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, during my audit I did not identify any deficiencies in internal control that I

consider to be *material weaknesses*. However, *material weaknesses* may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Menard County Illinois' financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreement's, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit and, accordingly, I do not express such an opinion.

Purpose of this Report

This purpose of this report is solely to describe the scope of my testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Springfield, Illinois

michael J. Feriossi

MANAGEMENT'S DISCUSSION AND ANALYSIS

MENARD COUNTY, ILLINOIS

Management's Discussion and Analysis (M D &A) For the year ended November 30, 2015

The County of Menard, Illinois' (County) management's discussion and analysis provides an overview of the County's financial activities for the year ended November 30, 2015 and is designed to (a) assist the reader in focusing on significant financial issues, (b) identify changes in the County's financial position (its ability to address the next and subsequent years' challenges), (c) identify any material deviations from the financial plan (the approved budget), and (d) identify the individual fund issues or concerns.

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements and is designed to focus on the current year's financial activities, resulting changes, and currently known facts. We encourage you to read it in conjunction with the transmittal letter at the front of this report and the County's audited basic financial statements, which follow this section.

FINANCIAL HIGHLIGHTS

- At November 30, 2015 the County's net position was \$26,396,000. Of this amount, \$13,648,000 is invested in capital assets, net of related debt; \$7,309,000 is restricted for special purposes and uses and \$2,001,000 represents the net position of our three Illinois Municipal Retirement Fund pension plans which, as discussed below, is not available to the County; leaving \$1,680,000 available for the County's ongoing governmental activities and \$1,758,000 available for its ongoing business-type activities.
- In 2015, the County adopted and implemented the provisions of Governmental Accounting Standards Board Statement No. 68, Accounting and Financial Reporting for Pensions an amendment of GASB Statement No. 27 and Statement No. 71, Pension Transition for Contributions made subsequent to the Measurement Date An Amendment of GASB 68. Among other requirements and changes, these standards required the County to recognize a liability (asset) in its government-wide financial statements for the net pension liability (asset) associated with its pension plans. The governmental fund financial statements were not affected by the new standards. The proprietary funds' financial statements, specifically, the Sunny Acres Nursing Home Fund, was affected. The impact of these new accounting and financial reporting standards for pensions resulted in an increase in the County's reported net position, \$2,001,000, at November 30, 2015. We must emphasize that this equity component is reported as "restricted" and is not available to the County.
- As we reported in 2014, the County's nursing home, Sunny Acres Nursing Home, experienced a management change effective December 1, 2014 when the Board of Commissioners entered into a management contract with Heritage Operations Group LLC. Heritage brought with it a more thorough and comprehensive methodology for estimating and acknowledging the allowance for bad debts/credit losses. Consequently, accounts receivable, believed to have utility/value by prior management were charged off during 2015 and a new allowance for doubtful accounts was established at November 30, 2015. The excess of accounts charged off during 2015 over the estimated allowance at November 30, 2014, approximately \$570,000, was accounted for and reported as a retroactive reduction of the previously reported net position of the Sunny Acres Nursing Home Fund at November 30, 2014. The analysis of the two methodologies for estimating the allowance for bad debts and the current, most recent, charge off experience suggest that this restatement should have been reported as additional expense of \$202,000 for 2014; \$197,000 for 2013, and \$171,000 for 2012.
- The net position of our governmental activities <u>increased</u> \$90,000 or .5% before reported pension income net of restatement of \$906,775; the net position of our business-type activities <u>increased</u> \$225,000 or 3.2% before reported pension income, net of restatement, of \$1,094,000; and after bequest income of \$607,000 and credit losses of \$930,000 (\$360,000 current and \$570,000 prior).
- General tax revenues increased 1.2%, with property taxes increasing 2.1%.
- The net cost of the County's governmental activities decreased 3.4 %. This, primarily, because we continue to work at conserving our roads and bridges net assets for future construction costs funding and the

- outsourcing of our Health Department operation to Sangamon County during 2014 and less cash outflow in 2015 for IMRF pension plans.
- The net charges for services for the County's business-type activities increased 9.6% while expenses increased 15.4%.
- The General Fund experienced a decrease in the fund balance of \$112,000 before the return of \$60,000 from our business-type activities resulting in a \$52,000 net decrease in the fund balance. The annual transfer to the Building Improvement Fund was \$234,000; usually this transfer is \$50,000.
- The Emergency Medical Services Fund had an increase in the fund balance of \$152,000 resulting in a fund balance of \$477,000 at year end.
- The Health Department Fund broke even after a \$75,000 transfer from the General Fund. The Menard County Board of Health and the County's Board of Commissioners entered into a contract with the Sangamon County Health Department in August 2014 where by Sangamon provides and administers the continuation of basic health services in the County. Presently, the contract provides that Sangamon will receive Menard County's annual basic health grant from the Illinois Department of Public health, \$63,000, and a monthly fee of \$5,000 resulting in an annual cost to the County of \$123,000; a net annual cost of \$60,000. The monthly fee is effectively paid by the County's General Fund via the transfer to the Health Department Fund.

USING THIS ANNUAL FINANCIAL REPORT

The basic financial statements focus on the County as a whole (government-wide) and on the major individual funds. Both of these perspectives (government wide and major fund) allow the financial statements users to address relevant questions, broaden a basis for comparison (year to year or government to government), and enhance the County's financial accountability.

Overview of the financial statements

This annual financial report consists of four parts – management's discussion and analysis (this section), the basic financial statements, required supplementary information, and an optional section that provides combining statements for nonmajor governmental funds and the fiduciary funds. The basic financial statements include two kinds of statements that present different views of the County.

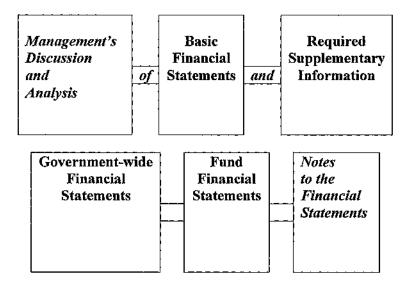
The first two statements are government-wide financial statements that provide both long-term and short-term information about the County's overall financial status.

The remaining statements are fund financial statements that focus on individual parts of the County government, reporting the County's operations in more detail than the government-wide statements -

- The governmental funds statements tell how general government services like public safety, and roads and bridges were financed in the short term as well what remains for future spending. Such funds include the general fund, and several other funds that are special revenue funds; funds that account for and report the proceeds of specific revenue sources that are restricted for use for specified sources other than debt service or capital projects. The County does not use or is required to use debt service or capital projects funds.
- > Proprietary funds statements offer short-term and long-term financial information about the activities the government operates like businesses (enterprise funds), such as Sunny Acres Nursing Home and Countryside Estates of the County.

Fiduciary funds statements provide information about the financial relationships – like the Menard County Collector, and the Township Bridge and Township Motor Fuel Tax arrangements with the County's road districts – in which the County acts solely as a trustee or agent for the benefit of others, to whom the resources in question belong.

The financial statements also include *notes* that explain some of the information in the financial statements and provide more detailed data. The *basic financial statements* are followed by a section of required supplementary information that further explains and supports the information in the financial statements. These required parts of our annual financial report are arranged and relate to each other as follows —



In addition to these required elements, we have included a section with combining statements that provide details about our nonmajor governmental funds and fiduciary funds.

The table that follows summarizes the major features of the County's financial statements, including the portion of the County government they cover and the types of information they contain. The remainder of this overview section of management's discussion and analysis explains the structure and contents of each of the statements.

Major Features of Menard County's Government-wide and Fund Financial Statements

| | | Fund statements | | | | | | | |
|--|---|--|---|---|--|--|--|--|--|
| | Government-wide Statements | Government Funds | Proprietary Funds | Fiduciary Funds | | | | | |
| Scope | Entire County government (except fiduciary funds) and discretely presented component units | The activities of the County that are not proprietary or fiduciary | Activities the County operates similar to private businesses, | Instances in which the County is a trustee or agent | | | | | |
| Required financial statements | Statement of net position Statement of activities | Balance sheet Statement of revenues expenditures, and changes in fund balances | Statement of net assets, Statement of revenues, expenses and changes in net assets, Statement of of cash flows | Statement of fiduciary net position Statement of changes in fiduciary net position | | | | | |
| Accounting basis and measurement focus | Accrual accounting and economic resources focus | Modified accrual accounting and current financial resources focus | Accrual accounting and economic resources focus | Accrual accounting and economic resources focus | | | | | |
| Type of asset/ liability data | All assets and liabilities, financial and capital, and short-term and long-term | Only assets expected to be used up and liabilities that come due during the year or soon thereafter; no capital assets included | All assets and liabilities financial and capital, and short-term, and long-term | All assets and liabilities financial and capital, and short-term, and long-term | | | | | |
| Type of inflow and outflow data | All revenues and expenses during the year, regardless of when cash is received or paid | Revenues for which cash is received during the year or or soon after the end of the year; expenditures when goods or services have been received and payment is due during the year or soon thereafter | All revenues and expenses during the year, regardless of when cash is received or paid | All revenues and expenses during the year, regardless of of when cash is received or paid | | | | | |

Government-wide financial statements

The government-wide financial statements report information about the County as a whole using accounting methods similar to those used by private-sector businesses. The government-wide financial statements include two statements, the Statement of Net Position and the Statement of Activities. Fiduciary activities, whose resources are not available to finance County programs, are excluded from these statements. The Statement of Net Position presents information on all of the County's assets and liabilities with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating. The County's financial position improved somewhat during 2015.

The Statement of Activities presents information showing how the government's net position changed during the most recent fiscal year. It presents the revenues and expenses of the County with the difference between the two reported as the change in net position for the year.

Both of these government-wide financial statements distinguish the various functions of Menard County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities).

The governmental activities of Menard County include general government, public safety, roads and bridges, public health, judiciary and court, county development, liability and insurance, retirement and FICA, public welfare, and interest on long-term debt.

The business-type activities include Sunny Acres Nursing Home and Countryside Estates of the County.

The government-wide financial statements also include legally separate component units, the Menard County Health Department, for which the County is financially accountable, and the Menard County 911 System. The account balances and transactions of the Menard County Health Department have been blended into the County's financial statements. "Blending" is a process by which the account balances and transactions of the component unit are reported in a manner similar to the account balances and transactions of the primary government entity. The account balances and transactions of the Menard County 911 System are discretely presented in the financial statements. A "discrete presentation" displays the component unit's financial information in a separate column(s) apart from the primary government.

Fund financial statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County like other state and local governments uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County are categorized into three distinct fund types, governmental funds, proprietary funds, and fiduciary funds.

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide statements, governmental funds' financial statements only report on how general government services were financed during the year as well what financial resources remain for future spending.

Because the focus of governmental funds' financial statements is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, financial statement users may better understand the long-term impact of the County's near-term financing decisions. Both the governmental funds' balance sheet and the governmental fund's statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains individual governmental funds. Information is reported separately in the governmental funds' balance sheet and in the governmental funds' statement of revenues, expenditures, and changes in fund balances for the General Fund, Liability and Insurance Fund, Emergency Medical Services Fund, Health Department Fund, County Highway Fund, and County Motor Fuel Tax Fund, all of which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided elsewhere in this report.

The County's Board of Commissioners adopts an annual appropriations budget for its governmental funds. Budgetary comparison schedules have been provided for the *General Fund* and the other *major funds* to demonstrate budgetary compliance for these funds.

Proprietary funds

The County maintains one type of proprietary funds, enterprise funds, for the activities the County operates like businesses. The County uses enterprise funds to account for the financial activities of Sunny Acres Nursing Home and Countryside Estates of the County.

Proprietary funds' financial statements provide the same type of information as the government-wide financial statements, only in more detail. The proprietary funds' financial statements provide separate information for Sunny Acres Nursing Home and Countryside Estates of the County.

Fiduciary Funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

Notes to the financial statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes also include information that is essential to a full understanding of the required supplementary information.

Other information

In addition to the basic financial statements and the accompanying notes, this report also presents certain required supplementary information concerning the County' schedules of budgetary comparisons, schedules of net pension liability for its three IMRF pension plans, and progress in funding its obligations to provide pension benefits to its employees and employer contributions.

Combining fund statements are also a part of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

The table that follows presents a comparison of the County's condensed *Statement of Financial Position* as of November 30, 2014 and 2015.

(to the nearest thousand dollars)

| | | Govern | mental | Busine | ess-type | 70000000000000000000000000000000000000 | |
|--------------------------------|----|------------|------------|-----------------|-----------|--|------------|
| | | Actin | vities | Acti | vities | To | tal |
| | H | 2014 | 2015 | 2014 | 2015 | 2014 | 2015 |
| Current and other assets | \$ | 6,910,000 | 7,231,000 | \$ 5,265,000 | 5,530,000 | \$ 12,175,000 | 12,761,000 |
| Capital assets ,net | | 11,476,000 | 11,145,000 | 2,561,000 | 2,544,000 | 14,037,000 | 13,689,000 |
| Pension asset, net | | - | 689,000 | - | 678,000 | | 1,367,000 |
| Total assets | | 18,386,000 | 19,065,000 | 7,826,000 | 8,752,000 | 26,212,000 | 27,817,000 |
| Deferred outflows of resources | | I | 1,359,000 | | 467,000 | - | 1,826,000 |
| Current and other liabilities | | 803,000 | 713,000 | 647,000 | 1,311,000 | 1,450,000 | 2,024,000 |
| Long-term debt outstanding | | 40,000 | 30,000 | - | - | 40,000 | 30,000 |
| Pension liability, net | | - | 1,090,000 | - | - | - | 1,090,000 |
| Total liabilities | | 843,000 | 1,833,000 | 647,000 | 1,311,000 | 1,490,000 | 3,144,000 |
| Deferred inflows of resources | | | 52,000 | - | 51,000 | - | 103,000 |
| Net position - | | | | . 0 | | | |
| Invested in capital assets, | | | | | | | |
| net of related debt | | 11,426,000 | 11,105,000 | 2,561,000 | 2,544,000 | 13,987,000 | 13,649,000 |
| Restricted | | 4,401,000 | 5,754,000 | 2,328,000 | 3,555,000 | 6,729,000 | 9,309,000 |
| Unrestricted | | 1,716,000 | 1,680,000 | 2,218,000 | 1,758,000 | 3,934,000 | 3,438,000 |
| Total net position | S | 17,543,000 | 18,539,000 | \$ 7,107,000 | 7,857,000 | \$ 24,650,000 | 26,396,000 |

The 2014 amounts are as originally reported before the restatements for accounting and financial reporting for pensions and the accounting change /error correction discussed in note 18 to the 2015 basic financial statements. The pension asset, net; deferred outflows of resources; pension liability, net; and deferred inflows of resources amounts, newly arrived financial statement elements in 2015, all relate to the new accounting and financial reporting standards for pensions we implemented in 2015.

The largest portion of the County's net position is reflected in its *investment in capital assets* (land, buildings, equipment, and infrastructure); less any related outstanding debt used to acquire those assets. The County uses these capital assets to provide services to citizens and others; therefore, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of outstanding debt used to acquire the assets it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Restricted net position represents a variety of programs, projects, services and funds that are subject to external and internal restrictions on how they may be used. Both the County's governmental activities and its business - type activities have restricted net position. This means that these net assets are not available for funding the general operations of the related activity. The significant increases in restricted net position from 2014 to 2015 were caused by the implementation of the new accounting and financial reporting standards for pensions discussed above and in the financial highlights section of this discussion.

The remaining portion of the County's net position, unrestricted net position is available for funding general operations related to the County's governmental and business-type activities. The trend in the amount of the County's unrestricted net position is a leading indicator of the County's continued ability to fund its

obligations to citizens, creditors, and others. Unrestricted net position decreased \$496,000 during the year. Unrestricted net position for governmental activities decreased \$36,000 or 2.1%. Business-type activities' unrestricted net position decreased \$460,000 or 6.5%.

The table that follows presents a comparison of the County's condensed statement of activities for the years ended November 30, 2014 and 2015 and indicates how the net position changed each year.

(in thousands of dollars)

| | | Governmental | | | Business-type | | | | |
|---------------------------------|----|--------------|--------|---|---------------|-------|----|--------|--------|
| | | Acti | vities | | Activ | | | To | otal |
| | | 2014 | 2015 | | 2014 | 2015 | | 2014 | 2015 |
| Program revenues | | | | | | | | | |
| Charges for services | \$ | 1,741 | 1,665 | S | 6,220 | 6,819 | \$ | 7,961 | 8,484 |
| Grants and contributions | Ť | 653 | 415 | _ | 9 | 607 | - | 662 | 1,022 |
| General revenues | | | | | | 007 | | 002 | 1,022 |
| Property taxes | | 2,786 | 2,846 | | _ | - | | 2,786 | 2,846 |
| Other taxes | | 1,940 | 1,938 | | _ | | | 1,940 | 1,938 |
| Interest | | 20 | 19 | | 16 | 12 | | 36 | 31 |
| Total revenues | | 7,140 | 6,883 | | 6,245 | 7,438 | | 13,385 | 14,321 |
| Expenses | | | | | | | | | |
| General government | | 1,272 | 1,356 | | | - | | 1,272 | 1,356 |
| Public safety | | 2,527 | 2,368 | | - | - | | 2,527 | 2,368 |
| Roads and bridges | | 1,582 | 1,513 | | - | _ | | 1,582 | 1,513 |
| Public health | | 296 | 172 | | - | - | | 296 | 172 |
| Judiciary and court | | 602 | 604 | | - | - | | 602 | 604 |
| County development | | 74 | 61 | | - | ** | | 74 | 61 |
| Liability and insurance | | 246 | 247 | | - | - | | 246 | 247 |
| Retirement and FICA | | 622 | 429 | | | - | | 622 | 429 |
| Public welfare | | 115 | 103 | | 4 | - | ï | 115 | 103 |
| Interest on long-term debt | | - | - | | - | - | | - | 77- |
| Sunny Acres Nursing Home | | - | - | | 5,787 | 6,778 | | 5,787 | 6,778 |
| Countryside Estates | | - | - | | 413 | 375 | | 413 | 375 |
| Total expenses | | 7,336 | 6,853 | | 6200 | 7,153 | | 13,536 | 14,006 |
| Excess (deficiency) | | (196) | 30 | | 45 | 285 | | (151) | 315 |
| Transfers | | 60 | 60 | | (60) | (60) | | - | - |
| Increase in net position before | | | | | | | | | |
| pension income | | (136) | 90 | | (15) | 225 | | (151) | 315 |
| Pension income | | - 1 | 2,010 | | | 795 | | | 2,805 |
| | | | | | | | | | |

Governmental Activities

Program revenues for 2015 were \$2,080,000, a decrease of \$314,000 from 2014. These revenues, consisting of charges for services and grants and contributions, are derived from the programs themselves and reduce the cost of the respective functions to the County. Grants and contributions decreased \$238,000 primarily because of a net decrease in capital grants from the State of Illinois for roads and bridges and a decline in Public Health grant programs as a consequence of the County's reconfiguration of the delivery of those services.

General Tax Revenues

General tax revenues consist of property taxes, state income taxes shared by the state of Illinois, motor fuel taxes allocated by the state of Illinois, local sales taxes collected by the state of Illinois and distributed to the County, and certain other taxes. Property taxes comprised 59% of the general tax revenues and are levied by the County within the constraints of the State of Illinois property tax limitation law to assist in funding the costs of the general government, public safety, roads and bridges, retirement and FICA, and liability and insurance programs. The County has specific property tax levies for costs associated with certain public safety program costs, liability and insurance, roads and bridges, county development, retirement and FICA, and public welfare programs in addition to the general corporate levy. The motor fuel taxes received by the County are restricted for the roads and bridges program. The public safety sales taxes are restricted for emergency medical services (public safety).

The following tables display the changes in the County's general tax revenues for 2014 and 2015, and the related changes in property taxes.

| General | Tax K | levenues | (to | the | nearest | thousana | do | ilars) | 1 |
|---------|-------|----------|-----|-----|---------|----------|----|--------|---|
|---------|-------|----------|-----|-----|---------|----------|----|--------|---|

| | 2014 | 2015 | Increase | | |
|-------------------------|-----------------|-----------|-----------|--------|--|
| | | ! | | % | |
| Property taxes | \$ 2,786,000 | 2,846,000 | 60,000 | 2.15 | |
| State income taxes | 661,000 | 729,000 | 68,000 | 10.29 | |
| Motor fuel taxes | 314,000 | 291,000 | (23,000) | (7.32) | |
| Public Safety Sales Tax | 485,000 | 468,000 | (17,000) | (3.51) | |
| Sales taxes | 405,000 | 370,000 | (35,000)) | (8.64) | |
| Other taxes | 76,000 | 80,000 | 4,000 | 5.26 | |
| Total | \$ 4,727,000 | 4,784,000 | 57,000 | 1.21% | |

Property Taxes by Governmental Activities' Programs (to the nearest 100 dollars)

| | | 2014 | 2015 | Change |
|-------------------------|----|-----------|-----------|----------|
| General government | \$ | 771,800 | 861,100 | 89,300 |
| Public safety | | 320,800 | 319,300 | (1,500) |
| Roads and bridges | | 640,600 | 675,600 | 35,000 |
| Public health | | 8,600 | 8,000 | (600) |
| County development | | 61,300 | 61,800 | 500 |
| Liability and insurance | | 253,700 | 274,600 | 20,900 |
| Retirement and fica | | 687,200 | 603,000 | (84,200) |
| Public welfare | | 42,000 | 42,300 | 300 |
| Total | s | 2,786,000 | 2,845,700 | 59,700 |

The table that follows presents a comparison of the *costs* of the County's governmental activities as well as each activity's *net cost* (costs less charges for services, operating grants and contributions, and capital grants contributions). The *net cost* indicates the financial burden placed on the County's taxpayers by each activity.

Cost and Net Cost Comparison of Governmental Activities

(in thousands of dollars)

| (in inousanas of aouars) | | | | | | | | | | | |
|----------------------------|----|----------|-------|----|----------|-------|--|--|--|--|--|
| | | Total o | | | Net co | ost | | | | | |
| | | of activ | ities | | of activ | ities | | | | | |
| | | 2014 | 2015 | | 2014 | 2015 | | | | | |
| General government | \$ | 1,272 | 1,356 | \$ | 908 | 916 | | | | | |
| Public Safety | | 2,527 | 2,368 | | 1,786 | 1,679 | | | | | |
| Roads and bridges | | 1,582 | 1,513 | | 1,067 | 1,286 | | | | | |
| Public health | | 296 | 172 | | 119 | 78 | | | | | |
| Judiciary and court | | 602 | 604 | | 113 | 76 | | | | | |
| County development | i | 74 | 61 | | 23 | 9 | | | | | |
| Liability and insurance | | 246 | 247 | | 241 | 247 | | | | | |
| Retirement and fica | | 622 | 429 | | 622 | 429 | | | | | |
| Public welfare | | 115 | 103 | | 64 | 54 | | | | | |
| Interest on long-term debt | | - | - | | - | 82 | | | | | |
| Total | \$ | 7,336 | 6,903 | \$ | 4,943 | 4,774 | | | | | |

General government costs are incurred for the operation of certain offices and departments located in the County courthouse and are associated with the financial, administrative, property assessing, property tax extending and collection, document recording, election, and other general functions. *Public safety* costs are those associated with the County Sheriff's Department and operation of the County jail complex. Also included are the costs associated with services provided by the County's for emergency medical services including that department's insurance costs and retirement costs, and the costs of providing animal control services. The County commenced providing emergency medical services in October 2005.

Roads and Bridges are the costs of operating the County's Highway Department. The County utilizes several funds to account for the Highway Department's activities. The County is expecting a significant capital contribution in 2016 for the completion of a portion of the capital safety improvements to the Athens blacktop.

Public Health costs are the costs of operating the Menard County Health Department's programs including its administration of the tuberculosis program.

Judiciary and Court costs are those associated with operating the Circuit Clerk's Office, the State's Attorney Office, the Probation Department and the County's courts.

County Development costs consist of certain costs pertaining to cooperative extension education, development of a countywide geographic information system, and certain economic development costs.

Liability and Insurance costs represent the County's participation in the Illinois Counties Risk Management Trust for protection commonly associated with property, casualty, and workmen compensation protection as it pertains to the County's governmental activities. Also included are certain unemployment compensation costs

Retirement and FICA costs consist of the County's required contribution to the Illinois Municipal Retirement Fund and FICA costs for employees involved with the County's governmental activities' programs.

Public Welfare costs relate to providing general assistance and emergency relief, and senior transport van services to the County's citizens.

Interest on long-term debt is the annual interest costs, if any, associated with the County's general obligation debt obligations.

Business-type Activities

Business-type activities increased the County's net assets \$225,000 for the year ended November 30, 2015 after bequests of \$607,000. These same activities provided a \$15,000 increase in net assets for 2014. The nursing home experienced increased census (resident days) during 2015.

<u>Sunny Acres Nursing Home and Countryside Estates of the County</u>. The following chart provides a comparison of net revenues for 2014 and 2015.

Effective December 1, 2015, Heritage Operations Group, LLC, out of Bloomington, Illinois commenced managing Sunny Acres and Countryside Estates. Early in 2015, all of the accounts receivable records were converted to Heritage's billing and collections system. During 2015, Heritage personnel performed a thorough and comprehensive analysis of these accounts. The most significant result of the analysis was that approximately \$871,000 of the accounts were written off as *bad debts* and the allowance for doubtful accounts was increased \$60,000 to \$540,000 for 2015. This charge (cost), \$931,000 has been reported as a \$361,000 provision for bad debts for 2015 and a prior period adjustment (reduction) of \$570,000 to *beginning net position* for 2015. Heritage's methodology for estimating bad debts is a significant change in an accounting method and definitely more cautious and conservative than that utilized by prior management. Our rational for restating *beginning net position* is that had the current methodology been used in previous years, then the beginning *allowance for doubtful accounts* for 2015 would have been adequate to absorb the \$570,000 charge. Effectively, an *terror*" in financial reporting occurred and a restatement was appropriate and necessary.

(to the nearest thousand)

| | | 2014 | 2015 | Change |
|------------------------|----|-----------|-----------------|---------------|
| Private pay | \$ | 2,383,800 | \$ 3,281,600 | \$ 897,800 |
| Medicare | | 2,073,400 | 1,826,600 | (246,800) |
| Medicaid | | 1,783,600 | 1,633,200 | (150,400) |
| Medicaid Supplementary | | 84,300 | 99,700 | 15,400 |
| Other | | 58,300 | 108,000 | 49,700 |
| Medicaid contribution | _ | (163,000) | (130,000) | 33,000 |
| Total | \$ | 6,220,400 | \$ 6,819,100 | \$ 598,700 |

Operating expenses increased \$953,000 from 2014 to 2015 primarily because of management fees and the provision for bad debts and an increase in personnel costs.

The following chart provides a comparison of Sunny Acres Nursing Home's resident days for 2013, 2014, and 2015.

| (1 | esident day | s) | |
|--------------------|-------------|--------|--------|
| | 2013 | 2014 | 2015 |
| Private pay | 12,956 | 13,113 | 14,100 |
| Medicare and other | 4,297 | 3,801 | 3,133 |
| Medicaid | 14,104 | 13,648 | 14,383 |
| Total | 31,357 | 30,562 | 31,616 |
| Annual capacity | 38,690 | 38,690 | 38,690 |
| Percent occupied | 81.05% | 78.99% | 81.72% |

The assets of the *Intergovernmental Transfer Fund* that were derived from administrative allowances earned for administering an alternate Medicaid reimbursement methodology for the State of Illinois Department of Healthcare and Family Services were transferred to the *Sunny Acres Nursing Home Fund* in late 2006 because the intergovernmental agreement was terminated by the Department on September 30, 2006. Administration of the alternate Medicaid reimbursement methodology became a required activity of Sunny Acres Nursing Home on November 1, 2006. The net assets transferred were segregated within the Sunny Acres Nursing Home Fund and have been reserved for capital purposes by the Menard County Board of Commissioners. The commissioners designated that future increases in the net assets of the Sunny Acres Nursing Home Fund derived from administering the alternate Medicaid reimbursement methodology will be reserved as a *capital reserve* equity component of the *Sunny Acres Nursing Home Fund* and designated for future capital needs. The alternate Medicaid reimbursement methodology process was discontinued on September 30, 2009. The commissioners have indicated that the portion of future Medicaid reimbursements that effectively represents the administrative allowances (Medicaid supplementary) earned and collected through the alternate reimbursement process will be designated as *capital reserve*.

Countryside Estates of the County, the County's independent living facility, operated profitably for 2014 and 2015 because of consistent high occupancy and a cost reduction in 2015.

The following table provides a summary comparison of the County's business-type activities results for 2014 and 2015.

Business-type activities results

(in thousands of dollars)

| | | SZES KUM | | 1 | in inousur | ius of uoi | 1 | | 180 | _ | | - 3/ |
|------------------------|----|-------------------------|---------|------|------------------------------|------------|----|------------------------|------|----|-------|-------|
| | | Sunny | Acres N | ursi | ing Home | Fund | | | | | | |
| | | Operations Component | | | Capital Reserve Component | | | Countrysia of the Coun | | | To | otal |
| | | 2014 | 2015 | | 2014 | 2015 | | 2014 | 2015 | | 2014 | 2015 |
| Net revenue | \$ | 5,807 | 6,370 | \$ | - | - | \$ | 414 | 449 | \$ | 6,221 | 6,820 |
| Contributions | | 9 | 607 | | - | - | | - | - | | 9 | 607 |
| Interest income | | 8 | 6 | | 6 | 4 | | 1 | 1 | | 15 | 11 |
| Expenses | | 5,787 | 6,777 | | - | | | 413 | 375 | | 6,200 | 7,152 |
| Transfers, net | | (477) | (252) | | 379 | 157 | | 38 | 35 | | (60) | (60) |
| Change in net position | s | (440) | (46) | s | 385 | 161 | \$ | 40 | 110 | \$ | (15) | 225 |
| Pension income | | _ | 795 | | | | | | | | | 795 |

Component Units

The *Menard County 911 System's* net position decreased from \$406,000 to \$374,000 during the year. Net position was \$795,000 in 2010. The net position is meant to be accumulated for financing future capital asset and infrastructure needs. No capital assets were placed in service during 2014. 911 services for the County began in 2007.

The public's discontinuing use of land based telephone lines is hampering the system's ability to maintain revenues. A recent Illinois Attorney General's opinion suggests that the sponsoring units of local government for 911 systems are fiscally responsible for such systems.

Financial Analysis of the County's Funds

We noted earlier that the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. This information is useful in assessing the County's financing requirements. In particular, unreserved fund balances may serve as a leading indicator of a government's net resources available for spending at the end of the fiscal year.

At the end of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$6,503,000. Of this amount, \$21,000 is in non-spendable form; nothing is committed for future spending; \$4,822,000 is restricted and assigned for future specific purposes such as roads and bridges, public safety, retirement costs, and insurance and liability costs. The remaining amount, \$1,660,000, the unassigned amount of fund balance of the County's General Fund, is available for funding future general operations and obligations.

The *General Fund* is the County's principal operating fund and is used to account for general operations. The fund balance of the General Fund at November 30, 2015 was \$1,680,000 with \$21,000 in non-spendable form.

The *Liability and Insurance Fund* is used to account for the annual property tax for the payment of the costs associated with the our *governmental activities*' property and casualty risk management activities including workman's compensation; and self insured unemployment compensation costs. The fund balance of this fund increased \$27,500 to \$492,000 in 2015.

The *Emergency Medical Services Fund* is used to account for the revenues and all of the costs of providing emergency medical services in the County. It had a fund balance of \$477,000 at November 30, 2015. We have improved the financial viability of this vital County service with increased property tax funding within the confines of the State's property tax limitation laws.

The *Health Department Fund* is the result of "blending" the Menard County Health Department into the County's financial statements.

The County Highway Fund is the Highway Department's general operating fund. It had a fund balance of \$858,000 at November 30, 2015.

The County Motor Fuel Tax Fund had a fund balance of \$415,000 at November 30, 2015. The balance for this fund is restricted for future road and bridge project and maintenance spending in accordance with project budgets approved the County Board of Commissioners and the Illinois Department of Transportation.

The remaining *nonmajor governmental funds* reported a combined fund balance of \$2,580,000 at November 30, 2015.

Proprietary Funds

The County's proprietary fund financial statements provide the same type of information found in the government-wide financial statements, but in more detail. Proprietary funds consist of both enterprise and internal service funds. Our enterprise funds are essentially our business-type activities.

The enterprise funds' unrestricted net position at November 30, 2015 was \$1,758,000 as compared to \$2,218,000 at November 30, 2014. Factors concerning the finances of these funds are discussed in the business-type activities section of this discussion and analysis.

Fiduciary Funds

There were no significant changes in the operations of the *fiduciary funds* during the year ended November 30, 2015.

Major funds' budgetary highlights

The General Fund budgeted for a decrease in the fund balance of \$1,090,000 for the year ended November 30, 2015. The actual fund balance decrease for the year was \$52,000.

Revisions (individual line changes) to the original budget during the year were minimal and nominal. Budgeted revenues did not change and of course total budgeted expenditures and transfers out remained the same during the year.

Actual revenues were \$144,000 more than budgeted revenues. Actual expenditures were \$338,000 less than budgeted amounts. Actual net transfers out, were \$556,000 less than what was budgeted.

The Liability and Insurance Fund's fund balance increased \$27,000. We budgeted for an \$18,000 decrease.

The *Emergency Medical Services Fund's* fund balance increased \$152,000. We budgeted an increase of \$37,000.

The Health Department Fund's fund balance remained at zero. The budgeted increase was \$56,000.

The Highway Fund's fund balance increased \$30,000. A \$528,000 decrease was budgeted.

The County Motor Fuel Tax Fund's fund balance decreased \$182,000. A \$329,000 decrease was budgeted.

The actual results for the County's *nonmajor governmental funds* were consistent with the County's Board of Commissioners and managements' expectations documented in the County's annual budget for the fiscal year ended November 30, 2014. A few *funds*' actual expenditures exceeded budgeted amounts. These funds and the excess amounts are listed in Note 2 to the basic financial statements.

A management budget is prepared each year for the two *enterprise funds* that comprise the County's *business-type activities*. The County Board of Commissioners' and management's expectations for *Sunny Acres Nursing Home* and *Countryside Estates of the County* results of operations are always greater than what is documented in the management budgets for those operations.

Capital Asset and Long-Term Debt

Capital Assets

At November 30, 2015 the County had invested \$13,689,000 in a broad range of capital assets including land, buildings and improvements, equipment vehicles, infrastructure (roads and bridges) and construction in progress.

The following table provides a comparison of the County's capital assets at November 30, 2014 and 2015.

(net of depreciation in thousands of dollars)

| | | Governmental | | | Business-type | | | 100000000000000000000000000000000000000 | |
|-----------------------------------|------|--------------|--------|----|---------------|-------|----|---|--------|
| Option (Company) | 127 | Activities | | | Activities | | | Total | |
| | | 2014 | 2015 | | 2014 | 2015 | | 2014 | 2015 |
| Land | \$ | 334 | 334 | \$ | - | - | \$ | 334 | 334 |
| Construction in progress | | 278 | 349 | | 35 | - | | 278 | 349 |
| Buildings and improvements | - 00 | 1,211 | 1,081 | | 2,315 | 2,322 | | 3,526 | 3,403 |
| Equipment | | 117 | 94 | | 246 | 222 | | 363 | 316 |
| Vehicles | | 304 | 259 | | - | - | | 304 | 259 |
| Roads | | 6,016 | 5,868 | | - | - | | 6,016 | 5,868 |
| Bridges | | 3,216 | 3,160 | | - | - | | 3,217 | 3,160 |
| Total | \$ | 11,477 | 11,145 | \$ | 2,561 | 2,544 | \$ | 14,038 | 13,689 |

This year's major capital assets additions included-

- ✓ Projects in progress at the courthouse and the EMS building \$71,000
- ✓ Vehicles and equipment \$45,000
- ✓ Sunny Acres improvements and equipment, \$254,000

The table that follows provides a comparison of depreciation expense by County programs for 2014 and 2015.

(to the nearest one hundred dollars)

| to the nearest of | <i></i> | unanca ao. | uursj | | |
|-----------------------------------|---------|------------|---------|----|----------|
| | | 2014 | 2015 | | Change |
| Governmental activities | | | | | |
| General government | \$ | 89,800 | 63,900 | \$ | (25,900) |
| Public safety | | 92,300 | 112,400 | | 20,100 |
| Roads and bridges | | 273,500 | 271,500 | | (2,000) |
| Public health | | 11,000 | 2,900 | | (8,100) |
| Judiciary and court | | 34,100 | 21,600 | | (12,500) |
| Public welfare | | 6,800 | 6,200 | | (600) |
| Total governmental activities | | 507,500 | 478,500 | - | (29,000) |
| Business-type activities | | | | | |
| Sunny Acres Nursing Home | | 202,000 | 192,000 | | (10,000) |
| Countryside Estates of the County | | 94,800 | 81,700 | | (13,100) |
| Total Business-type activities | | 296,800 | 273,700 | | (23,100) |
| Total government-wide | \$ | 804,300 | 752,200 | \$ | (52,100) |

Long-Term Debt

At the end of the year, the County's long-term debt consisted solely of one installment contracts for *public safety* equipment of \$40,000 for our *governmental activities*. We borrowed \$100,000 through the Illinois Finance Authority in 2009 to assist us in purchasing a replacement ambulance for our fleet. The acquisition cost was \$138,000 and we owed \$40,000 on this obligation at the end of the year.

Employee Retirement Benefit Plans

The County sponsors three defined benefit pension plans for County employees through the Illinois Municipal Retirement Fund (IMRF). IMRF is an agent multiple employer pension plan that acts as a common investment and administrative agent for local governments and school districts in Illinois. Detailed information and data for the County's pension plans are provided in the *notes* to the *basic financial statements* and in the *required supplementary information* section of this annual financial report. The *notes* also include a discussion of the deferred compensation plans the County sponsors for its employees.

We mentioned in the *Financial Highlights* section that the County implemented new accounting and financial reporting standards for pensions in 2015. This implementation had a significant impact on our *government-wide* and *proprietary funds* financial statements.

We have, over the years, always contributed the annual required contribution to the three IMRF pension plans.

The County does not contribute to the deferred compensation plans.

Economic Factors and 2016

- We continue to remain quite aware of the overarching nature of the ongoing State of Illinois' "budget and fiscal crisis" and the potential for its ultimate resolution to negatively impact the future financial results of several of our individual funds including but not limited to our General Fund, the Health Department Fund, Sunny Acres Nursing Home Fund, and certain Highway Department Funds. State shared income taxes account for approximately 23% of the General Fund's revenues and salary reimbursements from the State of Illinois provide another 8%. We are also cognizant of the negative impact to us of the ongoing "zero interest rate" policies of the Federal Reserve on our interest earnings and the ability to accumulate adequate reserves for funding future capital assets needs for our governmental activities. We are grateful and appreciative for the ongoing State of Illinois funding through the Illinois Department of Transportation of the majority of the construction costs of our major road and bridge replacement projects.
- As a consequence of the State of Illinois' "budget and fiscal crisis", we expect to continue having a concentration of credit with the State of Illinois periodically during 2016 and subsequent years while the state struggles with and resolve its ongoing cash flow problems. This condition, at times, slows down the flow of cash to fund our consistent and recurring costs of operations. This slow down and resulting concentration of credit with the State of Illinoisne can negatively impact cash flows of several funds including the General Fund, the Health Department Fund, and the Sunny Acres Nursing Home Fund. Fortunately, we have had adequate reserves to carry these concentrations of credit; however our ability to replenish the reserves has been diminishing over the last several years.
- The State of Illinois has approved rules and procedures for the quarterly remittances of a portion of the annual Medicaid revenues for Sunny Acres Nursing Home. This arrangement was previously approved by the Federal government. However, it seems that one of the unintended consequences of the recent Medicare/Medicaid Alignment Initiative that is mandated to extend managed care to a minimum of 50% of the State of Illinois long term care population is that it was determined that the Federal government will not allow funding arrangements that provided for the quarterly remittances. The State of Illinois Department of Healthcare and Family Services has indicated that it has every intention of finding a way of continuing the quarterly remittance arrangement; such funds continue to be collected and we expect that to continue during 2016. It is this revenue, once collected, that we have retained and designated as capital reserve by the Sumny Acres Nursing Home Fund. Since 2007, \$900,000 of the approximately \$3.6 million collected has been used to fund certain Sunny Acres capital asset acquisitions.
- Additional repairs and improvements to the courthouse are expected to continue into 2016 and funds will be needed for the planned renovations, \$380,000, for the EMS property purchased in 2014. We have been fortunate during the past decade to be able to fund the costs of extraordinary improvements to the courthouse without issuing debt and or increasing real estate taxes. Our ability to fund such costs from operations' results has been greatly diminished during the last decade as one of the consequence of the continued low money market rate environment. The Commissioners decided to fund the EMS property improvements by borrowing the needed funds from the capital reserve component of the Sumny Acres Nursing Home Fund. It is expected that the borrowing will be paid back entirely during 2016 and 2017 as a consequence of the County being the recipient of a sizeable bequest.

Requests for Information

The County's annual financial report is designed to provide our citizens, investors and creditors with the general overview of the County's finances. If you have questions about this report or need additional information, please contact the *Menard County Treasurer's Office* at the County Courthouse.

BASIC FINANCIAL STATEMENTS

STATEMENT OF NET POSITION

November 30, 2015

| 3,026,538 3,325,000 134,089 339,409 184,259 1,465 220,188 | ### Residence | Total \$ 4,245,413 4,192,000 1,158,775 339,409 | Component |
|---|--|--|------------------|
| 3,026,538 3,325,000 134,089 339,409 184,259 1,465 | \$ 1,218,875 867,000 1,024,686 | \$ 4,245,413 4,192,000 1,158,775 339,409 | \$ 8,10 200,0 |
| 3,325,000 134,089 339,409 184,259 1,465 | 867,000 1,024,686 | 4,192,000 1,158,775 339,409 | 200,0 |
| 3,325,000 134,089 339,409 184,259 1,465 | 867,000 1,024,686 | 4,192,000 1,158,775 339,409 | 200,0 |
| 134,089 339,409 184,259 1,465 | 1,024,686 - - | 1,158,775 339,409 | |
| 339,409 184,259 1,465 | - | 1,158,775 339,409 | |
| 184,259 1,465 | - (1,465) | | |
| 1,465 | (1,465) | 4044-0 | |
| • | (1,465) | 184,259 | |
| 220,188 | 1-1-777 | - | |
| | 21,517 | 241,705 | |
| _ | 1,049,425 | 1,049,425 | |
| - | 1,350,000 | 1,350,000 | |
| 334,084 | - | 334,084 | |
| | 2,543,681 | 13,354,387 | 93,5 |
| 688,940 | 678,548 | 1,367,488 | |
| 19,064,678 | <u>8,752,267</u> | 27,816,945 | 373,8 |
| | | | |
| 1,359,386 | 466,950 | 1,826,336 | |
| | | | |
| 617,489 | 584,343 | 1,201,832 | |
| 34,527 | 343,910 | 378,437 | |
| - | 382,825 | 382,825 | |
| 41,094 | - | 41,094 | |
| 10,000 | - | 10,000 | |
| 10,000 | - | 10,000 | |
| 30,000 | - | 30,000 | |
| 1,089,667 | | 1,089,667 | |
| 1,832,777 | 1,311,078 | 3,143,855 | |
| | | | |
| 51,884 | 51,101 | 102,985 | |
| | | | |
| | _ | | |
| 11,104,790 | 2.543.681 | 13,648,471 | 93.5 |
| | | | |
| | - | | |
| | - | | |
| | - | | |
| | - | | |
| | - | | |
| | 2 461 250 | • | |
| • | | | |
| 1,680,229 | 1,757,710 | 3,437,939 | 280,3 |
| 18,539,403 | \$ 7,857,038 | \$ 26,396,441 | \$ 373,86 |
| | 334,084 10,810,706 688,940 19,064,678 1,359,386 617,489 34,527 41,094 10,000 10,000 30,000 1,089,667 1,832,777 51,884 11,104,790 2,218,374 510,829 388,064 492,423 593,569 49,919 594,431 906,775 1,680,229 | - 1,049,425 - 1,350,000 334,084 - 10,810,706 688,940 - 2,543,681 688,940 - 678,548 19,064,678 - 8,752,267 - 1,359,386 - 466,950 - 617,489 34,527 343,910 - 382,825 - 41,094 - 10,000 - 10,000 - 10,000 - 30,000 - 1,089,667 1,832,777 - 1,311,078 - 51,884 - 51,101 11,104,790 - 2,543,681 - 2,218,374 - 510,829 - 388,064 - 492,423 - 593,569 - 49,919 - 594,431 - 2,461,250 - 906,775 - 1,094,397 - 1,680,229 - 1,757,710 | - 1,049,425 |

STATEMENT OF ACTIVITIES

For the year ended November 30, 2015

| | Commonent Unit | | | | | | | | | | | | | | \$ (32,436) | (32,436) | | | | | | | | 774 | 774 | | 774 | (31,662) | 405,528 | | | | \$ 373,866 |
|--------------------|---|---|----------------|----------------------------|----------|----------|-----------|-----------|----------|-------------|-------------------|-----------|---------------|---|--------------|---------------|------------------|-------------------------|--------------------|-------------------------|-------------|--------------------------------------|--------------|-----------------|------------------------|-----------|--------------------------------------|------------------------|--------------------------|--|--------------------------------|----------------|-----------------------|
| Ī | Total | | (915,664) | (1.679,492) (1.286,365) | (77,549) | (75,954) | (247,154) | (428,966) | (54,138) | (4,773,858) | 198,566 74,235 | 272,801 | (4,501,057) | | | | | 2,845,845 | 729,278 | 468,679 | 369,530 | 010,00 | 4,784,443 | 31,326 | 4,815,769 | | 4,815,769 | 314,712 | 24,650,557 | (804,144) | (570,000) | 2,805,316 | 26,396,441 |
| Primary Government | Business-type | | • | | | | | | | | 198,566 | 272,801 | 272,801 | | | | | • | | | | - | | 12,394 | 12,394 | (60,000) | (47,606) | 225,195 | 7,107,446 | 299,551 | (570,000) | 794,846 | 7,857,038 \$ |
| Primar | | | (915,664) \$ | (1,286,365) | (77,549) | (75,954) | (8,570) | (428,966) | (54,138) | (4,773,858) | · • | | (4,773,858) | | | | | 2,845,845 | 729,278 | 468,679 | 369,530 | 010,00 | 4,784,443 | 18,932 | 4,803,375 | 60,000 | 4,863,375 | 89,517 | 17,543,111 | (1,103,695) | | 2,010,470 | 18,539,403 |
| | Capital Grants and Contributions Governmental Activities | | \$ 20,000 \$ | | • | • | • • | • | • • | 20,000 | • | | \$ 20,000 | | - | - · | | | | | | ment taxes | | | | | transfers | | | (asset) | ie ie | | æ |
| Program Revenues | Operating Grants | | \$ 36,155 | 14,990 | 94,862 | 194,759 | | | 30,984 | 394,650 | 006,570 | 606,570 | \$ 1,001,220 | | s | - | General Revenues | axes: Property taxes | State income taxes | Public safety sales tax | Sales taxes | r ersonat property reptacement taxes | axes: | Interest income | Total general revenues | ers | Total general revenues and transfers | Change in net position | Net position - beginning | Restatement, pension liability (asset) | Restatement, accounting change | соте | Net position - ending |
| P | Operating Grants Charges for Services and Contributions | 0 | 384,037 | 211,970 | • | 333,506 | | ' ' | 17,619 | 1,665,609 | 6,370,047 | 6,819,124 | 8,484,733 | | 225,645 | 225,645 | General | Prop | State | Publi | Sales | reiso | Total taxes: | Intere | Total g | Transfers | Total g | Chang | Net bo | Restatem | Restatemo | Pension income | Net bo |
| ļ | Fynenses | | 1,355,856 | 1,513,325 | 172,411 | 604,219 | 247,154 | 428,966 | 102,741 | 6,854,117 | 6,778,051 | 7,152,893 | 14,007,010 \$ | | 258,081 \$ | 258,081 \$ | | | | | | | | | | | | | | | | | |
| | | l | € | | | | | | ļ | I | I | J | ↔ | • | 69 | \$ | | | | | | | | | | | | | | | | | |

Total Governmental Activities

Primary Government
Governmental Activities
General government
Public safety
Roads and bridges
Public health
Judiciary and court
County development
Liability and insurance
Retirement and Fica
Public welfare

Functions/Programs

Business-type Activities Sunny Acres Nursing Home Countryside Estates Total Business-type Activities

Total Primary Government

Total Component Units

Component Unit Menard County 911 The accompanying notes are an integral part of this financial statement.

BALANCE SHEET GOVERNMENTAL FUNDS

NOVEMBER 30, 2015

| | Ç | Liability and | Emergency Medical | Health | County | County | Other | Total |
|-------------------------------------|--------------|------------------|----------------------|------------|-----------------|------------------------|-----------------------|-----------------------|
| | Fund | Fund | Fund | Department | Highway Fund | Motor Fuel Tax Fund | Governmental Funds | Governmental Funds |
| ASSETS | | | | | | | | |
| Casa and certificates of deposit | \$ 1,216,371 | \$ 488,350 | \$ 479,974 | \$ 11,151 | \$ 830,208 | \$ 351,810 | \$ 2,973,674 | \$ 6,351,538 |
| Accounts receivable | 120,180 | • | (16,723) | 26,334 | 2,380 | • | 1,918 | 134,089 |
| Taxes receivable | 141,831 | 1 (1) | 123,104 | | • | 72,195 | 2,259 | 339,409 |
| Due from other tunds | 300,917 | 4,073 | | 5,000 | 29,728 | • | 50,431 | 390,149 |
| Total assets | 5 1,779,319 | \$ 497.473 | 366 355 | 300 00 | \$ 967.316 | 300 707 | | |
| | 77.47 | | CCCCOCC & | 77,402 | 016,200 & | | 3 3,020,202 | 61,512,103 |
| LIABILITIES | | | | | | | | |
| Accounts payable | \$ 44,327 | • • | \$ 25,330 | \$ 42,134 | s | \$ 8,933 | \$ 301,137 | S 421.861 |
| Unearned revenue | 6,319 | • | • | | • | | | |
| Accrued compensation | 25,027 | • | 9000 | r | • | • | 3,500 | 34,527 |
| Due to other funds | 23,417 | 1 | 77,578 | | 4,810 | 1 | 108,620 | 214,425 |
| Total liabilities | 060'66 | • | 108,908 | 42,134 | 4,810 | 8,933 | 448,032 | 711,907 |
| FUND BALANCES | | | | | | | | |
| Nonspendable | 20,508 | • | • | 1 | 1 | • | • | 20,508 |
| Restricted for: | | | | | | | | |
| General government | 1 | • | ' | • | • | • | 249,534 | 249,534 |
| Public safety | • | • | 477,447 | , | • | • | 33,382 | 510,829 |
| Roads and bridges | • | 1 | 1 | 1 | 857,506 | 415,072 | 921,236 | 2,193,814 |
| Public health | • | 1 | t | 351 | • | 1 | 49,568 | 49,919 |
| Judiciary and court | • | • | 1 | • | • | • | 388,064 | 388,064 |
| County development | • | • | 1 | • | • | 1 | 210,746 | 210,746 |
| Liability and insurance | • | 492,423 | 1 | 2 | 1 | 1 | 1 | 492,423 |
| Retirement and fica | • | • | 1 | | ı | • | 593,569 | 593,569 |
| Public welfare | 1 | • | 1 | • | 1 | • | 134,151 | 134,151 |
| Committed | 1 | 1 | • | , | • | , | • | |
| Assigned | 112,984 | 1 | • | • | • | • | • | 112,984 |
| Unassigned | 1,546,737 | 1 | | 1 | • | ŧ | | 1,546,737 |
| Total fund balances | 1,680,229 | 492,423 | 477,447 | 351 | 857,506 | 415,072 | 2,580,250 | 6,503,278 |
| Total liabilities and fund balances | \$ 1,779,319 | \$ 492,423 | \$ 586,355 | \$ 42,485 | \$ 862,316 | \$ 424,005 | \$ 3,028,282 | \$ 7,215,185 |
| | | | | | | | | |

The accompanying notes are an integral part of this financial statement.

RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE STATEMENT OF NET POSITION

NOVEMBER 30, 2015

| Total fund balances - governmental funds | \$ 6,503,278 |
|---|------------------|
| Amounts reported for governmental activities in the statement of net assets are different because - | |
| Inventories of rock, sand, gravel, and other materials used | |
| for roads' and bridges' construction and maintenance are not | |
| financial resources and, therefore, are not reported in the funds | 220,188 |
| Capital assets used in governmental activities are not financial resources, | |
| and, therefore, are not reported in the funds - | 11,144,790 |
| Some liabilities are not due and payable in the current period and | |
| are not reported in the funds. Those liabilities consist of - | |
| Accounts payable for road and bridge projects and other net items | (195,628) |
| Long-term debt | (40,000) |
| Pension activity (inclcuding long - term asset/ liability, deferred outflows | |
| and deferred inflows) is not used or reported in the funds | 906,775 |
| Net assets of governmental activities | \$ 18,539,403 |

The accompanying notes are an integral part of this schedule.

STATEMENT OF REVENUES AND EXPENDITURES AND CHANGES IN FUND BALANCES GOVERNMENTAL FUNDS

NOVEMBER 30, 2015

| | General Fund | Linbility and Insurance Fund | Emergency Medical Services Fund | Health Department Fund | County Highway Fund | County Motor Fuel Tax Fund | Other Governmental Funds | Total Governmental Funds |
|--|-----------------|---------------------------------------|--|------------------------------|---------------------------|-------------------------------------|--------------------------------|--------------------------------|
| REVENUES | | | | | | | | |
| Property taxes Public safety soles tox | \$ 861,087 - | \$ 274,627 - | \$ 319,327 468,679 | s - | \$ 274,895 | \$ - - | \$ 1,125,630 - | \$ 2,855,566 468,679 |
| Federal and State payments | 1,418,322 | - | 16,750 | 94,862 | - | 290,795 | 63,330 | 1,884,059 |
| Fines, fees, forfeitures and licenses | 465,626 | - | - | - | - | - | 167,682 | 633,308 |
| Charges for services | 142,000 | - | 429,077 | - | 245,272 | - | 133,271 | 949,620 |
| Other | 54,609 | - | 2,077 | | 13,587 | - | 21,528 | 91,801 |
| Interest | 11,580 | <u>-</u> _ | 2,716 | | 4,407 | 145 | 85 | 18,933 |
| Total revenues | 2,953,224 | 274,627 | 1,238,626 | 94,862 | 538,161 | <u>2</u> 90,9 <u>40</u> | 1,511,526 | 6,901,966 |
| EXPENDITURES | | | | | | | | |
| Current: | | | | | | | | |
| General government | 1,071,762 | - | - | - | • | - | 75,366 | 1,147,128 |
| Public safety | 1,143,521 | - | 1,071,093 | - | - | - | 113,401 | 2,328,015 |
| Roads and bridges | • | - | - | - | 486,844 | 472,775 | 322,946 | 1,282,565 |
| Public health | • | • | • | 169,511 | - | - | - | 169,511 |
| Judiciary and court | 520,251 | - | - | - | - | - | 62,394 | 582,645 |
| County development | 6,250 | - | - | - | - | - | 9⊪,148 | 96,398 |
| Liability and insurance | - | 247,155 | - | - | - | - | - | 247,155 |
| Retirement and Fica | - | - | - | - | - | - | 428,967 | 428,967 |
| Public welfare | - | - | - | - | - | - | 102,743 | 102,743 |
| Debt service: | | | - | | | | | |
| Principal retirement | - | - | 10,900 | | | - | - | 10,000 |
| Interest and fiscal charges | - | - | 61 | - | - | - | - | 61 |
| Capital outlay: | 25,675 | | _5,880 | | 21,033 | | 94,380 | 140,968 |
| Total expenditures | 2,767,459 | 247,155 | 1,087,034 | 169,511 | 507,877 | 472,775 | 1,290,345 | 6,542,156 |
| EXCESS REVENUES OVER | | | | | | | | |
| (UNDER) EXPENDITURES | 185,765 | 27,472 | 151,592 | (74,649) | 30,284 | (181,835) | 221,181 | 359,810 |
| OTHER FINANCING SOURCES (USES) | | | | | | | | |
| Operating transfers in | 182,400 | - | _ | 75,000 | _ | _ | 349,894 | 607,294 |
| Operating transfers (out) | (419,894) | | | | | | (127,400) | (547,294) |
| Total other financing sources and uses | (237,494) | | | 75,000 | | <u> </u> | 222,494 | 60,000 |
| NET CHANGES IN FUND BALANCES | (51,729) | 27,472 | 151,592 | 351 | 30,284 | (181,835) | 443,675 | 419,810 |
| FUND BALANCES - BEGINNING | 1,731,958 | 464,951 | 325,855 | | 827,222 | 596,907 | 2,136,575 | 6,083,468 |
| FUND BALANCES - ENDING | S 1,680,229 | \$ 492,423 | \$ 477,447 | \$ 351 | \$ 857,506 | S 415,072 | \$ 2,580,250 | \$ 6,593,278 |

RECONCILIATION OF THE CHANGES OF FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES

NOVEMBER 30, 2015

| Net changes in funds balances - total governmental funds | \$ | 419,810 |
|--|----------|-----------|
| Amounts reported for governmental activities in the statement of activities are different because - | | |
| Debt proceeds are reported as financing sources in governmental funds and thus contrubute to the change in fund balance. In the statement of net assets, however, issuing debt increases long-term liabilities and does not affect the statement of activities. Similarly, repayment of debt principal is an expenditure in the governmental funds but reduces the liability in the statement of net assets. | | |
| Repayments: Installment contracts for EMS equipment purchases | | 10,000 |
| instanment contracts for Eight equipment purchases | | 10,000 |
| Capital outlays are reported as expenditures in governmental funds. However, in the statement of activities, the cost of the capital assets is allocated over their estimated useful lives and reported as depreciation expense - | | |
| Capital outlays \$ 146,968 | | |
| Depreciation expense (478,473) | | |
| Excess of depreciation expense over capital outlay | | (331,505) |
| Some costs do not require the use of current financial resources and are not reported as expenditures in the fund financial statements but must be included in the government-wide financial statements as expenses - | | |
| Increase in inventories of rock, sand, and gravel | | (8,790) |
| Only a portion of the pension expense (IMRF) related to actual payments is reported in the Governmental funds. Additional expense (income) activity should be included | | |
| in the Statement of Activities | | 2,010,470 |
| Change in net assets of governmental activities | <u> </u> | 2,099,987 |
| Consisting of | | |
| Operations | \$ | 89,517 |
| Pension activity | | 2,010,470 |
| | er . | 2 000 007 |

\$ 2,099,987

PROPRIETARY FUNDS

STATEMENT OF NET POSITION

NOVEMBER 30, 2015

| | | E | nterprise Funds | | |
|--|--------------|--------------------|-----------------|----------------|--------------|
| • | Sunny | Acres Nursing Home | | Countryside | Total |
| | Operations | Capital Reserve | | Estates of the | Enterprise |
| | Component | Component | Total | County Fund | Funds |
| ASSETS | | | | | |
| Current; | | | | | |
| Cash | \$ 357,315 | \$ - | \$ 357,315 | \$ 861,560 | \$ 1,218,875 |
| Certificates of deposit | 767,000 | - | 767,000 | 100,000 | 867,000 |
| Accounts receivable, net | 1,023,116 | 567 | 1,023,683 | 1,003 | 1,024,686 |
| Due from other funds | 331 | - | 331 | - | 331 |
| Due from capital recerve component | 2,540 | - | 2,540 | - | 2,540 |
| Inventories | 18,000 | _ | 18,000 | 3,517 | 21,517 |
| Restricted: | | | | | |
| Cash | - | 1,049,425 | 1,049,425 | - | 1,049,425 |
| Certificates of deposit | | 1,350,000 | 1,350,000 | - | 1,350,000 |
| Accounts receivable, net | - | , , <u>-</u> | · · · | - | |
| Due from operations component | | 200,000 | 200,000 | - | 200,000 |
| | | | | | |
| Total current assets | 2,168,302 | 2,599,992 | 4,768,294 | 966,080 | 5,734,374 |
| | | | | | |
| Non-current: | 4 === 44= | | | A 12 4A - | A = |
| Capital assets - net | 1,596,285 | - | 1,596,285 | 947,396 | 2,543,681 |
| Pension asset - net | 678,548 | | 678,548 | | 678,548 |
| Total non-current assets | 2,274,833 | | 2,274,833 | 947,396 | 3,222,229 |
| TOTAL ASSETS | 4,443,135 | 2,599,992 | 7,043,127 | 1,913,476 | 8,956,603 |
| DEFERRED OUTFLOWS OF RESOURCES Pension deferrals | 466,950 | | 466,950 | | 466,950 |
| TOTAL DEFERRED OUTFLOWS OF RESOURCES | 466,950 | | 466,950 | | 466,950 |
| LIABILITIES | | | | | |
| Current | | | | | |
| Accounts payable | 573,009 | | 573,009 | 11,334 | 584,343 |
| Accrued compensation | 338,463 | - | 338,463 | 5,447 | 343,910 |
| Residents' prepayments, overpayments, and deposits | 242,282 | 134,527 | 376,809 | 6,016 | 382,825 |
| Due to operations component | - | 2,540 | 2,540 | | 2,540 |
| Due to capital reserve component | 200,000 | _ | 200,000 | - | 200,000 |
| Due to other funds | 121 | 1,675 | 1,796 | | 1,796 |
| TOTAL LIABILITIES | 1,353,875 | 138,742 | 1,492,617 | 22,797 | 1,515,414 |
| DESCRIPTION OF A PROPERTY OF A | | | | | |
| DEFERRED INFLOWS OF RESOURCES | ## #P# | | | | = |
| Pension deferrals | 51,101 | | 51,101 | | 51,101 |
| TOTAL DEFERRED OUTFLOWS OF RESOURCES | 51,101 | | 51,101 | | 51,101 |
| NET POSITION | | | | | |
| Net investment in capital assets | 1,596,285 | _ | 1,596,285 | 947,396 | 2,543,681 |
| Other restricted | 1,094,397 | 2,461,250 | 3,555,647 | 241,020 | 3,555,647 |
| Unrestricted | 814,427 | | 814,427 | 943,283 | 1,757,710 |
| TOTAL NET POSITION | \$ 3,505,109 | \$ 2,461,250 | \$_ 5,966,359 | \$ 1,890,679 | \$ 7,857,038 |

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION PROPRIETARY FUNDS FOR THE YEAR ENDED NOVEMBER 30, 2015

| | | F | Enterprise Funds | | |
|---|--------------|--------------------|------------------|----------------|--------------|
| | Sunny | Acres Nursing Home | Fund | Countryside | Total |
| | Operations | Capital Reserve | | Estates of the | Enterprise |
| | Component | Component | Total | County Fund | Funds |
| NET OPERATING REVENUES | \$ 6,370,047 | <u>\$</u> | S 6,370,047 | S 449,077 | \$ 6,819,124 |
| OPERATING EXPENSES | | | | | |
| Salaries and wages | 3,166,239 | - | 3,166,239 | 112,094 | 3,278,333 |
| Retirement costs | 471,119 | - | 471,119 | 15,712 | 486,831 |
| Therapy costs | 903,101 | - | 903,101 | _ | 903,101 |
| Food and dietary supplies | 262,786 | - | 262,786 | 50,054 | 312,840 |
| Medical and nursing assistance and supplies | 202,788 | - | 202,788 | _ | 202,788 |
| Insurance and risk management | 348,068 | - | 348,068 | 40,316 | 388,384 |
| Management fee | 269,341 | - | 269,341 | 18,141 | 287,482 |
| Depreciation | 192,034 | - | 192,034 | 79,667 | 271,701 |
| Maintenance and repairs | 99,531 | _ | 99,531 | 27,367 | 126,898 |
| Utilities | 163,753 | _ | 163,753 | 20,968 | 184,721 |
| Housekeeping and laundry | 60,108 | _ | 60,108 | 1,788 | 61,896 |
| Professional fees | 43,995 | 600 | 44,595 | 2,800 | 47,395 |
| Provider participation fee | 58,850 | - | 58,850 | _, | 58,850 |
| Advertising | 30,326 | _ | 30,326 | _ | 30,326 |
| Administration and other costs | 145,779 | | 145,779 | 5,935 | 151,714 |
| Provision for bad debts | 359,633 | - | 359,633 | 3,233 | 359,633 |
| | | | | | |
| Total operating expenses | 6,777,451 | 600 | 6,778,051 | 374,842 | 7,152,893 |
| OPERATING INCOME (LOSS) | (407,404) | (600) | (408,004) | 74,235 | (333,769) |
| NON-OPERATING REVENUES (EXPENSES) | | | | | |
| Contributions | 606,570 | - | 606,570 | - | 606,570 |
| Pension income | 794,846 | - | 794,846 | - | 794,846 |
| Interest income | 6,205 | 4,681 | 10,886 | 1,508 | 12,394 |
| Interest expense | -, | -, | , | -, | |
| · | 1 105 (01 | 1.501 | | 1.700 | |
| Non-operating revenues (expenses) | 1,407,621 | 4,681 | 1,412,302 | 1,508 | 1,413,810 |
| NET INCOME (LOSS) | 1,000,217 | 4,081 | 1,004,298 | 75,743 | 1,080,041 |
| TRANSFERS IN | - | 157,334 | 157,334 | 35,231 | 192,565 |
| TRANSFERS (OUT) | (252,565) | | (252,565) | <u> </u> | (252,565) |
| NET TRANSFERS IN (OUT) | (252,565) | 157,334 | (95,231) | 35,231 | (60,000) |
| CHANGE IN NET POSITION | 747,652 | 161,415 | 909,067 | 110,974 | 1,020,041 |
| NET POSITION - BEGINNING | 3.027,906 | 2,299,835 | 5,327,741 | 1,779,705 | 7,107,446 |
| | ., | 2,299,033 | | 1,779,703 | |
| CHANGE IN ACCOUNTING PRINCIPLE FOR PENSIONS | 299,551 | ** | 299,551 | - | 299,551 |
| ACCOUNTING CHANGE/ERROR CORRECTION | (570,000) | | (570,000) | | (570,000) |
| NET POSITION - BEGINNING, RESTATED | 2,757,457 | 2,299,835 | 5,057,292 | 1,779,705 | 6,836,997 |
| TOTAL NET POSITION - ENDING | \$ 3,505,109 | \$ 2,461,250 | \$ 5,966,359 | \$ 1,890,679 | \$ 7,857,038 |

STATEMENT OF CASH FLOWS

PROPRIETARY FUNDS

FOR THE YEAR ENDED NOVEMBER 30, 2015

| | | 1 | Enterprise Funds | | |
|--|--------------------|-------------------|------------------|----------------|--------------|
| | Sunny | Acres Nursing Hom | e Fund | Countryside | Total |
| | Operations | Capital Reserve | | Estates of the | Enterprise |
| | Component | Compozent | Tutal | County Fund | Funds |
| CASH FLOWS FROM OPERATING ACTIVITIES | | | | | |
| Net cash received for resident care and health care | S 6,108,770 | s - | \$ 6,108,770 | \$ 449,191 | \$ 6,557,961 |
| Payments to suppliers and others | (3,280,573) | • | (3,280,573) | (187,710) | (3,468,283) |
| Payments to employees | (3,035,240) | | (3,035,240) | (106,647) | (3,141,887) |
| Net cash provided (used) by operating activities | (207,043) | | (207,043) | 154,834 | (52,209) |
| CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES | | | | | |
| Contributions received | 606,570 | | 606,570 | | 606,570 |
| Net cash provided (used) by non-capital | | | | | |
| operating activities | 606,570 | _ | 606,570 | _ | 606,570 |
| operating activities | 000,570 | | 500,270 | | 000,570 |
| CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES | | | | | |
| Transfers in | | 157,334 | 157,334 | 75.521 | 192,565 |
| Transfers out | (252,565) | 157,334 | | 35,231 | |
| | , , , | • | (252,565) | • | (252,565) |
| Capital asset acquisitions | (237,047) | 1.550.000 | (237,047) | **** | (237,047) |
| Certificates of deposit maturities | 347,500 | 1,250,000 | 1,597,500 | 125,000 | 1,722,500 |
| Certificates of deposit purchased | (767,000) | (1,350,000) | (2,117,000) | (100,000) | (2,217,000) |
| Advance from capital reserve component and or other funds | 200,00G | 184,000 | 384,000 | - | 384,000 |
| Advance to operations component and or other funds | - | (200,000) | (200,000) | - | (200,000) |
| Residents' prepayments, overpayments, and deposits | 112,466 | 134,527 | 246,993 | (B) | 246,985 |
| Net cash provided (used) by capital and related | | | | | |
| financing activities | (596,646) | 175,861 | (420,785) | 60,223 | (360,562) |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | | | |
| Interest received | 5,674 | 5,524 | 11,198 | 1,553 | 12,751 |
| and de receive | | | | | |
| Net cash provided (used) by investing activities | 5,674 | 5,524 | 11,198 | 1,553 | 12,75f |
| NET INCREASE (DECREASE) IN CASH AND | | | | | |
| CASH EQUIVALENTS | (191,445) | 181,385 | (10,060) | 216,610 | 206,550 |
| CASH AND CASH EQUIVALENTS -BEGINNING OF YEAR | 548,760 | 868,040 | 1,416,800 | 644,950 | 2,061,750 |
| CASII AND CASII EQUIVALENTS - END OF YEAR | \$ 357,315 | S 1,049,425 | S 1,406,740 | \$ 861,560 | \$ 2,268,300 |
| NON-CASH CAPITAL AND FINANCING ACTIVITIES | | | | | |
| Capital asset acquisition included in accounts payable at 11-30-15 | \$ 17,171 | <u>s -</u> | <u>s</u> 17,171 | <u>s -</u> | \$ 17,171 |
| NON-CASH TRANSACTIONS | | | | | |
| Effect for change in accounting principle related to pensions | 5 (299,551) | s - | S (299,551) | \$ - | \$ (299,551) |
| Pension income | \$ 794,846 | | 794,846 | | \$ 794,846 |
| Effect for accounting change related to allowance for bad debts | (570,000) | _ | (570,000) | | (570,000) |
| Net Change in net position from non cash transactions | 299,551 | : | 299,551 | <u> </u> | 299,551 |
| NET EFFECT OF NON-CASH TRANSACTIONS | \$ 224,846 | <u>s -</u> | S 224,846 | <u>s -</u> | \$ 224,846 |

STATEMENT OF CASH FLOWS

PROPRIETARY FUNDS

FOR THE YEAR ENDED NOVEMBER 30, 2015 RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES

| | | | | £ | nterpi | ise Funds | | | | |
|---|-----|-------------|-----------|-----------|--------|-----------|------|-------------|----|-----------|
| | Sur | my Acres Nu | rsing Hor | ne Fund | | | Cor | ıntryside | | Total |
| | O | perations | Capita | l Reserve | | | Esta | ites of the | E | aterprise |
| | C | mponent | Con | ролен | | Total | Con | nty Fund | | Funds |
| OPERATING INCOME (LOSS) | s | (407,404) | \$ | (600) | 8 | (408,004) | \$ | 74,235 | \$ | (333,769) |
| ADJUSTMENTS TO RECONCILE OPERATING INCOME (LOSS) | | | | | | | | | | |
| TO NET CASH PROVIDED BY OPERATING ACTIVITIES | | | | | | | | | | |
| Depreciation | | 192,034 | | - | | 192,034 | | 79,667 | | 271,701 |
| Provision for bad debts | | 359,633 | | - | | 359,633 | | · - | | 359,633 |
| (Increase) decrease in accounts receivable | | {661,929} | | - | | (661,929) | | (677) | | (662,606) |
| (Increase) decrease in due from other County Funds | | 445 | | - | | 445 | | ` - | | 445 |
| Decrease (increase) in accounts payable | | 138,605 | | - | | 138,605 | | (3,838) | | 134,767 |
| Decrease (increase) in Medicald provider assessment | | 40,574 | | - | | 40,574 | | | | 40,574 |
| (Decrease) increase in due to operations component | | | | 600 | | 600 | | - | | 600 |
| (Decrease) increase in accrued compensation | | 130,999 | | - | | 130,999 | | 5,447 | | 136,446 |
| (Decrease) increase in due to other County Funds | | <u> </u> | | | | <u> </u> | | | _ | |
| Net cash provided by operating activities | | (207,043) | s | | 5 | (207,043) | s | 154,834 | \$ | (52,209) |

STATEMENT OF FIDUCIARY NET POSITION

FIDUCIARY FUNDS

NOVEMBER 30, 2015

| | ite-purpose ust Funds | Agency Funds |
|---------------------------------|--------------------------|-----------------|
| ASSETS | | |
| Cash | \$ 199,584 | \$ 842,037 |
| Receivables | 8,412 | 230,665 |
| Due from other funds | 444 | 10,623 |
| Capital assets, net | 14,314 | - |
| Other | | 80,000 |
| Total assets | 222,754 | 1,163,325 |
| LIABILITIES | | |
| Accounts payable | 1,021 | - |
| Due to road districts | - | 431,350 |
| Due to taxing districts | - | 1,133 |
| Due to others | - | 549,589 |
| Due to other funds | 4,073 | 181,253 |
| Total liabilities | 5,094 | 1,163,325 |
| NET POSITION | | |
| Held in trust for - | | |
| Individuals, organizations, and | | |
| other governments | \$ 217,660 | \$ - |

The accompanying notes are an integral part of this financial statement.

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION FIDUCIARY FUNDS

YEAR ENDED NOVEMBER 30, 2015

| | | ate-purpose ust Funds |
|------------------------------|----------|--------------------------|
| ADDITIONS | | |
| Fines, fees, and forfeitures | \$ | 48,552 |
| Charges for services | | - |
| Contributions | | - |
| Other | | 2,325 |
| Interest | | 853 |
| Total additions | | 51,730 |
| DEDUCTIONS | | |
| County law library | | 7,390 |
| Investigations and training | | - |
| Operating expenses | | 75,789 |
| Depreciation | • | 14,314 |
| Total deductions | | 97,493 |
| CHANGE IN NET POSITION | | (45,763) |
| NET POSITION-BEGINNING | | 263,423 |
| NET POSITION-ENDING | <u> </u> | 217,660 |

The accompanying notes are an integral part of this financial statement.

NOTES TO BASIC FINANCIAL STATEMENTS For the year ended November 30, 2015

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. GENERAL STATEMENT

Menard County (County) is an Illinois municipal corporation. Primary governance is by a five member elected board of commissioners holding both legislative and some executive powers. Other officials elected by voters of the County; Circuit Clerk, Sheriff, States Attorney, County Clerk, Assessor, Treasurer, also hold some executive powers. Although these elected officials manage the internal operations of their respective departments, the Board of Commissioners authorizes expenditures as well as serves as the budget and taxing authority, contracting body, and the chief administrators of both the County's governmental and business-type activities.

The County's financial statements are presented in conformity with generally accepted accounting principles (GAAP) as applied to state and local governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing accounting and financial reporting principles for state and local governments. What follows, are the County's more significant accounting policies.

B. FINANCIAL REPORTING ENTITY

These financial statements present the County (the primary government) and its component units, and include all funds and accounts of all County operations.

Two entities have been considered for inclusion in the County's financial statements. An overview of each entity and the consideration of financial accountability are discussed below. Management believes that only one of these entities, the *Menard County 911 System*, should be included in the County's financial statements as a discretely presented component unit. A "discrete presentation" displays the component unit's financial information in a separate column(s) apart from the primary government. The account balances and transactions of the other component unit, the *Menard County Health Department* have been blended into the County's financial statements. "Blending" is a process by which the account balances and transactions of the component unit are reported in a manner similar to the account balances and transactions of the primary government entity.

Menard County 911 System- Residents of Menard County established the County's emergency telephone system in November 2002 when a referendum was approved authorizing the Menard County Board of Commissioners to impose a \$3.25 monthly surcharge on the billed subscribers of 911 network connection telecommunications carriers who provide such services to their Menard County customers. The County has established the Menard County Emergency Telephone Systems Board. The Board's power and duties have been defined by county ordinance and include planning the 911 system; coordinating, supervising, and implementation; fiscal responsibilities; and personnel decision-making. The financial statements of the Menard County 911 System are included in the County's financial statements because of the degree of physical control exercised by the County; the Menard County Board of Commissioners appoints all of the Board's members. It is presented as a "discretely presented component unit" to emphasize that

Notes to Financial Statements - Continued

it is a component unit legally separate from the County. Separate audited financial statements are not prepared.

<u>Menard County Health Department-</u> The account balances and transactions of the <u>Menard County Health Department</u> are included in the County's financial statements because it is fiscally dependent on the County. Separate audited financial statements are not prepared.

The cost of operating the <u>Logan-Mason-Menard Educational Service Region</u> is apportioned among the three counties, Logan, Mason, and Menard based on each respective county's aggregate equalized assessed valuation used for property tax levies. Separate audited financial statements are on file with the Menard County Clerk. Operating surpluses and deficits partially accrue to Menard County; however, because Logan County provides more than fifty percent of the Region's support, the accounts of the Region are not included in Menard County's financial statements.

The County's Board of Commissioners appoints the board members of several related organizations in the County. These organizations do not have a financial benefit/burden relationship with the County and are not required to be included in the County's financial statements. The County's accountability for these organizations (road districts, fire protection districts, drainage districts and cemetery districts) does not extend beyond making the appointments.

C. BASIS OF PRESENTATION

The government-wide financial statements (the statement of net position and the statement of activities) report financial information on all of the County's activities, except for fiduciary activities. Eliminations have been made to eliminate the double counting of certain internal transactions for reimbursements of retirement costs, insurance costs and fuel costs.

Governmental activities, which are primarily supported by taxes, intergovernmental revenues, and other non-exchange transactions, are separately reported from business-type activities, which are financed in whole or in part by fees charged to external parties.

The statement of net position presents the County's assets, and deferred outflows of resources; and liabilities, and deferred inflows of resources, with the difference reported as net position in three distinct categories -

<u>Invested in capital assets, net of related debt</u> – consists of capital assets, net of accumulated depreciation and reduced by outstanding balances for bonds and other debt attributable to the acquisition, construction, or improvement of those assets.

<u>Restricted net positions</u> – result from limitations imposed on their use either through enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments.

<u>Unrestricted net position</u> – is the net position that remains after the County's net position has been classified between invested in capital assets net of related debt and restricted net position.

It is the County's policy to first apply restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

Notes to Basic Financial Statements - Continued

The statement of activities demonstrates the degree to which the direct expenses of a given program/activity are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific program. Program revenues consists of 1) fees, fines, and charges paid by the recipients of goods and services offered by the programs and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

The County segregates transactions related to certain functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. The fund financial statements provide information about these funds, including its fiduciary funds and blended component units. Separate fund financial statements are provided for each fund category – governmental, proprietary, and fiduciary. The emphasis on fund financial statements is on major governmental and proprietary funds (enterprise) each displayed in a separate column. All remaining governmental and, proprietary funds, if any, are aggregated and presented in a single column as non-major funds.

Fiduciary funds are excluded from the government-wide financial statements because those funds' assets are held by the County in a trustee or agency capacity for others and generally cannot be used to support the County's programs.

Governmental funds are those funds through which most governmental programs are financed. The measurement focus of governmental funds is on the sources, uses and balances of current financial resources. The County has presented the following major governmental funds –

<u>General Fund</u> — This is the County's main operating fund. This fund is used to account for all financial resources not accounted for in other funds. All general tax revenues and other revenues that are not restricted by law or contractual agreement to some other fund are accounted for in this fund. General operating expenditures, fixed charges, and capital improvement costs not disbursed through other funds are disbursed from the *General Fund*.

<u>Liability and Insurance Fund</u> – This fund is used to account for the annual tax for the payment of the governmental activities' property and casualty risk management, including funding of self insured unemployment compensation costs.

<u>Emergency Medical Services Fund</u> – This fund is used to account for the operations related to providing emergency medical services throughout the County, primarily ambulance service. This includes the levy and collection of the annual property tax for ambulance service, all of the public safety sales tax revenues, and the user charges collected to fund these services.

<u>Health Department Fund</u> – This fund is used to account for all of the financial resources and expenditures for operating the County's Health Department. Revenues primarily consist of public health and other type grants.

<u>County Highway Fund</u> — This fund is used to account for the levy and collection of the annual property tax for the purpose of maintaining, and improving the County's roads. It is also used to account for other financial resources that are not restricted by law or contractual agreement to some other County highway fund.

Notes to Basic Financial Statements - Continued

<u>County Motor Fuel Tax Fund</u>—This fund is used to account for the receipt of motor fuel taxes allotted to the County to be retained and used for the construction and maintenance of State and County roads and bridges and other projects. All expenditures from this fund require the approval of the Illinois Department of Transportation and the County's Board of Commissioners.

Proprietary funds are accounted for using the economic resources measurement focus and the accrual basis of accounting. The accounting objectives are determinations of net income, financial position, and cash flow. All assets and liabilities are included on the statement of net position. The County has presented the following major proprietary funds —

<u>Sunny Acres Nursing Home Fund</u> – This enterprise fund is used to account for the operations of the County's nursing home (long-term care facility), Sunny Acres Nursing Home.

<u>Countryside Estates of the County Fund</u> — This enterprise fund is used to account for the operations of the County's independent living facility, Countryside Estates of the County.

These two funds are the County's only proprietary funds, where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods and services to the general public and, internally, on a continuing basis, be financed or recovered through charges for those goods or services.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses result from providing services and delivering goods in connection with the proprietary fund's principal ongoing operations. Operating expenses for the proprietary funds include the cost of personal and contractual services, supplies, depreciation on capital assets and other costs. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

The County uses both agency and private purpose trust funds for its fiduciary activities. Agency funds are used to account for property taxes, fees, fines, and other monies collected on the behalf of other governments, and other entities and individuals. Private purpose trust funds are used to report all other trust arrangements under which principal and income benefit other governments, and individuals. Separate fund financial statements are provided for the fiduciary funds even though they are excluded from the government-wide financial statements.

D. MEASUREMENT FOCUS/BASIS OF ACCOUNTING

Measurement focus refers to what is being measured; basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurement made, regardless of the measurement focus applied.

The government-wide financial statements and fund financial statements for the proprietary funds are reported using the economic resources measurement focus and accrual basis of accounting.

The economic resources measurement focus means all assets and liabilities (whether current or non-current) are included in the balance sheet and the operating statements present increases (revenues) and decreases (expenses) in net position. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recognized at the time the liability is incurred.

Notes to Basic Financial Statements - Continued

Governmental funds' financial statements are reported using the current financial resources measurement focus and are accounted for using the modified accrual basis of accounting. Under the modified basis of accounting revenues are recognized when susceptible to accrual; i.e., when they become both measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The County considers property taxes and sales taxes as available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred.

The Emergency Medical Services Fund, the Health Department Fund, and certain other governmental funds report using full accrual basis of accounting.

Revenues susceptible to accrual are property taxes, sales taxes, licenses and fees, charges for service, interest income and intergovernmental revenues. All other governmental fund type revenues are generally recognized when received.

E. BUDGETS AND BUDGETARY ACCOUNTING

Budget amounts are determined on a basis consistent with generally accepted accounting principles for the specific fund types.

Appropriation balances lapse at year-end; consequently, the County does not utilize encumbrance accounting, a system by which purchase orders, contracts, and other commitments for the expenditure of resources are recorded to reserve that portion of the applicable appropriation.

F. CASH AND CASH EQUIVALENTS

The County Treasurer consolidates the cash for most of the governmental funds into two cash management pools in order to maximize interest income. Excess cash is invested in certificates of deposits with original maturities of eighteen months or less with local financial institutions. Each fund whose monics are deposited in the pooled accounts has equity therein. This equity is available on demand and is considered to be "cash equivalents" for financial reporting purposes. The two cash pools are maintained within the General Fund and in the County Highway Fund. Interest earned from the pooled accounts is retained by these two funds as an administrative cost recovery.

The County considers cash and cash equivalents in proprietary funds to be cash on hand and demand deposits. In addition, because the two cash management pools are sufficiently liquid to permit the withdrawal of cash at any time without prior notice or penalty, if any, the funds' equity in the cash management pools is also considered to be the equivalent of cash.

G. INVESTMENTS

Investments, if any, are reported at cost, which approximates fair value.

H. RECEIVABLES

Governmental Activities' Accounts receivable for services provided are reported net of related allowances for doubtful accounts and contractual adjustments for certain emergency medical services. Contractual adjustments occur in those situations where the

Notes to Basic Financial Statements - Continued

payment rate from third party payers is less than the rate charged by the County for the respective services.

Business-type Activities' accounts receivable for services provided are reported net of related allowances for doubtful accounts and contractual adjustments, if any.

Health related service revenues are reported at estimated net realizable amounts from individuals, third -party payers, and others for services rendered.

I. INVENTORIES

Inventories are accounted for at invoice cost determined by the first - in first - out method. The purchase method is used to account for materials and supplies. The costs of materials and supplies are initially recorded as expenses with the recognition, as inventories, of significant amounts of unused materials and supplies on hand at year-end.

J. PREPAID EXPENSES

Prepaid expenses are generally for payments made in the current year for services or benefits occurring in a subsequent year and are reported with other assets.

K. INTERFUND RECEIVABLES AND PAYABLES

Outstanding balances between funds are eliminated within the governmental activities and the business-type activities columns for presentation of the government-wide financial statements. Any residual balances outstanding between the governmental activities and the business-type activities are reported as internal balances.

The outstanding balances between funds are not eliminated for presentation of the fund financial statements where they are included as due from/due to other funds.

L. RESTRICTED ASSETS

Restricted assets primarily include cash and certificates of deposit that have limitations placed on their use through resolution adopted by the County or through external restriction imposed by creditors, grantors, or laws, or regulations of other governments. It includes resources such as the designated earnings of the County's business-type activities derived from past participation in an alternate Medicaid reimbursement methodology with the State of Illinois Department of Healthcare and Family Services.

M. CAPITAL ASSETS

Capital assets, which include property, plant, equipment, and infrastructure assets, are reported in the applicable governmental and business-type activities in the government-wide financial statements and in the fund financial statements for the proprietary funds.

All capital assets are valued at historical costs or estimated historical cost if actual historical cost is not available. Donated assets are valued at their fair market value on the date donated. Repairs and maintenance are recorded as expenses. Renewals and betterments are capitalized. Generally, assets capitalized have an original cost of \$1,000 or more and an estimated useful life of more than three years.

Property, plant, and equipment and infrastructure assets are depreciated using the straight-line method over the following estimated useful lives –

| <u>Assets</u> | <u>Years</u> |
|----------------------------|--------------|
| Buildings and improvements | 10-40 |
| Equipment | 5-20 |
| Vehicles | 4-7 |
| Roads | 50 |
| Bridges | 75 |

N. DEFERRED OUTFLOWS/INFLOWS OF RESOURCES

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expenditure) until then. In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

O. ACCRUED ABSENCES

County employees may accumulate earned but unused vacation pay and other paid time off benefits. Certain vacation benefits are included in accrued compensation for the governmental activities. For business-type activities, accrued compensation includes vacation pay and other paid time off benefits.

P. LONG-TERM OBLIGATIONS

Long-term debt is reported as liabilities in the applicable governmental or business-type activities and proprietary funds' balance sheet.

Debt proceeds, if any, are reported as *other financing sources* for governmental funds with debt service funds created and used to account for the servicing of the long-term obligations.

Q. TRANSACTIONS BETWEEN FUNDS

Legally authorized transfers are treated as interfund transfers and are included in the results of operations of both governmental and proprietary funds.

R. FUND BALANCES FOR GOVERNMENTAL FUNDS

Fund balance for governmental funds consist of the following -

Nonspendable Fund Balance—includes amounts that are (a) not in spendable form, or (b) legally or contractually required to be maintained intact. The "not in spendable form" criterion includes assets that are not expected to be converted into cash anytime soon for example: inventories, prepaid amounts, and long term loans and advances receivable.

<u>Restricted Fund Balance</u> – includes amounts that are restricted for specific purposes stipulated by external resources providers, constitutionally or through enabling legislation. Restrictions may effectively be changed or lifted only with the consent of resource providers.

<u>Committed Fund Balance</u> – includes amounts that can only be used for the specific purposes determined by a formal action of the County's highest level of decision making authority, the Board of County Commissioners. Commitments may be changed or lifted only by the County taking the same formal action that imposed the constraint originally (for example: resolution and ordinance).

<u>Assigned Fund Balance</u> – includes amounts intended by the County for specific purposes that are neither restricted nor committed. Intent is expressed by the Board of Commissioners to which the assigned amounts are to be used for specific purposes. Assigned amounts also include all residual amounts in governmental funds (except negative amounts) other than the General Fund that are not classified as nonspendable, restricted, or committed.

<u>Unassigned Fund Balance</u> – the residual classification for the General Fund and includes all amounts not contained in other classifications. *Governmental funds* report residual negative balances as unassigned fund balance.

In circumstances when an expenditure is made for which amounts are available in multiple fund balance classifications, fund balance is depleted in the order of restricted, committed, assigned, and unassigned.

S. NET POSITION

Net position represents the difference between assets, and deferred outflows of resources; and liabilities, and deferred inflows of resources. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the construction, acquisition, or improvements of those assets. Restricted net position is legally restricted by outside parties and or the Board of Commissioners for a specific purpose.

The County first applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

T. ACCOUNTING ESTIMATES

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Actual amounts could differ from those estimates.

2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

The County generally follows these procedures in establishing its budget -

1. In October of each year, the County Board of Commissioners develops a proposed operating budget for the fiscal year commencing the following December 1. The budget includes

Notes to Basic Financial Statements - Continued

proposed expenditures and the means of financing them for virtually all of the County's individual funds.

- 2. A copy of the proposed budget is placed on file with the County Clerk for public inspection.
- 3. Each year the budget is adopted by resolution of the County Board of Commissioners.

After adoption of the budget, further additional appropriations are prohibited for appropriated funds except in the event of an emergency. Transfers from one appropriation of any one fund to another appropriation of the same fund, not affecting the total amount appropriated, may be made at any meeting of the County Board by a vote of the members.

Formal budgetary integration is employed during the year as a management control device. Appropriation balances lapse at year-end. The following funds had an excess of actual expenditures over budgeted expenditures for the year ended November 30, 2015.

| | Expenditures | | | | | | | | | | |
|-----------------------|--------------|--------|-----|--------|----|--------|--|--|--|--|--|
| - | | Actual | | Budget | | Excess | | | | | |
| Nonmajor Funds | | | , [| | | | | | | | |
| County Elections Fund | \$ | 62,955 | \$ | 48,000 | \$ | 14,955 | | | | | |
| Senior Transport Fund | \$ | 45,370 | 8 | 34,025 | \$ | 11,345 | | | | | |
| Fiduciary Funds | | | | | | | | | | | |
| Law Library Fund | \$ | 7,390 | \$ | 4,000 | \$ | 3,390 | | | | | |

The Law Library Fund had a deficit fund balance of \$2,189 at November 30, 2015. Management expects to resolve this negative position during 2016.

The General Fund's fund balance components at November 30, 2015 consisted of the following.

| | Nonspendable | Committed | Assigned | Unassigned | Totals |
|------------------------|--------------|-----------|----------|------------|-----------|
| | | for | | | |
| Due from other funds | - | | 112,984 | | 112,984 |
| Accounts receivable | 20,508 | _ | | - | 20,508 |
| Internal Service Fund | - | - | - | - | - |
| Major Fund | | | 1 | - | 1 |
| Available for spending | - | - | - | 1,546,737 | 1,546,737 |
| Totals | 20,508 | - | 112,984 | 1,546,737 | 1,680,229 |

3. DEPOSITS AND INVESTMENTS

State statutes authorize the types of investments the County may own and the financial institutions eligible to receive County deposits. This includes commercial banks, obligations of the United States Treasury and United States Agencies, obligations of States and their political subdivisions, credit union shares, repurchase agreements subject to certain limitations, commercial paper rated within the three highest classifications by at least two standard rating services, Metropolitan Investment Fund, and the Illinois Funds Investment administered by the Treasurer of the State of Illinois. The County has approved the County treasurer's investment policy. It is consistent with requirements of State statutes and strives to minimize the level of interest rate risk as well as the overall amount of credit risk. It is the policy and practice of the County treasurer to invest idle public funds in interest bearing accounts with local financial institutions and the Illinois Funds. Amounts on deposit with the local financial institutions in excess of insured limits must be entirely

collateralized with appropriate investment securities and the collateralization recorded by the respective financial institution's safekeeping agents for its investments securities.

At November 30, 2015, all of the County and its component units' bank deposits, were entirely insured and or collateralized by securities held by the pledging financial institutions' safekeeping agents in the name of the County and or its component units.

The County had \$1,263,359 on deposit with the Illinois Funds Investment Pool at November 30, 2015. This deposit is not categorized because it is not evidenced by securities that exist in physical or book entry form. The Illinois Auditor General audits the financial statements for the Illinois Funds' Investment Pool and performs other oversight functions.

4. ACCOUNTS and TAXES RECEIVABLE

Accounts receivable for the County's governmental funds at November 30, 2015 are as follows -

| | General Fund | Emergency Medical Services Fund | Health Department Fund | County Highway Fund | Other nonmajor Governmental Funds | Total Governmental Activities |
|--|-----------------|--|------------------------------|---------------------------|--|-------------------------------------|
| Salary reimbursements, State of Illinois | 150,233 | - | | _ | | 150,233 |
| Construction costs, State of Illinois | - | <u></u> | - | | _ | 130,233 |
| Grants, State of Illinois | - | - | 26,334 | - | - Text | 26,334 |
| Medicare | - | 19,083 | - | - | - | 19,083 |
| Medicaid | - | 25,242 | | - | - | 25,242 |
| Insurance | - | 102,579 | 9 4 | = 3 | - | 102,579 |
| Individuals | - | 67,425 | - | - | - | 67,425 |
| Other | 24,149 | - | - | 3,020 | 1,880 | 29,049 |
| Interest | 1,941 | | | 161 | 38 | 2,140 |
| Totals Less - | 176,323 | 214,329 | 26,334 | 3,181 | 1,918 | 422,085 |
| Allowance for doubtful accounts | (56,143) | (124,642) | _ | (801) | _ | (181,586) |
| Allowance for contractual adjustments | - | (106,410) | _ | - | - | (106,410) |
| Net | 120,180 | (16,723) | 26,334 | 2,380 | 1,918 | 134,089 |

Medicaid amounts are collected from the State of Illinois and are usually in arrears several months. For health related services, provided through the County's governmental activities,

payment rates established by State and Federal legislation and contractual arrangements with other third party Payers have been and are primarily prospective, with the intent of establishing payment rates that will not change before the period for which they will apply.

4. ACCOUNTS and TAXES RECEIVABLE - continued

Accounts receivable for the County's Business-type activities at November 30, 2015 are as follows

| 建作的成本的 | Sunny Acres | Countryside | Total |
|-------------------------|--------------|----------------|---------------|
| | Nursing Home | Estates of the | Business-type |
| Mark Miles | Fund | County Fund | Activities |
| Private pay | 114,546 | 791 | 115,337 |
| Medicare | 343,198 | - | 343,198 |
| Medicaid | 722,717 | - | 722,717 |
| Insurance | 382,029 | - | 382,029 |
| Interest | 1,193 | 212 | 1,405 |
| Totals | 1,563,683 | 1,003 | 1,564,686 |
| Less - | | | |
| Allowance for | | | |
| Doubtful Accounts | (540,000) | - | (540,000) |
| Allowance for | , | | 1 |
| Contractual adjustments | _ | _ | - |
| Net | 1023,683 | 567 | 1,024,686 |

For health related services, provided through the County's business-type activities, payment rates established by State and Federal legislation and contractual arrangements with other third party payers have been and are primarily prospective, with the intent of establishing payment rates that will not change before the period for which they will apply.

Taxes receivable for the County's governmental activities at November 30, 2015 are as follows -

| Tax | General Fund | Emergency Medical Services Fund | County Motor Fuel Tax Fund | Nonmajor Governmental Funds | Total Governmental Activities |
|--------------|-----------------|--|--|-----------------------------------|-------------------------------------|
| Sales | 44,981 | 123,104 | - | 2,259 | 170,344 |
| Use | 26,416 | - | - | - | 26,416 |
| Income | 70,454 | | | - | 70,454 |
| Motor fuel - | | 10.00 | 72,195 | - | 72,195 |
| Totals | 141,851 | 123,104 | 72,195 | 2,259 | 339,409 |

5. CAPITAL ASSETS

Depreciation expense for the governmental activities' functions was as follows -

| General government | \$ 63,884 |
|----------------------------|---------------|
| Public safety | 112,340 |
| Roads and bridges | 271,532 |
| Public health | 2,900 |
| Judiciary and court | 21,577 |
| Public welfare | 6,240 |
| Total depreciation expense | \$ 478,473 |

Depreciation expense for the business-type activities' was as follows.

| | \$ | 192,034 |
|-----------------------------------|----|---------|
| Countryside Estates of the County | | 81,667 |
| Total depreciation expense | 8 | 273,701 |

Depreciation expense for the Menard County 911 System was \$26,802.

Capital assets activity for governmental activities for the year ended November 30, 2015 is as follows -

| | December 1 | Increases | | Decreases | | November 30 |
|------------------------------------|------------------|-----------------|----|-----------|----|--------------|
| Governmental Activities: | | | | | | |
| Land | \$ 334,084 | \$ - | \$ | - | \$ | 334,084 |
| Construction in progress | 277,575 | 71,729 | | - | | 349,304 |
| Total assets not being depreciated | 611,659 | 71,729 | | | | 683,388 |
| Capital assets being depreciated | | | | | | |
| Buildings and improvements | 4,007,918 | - | | - | | 4,007,918 |
| Equipment | 2,013,317 | 29,982 | | (4) | | 2,043,299 |
| Vehicles | 1,561,763 | 45,257 | | (37,876) | | 1,569,144 |
| Roads | 11,163,914 | - | | - | | 11,163,914 |
| Bridges | 4,252,582 | - | | - | | 4,252,582 |
| Total assets being depreciated | 22,999,494 | 75,239 | | (37,876) | | 23,036,857 |
| Less accumulated depreciation for | | | | 1-11-1 | | |
| Buildings and improvements | (2,796,526) | (130,830) | | - | | (2,927,356) |
| Equipment | (1,896,374) | (53,283) | | _ | | (1,949,657) |
| Vehicles | (1,257,528) | (90,684) | | 37,876 | | (1,310,336) |
| Roads | (5,147,377) | (148,890) | | - | | (5,296,267) |
| Bridges | (1,037,053) | (54,786) | | _ | | (1,091,839) |
| Total accumulated depreciation | (12,134,858) | (478,473) | | 37,876 | - | (12,575,455) |
| Total capital assets being | -/- | 1 - 1 - 1 | | 27,070 | | (12,070,100) |
| depreciated, net | 10,864,636 | (403,234) | | | | 10,461,402 |
| Governmental activities, capital | / 2 // 4 | 1.02,201 | | | | 10,701,702 |
| assets, net | \$ 11,476,295 | \$ (331,505) | 8 | | \$ | 11,144,790 |

5. CAPITAL ASSETS - continued

Capital assets activity for business-type activities for the year ended November 30, 2015 is as follows

| | | December 1 | | Increases | | Decreases | | November 30 |
|------------------------------------|----|-------------|--------|-----------|---|-----------|----------|----------------|
| Business-type Activities: | | | \Box | | | | | . To remote 50 |
| Total assets not being depreciated | 8 | | \$ | | S | | S | |
| Capital assets being depreciated | | | П | | | | - | |
| Buildings and improvements | | 6,697,472 | П | 209,921 | | _ | | 6,907,393 |
| Equipment and vehicles | | 1,524,630 | | 44,297 | | - | | 1,568,927 |
| Total assets being depreciated | | 8,222,102 | | 254,218 | | - | + | 8,476,320 |
| Less accumulated depreciation for | | | \Box | , | | | \vdash | 0,470,520 |
| Buildings and improvements | | (4,382,706) | | (202,568) | | - | | (4,585,274) |
| Equipment | | (1,278,232) | | (71,133) | | 2,000 | | (1,347,365) |
| Total accumulated depreciation | | (5,660,938) | П | (273,701) | | 2,000 | | (5,932,639) |
| Total capital assets being | | | | 1 -,, | | _,,,,, | | (3,752,037) |
| depreciated, net | | 2,561,164 | | (19,483) | | 2,000 | | 2,543,681 |
| Business-type activities, capital | | | | | | 2,000 | 7 | 2,045,001 |
| assets, net | \$ | 2,561,164 | \$ | (19,483) | | 2,000 | | 2,543,681 |

Capital assets activity for the enterprise funds for the year ended November 30, 2015 is as follows –

| | | December 1 | | Increases | | Decrease s | | November 30 |
|------------------------------------|----|-------------|----|-----------|----|---------------|----|-------------|
| Sunny Acres Nursing Home: | | | | | | | | |
| Capital assets being depreciated | | | | | | | | |
| Buildings and improvements | \$ | 4,299,821 | \$ | 209,921 | \$ | 221 | \$ | 4,509,742 |
| Equipment and vehicles | | 1,407,184 | | 44,297 | | - | | 1,451,481 |
| Total assets being depreciated | | 5,707,005 | | 254,218 | | - | | 5,961,223 |
| Less accumulated depreciation for | | | | | | | | 5,701,225 |
| Buildings and improvements | | (2,993,687) | | (123,189) | | - | | (3,116,876) |
| Equipment | | (1,179,217) | | (68,845) | | _ | | (1,248,062) |
| Total accumulated depreciation | | (4,172,904) | | (192,034) | | - | | (4,364,938) |
| Sunny Acres Nursing Home | | | | ,,,,, | | | | (1,301,730) |
| capital assets, net | \$ | 1,534,101 | \$ | 62,184 | \$ | | \$ | 1,596,285 |
| | | December 1 | | Increases | | Decrease s | | November 30 |
| Countryside Estates of the County: | 7 | | | | | 3 | | |
| Capital assets being depreciated | | | | | | | | |
| Buildings and improvements | 8 | 2,397,651 | 8 | - | \$ | | 8 | 2,397,651 |
| Equipment | | 117,446 | | _ | | _ | | 117,446 |
| Total assets being depreciated | | 2,515,097 | | | | | | 2,515,097 |
| Less accumulated depreciation for | | | | | | | | 2,313,077 |
| Buildings and improvements | | (1,389,019) | | (79,379) | | _ | | (1,468,398) |
| Equipment | | (99,015) | | (2,288) | | 2,000 | | (99,303) |
| Total accumulated depreciation | | (1,488,034) | | (81,667) | | 2,000 | | (1,567,701) |
| Countryside Estates of the County | | | | 100/00/ | | 2,000 | | (1,507,701) |
| capital assets, net | S | 1,027,063 | 8 | (81,667) | 8 | 2,000 | 8 | 947,396 |

Capital asset activity for the County's discretely presented component unit for the year ended November 30, 2015 is as follows -

| | | December 1 | | Increases | | Decreases | November 30 |
|-----------------------------------|----|------------|----|-----------|----|-----------|---------------|
| Menard County 911 System: | | | | | | | |
| Capital assets being depreciated | | | | | | | |
| Equipment | \$ | 751,114 | 8 | 1,310 | | - | \$ 752,424 |
| Total assets being depreciated | | 751,114 | | 1,310 | | - | 752,424 |
| Less accumulated depreciation for | | | П | | П | | |
| Equipment | | (632,120) | | (26,802) | | - | (658,922) |
| Total accumulated depreciation | | (632,120) | | (26,802) | П | _ | (658,922) |
| Menard County 911 System | | | | | | | , , , , |
| capital assets, net | S | 118,994 | \$ | (25,492) | \$ | | \$ 93,502 |

6. INTERFUND RECEIVABLES AND PAYABLES

Interfund balances at November 30, 2015 consist of the following -

| | | | | Due from | ı | | | | |
|--------|--|--------------|--------------|--------------|----|-------------|----|-----------|---------------|
| | | General | Special 1 | Revenue Fund | s | Proprietary | | Fiduciary | |
| | | Fund | Major | Nonmajor | | Funds | | Funds | Total |
| | General Fund | \$ _ | \$ 77,578 | 80,051 | s | 1,675 | s | 141,613 | \$ 300,917 |
| Due to | Special Revenue Funds - Major | 5,000 | - | _ | | _ | | 33,801 | 38,801 |
| | Nonmajor | 18,086 | 4,810 | 18,569 | | 121 | | 8,845 | 50,431 |
| | Proprietary Funds | 331 | - | | | - | | - | 331 |
| | Fiduciary Funds | - | - | 10,000 | | _ | | 1,067 | 11,067 |
| | Total | \$ 23,417 | \$ 82,388 | 108,620 | \$ | 1,796 | \$ | 185,326 | \$ 401,547 |

These amounts result from budgeted interactions between funds that have not yet been settled at November 30; most amounts cleared after year end. The amount due from the Major Special Revenue Funds to the General Fund, \$77,578, is a longer term fund financing between the General Fund and the Emergency Medical Services Fund; it is expected to be settled during the next two fiscal years. The amount due from the Fiduciary Funds to the General Fund includes \$112,984 due from the Health Insurance Clearing Fund for advances provided to assist in financing the initial upfront premium and periodic cash flow needs: this interfund financing is long term.

7. LONG-TERM DEBT

Long-term debt obligations' activity for the year ended November 30, 2015 was as follows -

| | | | | | | Due |
|--------------------------------|--------------|-----------|--------------|----|---------|--------------|
| | Beginning | | | | Ending | next |
| | Balance | Additions | Reductions | | Balance | year |
| Governmental Activities: | | | | | | |
| Installment contracts | \$ 50,000 | \$ - | \$ 10,000 | \$ | 40,000 | \$ 10,000 |
| Total Governmental Activities | \$ 50,000 | \$ | \$ 10,000 | 8 | 40,000 | \$ 10,000 |
| Business-type Activities: | | | | | | |
| Revenue Bonds | \$ _ | \$ - | \$ - | \$ | - | \$ - 1 |
| Total Business-type activities | \$ | \$ | \$ | \$ | | \$ 2 |

Long-term obligations for the governmental activities consist of -

A \$50,000 loan due to the Illinois Finance Authority Ambulance Revolving Loan Program; the terms of the loan agreement do not require interest and the loan must be repaid in annual installments of \$10,000 through November 2019.

Debt service requirements at November 30, 2015 are as follows -

| Governmental Activities | | | | | | | | | | |
|-------------------------|---|-----------|----|----------|---|--------|--|--|--|--|
| Year ending | | | | | | | | | | |
| November 30 | | Principal | | Interest | | Total | | | | |
| 2016 | | 10,000 | | - | | 10,000 | | | | |
| 2017 | | 10,000 | | - | | 10,000 | | | | |
| 2018 | | 10,000 | | - | | 10,000 | | | | |
| 2019 | | 10,000 | | | | 10,000 | | | | |
| Total | 8 | 40,000 | \$ | | 8 | 40,000 | | | | |

8. INTERGOVERNMENTAL AGREEMENT, BUSINESS – TYPE ACTIVITIES

Menard County had previously entered into an intergovernmental agreement with the State of Illinois to assist the Illinois Department of Healthcare and Family Services in administering an alternate Medicaid reimbursement methodology for county owned nursing homes. The Menard County Board of Commissioners designated that the administrative allowances earned because of the County's participation in the alternate reimbursement process, and the related interest income, net of any operating costs, be retained and restricted for future financing needs. The agreement became effective for services provided on and after October 1, 2002. The State terminated the agreement on September 30, 2006 and Menard County, as an owner and operator of a county owned nursing home, was then required to participate in the administration of the alternate Medicaid reimbursement methodology in accordance with new rules and regulations of the State of Illinois' Department of Healthcare and Family Services. While the agreement was in effect, both versions, the related financial transactions were accounted for in the County's Intergovernmental Transfer Fund. After the agreement was terminated, the Sunny Acres Nursing Home Fund commenced administering and accounting for the alternate Medicaid reimbursement process, and the net assets of the Intergovernmental Transfer Fund were designated as capital reserve by the

County's Board of Commissioners, and transferred to, and segregated within the Sunny Acres Nursing Home Fund in November 2006.

The agreement for participating in the alternate reimbursement process ended in September 2009. The Medicaid reimbursement rate for 2010 and 2011 remained consistent with the 2009 rate via a funding plan that was approved by the federal government in June 2011; that successor arrangement for the Medicaid reimbursement methodology was and is to consist of a normal daily reimbursement amount to be earned monthly and a supplementary amount to be earned quarterly. It was and is the intent of the County's Board of Commissioners that the supplemental amounts earned will be reserved and restricted for future capital and financing needs as they are collected.

9. PROPERTY TAXES

Property taxes attach as an enforceable lien on real property as of January 1 in the year in which the taxes are levied. The County bills and collects its own property taxes and also the taxes of other County taxing districts. The taxes are generally payable in two installments on June 1 and September 1. County property taxes are recognized as revenues when levied to the extent that they result in current receivables. The collection and remittance of property taxes to the County and other taxing districts is accounted for through the County Collector's General Tax Fund, a fiduciary fund.

The *unaudited* individual fund tax rates and limits during the years ended November 30, 2015 and 2014 are as follows:

RATES PER \$100 OF EQUALIZED ASSESSED VALUATION (2014 EQUALIZED ASSESSED VALUE \$267,434,226) (2013 EQUALIZED ASSESSED VALUE \$252,402,623)

| | Actu | al Rate | Legal |
|------------------------------------|---------------|----------------|--------------|
| | 2014 | 2013 | <u>Limit</u> |
| General Fund | .3217 | .3048 | .4350 |
| Retirement and FICA Fund | .2253 | .2714 | None |
| Liability Insurance Fund | .1026 | .1002 | None |
| Emergency Medical Services Fund | .1193 | .1267 | .2500 |
| Tuberculosis Fund | .0030 | .0034 | .7500 |
| General Assistance Fund | .0158 | .0166 | .1000 |
| County Fair Fund | .0131 | .0138 | .0200 |
| County Bridge Fund | .0499 | .0500 | .0500 |
| Federal Aid Matching Fund | .0499 | .0500 | .0500 |
| County Highway Fund | .1027 | .1030 | .1030 |
| Road Repair and Maintenance Fund | .0499 | .0500 | .0500 |
| Cooperative Extension Service Fund | <u>.0100</u> | <u>.0104</u> | .0500 |
| Total rate | <u>1.0632</u> | <u> 1.1003</u> | |

10. INTERFUND TRANSFERS

Transfers are used to (1) move revenues from the fund that statute or budget requires collect them, to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations. Interfund transfers for the year ended November 30, 2015 consisted of the following -

| | | General Fund | | Sį | l Revenue Tunds | Proprietary Funds | | Total |
|--------------|----------------------|-----------------|----|-------|--------------------|----------------------|----|---------|
| | | | | Major | Nonmajor | | | |
| Tru | General Fund | \$ - | s | - | \$ 122,400 | \$ 60,000 | s | 182,400 |
| Fransfers to | Special Revenue | | | | | | | |
| 8 8 | Major | 75,000 | | - | - | - | | 75,000 |
| | Nonmajor | 127,400 | | - | _ | <u> </u> | | 127,400 |
| | Proprietary Funds | - | | - | = | 192,565 | | 192,565 |
| | Total | \$ 202,400 | \$ | (a) | \$ 122,400 | \$ 252,565 | \$ | 577,365 |

The transfers from and transfers to, \$192,565, within the proprietary funds represents the collection of Medicaid supplementary funds by the operations component of the Sunny Acres Nursing Home Fund and subsequent transfer to that fund's capital reserve component during 2015.

11. DEFINED BENEFIT PENSION PLANS

The County maintains three defined benefit pension plans administered by/through the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer public pension fund. These defined benefit pension plans provide retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The plans are managed by the Illinois Municipal Retirement Fund (IMRF). A summary of IMRF's pension benefits is provided in the "Benefits provided" section of this note. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes, financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

The vast majority of the County's employees participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for the sheriff, and deputies. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date). All three IMRF benefit plans have two tiers. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of: 3% of the original pension amount, or 1/2 of the increase in the Consumer Price Index of the original pension amount.

Employees Covered by Benefit Terms -

As of December 31, 2014, the following plan members/participants were covered by the benefit terms:

| | RP | SLEP | ECO |
|-------------------------------|------------|------|----------|
| Retirees and beneficiaries | 102 | 9 | 7 |
| Inactive, non-retired members | 442 | 6 | 1 |
| Active members | <u>171</u> | 9 | <u>2</u> |
| Total | 715 | 24 | 10 |

Contributions

As set by statute, RP members are required to contribute 4.5% of their annual covered salary; SLEP and ECO members contribute 7.5%. The County is required to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County's annual contribution rates for calendar year 2014 were 8.68% RP; 21.41% SLEP; 50.01% ECO. For the fiscal year ended November 30, 2015, the County contributed \$410,985 to the RP; \$99,800 to SLEP; and \$21,668 to ECO. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Net Pension Liability

The net pension liability for all three plans was measured as of December 31, 2014. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Actuarial Assumptions

The following are the methods and assumptions used to determine total pension liability at December 31, 2014:

- The Actuarial Cost Method used was Entry Age Normal.
- The Asset Valuation Method used was Market Value of Assets. The Inflation Rate was assumed to be 3.5%.
- Salary Increases were expected to be 3.75% to 14.50%, including inflation.
- The Investment Rate of Return was assumed to be 7.50%.
- Projected Retirement Age was from the Experience-based Table of Rates, specific
 to the type of eligibility condition, last updated for the 2014 valuation according to an
 experience study from years 2011 to 2013.
- The IMRF-specific rates for Mortality (for non-disabled retirees) were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience.
- For Disabled Retirees, an IMRF-specific mortality table was used with fully generational projection scale MP-2014 (base year 2014). The IMRF-specific rates were developed from the RP-2014 Disabled Retirees Mortality Table, applying the same adjustments that were applied for non-disabled lives.
- For Active Members, an IMRF-specific mortality table was used with fully generational projection scale MP-2014 (base year 2014). The IMRF-specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

• The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

| 370 | Dortfolio. | Long-Term Expected |
|-------------------------|---------------------|-----------------------|
| | Portfolio Target | Real Rate |
| | <u>Percentage</u> | of Return |
| Domestic Equity | 38% | 7.60% |
| International Equity | 17% | 7.80% |
| Fixed Income | 27% | 3.00% |
| Real Estate | 8% | 6.15% |
| Alternative Investments | 9% | 5.25-8.50% |
| Cash Equivalents | 1% | 2.25% |
| Total | 100% | |

Single Discount Rate

A Single Discount Rate of 7.50% was used to measure the total pension liability. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

- 1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
- 2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).
- 3. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
- 4. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.50%, the municipal bond rate is 3.57%, and the resulting single discount rate is 7.50%.

Change in the Net Pension Liability(asset) - Regular Plan (RP)

| | Total | | Net Pension |
|---|------------|----------------|-------------|
| | Pension | Plan Fiduciary | Liability |
| | Liability | Net Position | (Asset) |
| Balances at December 31, 2013 | 16,578,863 | 18,417,488 | (1,838,625) |
| Changes for the year: | | | |
| Service Cost | 564,017 | _ | 564,017 |
| Interest on the Total Pension Liability | 1,237,178 | - | 1,237,178 |
| Changes of Benefit Terms | _ | _ | _ |
| Differences between Expected and Actual | | | |
| Experience of the Total Pension Liability | (170,800) | _ | (170,800) |
| Changes of Assumptions | 592,429 | _ | 592,429 |
| Contributions - Employer | _ | 406,000 | (406,000) |
| Contributions - Employees | _ | 236,595 | (236,595) |
| Net Investment Income | _ | 1,120,791 | (1,120,791) |
| Benefit Payments, including Refunds | | | |
| of Employee Contributions | (730,319) | (730,319) | _ |
| Other (Net Transfer) | _ | (11,699) | 11,699 |
| Net Changes | 1,492,505 | 1,021,368 | 471,137 |
| Balances at December 31, 2014 | 18,071,368 | 19,438,856 | (1,367,488) |

The regular plan includes both governmental activities' and business-type activities' employees. The net pension liability (asset) above as well as the pension expense and the related deferred outflows of resources and deferred inflows of resources amounts have been allocated between these two activities for financial reporting purposes based on the respective proportionate share of participating employees salaries and wages for the years ended November 30, 2015 and 2014; approximately 51.4% for governmental activities and 49.6% for business-type activities.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate for the Regular plan (RP)

The following presents the Regular Plan's (RP) net pension liability (asset), calculated using a Single Discount Rate of 7.50% as well as what the plan's net pension liability would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher:

| | 1% Lower | Current Rate | 1% Higher |
|-----------------------|-----------|--------------|-------------|
| | 6.50% | 7.50% | 8.50% |
| Net Pension Liability | 1,033,001 | (1,367,488) | (3,302,443) |
| | | | |

<u>Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to</u> <u>Pensions for the Regular Plan (RP)</u>

For the year ended November 30, 2015, the County recognized pension expense (income) for the Regular Plan of (\$1,601,866); (\$807,020) for its governmental activities and (\$794,846) for its business-type activities. For the regular plan, reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources were:

MENARD COUNTY, ILLINOIS Notes to Basic Financial Statements – Continued

| | Deferred | Deferred | Net Deferred | |
|--|-------------|------------|--------------|--|
| Deferred Amounts Related to Pensions | Outflows of | Inflows of | Outflows of | |
| | Resources | Resources | Resources | |
| Deferred Amounts to be Recognized in Pension Expense in Future Periods | | | | |
| Differences between expected and actual experience | _ | 102,985 | (102,985) | |
| Changes of assumptions | 357,207 | _ | 357,207 | |
| Net difference between projected and actual | | | | |
| earnings on pension plan investments | 205,434 | | 205,434 | |
| Total Deferred Amounts to be recognized in | | | | |
| pension expense in future periods | 562,641 | 102,985 | 459,656 | |
| Pension Contributions made subsequent | | | | |
| to the Measurement Date | 378,411 | | 378,411 | |
| Total Deferred Amounts Related to Pensions | 941,052 | 102,985 | 838,067 | |

Amounts reported as deferred outflows of resources and deferred inflows of resources for the regular plan related to pensions are expected to be recognized in pension expense in future periods as follows:

| Year Ending | Net Deferred | Governmental | Business-type |
|--------------|--------------|--------------|---------------|
| November 30, | Outflows | Activities | Activities |
| 2016 | 597,176 | 300,815 | 296,361 |
| 2017 | 138,175 | 69,640 | 68,535 |
| 2018 | 51,358 | 25,884 | 25,474 |
| 2019 | 51,358 | 25,884 | 25,474 |
| 2020 | _ | - | - |
| after | - | - | - |
| Total | 838,067 | 422,223 | 415,844 |

MENARD COUNTY, ILLINOIS Notes to Basic Financial Statements – Continued

Changes in the Net Pension Liability - Sheriff's Law Enforcement Plan (SLEP)

| | Total | | |
|---|------------------|----------------|-----------------|
| | Pension | Plan | Net Pension |
| | Liability | Net Position | Liability |
| Balances at December 31, 2013 | 3,930,850 | 3,601,676 | 329,174 |
| Changes for the year: | | | |
| Service Cost | 108,322 | - | 108,322 |
| Interest on the Total Pension Liability | 292,493 | | 292,493 |
| Changes of Benefit Terms | • | - | |
| Differences between Expected and Actual | | | |
| Experience of the Total Pension Liability | 89,187 | - | 89,187 |
| Changes of Assumptions | 73,201 | _ | 73,201 |
| Contributions - Employer | _ | 104,791 | (104,791) |
| Contributions - Employees | _ | 60,353 | (60,353) |
| Net Investment Income | <u></u> | 219,548 | (219,548) |
| Benefit Payments, including Refunds | | | |
| of Employee Contributions | (170,202) | (170,202) | 1 |
| Other (Net Transfer) | | (1,444) | <u>1,444</u> |
| Net Changes | <u>393,001</u> | <u>213,046</u> | <u> 179,955</u> |
| Balances at December 31, 2014 | <u>4,323,851</u> | 3,814,722 | <u>509,129</u> |

Sensitivity of the Net Pension Liability to Changes in the Discount Rate for the Sheriff's Law Enforcement Plan (SLEP)

The following presents the Sheriff's Law Enforcement Plan (SLEP) net pension liability, calculated using a Single Discount Rate of 7.50% as well as what the plan's net pension liability would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher:

| | 1% Lower | Current Rate | 1% Higher |
|-----------------------|-----------|--------------|-----------|
| | 6.50% | 7.50% | 7.509% |
| Net Pension Liability | 1,099,259 | 509,129 | 29,352 |

<u>Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to</u> <u>Pensions for the Sheriff's Law Enforcement Plan (SLEP)</u>

For the year ended November 30, 2015, the County recognized pension expense (income) for the Sheriff's Law Enforcement Plan of (\$371,647); all reported by the County's governmental activities. Reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources were:

MENARD COUNTY, ILLINOIS Notes to Basic Financial Statements - Continued

| | Deferred | Deferred | |
|--|-------------|------------|--|
| Deferred Amounts Related to Pensions | Outflows of | Inflows of | |
| | Resources | Resources | |
| Deferred Amounts to be Recognized in Pension | | | |
| Expense in Future Periods | | <u></u> | |
| Differences between expected and actual experience | 69,404 | - | |
| Changes of assumptions | 56,964 | | |
| Net difference between projected and actual | | | |
| earnings on pension plan investments | 40,267 | | |
| Total Deferred Amounts to be recognized in | | | |
| pension expense in future periods | 166,635 | - | |
| Pension Contributions made subsequent | | | |
| to the Measurement Date | 89,178 | _ | |
| Total Deferred Amounts Related to Pensions | 255,813 | | |

Amounts reported as deferred outflows of resources and deferred inflows of resources for the sheriff's law enforcement plan related to pensions will be recognized in pension expense in future periods as follows:

| Year ending | Net Deferred Outflows | | |
|--------------|-----------------------|--|--|
| November 30, | of Resources | | |
| 2016 | 135,265 | | |
| 2017 | 46,087 | | |
| 2018 | 46,087 | | |
| 2019 | 46,087 | | |
| 2020 | 28,374 | | |
| After | <u>-</u> | | |
| Total | 255,813 | | |

Notes to Basic Financial Statements - Continued

Changes in the Net Pension Liability - Elected County Officials Plan (ECO)

| | Total | | |
|---|-----------|--------------|---------------|
| | Pension | Plan | Net Pension |
| | Liability | Net Position | Liability |
| | | | (Asset) |
| Balances at December 31, 2013 | 3,273,450 | 3,680,487 | (407,037) |
| Changes for the year: | | | |
| Service Cost | 76,563 | | <u>76,563</u> |
| Interest on the Total Pension Liability | 240,734 | | 240,734 |
| Changes of Benefit Terms | | | |
| Differences between Expected and Actual | | | |
| Experience of the Total Pension Liability | 1,146,664 | _[| 1,146,664 |
| Changes of Assumptions | 160,053 | _! | 160,053 |
| Contributions - Employer | | 131,144 | (131,144) |
| Contributions - Employees | _ | 19,915 | (19,915) |
| Net Investment Income | _ | 222,899 | (222,899) |
| Benefit Payments, including Refunds | | | |
| of Employee Contributions | (203,884) | (203,884) | |
| Other (Net Transfer) | _ | 262,481 | (262,481) |
| Net Changes | 1,420,130 | 432,555 | 987,575 |
| Balances at December 31, 2014 | 4,693,580 | 4,113,042 | 580,538 |

Sensitivity of the Net Pension Liability to Changes in the Discount Rate for the Elected County Officials Plan (ECO)

The following presents the Elected County Officials Plan (ECO) net pension liability, calculated using a Single Discount Rate of 7.50% as well as what the plan's net pension liability would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher:

| | 1% Lower | Current Rate | 1% Higher |
|-----------------------|-----------|--------------|-----------|
| | 6.50% | 7.50% | 8.50% |
| Net Pension Liability | 1,126,686 | 580,538 | 123,666 |

<u>Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to</u> <u>Pensions for the Elected County Officials Plan (ECO)</u>

For the year ended November 30, 2015, the County recognized pension expense(income) for the Elected County Officials Plan (ECO) of (\$831,804); all reported by the County's governmental activities. Reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources were:

Notes to Basic Financial Statements - Continued

| | Deferred | Deferred | |
|--|-------------|------------|--|
| Deferred Amounts Related to Pensions | Outflows of | Inflows of | |
| | Resources | Resources | |
| Deferred Amounts to be Recognized in Pension | | | |
| Expense in Future Periods | | | |
| Differences between expected and actual experience | 493,331 | | |
| Changes of assumptions | 68,860 | - | |
| Net difference between projected and actual | | | |
| earnings on pension plan investments | 48,800 | | |
| Total Deferred Amounts to be recognized in | | | |
| pension expense in future periods | 610,991 | | |
| Pension Contributions made subsequent | | | |
| to the Measurement Date | 18,480 | _ | |
| Total Deferred Amounts Related to Pensions | 629,471 | | |

Amounts reported as deferred outflows of resources and deferred inflows of resources for the elected county officials plan related to pensions will be recognized in pension expense in future periods as follows:

| Year ending | Net Deferred Outflows |
|--------------|-----------------------|
| November 30, | of Resources |
| 2016 | 592,871 |
| 2017 | 12,200 |
| 2018 | 12,200 |
| 2019 | 12,200 |
| 2020 | - |
| Total | 629,471 |

The pension expense (income) for all three pension plans is reported in the statement of activities for the year ended November 30, 2015 as follows -

| | Governmental Activities | Business-type Activities | Total |
|--|----------------------------|--------------------------|-------------|
| Pension expense (income) | | | |
| Regular plan(RP) | (807,020) | (794,846) | (1,601,866) |
| Sheriff's Law Enforcement Personnel Plan(SLEP) | (371,647) | - | (371,647) |
| Elected County Officials Plan(ECO) | (831,803) | - | (831,863) |
| Total pension expense (income) | 2,010,471 | (794,846) | 2,805,136 |

The pension liability (asset) and related deferred outflows of resources and deferred inflows of resources for all three pension plans are reported in the statement of net position at November 30, 2015 as follows -

Notes to Basic Financial Statements - Continued

| | Governmental | Business-type | |
|--|--------------|--|-----------|
| | Activities | Activities | Total |
| Net pension asset | | | |
| Regular plan(RP) | 688,940 | 678,548 | 1,367,488 |
| Sheriff's Law Enforcement Personnel Plan(SLEP) | - | - | _ |
| Elected County Officials Plan(ECO) | _ | | - |
| Total net pension asset | 688,940 | 678,548 | 1,367,488 |
| Net pension liability | | | |
| Regular plan(RP) | - | - | - |
| Sheriff's Law Enforcement Personnel Plan(SLEP) | 509,129 | _ | 509,129 |
| Elected County Officials Plan(ECO) | 580,538 | _ | 580,538 |
| Total net pension liability | 1,089,667 | | 1,089,667 |
| Deferred outflows of resources | | | |
| Regular plan(RP) | 474,102 | 466,950 | 941.052 |
| Sheriff's Law Enforcement Personnel Plan(SLEP) | 255,813 | - | 255,813 |
| Elected County Officials Plan(ECO) | 629,471 | - | 629,471 |
| Total deferred outflows of resources | 1,359,386 | 466,950 | 1,826,336 |
| Deferred inflows of resources | | Name of the last o | |
| Regular plan(RP) | 51,884 | 51,101 | 102,985 |
| Sheriff's Law Enforcement Personnel Plan(SLEP) | - | | - |
| Elected County Officials Plan(ECO) | - | - | - |
| Total deferred inflows of resources | 51,884 | 51,101 | 102,985 |

12. DEFERRED COMPENSATION PLANS

The County sponsors deferred compensation plans created in accordance with Internal Revenue Code Section 457. The plans are available to all County employees at their option and permit participants to defer a portion of their salary until future years. The deferred compensation and accumulated earnings are not available to participants until termination, retirement, death or unforeseeable emergency. The plans' assets have been placed in trust for the exclusive benefit of plan participants and are not included in the County's financial statements. The County has no fiduciary responsibility for the plans' assets.

13. INTEREST EXPENSE

There were no interest costs incurred by the governmental activities. The business-type activities did not incur any interest costs.

14. ECONOMIC DEPENDENCY

Local Illinois governments and other organizations are currently confronted with what can become or seems like unprecedented circumstances and challenges as consequences of decreases in tax revenues, grant revenues, and reimbursements for the actual costs of provided services. Constraints on liquidity and difficulty obtaining financing can also result.

Emergency Medical Services' operations are funded with both Medicare and Medicaid revenues.

The majority of Sunny Acres' Nursing Home's residents receive Medicaid insurance benefits through the State of Illinois Department of Healthcare and Family Services. In these instances a substantial portion of the nursing home's fee for resident care services is received directly from the State of Illinois. Amounts

Notes to Basic Financial Statements - Continued

due from the State of Illinois for Medicaid reimbursements generally are in arrears three to five months. Sunny Acres began providing Medicare services to eligible residents in late 2004. Approximately eighty percent of the nursing home's revenue is derived through and from Medicare and Medicaid.

15. RISK MANAGEMENT

Menard County participates in the Illinois Counties Risk Management Trust to finance and manage its potential risk of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disaster. This is an arrangement by which certain Illinois counties pool risks and funds and participate and share in the costs of reinsurance arrangements. There was no significant reduction in risk coverage from 2014.

The County is self-insured for State of Illinois unemployment compensation purposes. Such costs, if any are funded after notification from the State of Illinois.

16. COMMITMENTS

Approximately \$800,000 of the *roads and bridges* restricted net assets is committed for current and future expected road and bridge construction projects.

17. CONTINGENCIES

The County participates in several Federal and State award programs and also derives revenues from Medicare and Medicaid. These programs are subject to program compliance audits by the grantors or their representatives. Management believes that any liability for reimbursement, if any, which may arise, as the result of these audits will not significantly impact the County's financial position.

18. RESTATEMENTS OF NET POSITION

Change in Accounting Principle

In 2015, the County adopted and implemented the provisions of Governmental Accounting Standards Board Statement No. 68, Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27 and Statement No. 71, Pension Transition for Contributions made subsequent to the Measurement Date – An Amendment of GASB 68.

Among other requirements and changes, these standards require the County to recognize a liability (asset) in its government-wide financial statements for the net pension liability (asset) associated with its pension plans. The governmental fund financial statements are not affected by the new standards. The proprietary funds' financial statements, specifically, the Sunny Acres Nursing Home Fund, are affected. The restatement of previously reported net position because of pensions and the accounting change/error correction discussed below was as follows.

| | Governmental | Business-type | |
|--|--------------|--|---------------|
| | Activities | Activities | Total |
| Beginning net position, previously reported | 17,543,111 | 7,107,446 | 24,650,557 |
| Net pension (liability) asset | | No. of Concession, Name of | |
| Regular plan(RP) | 926,299 | 912,326 | 1,838,625 |
| Sheriff's Law Enforcement Personnel Plan(SLEP) | (329,174) | | (329,174) |
| Elected County Officials Plan(ECO) | 407,037 | _ | 407,037 |
| Total net pension (liability)asset | 1,004,162 | 912,326 | 1,916,488 |
| Deferred outflows of resources | | A STATE OF THE PARTY OF THE PAR | - SEZECIERO |
| Regular plan(RP) | 201,921 | 198,875 | 400,796 |
| Sheriff's Law Enforcement Personnel Plan(SLEP) | 98,924 | 170,075 | 98,924 |
| Elected County Officials Plan(ECO) | 121,724 | | 121,724 |
| Total deferred outflows of resources | 422,569 | 198,875 | 621,444 |
| Deferred inflows of resources | | - SAUGUAL | SECULIAR INC. |
| Regular plan(RP) | (824,081) | (811,650) | (1,635,731) |
| Sheriff's Law Enforcement Personnel Plan(SLEP) | (394,713) | (011)050) | (394,713) |
| Elected County Officials Plan(ECO) | (1,311,632) | | (1,311,632) |
| Total deferred inflows of resources | (2,530,426) | (811,650) | (3,342,076) |
| Restatement for pensions | (1,103,695) | 299,551 | (804,144) |
| Beginning net position, restated for pensions | 16,439,416 | 7,406,997 | 23,846,413 |
| Accounting change/error correction below | _ | (570,000) | (570,000) |
| Beginning net position, restated | 16,439,416 | 6,836,997 | 23,276,413 |

Accounting Change/Error Correction

The County's nursing home, Sunny Acres Nursing Home, experienced a management change effective December 1, 2014 when the Board of Commissioners entered into a management contract with Heritage Operations Group LLC. Heritage brought with it a more thorough and comprehensive methodology for estimating and acknowledging the allowance for bad debts/credit losses. Consequently, accounts receivable, believed to have utility/ value by prior management were charged off during 2015 and a new allowance for doubtful accounts was established at November 30, 2015. The excess of accounts charged off during 2015 over the estimated allowance at November 30, 2014, approximately \$570,000, is accounted for and reported as a retroactive reduction of the previously reported net position of the Sunny Acres Nursing Home Fund at November 30, 2014. The analysis of the two methodologies for estimating the allowance for bad debts and the current/most recent charge off experience suggest that this restatement should have been reported as additional expense of \$202,000 for 2014; \$197,000 for 2013, and \$171,000 for 2012. The total amount, \$570,000, is included in the above tabular presentation of restated beginning net position.

19. SUBSEQUENT EVENTS

Subsequent events were evaluated through July 12, 2016; the date the financial statements were available for issuance. Events or transactions occurring after November 30, 2015 and through July 12 2016, if any, that provided additional evidence about conditions that existed at November 30, 2015 have been recognized in the basic financial statements.

REQUIRED SUPPLEMENTARY INFORMATION

GENERAL FUND

BUDGETARY COMPARISON SCHEDULE FOR THE YEAR ENDED NOVEMBER 30, 2015

| | | | Positive (Negative) | | |
|--|-------------|-------------|---------------------|-------------|-----------------|
| | | 2015 | | Budget | (Ivegative) |
| | Rudgoted | Amounts | Actual | Original to | Budget Final to |
| | Original | Final | Amounts | Final | Actual |
| | | | | | |
| REVENUES | | | | | |
| Property taxes | \$ 867,000 | \$ 867,000 | \$ 861,087 | S - | \$ (5,913) |
| Federal and State payments | 1,334,300 | 1,334,300 | 1,418,322 | - | 84,022 |
| Fines, fees, forfeitures and licenses | 415,650 | 415,650 | 465,626 | _ | 49,976 |
| Charges for services | 142,000 | 142,000 | 142,000 | - | · - |
| Other | 30,545 | 30,545 | 54,609 | - | 24,064 |
| Interest | 20,000 | 20,000 | 11,580 | | (8,420) |
| Total revenues | 2,809,495 | 2,809,495 | 2,953,224 | | 143,729 |
| EXPENDITURES | | | | | |
| General government | 1,267,383 | 1,271,412 | 1,075,713 | (4,029) | 195,699 |
| Public safety | 1,234,384 | 1,254,384 | 1,165,245 | (20,000) | 89,139 |
| Judiciary and court | 576,551 | 573,422 | 520,251 | 3,129 | 53,171 |
| County development | 6,250 | 6,250 | 6,250 | ´ - | , - |
| • | <u> </u> | · · | | | |
| Total expenditures | 3,084,568 | 3,105,468 | 2,767,459 | (20,900) | 338,009 |
| EXCESS REVENUES OVER (UNDER) | | | | | |
| EXPENDITURES | (275,073) | (295,973) | 185,765 | (20,900) | 481,738 |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Operating transfers in (out): | | | | | |
| From Sunny Acres Nursing Home Fund | 60,000 | 60,000 | 60,000 | - | - |
| From County Clerk Document Storage Fund | 10,000 | 10,000 | 10,000 | - | - |
| From County Farm Fund | 75,000 | 75,000 | 75,000 | _ | _ |
| From GIS Fund | 30,000 | 30,000 | 30,000 | - | - |
| From Sheriff's Vehicle Fund | 1,400 | 1,400 | 1,400 | - | - |
| From Circuit Clerk Operation and Administrative Fund | 1,200 | 1,200 | 1,200 | - | - |
| From DUI Equipment Fund | 4,800 | 4,800 | 4,800 | - | |
| To Health Department Fund | (140,000) | (140,000) | (75,000) | _ | 65,000 |
| To Animal Control Fund | (51,000) | (51,000) | (51,000) | _ | - |
| To County Elections Fund | (60,000) | (60,000) | (60,000) | - | _ |
| To Building Improvement Fund | (725,000) | (725,000) | (233,894) | _ | 491,106 |
| Total other financing sources (uses) | (793,600) | (793,600) | (237,494) | - | 556,106 |
| NET OWANGE IN PUND DATANCE | (1.040.452) | (1.000.552) | | (25.500) | |
| NET CHANGE IN FUND BALANCE | (1,068,673) | (1,089,573) | (51,729) | (20,900) | 1,037,844 |
| FUND BALANCE - BEGINNING | 1,749,400 | 1,749,400 | 1,731,958 | | (17,442) |
| FUND BALANCE - ENDING | \$ 680,727 | \$ 659,827 | \$ 1,680,229 | \$ (20,900) | \$ 1,020,402 |

GENERAL FUND

BUDGETARY COMPARISON SCHEDULE FOR THE YEAR ENDED NOVEMBER 30, 2015

| | -, | |
|------|--------|-----------------|
| | | Variances - |
| | | (tri itrii bio |

| | | | | Positiv | e (Negative) | |
|--|------------------|--------------|----------------|--------------|------------------------|--|
| | 2015 | | Budget | | | |
| | Budgeted Amounts | | Amounts Actual | | Budget Final to | |
| | Original | Final | Amounts | <u>Final</u> | Actual | |
| REVENUES | | | | | | |
| Real estate taxes | \$ 863,500 | \$ 863,500 | \$ 857,193 | \$ - | \$ (6,307) | |
| Mobile home privilege taxes | 400 | 400 | 440 | - | 40 | |
| Shelter rent in lieu of taxes | 3,100 | 3,100 | 3,454 | - | 354 | |
| Federal and State payments: | | | | | | |
| Personal property replacement tax | 50,640 | 50,640 | 62,230 | - | 11,590 | |
| Sales tax | 253,500 | 253,500 | 228,578 | - | (24,922) | |
| County supplemental sales tax | 133,500 | 133,500 | 142,140 | - | 8,640 | |
| State income tax | 650,000 | 650,000 | 729,279 | - | 79,279 | |
| Inheritance tax - rebate | - | - | | - | - | |
| Salary reimbursements | 246,660 | 246,660 | 256,095 | - | 9,435 | |
| Federal awards | - | · - | - | - | - | |
| State awards | - | _ | - | - | _ | |
| Fines, fees, forfeitures and licenses: | | | | | | |
| Circuit Clerk fees and fines | 165,000 | 165,000 | 196,974 | - | 31,974 | |
| County Clerk fees | 175,000 | 175,000 | 191,230 | _ | 16,230 | |
| Treasurer and Collector fees | 35,000 | 35,000 | 33,009 | _ | (1,991) | |
| County Sheriff fees | 20,000 | 20,000 | 21,043 | - | 1,043 | |
| State's Attorney fees | 4,200 | 4,200 | 4,807 | _ | 607 | |
| Zoning fees | 16,000 | 16,000 | 17,563 | _ | 1,563 | |
| Other | 450 | 450 | 1,000 | _ | 550 | |
| Charges for services: | | | • | | | |
| Housing federal prisoners and others | - | _ | _ | _ | - | |
| Salary reimbursements | 142,000 | 142,000 | 142,000 | | | |
| Other | 30,545 | 30,545 | 54,609 | | 24,064 | |
| Interest | 20,000 | 20,000 | 11,580 | | (8,420) | |
| TOTAL REVENUES | \$ 2,809,495 | \$ 2,809,495 | \$ 2,953,224 | \$ - | \$ 143,729 | |

GENERAL FUND

BUDGETARY COMPARISON SCHEDULE FOR THE YEAR ENDED NOVEMBER 30, 2015

| | | | | Positive (Negative) | | | | | | |
|---|------|----------|----|---------------------|--------|---------|----------|-------------|-------|-------------|
| | 2015 | | | | Bu | dget | <u> </u> | | | |
| | | Budgeted | | | Actual | | | nal to | Budge | et Final to |
| | _0 | riginal | | Final | A | mounts | _ | nal | _ | ctual |
| EXPENDITURES | | | | | | | | | | |
| General government: | | | | | | | | | | |
| Building and grounds - Courthouse: | | | | | | | | | | |
| Salaries of custodians | \$ | 55,751 | \$ | 55,751 | \$ | 56,689 | \$ | | \$ | (938) |
| Cleaning supplies | | - | | - | | - | | - | | ` - |
| Operating fuel | | 300 | | 300 | | 134 | | - | | 166 |
| Electrical, plumbing, etc | | 800 | | 800 | | 448 | | - | | 352 |
| Building repairs and maintenance | | 10,500 | | 10,500 | | 10,388 | | - | | 112 |
| Landscaping | | 2,000 | | 2,000 | | 1,519 | | - | | 481 |
| Electricity and natural gas | | 25,000 | | 25,000 | | 23,092 | | - | | 1,908 |
| Water and sewer | | 1,000 | | 1,000 | | 1,179 | | _ | | (179) |
| Garbage disposal | | 650 | | 650 | | 549 | | _ | | 101 |
| Sanitation, cleaning, disinfecting | | 7,800 | | 7,800 | · | 6,607 | | | | 1,193 |
| Total building and grounds - Courthouse | | 103,801 | | 103,801 | | 100,605 | | | | 3,196 |
| Office of County Clerk and Recorder: | | | | | | | | | | |
| Salary of County Clerk and Recorder | | 55,846 | | 55,846 | | 55,846 | | - | | |
| Salaries and wages | | 88,644 | | 87,449 | | 84,550 | | 1,195 | | 2,899 |
| Stationery and office supplies | | 3,750 | | 3,750 | | 3,762 | | · - | | (12) |
| Office equipment | | 300 | | 300 | | 300 | | _ | | - |
| Copy machine supplies | | 1,800 | | 1,800 | | 513 | | - | | 1,287 |
| Books, periodicals, manuals | | 100 | | 100 | | | | _ | | 100 |
| Postage | | 4,200 | | 4,200 | | 2,559 | | _ | | 1,641 |
| Auto mileage and travel expense | | 1,400 | | 1,400 | | 723 | | - | | 677 |
| Legal notices or publishing | | 100 | | 100 | | 100 | | - | | _ |
| Printing, duplication, binding | | 100 | | 100 | | 100 | | - | | _ |
| Telephone | | 1,850 | | 1,850 | | 1,850 | | _ | | _ |
| Maintenance of office equipment | | 600 | | 500 | | 285 | | 100 | | 215 |
| Dues and memberships | | 400 | | 400 | | 270 | | _ | | 130 |
| Instruction and schooling | | 250 | | 350 | | 350 | | (100) | | _ |
| Computer related | | 1,302 | _ | 1,302 | | 1,302 | | | | |
| Total County Clerk and Recorder | | 160,642 | | | | | | | | |

GENERAL FUND

BUDGETARY COMPARISON SCHEDULE FOR THE YEAR ENDED NOVEMBER 30, 2015

| | | | | | (Negative) | |
|---|------------|---------|---------|-------------|-----------------|--|
| | | 2015 | | Budget | (Inegative) | |
| | Budgeted | Amounts | Actual | Original to | Budget Final to | |
| | Original | Final | Amounts | Final | Actual | |
| evbemberibee | | | | | | |
| EXPENDITURES | | | | | | |
| General government (continued) Office of County Treasurer and Collector | | | | | | |
| Salary of County Treasurer and Collector | 55,846 | 55,846 | 55,846 | | | |
| Salaries and wages | | 53,174 | 46,625 | 727 | 6,549 | |
| Stationery and office supplies | 53,901 | | 633 | 121 | * | |
| | 1,300 | 1,300 | 033 | - | 667 | |
| Copy machine supplies | 350 | 350 | 250 | - | 350 | |
| Office equipment | 350 | 350 | 259 | - | 91 | |
| Books, periodicals, manuals | - | - | - | - | - | |
| Computer related | 102 | 102 | 102 | - | - | |
| Auto milcage | 300 | 300 | 134 | * | 166 | |
| Postage | 4,300 | 4,300 | 4,300 | - | - | |
| Travel expense | 200 | 200 | 7 | - | 193 | |
| Legal notices or publishing | 600 | 600 | 656 | - | (56) | |
| Printing, duplicating, binding | 800 | 800 | 763 | - | 37 | |
| Telephone | 1,300 | 1,300 | 1,316 | - | (16) | |
| Maintenance of office equipment | 1,700 | 1,700 | 1,836 | - | (136) | |
| Dues and memberships | 150 | 150 | 150 | h | - | |
| Instruction and schooling | 300 | 300_ | 180_ | | 120 | |
| Total County Treasurer and Collector | 121,499 | 120,772 | 112,807 | 727 | 7,965 | |
| Office of Supervisor of Assessments; | | | | | | |
| Salary of Supervisor of Assessments | 63,292 | 63,292 | 63,044 | _ | 248 | |
| (50% reimbursed by the State of Illinois) | , | , | , | | | |
| Salaries and wages | 69,001 | 67,547 | 61,547 | 1,454 | 6,000 | |
| Per diem | 500 | 500 | 01,077 | 2,151 | 500 | |
| Stationery and office supplies | 1,000 | 1,000 | 713 | _ | 287 | |
| Copy machine supplies | 7,000 | 1,000 | ,,,, | _ | 207 | |
| Office equipment | 1,000 | 1,000 | 116 | _ | 884 | |
| Books, periodicals, manuals | 250 | 250 | - | _ | 250 | |
| Computer related | 620 | 620 | 102 | _ | 518 | |
| Professional fees - appraisals | 500 | 500 | | _ | 500 | |
| Auto mileage | 2,000 | 2,000 | 503 | _ | 1,497 | |
| Postage | 3,000 | 3,000 | 294 | _ | 2,706 | |
| Telephone | 1,600 | 1,600 | 1,805 | _ | | |
| Travel expense | 800 | 800 | 1,467 | - | (205) (667) | |
| Legal notices or publishing | 4,000 | | | - | | |
| | | 4,000 | 653 | - | 3,347 | |
| Printing, duplicating, binding Dues and memberships | 500 350 | 500 | 764 | - | (264) | |
| - | 250 | 250 | 240 | - | 10 550 | |
| Instruction and schooling | 1,000 | 1,000 | 450 | - | 550 | |
| Mapping maintenance | 1,000 | 1,000 | 250 | | 750 | |
| Total Supervisor of Assessments | 150,313 | 148,859 | 131,948 | 1,454 | 16,911 | |

GENERAL FUND

BUDGETARY COMPARISON SCHEDULE FOR THE YEAR ENDED NOVEMBER 30, 2015

| | | | | varrances - Positive (Negative) | | |
|---|-------------------|---------|---------|------------------------------------|-----------------|--|
| | | 2015 | | Budget | (Inegative) | |
| | Budgeted Amounts | | Actual | Original to | Budget Final to | |
| | Original | Final | Amounts | Final | Actual | |
| EXPENDITURES | | | | | | |
| General government (continued) | | | | | | |
| County Coordinator and Zoning Administrator : | | | | | | |
| Salaries and wages | 123,186 | 123,186 | 81,008 | _ | 42,178 | |
| Per diem | 5,000 | 4,750 | 1,450 | 250 | 3,300 | |
| Stationery and office supplies | 300 | 325 | 312 | (25) | 13 | |
| Copy machine supplies | 200 | - | - | 200 | - | |
| Office equipment | | - | - | - | - | |
| Postage | 1,200 | 1,093 | 997 | 107 | 96 | |
| Books, periodicals, manuals | 100 | - | - | 100 | - | |
| Computer related | 102 | 102 | 102 | _ | | |
| Auto mileage | 1,000 | 750 | 185 | 250 | 565 | |
| Travel expense | 400 | 375 | 26 | 25 | 349 | |
| Legal notices or publishing | 1,000 | 1,957 | 368 | (957) | 1,589 | |
| Printing, duplicating, binding | -, | -, | | - | -, | |
| Telephone | 1,200 | 900 | 723 | 300 | 177 | |
| Dues and memberships | 150 | 150 | - | | 150 | |
| Instruction and schooling | 400 | 650 | 450 | (250) | 200 | |
| Office equipment greater than \$500 | | | | | | |
| Total County Coordinator | 134,238 | 134,238 | 85,621 | | 48,617 | |
| Other: | | | | | | |
| Salaries and wages | _ | _ | _ | _ | _ | |
| Compensation of County Commissioners | 40,000 | 40.000 | 40,000 | _ | _ | |
| Pcr diem | 4,320 | 4,320 | 802 | _ | 3,518 | |
| Stationary and office supplies | , <u>-</u> | · - | | _ | - | |
| Books, periodicals, manuals | _ | - | _ | _ | _ | |
| Information technology | 52,640 | 52,640 | 52,316 | _ | 324 | |
| County's share of expenses of Regional | • | _ | , | | | |
| Superintendent of Schools' Office | 35,730 | 35,730 | 36,708 | _ | (978) | |
| Menard County Rescue Squad | _ | | | - | | |
| Inquest and autopsy fees | 10,000 | 10,000 | 14,315 | _ | (4,315) | |
| State of Illinois revenue stamps | 60,000 | 60,000 | 71,336 | _ | (11,336) | |
| Auditing and accounting services | 45,150 | 45,150 | 40,350 | _ | 4,800 | |
| Consulting services | 9,800 | 9,800 | 6,000 | _ | 3,800 | |
| Auto mileage | 2,000 | 2,900 | 634 | _ | 1,366 | |
| Office equipment | 5,850 | 5,850 | | | 5,850 | |
| Travel expenses | 500 | 500 | | _ | 500 | |
| Legal notices or publishing | 800 | 800 | 696 | _ | 104 | |
| Printing, duplicating, and binding | - | - | • | _ | 241 | |
| Court reporting | 500 | 500 | _ | | 500 | |
| Surety bonds | 200 | 200 | _ | _ | 200 | |
| Health Insurance | 250,000 | 250,000 | 207,660 | _ | 42,340 | |
| Telephone | 200,000 | 2000 | 207,000 | _ | 200 | |
| Ducs and memberships | 1,000 | 1,000 | 905 | _ | 95 | |
| Contingencies | 50,000 | 57,405 | 540 | (7,405) | 56,865 | |
| Other | 8,200 | | | (7,403) | - | |
| | 0,400 | 8,200 | 16,009 | • | (7,809) | |
| | ታብ በሰቤ | ንብ በለበ | 4 051 | | | |
| Office equipment over \$500 | 20,000 | 20,000 | 3,951 | | 16,049 | |
| | 20,000 596,890 | 604,295 | 492,222 | (7,405) | 112,073 | |

GENERAL FUND

BUDGETARY COMARISON SCHEDULE FOR THE YEAR ENDED NOVEMBER 30, 2015

| | 2015 | | | | iances - e (Negative) |
|---|------------|---------|---------|-------------|--------------------------|
| | | | | Budget | <u> </u> |
| | Budgeted A | Amounts | Actual | Original to | Budget Final to |
| | Original | Final | Amounts | Final | Actual |
| EXPENDITURES | | | | | |
| Public safety: | | | | | |
| Office of County Sheriff - Law Enforcement: | | | | | |
| Salary of Sheriff | 70,138 | 70,138 | 70,138 | | _ |
| Other salaries and wages | 907,994 | 907,994 | 884,797 | _ | 23,197 |
| CIEG task force | • | 20,000 | 19,000 | (20,000) | 1,000 |
| Stationery and supplies | 2,000 | 2,000 | 1,535 | | 465 |
| Copy machine supplies | 1,500 | 1,500 | 948 | _ | 552 |
| Books, periodicals, manuals | 1,500 | 1,500 | 986 | - | 514 |
| Office equipment | 1,500 | 1,500 | 922 | _ | 578 |
| Computer related | 5,102 | 5,102 | 5,050 | _ | 52 |
| Inmate supplies | 2,000 | 2,000 | 250 | _ | 1,750 |
| Medical, dental, and nursing fees | 35,000 | 35,000 | 26,888 | _ | 8,112 |
| Prisoner food and meals | 25,000 | 25,000 | 20,205 | _ | 4,795 |
| Gasoline, equipment, and supplies | 40,000 | 40,000 | 24,459 | _ | 15,541 |
| Clothing, uniforms | 10,000 | 10,000 | 6,946 | | 3,054 |
| Operational supplies | 4,000 | 4,000 | 2,850 | _ | 1,150 |
| Towing and hauling | 500 | 500 | _, | _ | 500 |
| Postage | 2,500 | 2,500 | 1,075 | _ | 1,425 |
| Legal notices or publishing | 350 | 350 | | _ | 350 |
| Electricity and gas | 16,000 | 16,000 | 14,379 | _ | 1,621 |
| Telephone | 17,000 | 17,000 | 22,123 | _ | (5,123) |
| Water and sewer | 5,500 | 5,500 | 2,660 | _ | 2,840 |
| Garbage disposal | 700 | 700 | 714 | _ | (14) |
| Automobile maintenance | 18,000 | 18,000 | 10,547 | _ | 7,453 |
| Mobile equipment maintenance | 5,000 | 5,000 | 3,133 | _ | 1,867 |
| Office equipment maintenance | 1,000 | 1,000 | - | _ | 1,000 |
| Landscaping maintenance | 500 | 500 | _ | _ | 500 |
| Office equipment leases | 5,300 | 5,300 | 5,791 | _ | (491) |
| Dues and memberships | 2,200 | 2,200 | 1,994 | _ | 206 |
| Janitorial | 9,100 | 9,100 | 4,061 | <u>-</u> | 5,039 |
| Housing prisoners in other counties | 10,000 | 10,000 | 3,724 | _ | 6,276 |
| Travel expense | 2,500 | 2,500 | 693 | - - | 1,807 |
| Convention | 1,000 | 1,000 | 600 | • | 400 |
| | • | • | | - | (456) |
| Instruction and schooling | 6,000 | 6,000 | 6,456 | | (45 |

1,208,884

1,228,884

1,142,924

(20,000)

85,960

County Sheriff (carried forward)

GENERAL FUND

BUDGETARY COMPARISON SCHEDULE FOR THE YEAR ENDED NOVEMBER 30, 2015

| V | ar | ia | 13 | cı | es | |
|---|----|----|----|----|----|--|
| | | | | | | |

| | | | | Positive (Negative) | | |
|---|-----------|-----------|-----------|---------------------|------------------------|--|
| | 2015 | | | Budget | | |
| · | Budgeted | Amounts | Actual | Original to | Budget Final to | |
| | Original | Final | Amounts | Final | Actual | |
| EXPENDITURES | | | | | | |
| Public safety (continued) | | | | | | |
| Office of County Sheriff - Law Enforcement: | | | | | | |
| County Sheriff (brought forward) | 1,208,884 | 1,228,884 | 1,142,924 | (20,000) | 85,960 | |
| Investigation costs | 500 | 500 | - | , · · · · | 500 | |
| Photographic equipment | - | - | - | - | - | |
| Automotive equipment | 24,000 | 24,000 | 21,714 | | 2,286 | |
| Radio equipment | 500 | 500 | 176 | - | 324 | |
| Office equipment over \$500 | _ | _ | _ | - | _ | |
| Other | 500 | 500 | 431 | | 69 | |
| Total Public Safety | 1,234,384 | 1,254,384 | 1,165,245 | (20,000) | 89,139 | |
| Judiciary and court related: | | | | | | |
| Office of State's Attorney: | | | | | | |
| Salary of State's Attorney (88% reimbursed | | | | | | |
| by the State of Illinois) | 132,138 | 132,138 | 128,959 | - | 3,179 | |
| Other salaries and wages | 42,727 | 41,868 | 38,243 | 859 | 3,625 | |
| Stationery and office supplies | 3,350 | 3,350 | 2,628 | _ | 722 | |
| Office equipment | 550 | 50 | _ | (500) | 50 | |
| Copy machine supplies | 1,441 | 1,941 | 1,421 | 500 | 520 | |
| Books, periodicals, manuals | 4,300 | 4,300 | 3,503 | _ | 797 | |
| Computer related | 125 | 125 | 102 | _ | 23 | |
| Contractual services | _ | _ | _ | - | | |
| Court reporting | 850 | 850 | 256 | - | 594 | |
| Witness fees | 1,000 | 1,000 | 289 | _ | 711 | |
| Postage | 1,050 | 1,050 | 492 | _ | 558 | |
| Travel | 920 | 1,420 | 1,130 | (500) | 290 | |
| Legal notices or publishing | 315 | 315 | 136 | - | 179 | |
| Telephone | 2,600 | 2,000 | 961 | _ | 1,039 | |
| Office equipment maintenance | 200 | 200 | - | _ | 200 | |
| Dues and memberships | 1,100 | 1,100 | 949 | _ | 151 | |
| Instruction and schooling | 850 | 850 | 450 | - | 400 | |
| Investigation expense | 1,000 | 500 | | 500 | 500 | |
| Miscellaneous fees | 100 | 100 | _ | - | 100 | |
| State's Attorney appellate service | 5,000 | 5,000 | 5,000 | | | |
| Total State's Attorney | 199,016 | 198,157 | 184,519 | 859 | 13,638 | |

GENERAL FUND

BUDGETARY COMPARISON SCHEDULE FOR THE YEAR ENDED NOVEMBER 30, 2015

| Variances - |
|---------------------|
| Positive (Negative) |

| | 2015 | | | Budget | (((() garatro) |
|---|------------------|---------|----------|-------------|------------------------|
| | Budgeted Amounts | | Actual | Original to | Budget Final to |
| | Original | Final | Amounts | Final | Actual |
| EXPENDITURES | | | | | |
| Judiciary and court related (continued) | | | | | |
| Office of Circuit Clerk; | | | | | |
| Salary of Circuit Clerk | 64,000 | 64,000 | 63,044 | | 956 |
| Other salaries and wages | 100,053 | 97,791 | 95,376 | 2,262 | 2,415 |
| Stationery and office supplies | 4,000 | 4,000 | 3,854 | 2,202 | 146 |
| Copy machine supplies | 4,000 | 4,000 | 3,034 | _ | 140 |
| Books, periodicals, manuals | | _ | - | - | - |
| Computer related | 102 | 102 | 103 | - | - |
| | 102 | 102 | 102 | - | - |
| Auto mileage | 200 | 200 | 158 | - | 42 |
| Postage | 4,000 | 4,000 | 250 | • | 3,750 |
| Printing, duplicating, binding | | | - | - | - |
| Telephone | 1,800 | 2,700 | 2,592 | (900) | 108 |
| Office equipment maintenance | - | - | - | - | ~ |
| Office equipment rental | 2,100 | 2,100 | 1,440 | - | 660 |
| Dues and memberships | 250_ | 250_ | 205_ | | 45 |
| Total Circuit Clerk | 176,505 | 175,143 | 167,021 | 1,362 | 8,122 |
| The Courts of Menard County: | | | | | |
| Juror fees | 6,000 | 6,000 | 4,857 | _ | 1,143 |
| Office equipment | 1,000 | 1,000 | - 4,057 | _ | 1,000 |
| Stationery and office supplies | 1,400 | 1,400 | 1,955 | _ | (555) |
| Books, periodicals, manuals | 5,000 | 5,000 | 1,218 | _ | 3,782 |
| Jurors' food and meals | 1,000 | 1,000 | 205 | ~ | 795 |
| Computer related | | · | | - | |
| | 100 | 100 | 102 | - | (2) |
| Court reporting | 2,000 | 2,000 | 875 | - | 1,125 |
| Legal - guardian ad litem, attorney fees, | CE 000 | - | 46.365 | - | - |
| judge's salary, etc. | 65,000 | 65,000 | 46,365 | - | 18,635 |
| Services for juveniles | 1,000 | 1,000 | 300 | - | 700 |
| Witnesses | 500 | 500 | - | - | 500 |
| Auto mileage | 400 | 400 | - | - | 400 |
| Travel expenses | 500 | 500 | - | - | 500 |
| Telephone | 900 | 900 | 725 | - | 175 |
| Medical, dental and nursing fees | 500 | 500 | 247 | - | 253 |
| Instruction and schooling | 1,000 | 1,000 | 619 | - | 381 |
| Office equipment maintenance | 1,000 | 1,000 | 95 | - | 905 |
| Other | 400 | 400 | - | - | 400 |
| Postage | 600 | 600 | 394 | _ | 206 |
| Dues and memberships | 350 | 350 | - | - | 350 |
| Office equipment greater than \$500 | | | | | |
| | | | | | |

GENERAL FUND

BUDGETARY COMPARISON SCHEDULE FOR THE YEAR ENDED NOVEMBER 30, 2015

| | | | Positive (Negative) | | | |
|--|-----------------|--------------|---------------------|-------------|------------------------|--|
| | | 2015 | | Budget | (1.145,44-1.5) | |
| | Budgeted | Amounts | Actual | Original to | Budget Final to | |
| | <u>Original</u> | Final | Amounts | Final | Actual | |
| EXPENDITURES | | | | | | |
| Judiciary and court related (continued) | | | | | | |
| Probation office: | | | | | | |
| Salaries and wages (70% reimbursed by the State of Iflinois) | 112,380 | 111,472 | 110,754 | 908 | 718 | |
| Stationery and office supplies | <u></u> | - | _ | _ | - | |
| Travel and auto mileage | - | - | - | - | _ | |
| Legal notices or publishing | - | - | - | - | - | |
| Postage | _ | - | _ | - | - | |
| Telcphone | _ | - | - | - | - | |
| Instruction and Schooling | | _ | _ | - | - | |
| Office equipment | - | - | - | - | _ | |
| Computer expense | | | | <u> </u> | <u> </u> | |
| Total probation office | 112,380 | 111,472 | 110,754 | 908 | 718 | |
| Total judiciary and court related | 576,551 | 573,422 | 520,251 | 3,129 | 53,171 | |
| County development: | | | | | | |
| Soil Conservation | 6,250 | 6,250 | 6,250 | | | |
| Total County development | 6,250 | 6,250 | 6,250 | | | |
| Total Expenditures | \$ 3,084,568 | \$ 3,105,468 | \$ 2,767,459 | \$ (20,900) | \$ 338,009 | |

LIABILITY AND INSURANCE FUND

BUDGETARY COMPARISON SCHEDULE FOR THE YEAR ENDED NOVEMBER 30, 2015

| | | | | | iances - e (Negative) | |
|------------------------------|------------|------------|------------|-------------|--------------------------|--|
| | | 2015 | | Budget | (110Gutivo) | |
| | Budgeted | Amounts | Actual | Original to | Budget Final to | |
| | Original | Final | Amounts | Final | Actual | |
| REVENUES | | | | | | |
| Property taxes | \$ 268,690 | \$ 268,690 | \$ 274,627 | \$ - | \$ 5,937 | |
| Total revenues | 268,690 | 268,690 | 274,627 | | 5,937 | |
| EXPENDITURES | | | | | | |
| Liability and insurance | 286,659 | 286,659 | 247,155 | | 39,504 | |
| Total expenditures | 286,659 | 286,659 | 247,155 | | 39,504 | |
| EXCESS REVENUES OVER (UNDER) | | | | | | |
| EXPENDITURES | (17,969) | (17,969) | 27,472 | - | 45,441 | |
| FUND BALANCE - BEGINNING | 454,330 | 454,330 | 464,951 | | 10,621 | |
| FUND BALANCE - ENDING | \$ 436,361 | \$ 436,361 | \$ 492,423 | \$ - | \$ 56,062 | |

EMERGENCY MEDICAL SERVICES FUND

BUDGETARY COMPARISON SCHEDULE FOR THE YEAR ENDED NOVEMBER 30, 2015

| | | | | Positive | (Negative) | |
|--------------------------------|------------|------------|------------|-------------|--|--|
| | | 2015 | | Budget | ` | |
| | Budgeted | Amounts | Actual | Original to | Budget Final to | |
| | Original | Final | Amounts | Final | Actual | |
| REVENUES | | | | | | |
| Property taxes | \$ 321,470 | \$ 321,470 | \$ 319,327 | \$ - | \$ (2,143) | |
| Public safety sales tax | 460,000 | 460,000 | 468,679 | _ | 8,679 | |
| Federal and State payments | - | - | 16,750 | _ | 16,750 | |
| Charges for services | 531,000 | 531,000 | 429,077 | _ | (101,923) | |
| Other | 9,000 | 9,000 | 2,077 | _ | (6,923) | |
| Interest | <u> </u> | | 2,716 | | 2,716 | |
| Total revenues | 1,321,470 | 1,321,470 | 1,238,626 | | (82,844) | |
| EXPENDITURES | | | | | | |
| Public safety: | | | | | | |
| Salaries and wages | 758,569 | 758,569 | 684,734 | - | 73,835 | |
| Retirement | 110,473 | 110,473 | 100,143 | - | 10,330 | |
| Unemployment compensation | - | - | - | - | - | |
| Health insurance | 72,000 | 72,000 | 62,370 | - | 9,630 | |
| Insurance and risk management | 93,363 | 93,363 | 90,912 | - | 2,451 | |
| Operational | 51,700 | 51,700 | 37,129 | - | 14,571 | |
| Repair and maintenance | 39,000 | 39,000 | 23,610 | - | 15,390 | |
| Rents and leases | 25,350 | 25,350 | 24,855 | | 495 | |
| Telephone | 8,000 | 8,000 | 6,522 | - | 1,478 | |
| Professional assistance | 36,500 | 36,500 | 32,461 | - | 4,039 | |
| Other | 22,860 | 22,860 | 8,357 | - | 14,503 | |
| Equipment acquisitions | 66,300 | 66,300 | 15,880 | - | 50,420 | |
| Interest expense | 84 | 84 | 61 | | 23 | |
| Total expenditures | 1,284,199 | 1,284,199 | 1,087,034 | | 197,165 | |
| EXCESS REVENUES OVER (UNDER) | | | | | | |
| EXPENDITURES | 37,271 | 37,271 | 151,592 | | 114,321 | |
| OTHER FINANCING SOURCES (USES) | | | | | | |
| Operating transfers in (out) | - | | _ | _ | _ | |
| From General Fund | | | | <u></u> | | |
| Total other financing sources | | | | <u>-</u> _ | | |
| NET CHANGE IN FUND BALANCE | 37,271 | 37,271 | 151,592 | | 114,321 | |
| FUND BALANCE - BEGINNING | 352,384 | 352,384 | 325,855 | | (26,529) | |
| FUND BALANCE - ENDING | \$ 389,655 | \$ 389,655 | \$ 477,447 | <u>\$ -</u> | \$ 87,792 | |

HEALTH DEPARTMENT FUND

BUDGETARY COMPARISON SCHEDULE FOR THE YEAR ENDED NOVEMBER 30, 2015

| | | | | Positive | ances - (Negative) |
|---|----------------------|---------------|-------------------|--------------------------------|---------------------------|
| | Budgeted Original | Amounts Final | Actual Amounts | Budget Original to Final | Budget Final to Actual |
| REVENUES | | | | | |
| Federal and State Grant Programs | \$ - | \$ - | S 94,862 | \$ - | \$ 94,862 |
| Home Health Care Program | - | - | - | - | - |
| Health Department fees | - | - | ** | - | * |
| Interest | | | | | |
| Total revenues | | | 94,862 | | 94,862 |
| EXPENDITURES | | | | | |
| Public health: | | | | | |
| Salaries and wages | _ | - | _ | _ | _ |
| Office | - | - | - | - | - |
| Operational | 5,000 | 5,205 | 1,404 | (205) | 3,801 |
| Contractual services | 60,000 | 60,000 | 154,862 | - | (94,862) |
| Professional fees | 7,300 | 7,300 | 900 | - | 6,400 |
| Transportation | - | - | 204 | - | (204) |
| Publishing and printing | - | - | _ | - | - |
| Risk management costs | - | - | - | - | - |
| Health Insurance | - | - | - | _ | - |
| Utilities | 6,220 | 5,958 | 4,031 | 262 | 1,927 |
| Repair and maintenance | - | | | - | - |
| Rents and leases | 1,420 | 4,977 | 4,838 | (3,557) | 139 |
| Other | | | 3,272 | | (3,272) |
| Total expenditures | 79,940 | 83,440 | 169,511 | (3,500) | (86,071) |
| EXCESS REVENUES OVER (UNDER) EXPENDITURES | (79,940) | (83,440) | (74,649) | 3,500 | 8,791 |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Operating transfers in (out) | | | | | |
| From General Fund | 140,000 | 140,000 | 75,000 | | (65,000) |
| Total other financing sources | 140,000 | 140,000 | 75,000 | | (65,000) |
| NET CHANGE IN FUND BALANCE | 60,060 | 56,560 | 351 | 3,500 | (56,209) |
| FUND BALANCE - BEGINNING | (82,400) | (82,400) | | 3,500 | 82,400 |
| FUND BALANCE - ENDING | \$ (22,340) | \$ (25,840) | \$ 351 | \$ 3,500 | \$ 26,191 |

COUNTY HIGHWAY FUND

BUDGETARY COMPARISON SCHEDULE FOR THE YEAR ENDED NOVEMBER 30, 2015

| | | | | | iances - e (Negative) |
|----------------------------|------------|--------------|------------|-------------|--------------------------|
| | | 2015 | | Budget | , , |
| | Budgeted | Amounts | Actual | Original to | Budget Final to |
| | Original | <u>Final</u> | Amounts | Final | Actual |
| REVENUES | | | | | |
| Property taxes | \$ 276,914 | \$ 276,914 | \$ 274,895 | \$ - | \$ (2,019) |
| Federal and State payments | - | - | - | _ | - |
| Charges for services | 255,000 | 255,000 | 245,272 | _ | (9,728) |
| Other | 19,000 | 19,000 | 13,587 | - | (5,413) |
| Interest | 4,000 | 4,000 | 4,407 | | 407 |
| Total revenues | 554,914 | 554,914 | 538,161 | | (16,753) |
| EXPENDITURES | | | | | |
| Roads and bridges: | | | | | |
| Salaries and wages | 281,600 | 281,600 | 267,312 | - | 14,288 |
| Office | 5,500 | 5,500 | 1,598 | _ | 3,902 |
| Operational | 130,500 | 130,500 | 75,648 | _ | 54,852 |
| Maintenance | 27,200 | 27,200 | 881 | - | 26,319 |
| Construction | 12,500 | 12,500 | 7,865 | - | 4,635 |
| Professional fees | 32,500 | 32,500 | - | - | 32,500 |
| Transportation | 3,500 | 3,500 | 345 | - | 3,155 |
| Publishing and printing | 1,500 | 1,500 | 470 | _ | 1,030 |
| Health and other insurance | 45,000 | 45,000 | 38,473 | _ | 6,527 |
| Utilities | 20,600 | 20,600 | 14,639 | - | 5,961 |
| Repair and maintenance | 59,000 | 59,000 | 56,133 | _ | 2,867 |
| Rents and leases | 15,000 | 15,000 | 13,565 | - | 1,435 |
| Right of way | 5,000 | 5,000 | , <u>-</u> | _ | 5,000 |
| Bridges and culverts | 1,000 | 1,000 | _ | - | 1,000 |
| Road improvements | 200,000 | 200,000 | 3,433 | _ | 196,567 |
| County wide sign upgrade | 7,500 | 7,500 | _ | _ | 7,500 |
| Drainage improvements | 5,000 | 5,000 | - | _ | 5,000 |
| Equipment acquisitions | 225,200 | 225,200 | 21,033 | _ | 204,167 |
| Other | 5,000 | 5,000 | 6,482 | • | (1,482) |
| Total roads and bridges | 1,083,100 | 1,083,100 | 507,877 | | 575,223 |
| NET CHANGE IN FUND BALANCE | (528,186) | (528,186) | 30,284 | - | 558,470 |
| FUND BALANCE - BEGINNING | 936,567 | 936,567 | 827,222 | | (109,345) |

\$ 408,381

\$ 857,506

449,125

\$ 408,381

FUND BALANCE - ENDING

COUNTY MOTOR FUEL TAX FUND

BUDGETARY COMPARISON SCHEDULE FOR THE YEAR ENDED NOVEMBER 30, 2015

| | | | | Positive | nnces - (Negative) |
|----------------------------|------------|------------|-------------|-------------|-----------------------|
| | | 2015 | | Budget | 70 I . 171 I . |
| | | Amounts | Actual | Original to | Budget Final to |
| | Original | Final | Amounts | Final | Actual |
| REVENUES | | | | | |
| Federal and State payments | \$ 330,000 | \$ 330,000 | \$ 290,795 | S - | s (39,205) |
| Interest | 100 | 100 | 145 | <u> </u> | 45 |
| Total revenues | 330,100 | 330,100 | 290,940 | | (39,160) |
| EXPENDITURES | | | | | |
| Road and bridges: | | | | | |
| Salaries and wages | 118,600 | 118,600 | 118,445 | - | 155 |
| Stationery and supplies | - | - | - | - | - |
| Asphalt and road oil | 300,000 | 300,000 | 228,272 | - | 71,728 |
| Cinders | 10,000 | 10,000 | - | - | 10,000 |
| Salt | 20,000 | 20,000 | 1,208 | - | 18,792 |
| Aggregates | 110,000 | 110,000 | 95,821 | - | 14,179 |
| Centerline paint | 10,000 | 10,000 | - | - | 10,000 |
| Engineering | - | - | - | - | - |
| Hauling | 15,000 | 9,900 | - | 5,100 | 9,900 |
| Road maintenance | 10,000 | 10,000 | 8,934 | - | 1,066 |
| Rents and leases | 15,000 | 20,100 | 20,095 | (5,100) | 5 |
| Bridges and culverts | - | - | - | - | - |
| Road improvements | 50,000 | 50,000 | | <u> </u> | 50,000 |
| Total expenditures | 658,600 | 658,600 | 472,775 | | 185,825 |
| NET CHANGE IN FUND BALANCE | (328,500) | (328,500) | (181,835) | - | 146,665 |
| FUND BALANCE - BEGINNING | 555,136 | 555,136 | 596,907 | <u>-</u> | 41,771 |
| FUND BALANCE - ENDING | \$ 226,636 | \$ 226,636 | \$ 415,072 | \$ ~ | \$ 188,436 |

MULTIYEAR SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS REGULAR PLAN (RP)

November 30, 2015

| 2014 | \$64,017 1,237,178 - (170,800) | 592,429 | 1,492,505 | 18,071,368 | 406,006 236,595 | (730,319) (730,319) (11,699) | 1,021,368 | 18,417,488 19,438,856 | (1,367,488) | 107.57% | 4,897,706 | -27.92% |
|----------------------------------|---|--|--|--------------------------------------|--|--|---|--|--|---|------------------------------|--|
| 2015 | 522,198 1,344,225 - 636,622 | (818,924) | 1,684,121 | 19,755,489 | 410,985 | (818,924) (325,720) | (368,718) | 19,438,856 19,070,138 | 685,351 | 96.53% | 5,375,153 | 12.75% |
| Calendar Year Ended December 31, | Total Pension Liability Service Cost Interest on the Total Pension Liability Changes of Benefit Terms Differences Between Expected and Actual Experience of the Total Pension Liability | Changes of Assumptions Benefit Payments, including Refunds of Employee Contributions | Net Change In Total Pension Liability Total Pension Liability - Beginning | Total Pension Liability - Ending (A) | Plan Fiduciary Net Position Contributions - Employer Contributions - Employees | Det investment income Benefit Payments, including Refunds of Employee Contributions Other (Net Transfer) | Net Change in Plan Fiduciary Net Position | Plan Fiduciary Net Position - Beginning Plan Fiduciary Net Position - Ending (B) | Net Pension Liability (Asset) - Ending (A) - (B) | Plan Riduciary Net Position as a Percentage of the Total Pension Liability | Covered Valuation Payroll \$ | Net Pension Liability as a Percentage of Covered Valuation Payroll |

Notes to Schedule:

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10 - year trend is compiled, information is presented only for those years for which information is available. The December 31, 2014 data was used for the year ended November 30, 2015 financial reporting.

The December 31, 2015 data will be used for the year ending November 30, 2016 financial reporting.

MULTIYEAR SCHEDULE OF CHANGES IN NET FENSION LIABILITY AND RELATED RATIOS SHERIFFS LAW ENFORCEMENT PLAN (SLEP)

November 30, 2015

| 2014 | 108,322 292,493 - 89,187 73,201 | 393,001 | 3,930,850 | 104,791 60,353 219,548 (170,202) | 213,046 | 3,814,722 | 88.23% | 458,695 111.00% |
|----------------------------------|--|---|---|---|--|--|--|--|
| 2015 | 90,052 319,282 - - 92,744 5,944 | 295,823 | 4,323,851 | 99,800 55,599 18,932 (212,199) 23,245 | (14,623) | 3,800,099 | 82,26% | 500,694 163.69% |
| Calcudar Year Ended December 31, | Total Pension Liability Service Cost Interest on the Total Pension Liability Changes of Benefit Terms Differences Between Expected and Actual Experience of the Total Pension Liability Changes of Assumptions | Deterior rayments, including Actiones of Employee Contributions. Net Change in Total Pension Liability | Total Pension Liability - Beginning Total Pension Liability - Ending (A) | Plan Fiduciary Net Position Contributions - Employer Contributions - Employees Net Investment Income Benefit Payments, including Refunds of Employee Contributions Other (Net Transfer) | Net Change in Plan Fiduciary Net Position Plan Fiduciary Net Position - Beginning | Plan Fiduciary Net Position - Ending (B) \$ = Net Pension Liability (Asset) - Ending (A) - (B) | Plan Fiduciary Net Position as a Percentage of the Total Pension Liability | Covered Valuation Payroll \$ Net Pension Liability as a Percentage of Covered Valuation Payroll |

Notes to Schedule:

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10 - year trend is compiled, information is presented only for those years for which information is available. The December 31, 2014 data was used for the year ended November 30, 2015 financial reporting. The December 31, 2015 data will be used for the year ending November 30, 2016 financial reporting.

MULTIYEAR SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS ELECTED COUNTY OFFICIALS PLAN (ECO)

November 30, 2015

| 2014 | 76,563 240,734 1,146,664 160,053 (203,884) | 1,420,130 3,273,450 | 4,693,580 | 131,144 19,915 222,899 (203,884) 262,481 | 432,555 | 3,680,487 | 4,113,042 | 580,538 | 87.63% | 138,768 | 418.35% |
|----------------------------------|--|--|--------------------------------------|---|---|-----------|--|--|--|------------------------------|--|
| 2015 | 31,687 341,132 - 81,467 | 144,434 | 4,838,014 | 21,668 10,701 19,872 (309,852) 262,475 | 4,864 | 4,113,042 | 4,117,906 | 720,108 | 85.12% | 138,745 | 519,02% |
| Calendar Year Ended December 31, | Total Pension Liability Service Cost Interest on the Total Pension Liability Changes of Benefit Terms Differences Between Expected and Actual Experience of the Total Pension Liability Changes of Assumptions Benefit Payments, including Refunds of Employee Contributions | Net Change in Total Pension Liability Total Pension Liability - Beginning | Total Pension Liability - Ending (A) | Plan Fiduciary Net Position Contributions - Employer Contributions - Employees Contributions - Employees Net Investment Income Benefit Payments, including Refunds of Employee Contributions Other (Net Transfer) | Net Change in Plan Fiduciary Net Position | | Plan Fiduciary Net Posttion - Ending (B) | Net Pension Liability (Asset) - Ending (A) - (B) | Plan Fiduciary Net Position as a Percentage of the Total Pension Liability | Cavered Valuation Payroll \$ | Net Pension Liability as a Percentage of Covered Valuation Payroll |

Notes to Schedule:

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10 - year trend is compiled, information is presented only for those years for which information is available. The December 31, 2014 data was used for the year ended November 30, 2015 financial reporting. The December 31, 2015 data will be used for the year ending November 30, 2016 financial reporting.

SCHEDULE OF EMPLOYER CONTRIBUTIONS REGULAR PLAN (RP)

November 30, 2015

| Actual Contribution as a % of Covered valuation payroll | 8.29% | 7.65% |
|---|-----------------|----------------|
| Covered Valuation Payroll | \$ 4,897,706 | 5,375,153 |
| | 6/3 | €9 |
| Contribution Deficiency (Excess) | \$ (11,245) | \$ 1,827 |
| 0 | v -3 | 97 |
| Actual Contribution | 406,000 | 410,985 |
| Con | 649 | 6 9 |
| Actuarially Determined Contribution | 394,755 | 412,812 |
| S B A | 6/3 | 9 5 |
| Calendar Year Ending December 31, | 2014 | 2015 |

SCHEDULE OF EMPLOYER CONTRIBUTIONS SHERIFFS LAW PERSONNEL PLAN (SLEP)

November 30, 2015

| Actual Contribution as a % of Covered valuation payroll | 22.85% | 19.93% |
|---|----------------|----------------|
| Covered Valuation Payroll | 458,695 | 500,694 |
| | 69 | 5/3 |
| Contribution Deficiency (Excess) | (9,428) | (2,715) |
| Con De | 6/9 | 6/9 |
| Actual Contribution | 104,791 | 99,800 |
| اگ | 69 | €9 |
| Actuarially Determined Contribution | 95,363 | 97,085 |
| Act Det | 6/3 | €9 |
| Calendar Year Ending December 31, | 2014 | 2015 |

SCHEDULE OF EMPLOYER CONTRIBUTIONS ELECTED COUNTY OFFICIALS PLAN (ECO)

November 30, 2015

| Calendar Year Ending December 31, | Act Det Con | Actuarially Determined Contribution | Ü | Actual Contribution | S A C | Contribution Deficiency (Excess) | | Covered Valuation Payroll | Actual Contribution as a % of Covered valuation payroll |
|---|-------------------|---|----------------|------------------------|---------------|--|------------|---------------------------------|---|
| 2014 | 5/3 | 68,538 | 6/3 | 131,144 | € | (62,606) | 69 | 138,768 | 94.51% |
| 2015 | ક્ક | 20,160 | 6/3 | 21,668 | 69 | (1,508) | 6 9 | 138,745 | 15.62% |

NOTE TO REQUIRED SUPPLEMENTARY INFORMATION For the year ended November 30, 2015

1. BUDGETS AND BUDGETARY ACCOUNTING

Budget amounts are determined on a basis consistent with generally accepted accounting principles for the specific fund types.

Appropriation balances lapse at year-end; consequently, the County does not utilize encumbrance accounting, a system by which purchase orders, contracts, and other commitments for the expenditure of resources are recorded to reserve that portion of the applicable appropriation.

The County generally follows these procedures in establishing its budget –

- 1. In October of each year, the County Board of Commissioners develops a proposed operating budget for the fiscal year commencing the following December 1. The budget includes proposed expenditures and the means of financing them for virtually all of the County's individual funds.
- 2. A copy of the proposed budget is placed on file with the County Clerk for public inspection.
- 3. Each year the budget is adopted by resolution of the County Board of Commissioners.

After adoption of the budget, further appropriations are prohibited for appropriated funds except in the event of an emergency. Transfers from one appropriation of any one fund to another appropriation of the same fund, not affecting the total amount appropriated, may be made at any meeting of the County Board by a vote of the members.

Formal budgetary integration is employed during the year as a management control device. Appropriation balances lapse at year-end. The following governmental funds had an excess of actual expenditures over budgeted expenditures for the year ended November 30, 2014.

| | | Exp | enditures | | |
|------------------------|---------------|-----|-----------|----|--------|
| | Actual | | Budget | | Excess |
| Major Funds | | | | | ļ |
| Health Department Fund | \$ 169,511 | 8 | 83,440 | | 86,071 |
| Nonmajor Funds | | | | | |
| County Elections Fund | \$ 62,955 | 8 | 48,000 | 8 | 14,955 |
| Senior Transport Fund | \$ 45,370 | 8 | 34,025 | \$ | 11,345 |
| Fiduciary Funds | | | | | |
| Law Library Fund | \$ 7,390 | 8 | 4,000 | S | 3,390 |

Notes to Required Supplementary Information - Continued

A management budget is prepared each year for the two enterprise funds that comprise the County's business-type activities. The County Board of Commissioners' and management's expectations for Sunny Acres Nursing Home and Countryside Estates of the County results of operations is always greater than what is documented in the management budgets for those operations.

DEFINED BENEFIT PENSION PLANS

The County maintains three defined benefit pension plans through the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. See the related schedules that precede these notes.

Summary of Actuarial Methods and Assumptions Used in the Calculation of the 2015 Contribution Rates

Valuation Date:

Notes Actuarially determined contribution rates are calculated as of December 31 each year, which are 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and Assumptions Used to Determine 2015 Contribution Rates:

Actuarial Cost Method:

Aggregate entry age = normal.

Amortization Method: Level percentage of payroll, closed.

Remaining Amortization Period:

28-year closed period until remaining period reaches 15

years (then 15 year rolling period).

Early Retirement Incentive Plan liabilities: a period up to ten years selected by the employer upon adoption of ERI.

SLEP supplemental liabilities attributable to Public Act 94-712 were financed over 23 years for most employers.

Asset Valuation Method:

5-year smoothed market; 20% corridor

Wage Growth: 4%

Price Inflation:

3%, approximate; No explicit price inflation assumption is used in this

valuation.

Salary Increases:

4.40% to 16%, including inflation

Investment Rate of Return:

7.50%

Notes to Required Supplementary Information - Continued

Retirement Age: Experience-based table of rates that are specific to the type of eligibility condition; last updated for the 2011 valuation pursuant to an experience study of the period 2008 to 2010.

Mortality: RP-2000 Combined Healthy Mortality Table, adjusted for mortality improvements to 2020 using projection scale AA. For men, 120% of the table rates were used. For women, 92 percent of the table rates were used. For disabled lives, the mortality rates are the rates applicable to non-disabled lives set forward 10 years.

Other Information:

Notes: There were no benefit changes during the year.

* Based on Valuation Assumptions used in the December 31, 2013, actuarial valuation; note two year lag between valuation and rate setting.

Supplementary Information

SUPPLEMENTARY INFORMATION

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Retirement and FICA Fund

To account for the levy and collection of the annual tax for payment of the County's contribution to the United States Social Security System and the Illinois Municipal Retirement Fund.

Tuberculosis Fund

To account for the levy and collection of the annual tax for the purpose of providing for the care and treatment of inhabitants who may be afflicted with tuberculosis.

Animal Control Fund

To account for the receipt of service fees from Municipalities, registration fees and fines, and the payment of costs of the Animal Control Program in the County including payment of damages to individuals for the loss of livestock and poultry. One-third of all fees collected must be retained in the Fund until the first Monday in March for the purpose of paying damage claims.

County Farm Fund

To account for the proceeds derived from the leasing of farmland owned by the County and the payment of necessary expenditures. The County Board may appropriate accumulated proceeds for general county purposes.

General Assistance Fund

To account for the levy and collection of the annual tax for general assistance purposes in the County.

County Fair Fund

To account for the levy and collection of the annual tax for County fair purposes.

County Clerk Document Storage System Fund

To account for the collection of a recording fee used for automating the County Clerk's office.

SPECIAL REVENUE FUNDS - continued

Tax Sale Automation Fund

To account for the collection of fees for costs related to the automation of the property tax system and delinquent property tax sales.

County Elections Fund

To account for funds provided by the General Fund for annual elections costs.

Court Automation Fund

To account for the collection of an automation fee to be used for automating the Circuit Clerk's office.

Cooperative Extension Service Fund

To account for the levy and collection of the annual tax for the Cooperative Extension Service.

Senior Transport Fund

To account for the revenues and costs of providing transportation to Menard County citizens sixty years of age and older.

Building Improvement Fund

To account for monies designated for anticipated major improvements to the County Courthouse including the County jail facility.

Court Document Storage System Fund

To account for the collection of a court document fee to be used to establish a court document storage system in the Circuit Clerk's office.

Probation Services Fund

To account for funds collected and expended for costs associated with the probation office. Plans for expenditure are subject to approval by the State probation office.

County Bridge Fund

To account for the levy and collection of the annual tax for the purpose of aiding in the constructing and repairing of County bridges, culverts, grade separations and drainage structures.

SPECIAL REVENUE FUNDS - continued

Federal Aid Matching Fund

To account for the levy and collection of the annual tax for the purpose of providing funds to pay the expenses for engineering and other costs and its proportionate share of construction or maintenance of highways in the Federal primary, secondary, or County highway network.

Road Repair and Maintenance Fund

To account for the levy and collection of the annual tax for the purpose of improving, constructing, maintaining or repairing certain County roads.

Court Services Fund

To account for the collection of court services fees for costs related to the providing of court security.

Court Fund

To account for the collection of fees from the Circuit Clerk for Court improvements.

D.U.I. Equipment Fund

To account for the collection of fees from the Circuit Clerk to be used for the purchase of equipment.

County G.I.S. Fund

To account for the resources to implement a Digitalized Geographic Information Mapping System for the County.

State's Attorney Drug Forfeiture Fund

To account for the receipt of drug forfeiture funds and proceeds in accordance with provisions of the prevailing State Statute.

Emergency Relief Fund

To account for certain grants and contributions received for programs to aid certain Menard County residents in the payment of specific emergency expenditures.

Public Land Dedication Fees Fund

To account for certain zoning fees pertaining to the dedication of public lands.

SPECIAL REVENUE FUNDS - continued

Tourism Promotion Fund

To account for the receipt of a county wide hotel tax to be used for funding certain costs relating to tourism promotion, conventions, expositions, theatrical, sports, and cultural activities within the County.

Drug Traffic Prevention Fund

To account for fees and contributions received for funding certain costs pertaining to preventing drug traffic activities in the County.

Circuit Clerk Operation and Administration Fund

To account for fees collected by the Circuit Clerk that are designated for funding certain operations and administration costs.

Sheriff Vehicle Fund

To account for fees collected by the Circuit Clerk that are designated to assist in funding the costs of acquiring and replacing the Sheriff Department's vehicles.

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

NOVEMBER 30, 2015

| | Re | Retirement and Fica Fund | Tub | Tuberculosis Fund | ₩ 0 | Animal Control Fund | 0 | County Farm Fund | ⊕ § | General Assistance Fund | 0 - | County Fair Fund |
|-------------------------------------|----------------|--------------------------------|-----|----------------------|----------------|---------------------------|----------------|------------------------|----------------|-------------------------------|----------------|------------------------|
| ASSETS | } | | | | | | | | | | | |
| Cash and certificates of deposit | 69 | 633,158 | 69 | 49,530 | 69 | 33,336 | 6∕3 | 85,496 | 69 | 132,408 | 69 | 1,654 |
| Investments | | ı | | | | 1 | | , | | 1 | | 1 |
| Accounts receivable | | 38 | | 38 | | • | | • | | • | | • |
| Taxes receivables | | 1 | | ٠ | | ı | | 1 | | ι | | ı |
| Due from other funds | | 27,286 | | • { | | | | | | | | 1 |
| Total assets | 69 | 660,482 | 9 | 49,568 | 69 | 33,336 | €9 | 85,496 | 6 9 | 132,408 | 6 0 | 1,654 |
| LIABILITIES AND FUND BALANCES | | | | | | | | | | | | |
| LIABILITIES | | | | | | | | | | | | |
| Accounts payable | 6/3 | 66,913 | €9 | r | 6/3 | 2,333 | 6/3 | | 69 | • | 69 | 1 |
| Accrued compensation | | ı | | • | | 3,500 | | • | | • | | • |
| Unearned revenue | | ı | | • | | • | | • | | 15,000 | | • |
| Due to other funds | | • | | 1 | | • | | 75,000 | { | 10,527 | | • |
| Total liabilities | | 66,913 | | ı | | 5,833 | | 75,000 | | 25,527 | | ı |
| FUND BALANCES | | 593,569 | | 49,568 | | 27,503 | | 10,496 | | 106,881 | Ì | 1,654 |
| Total liabilities and fund balances | es | 660,482 | 69 | 49,568 | 89 | 33,336 | 69 | 85,496 | 669 | 132,408 | € | 1,654 |

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

| | Cou Do Stora | County Clerk Document Storage System Fund | Ta Auto | Tax Sale Automation Fund | 0 👼 🔠 | County Elections Fund | Aui | Court Automation Fund | Coo Ex Serv | Cooperative Extension Service Fund | T. | Senior Transport Fund |
|---|--------------------|---|----------------|--------------------------------|---------------|-----------------------------|-----------------|-----------------------------|-------------------|--|-----------------|-----------------------------|
| ASSETS Cash and certificates of deposit Investments | €9 | 100,977 | 50 | 9,341 | €5 | 138,143 | € | 50,859 | 59 | 14,651 | 6/ 9 | 18,600 |
| Accounts receivable Taxes receivables Due from other funds | | 948 | | 3 1 1 | | | | 400 | | T T 1 | | · · · · |
| Total assets | S | 101,925 | 69 | 9,341 | 99 | 138,143 | S | 51,259 | \$ | 14,651 | 60 | 18,600 |
| LIABILITIES AND FUND BALANCES | | | | | | | | | | | | |
| LIABILITIES Accounts payable Accrued compensation Unearned revenue Due to other funds | es . | 4,000 | ↔ | | ∞ | | 69 | | ≶ | | 69 | 5,500 3,603 |
| Total liabilities | | 4,000 | | • | | 377,7 | | | | ı | | 9,103 |
| FUND BALANCES | | 97,925 | | 9,341 | | 130,368 | | 51,259 | ļ | 14,651 | | 9,497 |
| Total liabilities and fund balances | 69 | 101,925 | e 2 | 9,341 | 89 | 138,143 | 5/ 9 | 51,259 | 6 9 | 14,651 | 80 | 18,600 |

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

| | Ā | Building | ŠÃ | Court Document | P | Probation | Ŭ | County | 표 | Federal Aid | Ro | Road Repair |
|-------------------------------------|----------------|---------------------|----------------|------------------------|----------------|------------------|----------------|----------------|----------------|------------------|-------|-------------------------|
| | Impr | Improvement Fund | Stora] | Storage System Fund | on. | Services Fund | | Bridge Fund | Z | Matching Fund | and N | and Maintenance Fund |
| ASSETS | | | | | | | | | | | | |
| Cash and certificates of deposit | 69 | 1,404 | 6/9 | 100,120 | 6/9 | 196,308 | 6/3 | 955,009 | 69 | 483,900 | 69 | 67,361 |
| Investments | | • | | 1 | | ı | | 1 | | 1 | | • |
| Accounts receivable | | • | | 1,842 | | 1 | | 1 | | • | | • |
| Taxes receivables | | • | | r | | • | | ٠ | | 1 | | 1 |
| Due from other funds | | ' | | 231 | | 2,577 | | 4,810 | | 9,490 | | 1 |
| Total assets | 6 9 | 1,404 | S | 102,193 | ક્ક | 198,885 | 89 | 605,366 | ⇔ | 493,390 | S | 67,361 |
| LIABILITIES AND FUND BALANCES | | | | | | | | | | | | |
| LIABILITIES | | | | | | | | | | | | |
| Accounts payable | 69 | • | 69 | • | 69 | • | 49 | 25,876 | 6/3 | 173,148 | S | 26,367 |
| Accrued compensation | | • | | • | | • | | , | | • | | t |
| Unearned revenue | | r | | 4,500 | | • | | Ī | | • | | 1 |
| Due to other funds | | ' | | 1 | 1 | | ł | 19,490 |] | | | |
| Total liabilities | | ı | | 4,500 | | • | | 45,366 | | 173,148 | | 26,367 |
| FUND BALANCES | | 1,404 | | 97,693 | | 198,885 | | 560,000 | | 320,242 | | 40,994 |
| Total liabilities and fund balances | 6/9 | 1,404 | 69 | 102,193 | 6/3 | 198,885 | S | 605,366 | 69 | 493,390 | €-9 | 67,361 |

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

| | <u> </u> | Court Services Fund | | Court Fund | D. Equi | D.U.I. Equipment Fund | | County G.I.S. Fund | St Att Drug F | State's Attorney Drug Forfeiture Fund | Em I | Emergency Relief Fund |
|--|------------|---------------------------|----|---------------|---------------|-----------------------------|--------------|--------------------------|---------------------|--|----------------|-----------------------------|
| ASSETS Cash and certificates of deposit Investments Accounts receivable Taxes receivables Due from other funds | æ | 15,938 | € | 15,167 | Se | 735 | € | 185,324 | 60 | 1,079 | es · | 19,773 |
| Total assets | 8 | 17,469 | so | 15,712 | so. | 735 | 89 | 187,806 | so | 1,079 | 6 7 | 19,773 |
| LIABILITIES AND FUND BALANCES | | | | | | | | | | | | |
| LIABILITIES Accounts payable Accrued compensation Unearned revenue Due to other funds | 6 9 | 1 1 1 | €> | , , , , | 8 | | € | 2,500 | 8 | • • • 1 | 69 | 2,000 |
| Total liabilities | | 1 | | • | | • | | 2,500 | | 1 | | 2,000 |
| FUND BALANCES | | 17,469 | | 15,712 | | 735 | | 185,306 | | 1,079 | | 17,773 |
| Total liabilities and fund balances | 649 | 17,469 | ₩ | 15,712 | 50 | 735 | €9 | 187,806 | 8 | 1,079 | 85 | 19,773 |

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

| | Publi Dedica | Public Land Dedication Fees Fund | To Pro | Tourism Promotion Fund | Drug Pre | Drug Traffic Prevention Fund | Circ Oper Admi | Circuit Clerk Operation and Administration Fund | Sh Vel | Sheriff Vehicle Fund | Totals |
|---|-----------------|--|----------------|------------------------------|----------------|------------------------------------|----------------------|---|-----------------|----------------------------|--|
| ASSETS Cash and certificates of deposit | 69 | 1,560 | 9 9 | 5,316 | 6 9 | 4,362 | 6 /3 | 5,836 | ⊌ 9 | 782 | \$ 2,973,674 |
| Investments Accounts receivable Taxes receivables | | | | 2,259 | | r 1 1 | | | | 1 1 1 | 1,918 |
| Due moin other tunds Total assets | 50 | 1,560 | ₩ | 7,575 | 69 | 4,362 | 50 | 5,967 | 6 /3 | 782 | \$ 3,028,282 |
| LIABILITIES AND FUND BALANCES | | | | | | | | | | | |
| LIABILITIES Accounts payable Accrued compensation Unearned revenue Due to other funds | 89 | * 1 1 1 | ∨ 9 | | ∨ 3 | | 99 | 1 1 1 1 | 9 | 1 1 1 1 | \$ 301,137 3,500 34,775 108,620 |
| Total liabilities | | ı | | • | | , | | 1 | | • | 448,032 |
| FUND BALANCES | | 1,560 | | 7,575 | | 4,362 | | 5,967 | } | 782 | 2,580,250 |
| Total liabilities and fund balances | es | 1,560 | 60 | 7,575 | S | 4,362 | S | 5,967 | €3 | 782 | \$ 3,028,282 |

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED NOVEMBER 30, 2015

| | Retirement and Fica Fund | Tuberculosis Fund | Animal Control Fund | County Farm Fund | General Assistance Fund | County Fair Fund | County Clerk Document Storage System Fund | Tax Sale Automation Fund | County Elections Fund | Court Aufomation Fund |
|--|--------------------------------|----------------------|---------------------------|------------------------|-------------------------------|------------------------|---|--------------------------------|-----------------------------|-----------------------------|
| REVENUES Proporty frame | 300 378 | 1 906 | | . | 1 21 5 | 34006 | 6 | | | |
| Mobile home privilege tax | | | • | 9 | | | • | . 1 5 | , , | , , |
| Other taxes | 2,419 | 33 | | • | 170 | 141 | • | ٠ | , | |
| Personal property replacement tax | 18,086 | • | , | , | • | • | , | • | • | • |
| Fines, fees, forfeitures and licenses | • | , | • | • | • | • | 17,549 | 3,059 | ı | 4,903 |
| Federal and State payments | • | • | • | ٠ | 4,939 | • | • | • | 4,633 | , |
| Charges for services | • | • | 38,721 | 81,085 | ' 1 | • | • | • | • | • |
| Unterest | | . 88 | 4,490 | 1 3 | 1,787 | | | ١. | , , | |
| | | | | | | | | | | |
| Total revenues | 621,141 | 8,116 | 43,211 | 81,085 | 49,019 | 35,064 | 17,549 | 3,059 | 4,633 | 4,903 |
| EXPENDITURES | | | | | | | | | | |
| Current: | | | | | | | | | | |
| General government | • | 1 | • | • | , | • | 11,170 | 1,241 | 62,955 | • |
| Public safety | • | ١ | 85,489 | • | • | • | • | • | 1 | • |
| Roads and bridges | ٠ | • | • | • | • | • | • | • | • | • |
| Public health | • | • | • | • | • | • | • | • | • | ' ! |
| Judiciary and court | ŀ | • | • | • | • | • | • | • | • | 4,765 |
| County development | • | • | • | • | • | 35,000 | • | • | • | 1 |
| Liability and losurance | 1 70 000 | • | • | 1 | , | • | • | • | 1 | • |
| Kenrement and FICA | 196'874 | • | | • | ' " | • | • | • | • | • |
| Public Wellare | • | • | • | • | 514,15 | • | • | • | • | • |
| Dent service: Principal refrement | , | • | • | , | | | • | • | • | , |
| Interest and fiscal charnes | • | • | • | • | | | • | • | • | • |
| Capital outlay: | | • • | • | • | • | 1 | • | • | • | • |
| Total expenditures | 428,967 | | 85,489 | , | 57,373 | 35,000 | 11,170 | 1,241 | 62,955 | 4,765 |
| EXCESS REVENUES OVER (UNDER) | | į | ! | ; | ; | ; | , | ; | 1 | Ş |
| EXPENDITURES | 192,174 | 8,116 | (42,278) | 81,085 | (8,354) | 64 | 6,379 | 1,818 | (58,322) | 138 |
| OTHER FINANCING SOURCES (USES) | | | 900 | | | | | | 900 | |
| Operating transfers in | ۱ ۱ | | 000,15 | (75,000) | • • | 1 (| (10,000) | | 200,00 | ' ' |
| Total other financing sources (uses) | | | 51,000 | (75,000) | | | (10,000) | • | 600,009 | • |
| EXCESS REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES | 192,174 | 8,116 | 8,722 | 6,085 | (8,354) | 64 | (3,621) | 1,818 | 1,678 | 138 |
| ETIND BALANCE - BEGINNING | 401 395 | 41.452 | 18 781 | 4411 | 115 235 | 1 590 | 345 IUI | 7.523 | 009'871 | 121.121 |
| | | | | 200 | | | | | | |
| FUND BALANCE - ENDING | \$ 593,569 | \$ 49,568 | \$ 27,503 | \$ 10,496 | \$ 106,881 | \$ 1,654 | \$ 97,925 | S 9,341 | \$ 130,368 | \$ 51,259 |
| | | | | | | | | | | |

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED NOVEMBER 39, 2015

| | Cooperative Extension Service Fund | Senior Transport Fund | Building Improvement Fund | Court Document Storage System Fund | Probation Services Fund | County Bridge Fund | Federal Aid Matching Fand | Road Repair and Mainfenance Fund | Court Services Fund | Court |
|--|--|-----------------------------|---------------------------------|---|-------------------------------|--------------------------|---------------------------------|--|---------------------------|-----------|
| REVENUES Proport faxes | 289 34 3 | | | | | 130 063 | 270 073 | 133 963 | | |
| Mobile hame privilege tax | | , , , | • | • | • | | | | י י | |
| Other taxes | 107 | , | • | • | • | 536 | 536 | 536 | • | • |
| Personal property replacement tax | ı | • | • | • | • | • | • | • | , | • |
| Rines, fees, forfeitures and licenses | • | 1 | • | 2,952 | 61,187 | • | , | • | 17,959 | 8,785 |
| Federal and State payments | • | 15,833 | • | 4,849 | • | • | 14,990 | • | • | • |
| Charges for services | 1 | 10,794 | • | • | • | 2,671 | 1 | • | • | 1 |
| out. Inferest | , , ! | 15461 | • • | | | | , , | | · , | \ |
| Total revenues | 26,768 | 41,878 | ' | 7,801 | 61,187 | 136,238 | 148,557 | 133,567 | 17,959 | 8,785 |
| EXPENDITURES | | | | | | | | | | |
| Carrent: | | | | | | | | | | |
| General government | • | • | • | • | • | • | • | • | • | • |
| Public safety | • | • | 21,012 | • | • | • | • | • | • | • |
| Roads and bridges | • | • | • | • | • | 102,016 | 70,913 | 150,017 | • | 1 |
| Public beatth | • | • | • | ' ! | ' ! | • | 1 | • | 1 4 | , |
| Judiciary and court | , 05, 06 | 1 | + | 6,567 | 14,843 | • | • | • | 33,369 | 7,850 |
| County acvelopment | 024,420 | | • | • | • | • | • | • | • | |
| Retirement and RICA | • | • | • | • | • | • | | • | • | • |
| Public welfare | | 45.370 | | | . , | | . , | | | • |
| Debt Service: | | | | | | | | | | |
| Principal retirement | • | • | • | • | • | • | | • | , | • |
| Interest and fiscal charges | • | • | • | • | • | • | † | • | • | , |
| Capital outlay: | , | • | 94,380 | ' | ' | 1 | • | , | 1 | • |
| Total expenditures | 28,420 | 45,370 | 122,292 | 6,567 | 14,843 | 102,016 | 70,913 | 150,017 | 33,369 | 2,850 |
| EXCESS REVENUES OVER (UNDER) EXPENDITURES | (1,652) | (3,492) | (122,292) | 1,234 | 46,344 | 34,222 | 77,644 | (16,450) | (15,410) | 5,935 |
| OTHER FINANCING SOURCES (USES) | | | | | | | | | | |
| Operating transfers in Operating transfers out | • | • • | 233,894 | 1 | • | i i | | • | 5,000 | - 1000 |
| and convening Small and | | | | | | | | | | Sonie |
| Total other financing sources (uses) | , | | 233,894 | 1 | | " | • | • | 5,000 | (5,000) |
| EXCESS REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES | (4,652) | (3,492) | 111,602 | 1,234 | 46,344 | 34,222 | 77,644 | (16,450) | (10,410) | 935 |
| FUND BALANCE - BEGINNING | 16,303 | 12,989 | (110,198) | 96,459 | 152,541 | 525.778 | 242,598 | 57,444 | 27,879 | 14,777 |
| | | | 1 | | | | | | | |
| FUND BALANCE - ENDING | \$ 14,651 | \$ 9,497 | \$ 1,404 | \$ 97,693 | \$ 198,885 | S 560,000 | S 320,242 | \$ 40,994 | \$ 17,469 | \$ 15,712 |

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED NOVEMBER 30, 2015

| | D.U.I. Equipment Fund | County G.I.S. Fand | State's Attorney Drug Forfeiture Fund | Emergency Reliof Fund | Pablic Land Dedication Fees Fund | Tourism Promotion Fund | Drug Traffic Prevention Fund | Circuit Clerk Operation and Administration Fund | Sheriff Vehicle Fund |
|--|-----------------------------|--------------------------|--|-----------------------------|--|------------------------------|------------------------------------|--|----------------------------|
| REVENUES Property taxes | vs | , S 9 | ; 59 | 549 | , S3 | , | , sa | S | |
| Mobile bome privilege tax Other taxes | | | | | 1 (| - 9,718 | | | |
| Personal property replacement tax Fines, fees, forfeitures and licenses | , 4,914 | 43,095 | | • • | | , , | 546 | 1,552 | 181,1 |
| Federal and State payments Charges for services | • | | | | 1 1 | t 1 | , , | | |
| Other | | | | | | 1 1 | | | |
| Interest | | * | | | 1 | | | • | • |
| Total revenues | 4,914 | 43,095 | | • | • | 9,718 | 546 | 1,552 | 1,181 |
| EXPENDITURES | | | | | | | | | |
| Current: General government | • | , | , | , | • | • | • | • | , |
| Public safety | • | • | • | • | | • | • | , | • |
| Roads and bridges | • | • | • | • | • | • | • | • | • |
| Public health | 1 | 1 | • | • | • | • | • | • | 1 |
| County development | | 17.228 | | | , , | 9.500 | | | , , |
| Liability and insurance | 4 | | • | • | • | | , | • | • |
| Retirement and FICA | • | • | • | • | • | • | • | • | • |
| Public welfare | • | • | • | • | • | • | • | • | F |
| Principal refirement | · | • | • | • | • | • | | • | |
| Interest and fiscal charges | 1 | • | • | • | • | • | • | 1 | ٠ |
| Capital outlay: | • | • | τ | , | • | ` | • | • | |
| Total expenditures | , | 17,228 | | • | , | 9,500 | • | • | • |
| EXCESS REVENUES OVER (UNDER) EXPENDITURES | 4,914 | 25,867 | • | • | · | 218 | 346 | 1,552 | 1,181 |
| OTHER FINANCING SOURCES (USES) Operating transfers in | | | | , | • | | | | |
| Operating transfers out | (4,800) | (30,000) | | | | | | (1,200) | (1,400) |
| Total other financing sources (uses) | (4,800) | (30,000) | • | | | | | (1,200) | (1,400) |
| EXCESS REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES | 114 | (4,133) | • | | • | 218 | 546 | 352 | (612) |
| FUND BALANCE - BEGINNING | 621 | 189,439 | 1,079 | 17,773 | 1,560 | 7,357 | 3,816 | 5,615 | 1,001 |
| FUND BALANCE - ENDING | \$ 735 | \$ 185,306 | \$ 1,079 | \$ 17,773 | \$ 1,560 | \$ 7,575 | \$ 4,362 | S 5,967 | \$ 782 |

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED NOVEMBER 30, 2015

| REVENUES | 1 |
|--|-----------------|
| Property taxes | S 1,110,865 |
| Mobile home privilege tax | 570 |
| Other taxes | 14,195 |
| Personal property replacement tax | 18,086 |
| Fines, fees, forfeitures and licenses | 167,682 |
| Federal and State payments | 45,244 |
| Charges for services | 133,271 |
| Other | 21,528 |
| Interest | 88 |
| Fotal revenues | 1,511,526 |
| EXPENDITURES | |
| Current | |
| General government | 75,366 |
| Public safety | 113,401 |
| Roads and bridges | 322,946 |
| Public health | • |
| Judiciary and court | 62,394 |
| County development | 90,148 |
| Liability and insurance | • |
| Refirement and FICA | 428,967 |
| Public welfare | 102,743 |
| Debt Service: | |
| Frincipal retirement | |
| Interest and fiscal charges | • • |
| Capital outlay: | 94,380 |
| Total expenditures | 1,290,345 |
| EXCESS REVENUES OVER (UNDER) | |
| EXPENDITURES | 221,181 |
| OTHER FINANCING SOURCES (USES) | |
| Operating transfers in | 349,894 |
| Operating transfers out | (127,400) |
| Total other financing sources (uses) | 122,494 |
| EXCESS REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES | 443,675 |
| FUND BALANCE - BEGINNING | 2,136,575 |
| BILD BALANCE FUDING | 5 7 488 740 |
| Debathor sections | A Appropriate D |

FIDUCIARY FUNDS

PRIVATE-PURPOSE TRUST FUNDS

Law Library Fund

To account for the revenues derived from the "law library" fee and the payment of expenses incurred in establishing and maintaining a law library. The money available in the fund may not be appropriated by the County Board but is disbursed on order of the Chief Circuit Judge. The fees are collected by the Circuit Clerk and paid into the Law Library Fund.

Indemnity Fund

To account for indemnity fees paid to the County Collector derived from tax sales; the fund is to accumulate until it reaches .03% of the assessed valuation or \$50,000, whichever is greater. The purpose of the fund is to indemnify the Treasurer for judgments against the Treasurer arising from tax sales.

Child Advocacy Center Fund

To account for monies collected for the purpose of establishing and maintaining a Children's Advocacy Center to coordinate the investigation, prosecution, and treatment referral of child abuse.

Sheriff's Drug Forfeiture Fund

To account for proceeds from forfeitures received by the fund and used by the County Sheriff for certain investigative and training expenditures.

Tax Sale in Error Interest Payment Fund

To account for certain fees collected during the tax sale process by the County Collector and the expenditure of those funds for court ordered payments.

Road Districts Truck Fund

To account for certain pooled resources of the County's road districts for the purpose of maintaining certain roads in the County.

AGENCY FUNDS

Circuit Clerk's Fund

Functions as a clearing account for the operations of the Office of the Circuit Clerk. Clerk's fees, fines and bail bond deposits and other deposits are received by the fund and retained until proper disposition of the funds is determined. Fees earned are remitted to the General Fund.

Accounts for the collection and distribution of court-ordered child support and alimony payments.

County Clerk's Fund

Functions as a clearing account for the operation of the Office of the County Clerk. Fees earned are remitted to the General Fund.

County Sheriff's Fund

Functions as a clearing account for the operations of the Office of the County Sheriff Fees earned are remitted to the General Fund.

State's Attorney's Fund

Functions as a clearing account for the operations of the Office of the State's Attorney. Fees earned are remitted to the General Fund.

County Collector's General Tax Fund

To account for the collection and distribution of property taxes to the various taxing districts inside and outside of the County.

County Collector's Mobile Home Privilege Tax Fund

To account for the collection and distribution of mobile home privilege tax to the various taxing districts of the County.

Township Bridge Program Fund

To account for the collection of State allotments to road districts for bridge construction projects in the County.

Township Motor Fuel Tax Fund

To account for the collection and distribution of State motor fuel tax allotments for the road districts of the County.

AGENCY FUNDS - continued

Inheritance Tax Fund

To account for collections of State inheritance taxes assessed and their remittance to the State Treasurer.

Payroll Clearing Funds

To account for the payment of salaries and wages of County employees, and the related payroll taxes and certain employee benefits.

Inmates Fund

To account for commissary transactions at the County jail and other amounts credited to the benefit of County jail inmates.

Health Insurance Clearing Fund

To account for the inflows from the County ,and participating employees that are used to fund the costs of health insurance premiums.

Menard County Tactical Unit Fund

To account for the residual funds for the unit held in safekeeping by the Menard County Sheriff

COMBINING STATEMENT OF FIDUCIARY NET POSITION

| | | ts. | | Totals | | 39 \$ 199,584 | 8,412 | - 444 | 14,314 | 32 222,754 | 1,021 | 4,073 | 5,094 | | 38 \$ 217,660 |
|-----------------------------|-------------|----------------|------------|--------|--------|----------------|-------------|----------------------|---------------------|--------------|------------------------------|--------------------|-------------------|--|-------------------|
| | Road | Districts | Truck | Fund | | \$ 103,639 | 8,379 | | 14,314 | 126,332 | 1,021 | 4,073 | 5,094 | | \$ 121,238 |
| | Tax sale in | Error Interest | Payment | Fund | | 11,535 | • | 1 | ١ | 11,535 | 1 | r | 1 | | 11,535 |
| ds | L | ₹. E | | | | 69 | | | | | | | | | 69 |
| Private-Purpose Trust Funds | Sheriffs | Drug | Forfeiture | Fund | | 724 | • | • | 1 | 724 | 1 | 1 | 2 | | 724 |
| rpose | S | | ß | | | 69 | | | | | | | | | 66 |
| rivate-Pu | Child | Advocacy | Center | Fund | | 2,094 | • | • | ١ | 2,094 | ı | r | 1 | | 2,094 |
| F | | ΑĠ | _ | j | | 6/3 | | | | | | | | | €? |
| | | | Indemnity | | | 84,225 | 33 | 1 | 1 | 84,258 | 1 | 1 | * | | 84,258 |
| | | | _ | | ļ | ∽ | | | | -1 | | | | | ee |
| | | Law | ibrary | Fund | | (2,633) | | 444 | ı | (2,189) | 1 | 1 | 1 | | (2,189) |
| | | | Γ | | | 69 | | | | | | | | | 69 |
| | | | | | ASSETS | Cash | Receivables | Due from other funds | Capital assets, net | Total assets | LIABILITIES Accounts payable | Due to other funds | Total liabilities | NET POSITION Held in trust for - Individuals, organizations, and | other governments |

COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION

FOR THE YEAR ENDED NOVEMBER 30, 2015

| | | | | | Pri | vate-Pur | ose Tr | Private-Purpose Trust Funds | | | | | |
|---|---------------|---------|-----|-----------|------------|----------|--------|-----------------------------|------|----------------|------------|----------------|------------|
| | | | | 1 | | Child | SE | Sheriff's | Тау | Tax Sale in | Road | I | |
| | | Law | | | Aď | Advocacy | _ | Drug | Erro | Error Interest | Districts | | |
| | 1 | Library | Ind | Indemnity | Ü | Center | FO | Forfeiture | Pa | Payment | Truck | | |
| | | Fund | | Fund | - | Fund | | Fund | | Fund | Fund | | Totals |
| ADDITIONS | | | | | | | | | | | | | |
| Fines, fees, and forfeitures | 69 | 3,204 | 99 | 3,680 | ৬ 9 | • | 69 | 724 | 69 | 1,410 | \$ 39,534 | 4. 8. | 48,552 |
| Charges for services | | • | | • | | • | | ١ | | • | | | 1 |
| Contributions | | • | | • | | 1 | | • | | 1 | | | ٠ |
| Other | | • | | , | | • | | ٠ | | ı | 2,325 | ıç, | 2,325 |
| Interest | | 1 | | 275 | | 2 | | ' | | 11 | 595 | ا اور | 853 |
| Total additions | | 3,204 | | 3,955 | | 2 | | 724 | | 1,421 | 42,424 | ا ا | 51,730 |
| DEDUCTIONS | | | | | | | | | | | | | |
| Costs of maintaining County law library | | 7,390 | | • | | • | | ı | | • | | , | 7,390 |
| Investigations and training | | • | | • | | | | ' | | 1 | | , | , |
| Operating expenses | | • | | 20,000 | | • | | , | | 663 | 55,126 | و | 75,789 |
| Depreciation | | 1 | | 1 | | | | 1 | | • | 14,314 | 4 | 14,314 |
| Total deductions | - | 7,390 | | 20,000 | | 1 | | ' | | 663 | 69,440 | ا اچ | 97,493 |
| CHANGE IN NET POSITION | | (4,186) | | (16,045) | | 13 | | 724 | | 758 | (27,016) | 6 | (45,763) |
| NET POSITION-BEGINNING | | 1,997 | | 100,303 | | 2,092 | | ' | | 10,777 | 148,254 | - 4 | 263,423 |
| NET POSITION-ENDING | 69 | (2,189) | ક્ક | 84,258 | S | 2,094 | 99 | 724 | 69 | 11,535 | \$ 121,238 | | \$ 217,660 |

COMBINING STATEMENT OF ASSETS AND LIABILITIES

AGENCY FUNDS

FOR THE YEAR ENDED AT NOVEMBER 30, 2015

| | Township | Motor | Fuel Tax | Fund | | \$ 272,277 | 176,281 | 1 | • | • | \$ 448,558 | | · • | 418,830 | • | • | 29,728 | \$ 448,558 |
|--------|-------------|-------------|-------------|------------|--------|-------------|-------------|-----------------|----------------------|--------|--------------|-------------|------------------|-----------------------|-------------------------|---------------|--------------------|-------------------|
| | Township | Bridge | Program | Fund | | \$ 2,520 | | ı | 10,000 | ı | \$ 12,520 | | · 69 | 12,520 | | z | | \$ 12,520 |
| County | Collector's | Mobile Home | Tax | Fund | | 233 | • | ٠ | • | • | 233 | | , | r | 233 | , | ' | 233 |
| Ü | Co Co | Mobi | | 1 | | 69 3 | | | | | ક્ક | | 69 | | | | | so |
| | County | Collector's | General Tax | Fund | | 006 | • | • | • | , | 900 | | • | • | 006 | • | ' | 006 |
| | ŭ | So. | Gene | <u>12.</u> | | 69 | | | | | €9 | | 69 | | | | | ÷ |
| | | State's | Attorney's | Fund | | 102 | • | • | 295 | 2 | 397 | | , | • | • | 102 | 295 | 397 |
| | | Š | Att | Ľ. | | 69 | | | | | 99 | | 69 | | | | | ⇔ |
| | | County | Sheriff's | Fund | : | 2,028 | • | • | 328 | , | 2,356 | | , | • | • | 1,124 | 1,232 | 2,356 |
| | | Ü | S | | | 69 | | | | | ક્ક | | 69 | | | | ŀ | ↔ |
| | | County | Clerk's | Fund | | \$ 20,165 | • | 1 | 1 | 80,000 | \$ 100,165 | | 699 | 1 | 1 | 82,751 | 17,414 | \$ 100,165 |
| | | Circuit | Clerk's | Fund | | \$ 385,957 | 1 | • | t | • | \$ 385,957 | | ı €6 | • | r | 366,357 | 19,600 | \$ 385,957 |
| | | | | | ASSETS | Cash | Receivables | Due from others | Due from other funds | Other | Total assets | LIABILITIES | Accounts payable | Due to road districts | Due to taxing districts | Due to others | Due to other funds | Total liabilities |

COMBINING STATEMENT OF ASSETS AND LIABILITIES

AGENCY FUNDS

FOR THE YEAR ENDED AT NOVEMBER 30, 2015

| Totals | \$ 842,037 230,665 10,623 80,000 | \$ 1,163,325 | \$ 431,350 1,133 549,589 181,253 | \$1,163,325 |
|---|--|--------------|---|-------------------|
| Inmates' Fund | \$ 24,635 | \$ 24,635 | 24,635 | \$ 24,635 |
| Menard County Tactical Unit Fund | \$ 1,890 | \$ 1,890 | 1,890 | \$ 1,890 |
| Health Insurance Clearing Fund | 58,600 54,384 | 112,984 | - 112,984 | \$ 112,984 |
| َ يَّ | ∨ 9 | €9 | ses. | ↔ |
| Payroll Clearing Funds | \$ 72,730 | \$ 72,730 | 72,730 | \$ 72,730 |
| i | | 11 | l l | 11 |
| Inheritance Tax Fund | 600 L | 89 | ₩ | · · |
| | ASSETS Cash Receivables Due from others Other | Total assets | LIABILITIES Accounts payable Due to road districts Due to taxing districts Due to others Due to other | Total liabilities |