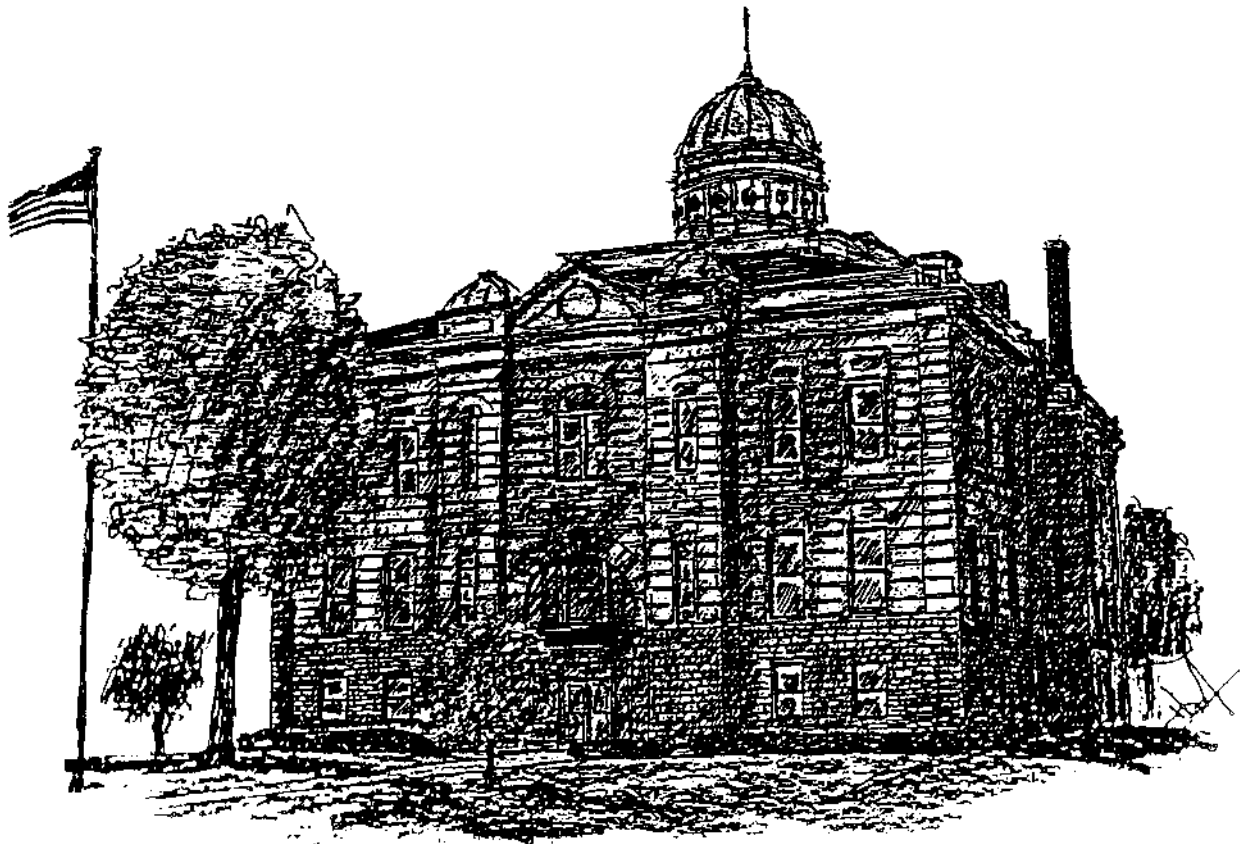


***MENARD COUNTY, ILLINOIS***  
***ANNUAL FINANCIAL REPORT***  
***with***  
***INDEPENDENT AUDITOR'S REPORTS***  
***FOR THE YEAR ENDED NOVEMBER 30, 2017***



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**ANNUAL FINANCIAL REPORT**  
**FOR THE YEAR ENDED NOVEMBER 30, 2017**

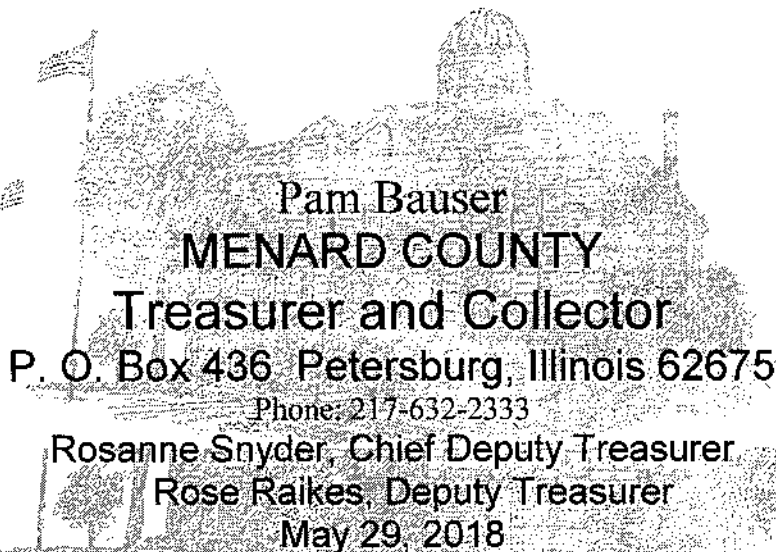
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# TRANSMITTAL LETTER



To the Chairman of the County Board,  
Members of the Board of Commissioners and  
Citizens of Menard County

Gentlemen:

As Treasurer of Menard County, I am pleased to present the County's annual financial report for the fiscal year ended November 30, 2017. The financial statements included in this report conform to Generally Accepted Accounting Principles in the United States (GAAP) as established by the Governmental Accounting Standards Board (GASB)

The annual financial report was prepared with an emphasis on full disclosure of the financial activities of the County. Responsibility for the completeness and the reliability of the content rests with County management. To provide a reasonable basis for making these representations, management of the County strives constantly to maintain a comprehensive set of internal controls, designed to ensure the assets of the County are protected from loss, theft or misuse. These controls also ensure that adequate accounting data is recorded to allow for the preparation of financial statements in conformity with generally accepted accounting principles. Because the cost of internal controls should not outweigh their benefits, the County's internal controls have been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. The data presented in the report is believed to be complete and reliable in all material respects and is reported in a manner that presents fairly the financial position and results of operations as measured by the financial activity of the County's various funds. All statements and disclosures necessary for the reader to obtain an understanding of the County's financial activities have been included.

As a recipient of Federal and State financial assistance, the County's internal controls must also ensure, as well as document, compliance with applicable laws and regulations related to these programs. Management periodically evaluates the effectiveness of the County's internal controls.

Michael J. Feriozzi, certified public accountant, provided the independent audit of Menard County's financial statements. The goal of the independent audit is to provide reasonable assurance the financial statements of the County for the fiscal year ended November 30, 2017, are free of material misstatement. The audit included considerations of our internal control over financial reporting as a

basis for designing auditing procedures and involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used, and the County's compliance with applicable laws and regulations. In addition, with his communications letter to the audit committee, the County Commissioners, he continues to remind us to increase and maintain our organizational emphasis on monitoring the collection status of our accounts receivable for health services provided by our emergency medical services and Sunny Acres Nursing Home.

The independent auditor's reports directly follow this letter.

This annual financial report includes a narrative introduction from management in the form of Management's Discussion and Analysis (MD&A) that provides an overview and analysis to accompany the basic financial statements. This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it.

This report includes all the funds of our *governmental* and *business-type activities* as well as the component units for which the County is financially accountable. The County provides a full range of governmental services, in addition the County owns a skilled care nursing home along with an independent living facility which account for the *governmental* and *business-type activities* reports. The Menard County Emergency Telephone System (ETSB) 911 is included in the County's basic financial statements as a "discretely" presented component unit. The financial statements for ETSB 911 appear in a separate column in the government-wide financial statements to emphasize that it is separate from the County and to differentiate its financial position and results of operation from that of the County.

#### ECONOMIC INFORMATION

The County's annual unemployment rate for 2017 averaged 4.0%, this was down .9% from the previous year. Menard County is included in the Local Workforce Area 20 (LWIA 20) which also includes Cass, Logan, Christian and Sangamon Counties. The unemployment rate for LWIA 20 was 4.4% in 2017, down from 5.1% in 2016.

#### MAJOR INITIATIVES

The Menard County Courthouse updated their Devnet server, application server and exchange server and enhanced IT security in October 2017.

Menard County Senior Transportation received notification that they will be awarded a new 2017 Light Duty vehicle through IDOT's Consolidated Vehicle Procurement Program.

Menard County renewed its intergovernmental agreement with the Sangamon County Department of Public Health for FY2018 with a 3% increase in the contract amount. An office has been established in the Menard Memorial Medical Center that is located just outside of town.

Zoning permits are required for new building constructions as well as additions to current buildings within the county outside of city limits for Athens, Greenview and Petersburg. During 2017, 77 permits were issued, 12 of which were for new homes. The Zoning office also maintains GIS maps, which includes property splits, tax district maps and E911 maps.

Many things have happened in the Sheriff's department this past year. The department purchased and equipped a 2017 Dodge Ram truck. The department also sold LESO (Law Enforcement

Support Office) equipment that they obtained from the US Department of Defense years ago. Those proceeds of \$29,018 enabled the department to purchase and equip a 2017 Ford 150 Supercab truck.

Sheriff's department also negotiated at lower rate with AT&T for the jail's landlines and received a refund for some previous incurred costs.

They also experienced a marked decline in foreclosure sales in the County, compared to 2016. Resulting in a drop in the fees collected by the Sheriff's Office.

As custodian of the Menard County Courthouse, the Sheriff's department also oversaw some remodeling in the courthouse, which included the new Associate Judge's second floor office and the second-floor women's restroom.

A new furnace for the Menard County Jail was also purchased.

Approximately 20 miles of county highway were chip sealed in 2017. This included Fancy Prairie Avenue, Fairgrounds Street, Five Points Street (north of IL Rt. 123), Atterberry Street, Peoria Street and Gudge Avenue. This work required 77,077 gallons of CR5-2 road oil, 2,200 tons of CA-16.

The tangent portions of the Athens Blacktop, consisting of approximately 4.5 miles, received a hot mix overlay and shoulder work in 2017. This work was done by P.H. Broughton & Sons of Springfield for \$882,235. Truck Access Route Program funds covered \$399,835, federal road funds covered \$385,920 and local funds covered \$96,480 of the construction costs. Right-of-way acquisition for these tangent portions should begin sometime in late 2018 for future widening. Construction for future widening is unfunded at this time.

The bridge carrying Bobtown road over Little Grove Creek in Road District #5 was replaced in 2017. This work was done by Yamnitz & Associated of Fieldon, Illinois for \$247,438. Township Bridge Program funds covered \$197,950, County Bridge funds covered \$24,744 and Road District #5 Motor Fuel Tax funds covered \$24,744 of the construction costs. Engineering for design and construction was done in-house by the Menard County Highway Department.

Altig Bridge over the Sangamon River underwent some rehabilitation and repair work in 2017. This work consisted of the removal and replacement of the hot mix wearing surface and water proofing membrane, removal and replacement of two expansion joints, repair of longitudinal keyways on approval spans and guardrail removal and replacement. This work was done by Sangamo Construction Company for \$220,503. The County Bridge fund covered the total cost of this project.

#### FINANCIAL INFORMATION, MANAGEMENT AND CONTROL

The Board of Commissioners, by Illinois State Statute, adopts an annual appropriation budget for the County on or around the last day of November. Appropriations represent the maximum expenditures authorized during the fiscal year and they cannot legally be exceeded unless amended by the County Board. Unexpended amounts lapse at fiscal year-end.

Maintaining the General Fund's fund balance has been a challenge since 2006. Our budgeting objectives always include retaining and restoring the General Fund's fund balance to eliminate the need for short-term borrowing, and to ensure obligations can be timely met and an adequate cushion against



unexpected decreases in revenues exists. The General Fund's fund balance is approximately 51% of the most recent annual expenditures.

The County continues to face future funding demands for several areas of government: (1) the increased cost of providing optional health insurance for employees, (2) the rising cost of property, casualty and liability insurance, (3) the constant maintenance and repair required to preserve the County's ageing buildings, (4) the replacement costs for roads and bridges, (6) the uncontrollable costs of unfunded mandates by our legislature and (5) the pressure and demands from the taxpayers for higher levels of service.

The County Treasurer pools and invests all funds of the County within Investment Policy guidelines established November 1999 (revised April 29, 2014) and according to federal, state and other legal requirements, most particularly the Illinois Compiles Statutes 30 ILCS 235/2. Cash is invested in insured and collateralized interest-bearing demand deposits and money market accounts, certificates of deposit and the Illinois Fund Money Market investment pool that is administered by the Illinois State Treasurer. Interest income is finally on the uphill climb, interest we received came in over the budgeted amount.

#### ACKNOWLEDGEMENTS

As County Treasurer my responsibilities include assisting Menard County's management in safeguarding its assets, preparing and presenting reliable financial reports, maintaining effective and efficient operations and compliance with applicable laws and regulations. This report is the result of professionalism and cooperation with the County and was made possible from efforts of all elected officials and department heads and their staff.

A special acknowledgment goes to my staff. Rosanne Snyder, who has been with the office since September 2011 and my Chief Deputy since December 2014 and Rose Raikes, my new Deputy as of July 2017. They are both dedicated, hard working, knowledgeable employees and very valuable assets to my office. I would also like to acknowledge the County Board of Commissioners for all their hard work and understanding during this past year.

Respectfully submitted,

A handwritten signature in cursive script that reads "Pam Bauser".

Pam Bauser  
Menard County Treasurer

**INDEPENDENT AUDITOR'S REPORTS**

**MJF**  
**Michael J. Feriozzi, CPA**

**INDEPENDENT AUDITOR'S REPORT**

To the Chairman and other County Commissioners  
Menard County, Illinois

***Report on the Financial Statements***

I have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Menard County, Illinois as of and for the year ended November 30, 2017, which collectively comprise the County's basic financial statements as listed in the table of contents.

***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

***Auditor's Responsibility***

My responsibility is to express opinions on these financial statements based on my audit. I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. My audit of Menard County, Illinois' business-type activities was not conducted in accordance with *Government Auditing Standards*.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of

significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I obtained is sufficient and appropriate to provide a basis for my audit opinions.

### ***Opinions***

In my opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Menard County, Illinois as of November 30, 2017, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

### ***Emphasis of matter***

#### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the *management's discussion and analysis* on pages I through XVII, and the *budgetary comparison information, schedules of employer contributions, and schedules of funding progress* on pages 41 through 60, including the related notes on pages i thru ii; be presented to supplement the basic financial statements. Such information, although not part of the basic financial statements is required by the Governmental Accounting Standards Board who considers it to be a significant part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. I applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America which consisted of inquiries of management about the methods of preparing the information and, comparing the information for consistency with management's responses to my inquiries, the basic financial statements, and other knowledge I obtained during my audit of the basic financial statements. I do not express an opinion or other any form of assurance on the information because the limited procedures do not provide me with sufficient evidence to express an opinion or provide any assurance.

Also, *Required Supplementary Information* includes certain pension data and information from the December 31, 2017 measurement date that will be used for pension reporting in the 2018 financial statements. Again, I do not express an opinion or other any form of assurance on that information because the limited procedures do not provide me with sufficient evidence to express an opinion or provide any assurance.

### ***Other Information***

My audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Menard County's *basic financial statements*. The *transmittal letter from the Menard County Treasurer*, and supplementary information sections are presented for purposes of additional analysis and are not required parts of the *basic financial statements*.

The *transmittal letter from the Menard County Treasurer* has not been subjected to the auditing procedures applied in the audit of the *basic financial statements* and, accordingly, I do not express an opinion or provide any assurance on it.

The supplementary information is the responsibility of management and includes the *combining nonmajor funds* and the *fiduciary funds' financial statements*. The supplementary information was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the *basic financial statements* and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the supplementary information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

***Other reporting required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, I have also issued my report dated May 29, 2018 on my consideration of Menard County, Illinois' internal control over financial reporting and my tests of compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of my testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Menard County, Illinois' internal control over financial reporting and compliance.

*Michael J. Feriozzi*

Springfield, Illinois  
May 29, 2018

**MJF**  
**Michael J. Feriozzi, CPA**

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON  
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL  
STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING  
STANDARDS***

To the Chairman and other County Commissioners  
Menard County, Illinois

I have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Menard County, Illinois as of and for the year ended November 30, 2017, which collectively comprise the County's basic financial statements, and have issued my report thereon dated May 29, 2018. The financial statements of the *business-type activities and the proprietary funds' financial statements* were not audited in accordance with *Government Auditing Standards*.

***Internal Control over Financial Reporting***

In planning and performing my audit, I considered Menard County, Illinois' internal control over financial reporting (internal control) to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing my opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, I do not express an opinion on the effectiveness of Menard County Illinois' internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency or combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a *deficiency or combination of deficiencies in internal control* that is less severe than a *material weakness*, yet important enough to merit attention by those charged with governance.

My consideration of the internal control over financial reporting was for the limited purpose described in the preceding paragraph and would not necessarily disclose deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, during my audit I did not identify any deficiencies in internal control that I

consider to be *material weaknesses*. However, *material weaknesses* may exist that have not been identified.

### ***Compliance and Other Matters***

As part of obtaining reasonable assurance about whether Menard County Illinois' financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreement's, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit and, accordingly, I do not express such an opinion.

### ***Purpose of this Report***

This purpose of this report is solely to describe the scope of my testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Michael J. Feriozzi*

Springfield, Illinois  
May 29, 2018

**MANAGEMENT'S DISCUSSION AND ANALYSIS**



**MENARD COUNTY, ILLINOIS**  
**Management's Discussion and Analysis (MD &A)**  
**For the year ended November 30, 2017**

The County of Menard, Illinois' (County) management's discussion and analysis provides an overview of the County's financial activities for the year ended November 30, 2017 and is designed to (a) assist the reader in focusing on significant financial issues, (b) identify changes in the County's financial position (its ability to address the next and subsequent years' challenges), (c) identify any material deviations from the financial plan (the approved budget), and (d) identify the individual fund issues or concerns.

This *discussion and analysis* is intended to serve as an introduction to the County's *basic financial statements* and is designed to focus on the current year's financial activities, resulting changes, and currently known facts. We encourage you to read it in conjunction with the transmittal letter at the front of this report and the County's audited *basic financial statements*, which follow this section.

**FINANCIAL HIGHLIGHTS**

- At November 30, 2017, the County's net position was \$26,900,000. Of this amount, \$15,072,000 is invested in capital assets, net of related debt; \$7,979,000 is restricted for special purposes and uses and \$867,000 represents the net position of our three Illinois Municipal Retirement Fund pension plans which, as discussed below, is not available to the County; leaving \$1,512,000 available for the County's ongoing *governmental activities* and \$1,470,000 available for its ongoing *business-type activities*.
- In 2015, the County adopted and implemented the provisions of Governmental Accounting Standards Board Statement No. 68, *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27* and Statement No. 71, *Pension Transition for Contributions made after the Measurement Date – An Amendment of GASB 68*. Among other requirements and changes, these standards required the County to recognize a liability (asset) in its government-wide financial statements for the net pension liability (asset) associated with its pension plans. The governmental fund financial statements are not affected by the new standards. The proprietary funds' financial statements, specifically, the Sunny Acres Nursing Home Fund, are affected.
- The net position of our *governmental activities* decreased \$123,000 or .6%; the net position of our *business-type activities* decreased \$536,000 or 7.1%.
- General tax revenues increased 1.7%, with property taxes increasing 2.4%.
- The net cost of the County's *governmental activities* increased 1.2 %. This, primarily, because we continue to work at conserving our *roads and bridges* net assets for future construction costs funding.
- The *net charges for services provided* for the County's *business-type activities* decreased 2.0% while expenses increased 2.6%.
- The *General Fund* experienced a decrease in the fund balance of \$146,000 before the return of \$60,000 from our *business-type activities* resulting in a \$86,000 net decrease in the fund balance. The annual transfer to the *Building Improvement Fund* was \$175,000.

## ***USING THIS ANNUAL FINANCIAL REPORT***

The *basic financial statements* focus on the County as a whole (*government-wide*) and on the *major individual funds*. Both of these perspectives (*government wide* and *major fund*) allow the financial statements users to address relevant questions, broaden a basis for comparison (year to year or government to government), and enhance the County's financial accountability.

### ***Overview of the financial statements***

This annual financial report consists of four parts – *management's discussion and analysis* (this section), the *basic financial statements*, *required supplementary information*, and an optional section that *provides combining statements for nonmajor governmental funds* and the *fiduciary funds*. The *basic financial statements* include two kinds of statements that present different views of the County.

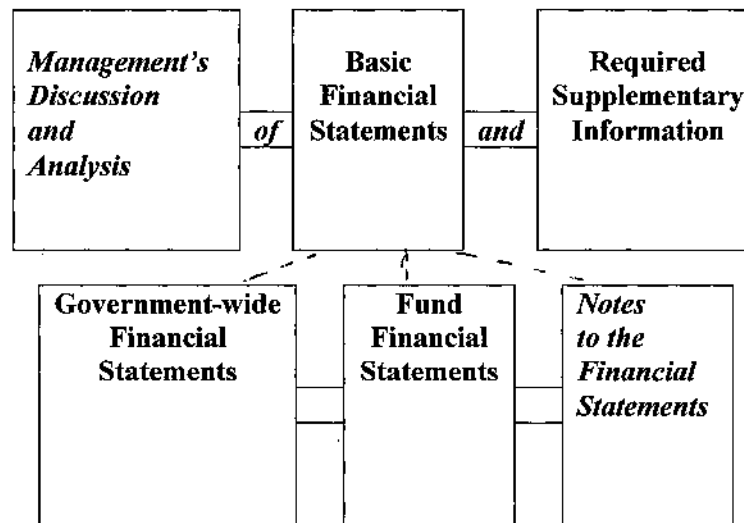
The first two statements are *government-wide financial statements* that provide both long-term and short-term information about the County's overall financial status.

The remaining statements are *fund financial statements* that focus on *individual parts* of the County government, reporting the County's operations in more *detail* than the *government-wide statements* -

- The *governmental funds* statements tell how general government services like public safety, and roads and bridges were financed in the short term as well what remains for future spending. Such funds include the *general fund*, and several other funds that are special revenue funds; funds that account for and report the proceeds of specific revenue sources that are restricted for use for specified sources other than debt service or capital projects. The County does not use or is required to use debt service or capital projects funds.
- *Proprietary funds* statements offer short-term and long-term financial information about the activities the government operates like *businesses (enterprise funds)*, such as *Sunny Acres Nursing Home* and *Countryside Estates of the County*.
- *Fiduciary funds* statements provide information about the financial relationships – like the *Menard County Collector*, and the *Township Bridge* and *Township Motor Fuel Tax* arrangements with the County's road districts – in which the County acts solely as a trustee or agent for the benefit of others, to whom the resources in question belong.

The financial statements also include *notes* that explain some of the information in the financial statements and provide more detailed data. The *basic financial statements* are followed by a section of required supplementary information that further explains and supports the information in the financial statements. These required parts of our annual financial report are arranged and relate to each other as follows –

*Menard County, Illinois*  
*Management Discussion and Analysis – continued*



In addition to these required elements, we have included a section with combining statements that provide details about our *nonmajor governmental funds* and *fiduciary funds*.

The table that follows summarizes the major features of the County's financial statements, including the portion of the County government they cover and the types of information they contain. The remainder of this overview section of management's discussion and analysis explains the structure and contents of each of the statements.

*Menard County, Illinois*  
*Management Discussion and Analysis -- continued*

**Major Features of Menard County's Government-wide and Fund Financial Statements**

	Government-wide Statements	Fund statements		
		Government Funds	Proprietary Funds	Fiduciary Funds
Scope	Entire County government (except fiduciary funds) and discretely presented component units	The activities of the County that are not proprietary or fiduciary	Activities the County operates similar to private businesses,	Instances in which the County is a trustee or agent
Required financial statements	Statement of net position Statement of activities	Balance sheet Statement of revenues expenditures, and changes in fund balances	Statement of net assets, Statement of revenues, expenses and changes in net assets, Statement of cash flows	Statement of fiduciary net position, Statement of changes in fiduciary net position
Accounting basis and measurement focus	Accrual accounting and economic resources focus	Modified accrual accounting and current financial resources focus	Accrual accounting and economic resources focus	Accrual accounting and economic resources focus
Type of asset/liability data	All assets and liabilities, financial and capital, and short-term and long-term	Only assets expected to be used up and liabilities that come due during the year or soon thereafter; no capital assets included	All assets and liabilities financial and capital, and short-term, and long-term	All assets and liabilities financial and capital, and short-term, and long-term
Type of inflow and outflow data	All revenues and expenses during the year, regardless of when cash is received or paid	Revenues for which cash is received during the year or or soon after the end of the year; expenditures when goods or services have been received and payment is due during the year or soon thereafter	All revenues and expenses during the year, regardless of when cash is received or paid	All revenues and expenses during the year, regardless of when cash is received or paid

***Government-wide financial statements***

The *government-wide financial statements* report information about the County as a whole using accounting methods similar to those used by private-sector businesses. The government-wide financial statements include two statements, the *Statement of Net Position* and the *Statement of Activities*. Fiduciary activities, whose resources are not available to finance County programs, are excluded from these statements. The *Statement of Net Position* presents information on all of the County's assets and liabilities with the difference between the **two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating. The County's financial position decreased during 2017.**

## ***Menard County, Illinois.***

### ***Management Discussion and Analysis – continued***

The *Statement of Activities* presents information showing how the government's net position changed during the most recent fiscal year. It presents the revenues and expenses of the County with the difference between the two reported as the change in *net position* for the year.

Both of these *government-wide financial statements* distinguish the various functions of Menard County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*).

The *governmental activities* of Menard County include general government, public safety, roads and bridges, public health, judiciary and court, county development, liability and insurance, pensions and fica, public welfare, and interest on long-term debt.

The *business-type activities* include Sunny Acres Nursing Home and Countryside Estates of the County.

The *government-wide financial statements* also include legally separate component units, the *Menard County Health Department*, for which the County is financially accountable, and the *Menard County 911 System*. The account balances and transactions of the *Menard County Health Department* have been blended into the County's financial statements. "Blending" is a process by which the account balances and transactions of the component unit are reported in a manner similar to the account balances and transactions of the primary government entity. The account balances and transactions of the *Menard County 911 System* are discretely presented in the financial statements. A "discrete presentation" displays the component unit's financial information in a separate column(s) apart from the primary government.

### ***Fund financial statements***

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County like other state and local governments uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County are categorized into three distinct fund types, *governmental funds*, *proprietary funds*, and *fiduciary funds*.

*Governmental funds* are used to account for essentially the same functions reported as governmental activities in the *government-wide financial statements*. However, unlike the *government-wide statements*, *governmental funds'* financial statements only report on how general government services were financed during the year as well what financial resources remain for future spending.

Because the focus of *governmental funds'* financial statements is narrower than that of the *government-wide financial statements*, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the *government-wide financial statements*. By doing so, financial statement users may better understand the long-term impact of the County's near-term financing decisions. Both the *governmental funds' balance sheet* and the *governmental fund's statement of revenues, expenditures, and changes in fund balances* provide a *reconciliation* to facilitate this comparison between *governmental funds* and *governmental activities*.

The County maintains individual *governmental funds*. Information is reported separately in the *governmental funds' balance sheet* and in the *governmental funds' statement of revenues, expenditures, and changes in fund balances* for the ***General Fund, Liability and Insurance Fund, Emergency Medical Services Fund, Health Department Fund, County Highway Fund, and County Motor Fuel Tax Fund***, all of which are considered to be major funds. Data from the other *governmental funds* are combined into a single, aggregated presentation. Individual fund data for each of these *nonmajor governmental funds* is provided elsewhere in this report.

**Menard County, Illinois**  
**Management Discussion and Analysis – continued**

The County's Board of Commissioners adopts an annual appropriations budget for its governmental funds. Budgetary comparison schedules have been provided for the *General Fund* and the other *major funds* to demonstrate budgetary compliance for these funds.

***Proprietary funds***

The County maintains one type of *proprietary funds*, *enterprise funds*, for the activities the County operates like businesses. The County uses *enterprise funds* to account for the financial activities of Sunny Acres Nursing Home and Countryside Estates of the County.

*Proprietary funds'* financial statements provide the same type of information as the *government-wide* financial statements, only in more detail. The *proprietary funds'* financial statements provide separate information for *Sunny Acres Nursing Home* and *Countryside Estates of the County*.

***Fiduciary Funds***

*Fiduciary funds* are used to account for resources held for the benefit of parties outside the government. *Fiduciary funds* are not reflected in the *government-wide financial statements* because the resources of those funds are not available to support the County's own programs. The accounting used for *fiduciary funds* is much like that used for *proprietary funds*.

***Notes to the financial statements***

The *notes* provide additional information that is essential to a full understanding of the data provided in the *government-wide* and *fund* financial statements. The notes also include information that is essential to a full understanding of the *required supplementary information*.

***Other information***

In addition to the basic financial statements and the accompanying notes, this report also presents certain *required supplementary information* concerning the County's *schedules of budgetary comparisons*, schedules of net pension liability for its three IMRF pension plans, and *progress in funding its obligations to provide pension benefits to its employees and employer contributions*.

*Combining fund statements* are also a part of this report.

**Menard County, Illinois**  
**Management Discussion and Analysis – continued**

**GOVERNMENT-WIDE FINANCIAL ANALYSIS**

The table that follows presents a comparison of the County's condensed *Statement of Financial Position* as of November 30, 2016 and 2017.

(to the nearest thousand dollars)

	Governmental		Business-type		Total	
	Activities		Activities			
	2016	2017	2016	2017	2016	2017
<b>Current and other assets</b>	\$ 7,388,000	7,952,000	\$ 5,874,000	5,712,000	\$ 13,262,000	13,664,000
<b>Capital assets, net</b>	13,233,000	12,872,000	2,466,000	2,220,000	15,699,000	15,092,000
<b>Pension asset, net</b>	-	-	-	-	-	-
<b>Total assets</b>	<b>20,621,000</b>	<b>20,824,000</b>	<b>8,340,000</b>	<b>7,932,000</b>	<b>28,961,000</b>	<b>28,756,000</b>
<b>Deferred outflows of resources</b>	<b>1,881,000</b>	<b>1,457,000</b>	<b>1,067,000</b>	<b>686,000</b>	<b>2,948,000</b>	<b>2,143,000</b>
<b>Current and other liabilities</b>	<b>507,000</b>	<b>586,000</b>	<b>1,483,000</b>	<b>1,221,000</b>	<b>1,990,000</b>	<b>1,807,000</b>
<b>Long-term debt outstanding</b>	<b>35,000</b>	<b>20,000</b>	<b>-</b>	<b>-</b>	<b>35,000</b>	<b>20,000</b>
<b>Pension liability, net</b>	<b>1,881,000</b>	<b>1,546,000</b>	<b>344,000</b>	<b>315,000</b>	<b>2,225,000</b>	<b>1,861,000</b>
<b>Total liabilities</b>	<b>2,423,000</b>	<b>2,152,000</b>	<b>1,827,000</b>	<b>1,536,000</b>	<b>4,250,000</b>	<b>3,688,000</b>
<b>Deferred inflows of resources</b>	<b>18,000</b>	<b>191,000</b>	<b>17,000</b>	<b>54,000</b>	<b>35,000</b>	<b>245,000</b>
<b>Net position -</b>						
<b>Invested in capital assets, net of related debt</b>	<b>13,197,000</b>	<b>12,852,000</b>	<b>2,466,000</b>	<b>2,220,000</b>	<b>15,663,000</b>	<b>15,072,000</b>
<b>Restricted</b>	<b>5,266,000</b>	<b>5,574,000</b>	<b>3,327,000</b>	<b>3,337,000</b>	<b>8,593,000</b>	<b>8,911,000</b>
<b>Unrestricted</b>	<b>1,598,000</b>	<b>1,512,000</b>	<b>1,770,000</b>	<b>1,470,000</b>	<b>3,368,000</b>	<b>2,982,000</b>
<b>Total net position</b>	<b>\$ 20,061,000</b>	<b>19,938,000</b>	<b>\$ 7,563,000</b>	<b>7,027,000</b>	<b>\$ 27,624,000</b>	<b>26,965,000</b>

The largest portion of the County's net position is reflected in its *investment in capital assets* (land, buildings, equipment, and infrastructure); less any related outstanding debt used to acquire those assets. The County uses these capital assets to provide services to citizens and others; therefore, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of outstanding debt used to acquire the assets it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Restricted net position represents a variety of programs, projects, services and funds that are subject to external and internal restrictions on how they may be used. Both the County's *governmental activities* and its *business-type activities* have restricted net position. This means that these net assets are not available for funding the general operations of the related activity.

The remaining portion of the County's *net position*, *unrestricted net position* is available for funding general operations related to the County's *governmental* and *business-type activities*. *The trend in the amount of the County's unrestricted net position is a leading indicator of the County's continued ability to fund its obligations to citizens, creditors, and others. Unrestricted net position decreased \$386,000 during the year. Unrestricted net position for governmental activities decreased \$86,000 or 5.4%. Business-type activities' unrestricted net position decreased \$300,000 or 16.9%.*

The table that follows presents a comparison of the County's condensed *statement of activities* for the years ended November 30, 2016 and 2017 and indicates how the *net position* changed each year.

**Menard County, Illinois**  
**Management Discussion and Analysis – continued**

(in thousands of dollars)

	<b>Governmental</b>		<b>Business-type</b>			
	<b>Activities</b>		<b>Activities</b>		<b>Total</b>	
	<b>2016</b>	<b>2017</b>	<b>2016</b>	<b>2017</b>	<b>2016</b>	<b>2017</b>
<b>Program revenues</b>						
<b>Charges for services</b>	\$ 1,674	1,758	\$ 6,960	7,100	\$ 8,634	8,858
<b>Grants and contributions</b>	2,567	667	196	5	2,763	672
<b>General revenues</b>						
<b>Property taxes</b>	2,890	2,960	-	-	2,890	2,960
<b>Other taxes</b>	1,957	1,969	-	-	1,957	1,969
<b>Interest</b>	18	28	14	14	32	42
<b>Total revenues</b>	<b>9,106</b>	<b>7,382</b>	<b>7,170</b>	<b>7,119</b>	<b>16,276</b>	<b>14,501</b>
<b>Expenses</b>						
<b>General government</b>	1,081	1,163	-	-	1,081	1,163
<b>Public safety</b>	2,632	2,646	-	-	2,632	2,646
<b>Roads and bridges</b>	1,317	1,694	-	-	1,317	1,694
<b>Public health</b>	163	163	-	-	163	163
<b>Judiciary and court</b>	654	752	-	-	654	752
<b>County development</b>	53	52	-	-	53	52
<b>Liability and insurance</b>	226	247	-	-	226	247
<b>Pensions and fica</b>	1,430	766	-	-	1,430	766
<b>Public welfare</b>	89	83	-	-	89	83
<b>Interest on long-term debt</b>	-	-	-	-	-	-
<b>Sunny Acres Nursing Home</b>	-	-	7,029	7,220	7,029	7,220
<b>Countryside Estates</b>	-	-	375	374	375	374
<b>Total expenses</b>	<b>7,645</b>	<b>7,566</b>	<b>7,404</b>	<b>7,594</b>	<b>15,049</b>	<b>15,160</b>
<b>Excess (deficiency)</b>	<b>1,461</b>	<b>(184)</b>	<b>(234)</b>	<b>(475)</b>	<b>1,227</b>	<b>(659)</b>
<b>Transfers</b>	<b>60</b>	<b>60</b>	<b>(60)</b>	<b>(60)</b>	<b>-</b>	<b>-</b>
<b>Increase in net position before</b>	<b>1,521</b>	<b>(124)</b>	<b>(294)</b>	<b>(535)</b>	<b>1,227</b>	<b>(659)</b>



**Menard County, Illinois**  
**Management Discussion and Analysis – continued**

**Governmental Activities**

Program revenues for 2017 were \$2,425,000, a decrease of \$1,816,000 from 2016. These revenues, consisting of *charges for services* and *grants and contributions*, are derived from the programs themselves and reduce the cost of the respective functions to the County. *Grants and contributions* decreased \$1,900,000 primarily because of a decrease in capital grants from the State of Illinois for *roads and bridges*.

**General Tax Revenues**

General tax revenues consist of property taxes, state income taxes shared by the state of Illinois, motor fuel taxes allocated by the state of Illinois, local sales taxes collected by the state of Illinois and distributed to the County, and certain other taxes. Property taxes comprised 59% of the general tax revenues and are levied by the County within the constraints of the State of Illinois *property tax limitation law* to assist in funding the costs of the *general government, public safety, roads and bridges, pensions and fica, and liability and insurance* programs. The County has specific property tax levies for costs associated with certain *public safety* program costs, *liability and insurance, roads and bridges, county development, pensions and fica, and public welfare* programs in addition to the general corporate levy. The motor fuel taxes received by the County are restricted for the *roads and bridges* program. The public safety sales taxes are restricted for *emergency medical services (public safety)*.

The following tables display the changes in the County's *general tax revenues* for 2016 and 2017, and the related changes in *property taxes*.

**General Tax Revenues (to the nearest one hundred dollars)**

		2016	2017	Increase	
					%
<i>Property taxes</i>	\$	2,889,700	2,960,300	70,600	2.4
<i>State income taxes</i>		677,700	675,500	(2,200)	(.3)
<i>Motor fuel taxes</i>		329,200	256,200	(73,000)	(22.2)
<i>Public Safety Sales Tax</i>		424,800	463,700	38,900	9.2
<i>Sales taxes</i>		454,900	497,900	43,000	9.5
<i>Other taxes</i>		71,100	75,900	4,800	6.8
<i>Total</i>	\$	4,847,400	4,929,500	82,100	1.7%

**Property Taxes by Governmental Activities' Programs (to the nearest 100 dollars)**

		2016	2017	Change
<i>General government</i>	\$	891,600	935,700	44,100
<i>Public safety</i>		320,400	328,100	7,700
<i>Roads and bridges</i>		685,300	701,600	16,300
<i>Public health</i>		8,100	8,300	200
<i>County development</i>		61,800	63,900	2,100
<i>Liability and insurance</i>		275,500	284,000	8,500
<i>Retirement and fica</i>		604,800	595,400	(9,400)
<i>Public welfare</i>		42,200	43,300	1,100
<i>Total</i>	\$	2,889,700	2,960,300	70,600

**Menard County, Illinois**  
**Management Discussion and Analysis – continued**

The table that follows presents a comparison of the costs of the County's governmental activities as well as each activity's *net cost* (costs less charges for services, operating grants and contributions, and capital grants contributions). The *net cost* indicates the financial burden placed on the County's taxpayers by each activity.

**Cost and Net Cost Comparison of Governmental Activities**

(in thousands of dollars)

	<b>Total cost of activities</b>		<b>Net cost of activities</b>	
	<b>2016</b>	<b>2017</b>	<b>2016</b>	<b>2017</b>
<b>General government</b>	\$ 1,081	1,163	\$ 720	789
<b>Public Safety</b>	2,632	2,646	1,663	1,701
<b>Roads and bridges</b>	1,317	1,694	(870)	1,264
<b>Public health</b>	163	163	33	36
<b>Judiciary and court</b>	654	752	157	291
<b>County development</b>	53	52	5	2
<b>Liability and insurance</b>	226	247	226	247
<b>Pensions and fica</b>	1,430	766	1,430	766
<b>Public welfare</b>	89	83	39	44
<b>Interest on long-term debt</b>	-	-	-	-
<b>Total</b>	\$ 7,645	7,566	\$ 3,403	5,140

*General government* costs are incurred for the operation of certain offices and departments located in the County courthouse and are associated with the financial, administrative, property assessing, property tax extending and collection, document recording, election, and other general functions. *Public safety* costs are those associated with the County Sheriff's Department and operation of the County jail complex. Also included are the costs associated with services provided by the County for emergency medical services including that department's insurance costs and retirement costs, and the costs of providing animal control services. The County commenced providing emergency medical services in October 2005.

*Roads and Bridges* are the costs of operating the County's Highway Department. The County utilizes several funds to account for the Highway Department's activities. We experienced a significant capital contribution in 2016 for the completion of a portion of the capital safety improvements to the Athens blacktop.

*Public Health* costs are the costs of operating the Menard County Health Department's programs including its administration of the tuberculosis program.

*Judiciary and Court* costs are those associated with operating the *Circuit Clerk's Office*, the *State's Attorney Office*, the *Probation Department* and the *County's courts*.

*County Development* costs consist of certain costs pertaining to cooperative extension education, development of a countywide geographic information system, and certain economic development costs.

*Liability and Insurance* costs represent the County's participation in the *Illinois Counties Risk Management Trust* for protection commonly associated with property, casualty, and workmen compensation protection as it pertains to the County's governmental activities. Also included are certain unemployment compensation costs

**Menard County, Illinois**  
**Management Discussion and Analysis – continued**

*Pensions and fica* costs consist of the County's required contribution to the *Illinois Municipal Retirement Fund* and *FICA* costs for employees involved with the County's *governmental activities'* programs.

*Public Welfare* costs relate to providing general assistance and emergency relief, and senior transport van services to the County's citizens.

*Interest on long-term debt* is the annual interest costs, if any, associated with the County's general obligation debt obligations.

***Business-type Activities***

*Business-type activities* decreased the County's net assets \$536,000 for the year ended November 30, 2017. These same activities produced a \$294,000 decrease in net assets for 2016.

**Sunny Acres Nursing Home and Countryside Estates of the County.** The following chart provides a comparison of net revenues for 2016 and 2017.

**(to the nearest thousand)**

		2016	2017	Change
<i>Private pay</i>	\$	2,849,700	\$ 3,093,500	\$ 243,800
<i>Medicare</i>		2,322,500	1,817,600	(504,900)
<i>Medicaid</i>		1,830,700	1,962,500	131,800
<i>Medicaid Supplementary</i>		126,000	214,200	88,200
<i>Medicaid contribution</i>		(169,000)	(173,200)	(4,200)
<i>Total</i>	\$	6,959,900	\$ 6,914,600	\$ 45,300

The following chart provides a comparison of Sunny Acres Nursing Home's resident days for 2014, 2015, 2016, and 2017.

**(resident days)**

	2014	2015	2016	2017			
<i>Private pay</i>	13,113	14,100	13,531	13,108			
<i>Medicare and other</i>	3,801	3,133	3,289	2,131			
<i>Medicaid</i>	13,648	14,383	14,447	15,553			
<i>Total</i>	30,562	31,616	31,267	30,792			
<i>Annual capacity</i>	38,690	38,690	38,796	38,690			
<i>Percent occupied</i>	78.99%	81.72%	80.59%	79.59%			

The assets of the *Intergovernmental Transfer Fund* that were derived from administrative allowances earned for administering an alternate Medicaid reimbursement methodology for the State of Illinois

**Menard County, Illinois**  
**Management Discussion and Analysis – continued**

Department of Healthcare and Family Services were transferred to the *Sunny Acres Nursing Home Fund* in late 2006 because the intergovernmental agreement was terminated by the Department on September 30, 2006. Administration of the alternate Medicaid reimbursement methodology became a required activity of Sunny Acres Nursing Home on November 1, 2006. The net assets transferred were segregated within the Sunny Acres Nursing Home Fund and have been reserved for capital purposes by the Menard County Board of Commissioners. The commissioners designated that future increases in the net assets of the Sunny Acres Nursing Home Fund derived from administering the alternate Medicaid reimbursement methodology will be reserved as a *capital reserve* equity component of the *Sunny Acres Nursing Home Fund* and designated for future capital needs. The alternate Medicaid reimbursement methodology process was discontinued on September 30, 2009. The commissioners have indicated that the portion of future Medicaid reimbursements that effectively represents the administrative allowances (Medicaid supplementary) earned and collected through the alternate reimbursement process will be designated as *capital reserve*.

*Countryside Estates of the County*, the County's independent living facility, operated profitably for 2016 and 2017 because of consistent high occupancy and a continuing cost reduction in 2015.

The following table provides a summary comparison of the County's *business-type activities* results for 2016 and 2017.

***Business-type activities results***

***(in thousands of dollars)***

	<b><i>Sunny Acres Nursing Home Fund</i></b>									
	<b><i>Operations Component</i></b>				<b><i>Capital Reserve Component</i></b>				<b><i>Countryside Estates of the County Fund</i></b>	
	<b><i>2016</i></b>	<b><i>2017</i></b>	<b><i>2016</i></b>	<b><i>2017</i></b>	<b><i>2016</i></b>	<b><i>2017</i></b>	<b><i>2016</i></b>	<b><i>2017</i></b>	<b><i>2016</i></b>	<b><i>2017</i></b>
<b><i>Net revenue</i></b>	\$ 6,527	6,504	\$ -	-	\$ 432	410	\$ 6,959	6,914		
<b><i>Contributions</i></b>	196	4	-	-	-	-	196	4		
<b><i>Interest income</i></b>	7	12	5	11	1	2	13	25		
<b><i>Expenses</i></b>	7,028	7,044	-	-	375	375	7,403	7,419		
<b><i>Transfers, net</i></b>	96	(197)	155	218	(311)	(81)	(60)	(60)		
<b><i>Change in net position</i></b>	\$ (202)	(721)	\$ 160	229	\$ (253)	(44)	\$ (295)	(536)		

***Component Units***

The *Menard County 911 System's* net position decreased from \$381,000 to \$363,000 during the year. Net position was \$795,000 in 2010. The net position is meant to be accumulated for financing future capital asset and

**Menard County, Illinois**  
**Management Discussion and Analysis – continued**

infrastructure needs. 911 services for the County began in 2007.

The public's discontinuing use of land-based telephone lines is hampering the system's ability to maintain revenues. A recent Illinois Attorney General's opinion suggests that the sponsoring units of local government for 911 systems are fiscally responsible for such systems.

***Financial Analysis of the County's Funds***

We noted earlier that the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

***Governmental Funds***

The focus of the County's *governmental funds* is to provide information on near-term inflows, outflows, and balances of spendable resources. This information is useful in assessing the County's financing requirements. *Unreserved fund balances* may serve as a leading indicator of a government's *net resources* available for spending at the end of the fiscal year.

At the end of the current fiscal year, the County's *governmental funds* reported combined ending fund balances of \$7,285,000. Of this amount, \$18,000 is in non-spendable form; nothing is committed for future spending; \$5,772,000 is restricted and assigned for future specific purposes such as roads and bridges, public safety, retirement costs, and insurance and liability costs. The remaining amount, \$1,495,000, the unassigned amount of fund balance of the County's *General Fund*, is available for funding future general operations and obligations.

The *General Fund* is the County's principal operating fund and is used to account for general operations. The fund balance of the General Fund at November 30, 2017 was \$1,512,000 with \$18,000 in non-spendable form and \$115,000 committed for employee health insurance funding and other purposes.

The *Liability and Insurance Fund* is used to account for the annual property tax for the payment of the costs associated with our *governmental activities'* property and casualty risk management activities including workman's compensation; and self-insured unemployment compensation costs. The fund balance of this fund increased \$37,000 to \$578,000 in 2017.

The *Emergency Medical Services Fund* is used to account for the revenues and the costs of providing emergency medical services in the County. It had a fund balance of \$790,000 at November 30, 2017. We have improved the financial viability of this vital County service with increased property tax funding within the confines of the State's property tax limitation laws.

The *Health Department Fund* is the result of "blending" the Menard County Health Department into the County's financial statements.

The *County Highway Fund* is the Highway Department's general operating fund. It had a fund balance of \$770,000 at November 30, 2017.

The *County Motor Fuel Tax Fund* had a fund balance of \$301,000 at November 30, 2017. The balance for this fund is restricted for future road and bridge project and maintenance spending in accordance with project budgets approved the County Board of Commissioners and the Illinois Department of Transportation.

The remaining *nonmajor governmental funds* reported a combined fund balance of \$3,332,000 at November 30, 2017.

**Menard County, Illinois**  
**Management Discussion and Analysis – continued**

**Proprietary Funds**

The County's *proprietary fund financial statements* provide the same type of information found in the *government-wide financial statements*, but in more detail. Proprietary funds consist of both *enterprise* and *internal service funds*. Our enterprise funds are essentially our *business-type activities*.

The *enterprise funds' unrestricted net position* at November 30, 2017 was \$1,470,000 as compared to \$1,770,000 at November 30, 2016. Factors concerning the finances of these funds are discussed in the *business-type activities* section of this *discussion and analysis*.

**Fiduciary Funds**

There were no significant changes in the operations of the *fiduciary funds* during the year ended November 30, 2017.

**Major funds' budgetary highlights**

The **General Fund** budgeted for a decrease in the fund balance of \$520,000 for the year ended November 30, 2017. The actual fund balance decrease for the year was \$86,000.

Revisions (individual line changes) to the original budget during the year were minimal and nominal. Budgeted revenues did not change, and of course total budgeted expenditures and transfers out remained the same during the year.

Actual revenues were \$93,000 more than budgeted revenues. Actual expenditures were \$305,000 less than budgeted amounts. Actual net transfers out, were \$36,000 less than what was budgeted.

The **Liability and Insurance Fund's** fund balance increased \$37,000. We budgeted for a \$18,000 decrease.

The **Emergency Medical Services Fund's** fund balance increased \$211,000. We budgeted a decrease of \$79,000.

The **Health Department Fund's** fund balance remained at zero. The budgeted increase was \$2,000.

The **Highway Fund's** fund balance increased \$2,000. A \$678,000 decrease was budgeted.

The **County Motor Fuel Tax Fund's** fund balance decreased \$48,000. A \$291,000 decrease was budgeted.

The actual results for the County's *nonmajor governmental funds* were consistent with the County's Board of Commissioners and managements' expectations documented in the County's annual budget for the fiscal year ended November 30, 2017. A few *funds'* actual expenditures exceeded budgeted amounts. These funds and the excess amounts are listed in Note 2 to the basic financial statements.

A management budget is prepared each year for the two *enterprise funds* that comprise the County's *business-type activities*. The County Board of Commissioners' and management's expectations for *Sunny Acres Nursing Home* and *Countryside Estates of the County* results of operations are always greater than what is documented in the management budgets for those operations.

**Capital Asset and Long-Term Debt**

**Capital Assets**

At November 30, 2017, the County had invested \$15,092,000 in a broad range of capital assets including land, buildings and improvements, equipment vehicles, infrastructure (roads and bridges) and construction in progress.

**Menard County, Illinois**  
**Management Discussion and Analysis – continued**

The following table provides a comparison of the County's capital assets at November 30, 2016 and 2017.

*(net of depreciation in thousands of dollars)*

	<b>Governmental</b>		<b>Business-type</b>		<b>Total</b>	
	<b>Activities</b>		<b>Activities</b>		<b>Total</b>	
	<b>2016</b>	<b>2017</b>	<b>2016</b>	<b>2017</b>	<b>2016</b>	<b>2017</b>
<b>Land</b>	\$ 334	334	\$ -	-	\$ 334	334
<b>Construction in progress</b>	252	152	-	-	252	152
<b>Buildings and improvements</b>	1,380	1,292	2,298	2,083	3,678	3,375
<b>Equipment</b>	92	122	168	137	260	259
<b>Vehicles</b>	462	402	-	-	462	402
<b>Roads</b>	7,606	7,519	-	-	7,606	7,519
<b>Bridges</b>	3,106	3,051	-	-	3,106	3,051
<b>Total</b>	\$ 13,232	12,872	\$ 2,466	2,220	\$ 15,698	15,092

This year's major capital assets additions included-

✓ **Vehicles and equipment \$180,000**

The table that follows provides a comparison of depreciation expense by County programs for 2016 and 2017.

*(to the nearest one hundred dollars)*

	<b>2016</b>	<b>2017</b>	<b>Change</b>
<b>Governmental activities</b>			
<b>General government</b>	\$ 72,800	64,200	\$ (8,600)
<b>Public safety</b>	133,400	151,900	18,500
<b>Roads and bridges</b>	302,300	316,700	14,400
<b>Public health</b>	1,300	1,300	-
<b>Judiciary and court</b>	28,400	32,700	4,300
<b>Public welfare</b>	1,400	8,200	6,800
<b>Total governmental activities</b>	539,600	575,000	35,400
<b>Business-type activities</b>			
<b>Sunny Acres Nursing Home</b>	205,000	197,300	(7,700)
<b>Countryside Estates of the County</b>	75,200	78,700	3,500
<b>Total Business-type activities</b>	280,200	276,000	(4,200)
<b>Total government-wide</b>	\$ 819,800	851,000	\$ 31,200

**Long-Term Debt**

At the end of the year, the County's long-term debt consisted solely of one installment contract for *public safety* equipment of \$20,000 for our *governmental activities*. We borrowed \$100,000 through the Illinois Finance Authority in 2009 to assist us in purchasing a replacement ambulance for our fleet. The acquisition cost was

**Menard County, Illinois**  
**Management Discussion and Analysis – continued**

\$138,000 and we owed \$20,000 on this obligation at the end 2017.

***Employee Retirement Benefit Plans***

The County sponsors three defined benefit pension plans for County employees through the Illinois Municipal Retirement Fund (IMRF). IMRF is an agent multiple employer pension plan that acts as a common investment and administrative agent for local governments and school districts in Illinois. Detailed information and data for the County's pension plans are provided in the *notes* to the *basic financial statements* and in the *required supplementary information* section of this annual financial report. The *notes* also include a discussion of the deferred compensation plans the County sponsors for its employees.

We mentioned in the *Financial Highlights* section that the County implemented new accounting and financial reporting standards for pensions in 2015. This implementation has had a significant impact on our *government-wide* and *proprietary funds* financial statements.

We have, over the years, always contributed the annual required contribution to the three IMRF pension plans. The County does not contribute to the deferred compensation plans.

***Economic Factors and 2018***

- ❖ We continue to remain quite aware of the overarching nature of the ongoing State of Illinois' "budget and fiscal crisis" and the potential for its ultimate resolution to negatively impact the future financial results of several of our individual funds including but not limited to our *General Fund*, the *Health Department Fund*, *Sunny Acres Nursing Home Fund*, and certain *Highway Department Funds*. State shared income taxes account for approximately 22% of the *General Fund's* revenues and salary reimbursements from the State of Illinois and our component unit provide another 13%. We are also cognizant of the negative impact to us of the ongoing "zero interest rate" policies of the Federal Reserve on our interest earnings and the ability to accumulate adequate reserves for funding future capital assets needs for our governmental activities. We are grateful and appreciative for the ongoing State of Illinois funding through the Illinois Department of Transportation of most of the construction costs of our major road and bridge replacement projects.
- ❖ Because of the State of Illinois' "budget and fiscal crisis", we expect to continue having a concentration of credit with the State of Illinois periodically during 2018 and subsequent years while the state struggles with and resolve its ongoing cash flow problems. This condition, at times, slows down the flow of cash to fund our consistent and recurring costs of operations. This slow down and resulting concentration of credit with the State of Illinois can negatively impact cash flows of several funds including the *General Fund*, the *Health Department Fund*, and the *Sunny Acres Nursing Home Fund*. Fortunately, we have had adequate reserves to carry these concentrations of credit; however, our ability to replenish the reserves has been diminishing over the last several years.
- ❖ The State of Illinois has approved rules and procedures for the quarterly remittances of a portion of the annual Medicaid revenues for Sunny Acres Nursing Home. This arrangement was previously approved by the Federal government. However, it seems that one of the unintended consequences of the recent Medicare/Medicaid Alignment Initiative that is mandated to extend managed care to a minimum of 50% of the State of Illinois long term care population is that it was determined that the Federal government will not allow funding arrangements that provided for the quarterly remittances. The State of Illinois Department of Healthcare and Family Services has indicated that it has every intention of finding a way of continuing the quarterly remittance arrangement; such funds continue to be collected and we expect that to continue during 2018. It is this revenue, once collected, that we have retained and designated as *capital reserve* by the *Sunny Acres Nursing Home Fund*. Since 2007, \$900,000 of the approximately \$4.2



***Menard County, Illinois***

***Management Discussion and Analysis – continued***

- ❖ million collected has been used to fund certain Sunny Acres capital asset acquisitions and \$200,000 has been loaned to Sunny Acres' operations for interim cash flow needs. Also, \$67,000 has been loaned to the County's Building Improvement Fund for short term financing of a portion of the cost of the EMS building. We expect that this amount will be collected entirely during the next fiscal year.
- ❖ Additional repairs and improvements to the courthouse are expected to continue into 2018. We have been fortunate during the past decade to be able to fund the costs of extraordinary improvements to the courthouse without issuing debt and or increasing real estate taxes. Our ability to fund such costs from operations' results has been greatly diminished during the last decade as one of the consequence of the continued low money market rate environment.

***Requests for Information***

The County's annual financial report is designed to provide our citizens, investors and creditors with the general overview of the County's finances. If you have questions about this report or need additional information, please contact the *Menard County Treasurer's Office* at the County Courthouse.

# BASIC FINANCIAL STATEMENTS

**MENARD COUNTY, ILLINOIS**  
**STATEMENT OF NET POSITION**

November 30, 2017

	Primary Government			
	Governmental	Business-type	Total	Component
	Activities	Activities		Unit
<b>ASSETS</b>				
Cash	\$ 4,306,450	\$ 1,090,469	\$ 5,396,919	\$ 60,569
Certificates of deposit	2,900,000	1,002,000	3,902,000	150,000
Accounts receivable, net	109,049	780,091	889,140	103,745
Taxes receivable, net	220,458	-	220,458	-
Due from other funds	205,372	-	205,372	-
Internal balances	(65,762)	65,762	-	-
Inventories	276,769	16,714	293,483	-
Restricted cash	-	1,006,337	1,006,337	-
Restricted certificates of deposit	-	1,750,000	1,750,000	-
Land	334,084	-	334,084	-
Capital assets, net	12,538,071	2,220,135	14,758,206	189,177
<b>TOTAL ASSETS</b>	<b>20,824,491</b>	<b>7,931,508</b>	<b>28,755,999</b>	<b>503,491</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Pension deferrals	1,456,543	686,381	2,142,924	-
<b>LIABILITIES</b>				
Accounts payable	434,510	782,806	1,217,316	-
Accrued compensation	34,527	295,577	330,104	-
Prepayments and deposits	-	143,181	143,181	-
Unearned revenue	81,829	-	81,829	-
Due to other funds	35,445	-	35,445	-
Debt payable within one year	10,000	-	10,000	33,566
Debt payable after one year	10,000	-	10,000	107,061
Pension liability, net	1,546,054	314,863	1,860,917	-
<b>TOTAL LIABILITIES</b>	<b>2,152,365</b>	<b>1,536,427</b>	<b>3,688,792</b>	<b>140,627</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Pension deferrals	190,503	54,000	244,503	-
<b>NET POSITION</b>				
Invested in capital assets, net of related debt	12,852,155	2,220,135	15,072,290	48,550
Restricted for -				
Roads and bridges	2,371,994	-	2,371,994	-
Public safety	852,621	-	852,621	-
Judiciary and court	353,126	-	353,126	-
Liability and insurance	578,241	-	578,241	-
Pensions and fica	549,762	317,518	867,280	-
Public health	66,554	-	66,554	-
Other	801,261	3,019,430	3,820,691	-
Unrestricted	1,512,452	1,470,379	2,982,831	314,314
<b>TOTAL NET POSITION</b>	<b>\$ 19,938,166</b>	<b>\$ 7,027,462</b>	<b>\$ 26,965,628</b>	<b>\$ 362,864</b>

The accompanying notes are an integral part of this financial statement.

**MENARD COUNTY, ILLINOIS**  
**STATEMENT OF ACTIVITIES**

For the year ended November 30, 2017

Function/Programs	Primary Government				Component Unit
	Program Revenues		Business-type Activities		
	Expenses	Charges for Services and Contributions	Operating Grants and Contributions	Business-type Activities	Total
Primary Government					
Governmental Activities					
General government	\$ 1,163,085	\$ 341,722	\$ 32,635	\$ -	\$ (788,728)
Public safety	2,646,441	824,902	120,775	-	(1,700,764)
Roads and bridges	1,693,601	268,230	161,127	-	(1,264,244)
Public health	162,959	-	127,346	-	(35,613)
Judiciary and court	751,813	268,740	192,115	-	(290,958)
County development	51,778	49,656	-	-	(2,122)
Liability and insurance	247,426	-	-	-	(247,426)
Pensions and Fica	766,081	-	-	-	(766,081)
Public welfare	82,700	51,773	33,441	-	(44,086)
Interest on long term debt	499	-	-	-	(499)
Total Governmental Activities	7,566,383	1,758,423	667,439	-	(5,140,521)
Business-type Activities					
Sunny Acres Nursing Home	7,219,819	6,691,204	4,602	-	(524,013)
Countryside Estates	373,793	408,574	-	-	34,781
Total Business-type Activities	7,593,612	7,099,778	4,602	-	(489,232)
Total Primary Government	\$ 15,159,995	\$ 8,858,201	\$ 672,041	\$ -	(5,629,753)
Component Unit					
Menard County 911	\$ 267,583	\$ 248,623	\$ -	\$ -	\$ (18,960)
Total Component Units	\$ 267,583	\$ 248,623	\$ -	\$ -	(18,960)
General Revenues					
Taxes:					
Property taxes			2,960,323	-	2,960,323
State income taxes			675,473	-	675,473
Motor fuel taxes			256,194	-	256,194
Public safety sales tax			463,686	-	463,686
Sales taxes			497,852	-	497,852
Personal property replacement taxes			75,939	-	75,939
Total taxes:			4,929,467	-	4,929,467
Interest income			27,824	13,571	41,395
Total general revenues			4,957,291	13,571	4,970,862
Transfers			60,000	(60,000)	-
Total general revenues and transfers			5,017,291	(46,429)	4,970,862
Change in net position			(123,230)	(535,661)	(658,891)
Net position - beginning			20,061,396	7,563,123	27,624,519
Net position - ending			\$ 19,938,166	\$ 7,027,462	\$ 26,965,628

The accompanying notes are an integral part of this financial statement.

**MENARD COUNTY, ILLINOIS**

**BALANCE SHEET  
GOVERNMENTAL FUNDS**

**NOVEMBER 30, 2017**

	General Fund	Liability and Insurance Fund	Emergency Medical Services Fund	Health Department Fund	County Highway Fund	County Motor Fuel Tax Fund	Other Governmental Funds	Total Governmental Funds
<b>ASSETS</b>								
Cash and certificates of deposit	\$ 1,036,522	\$ 578,241	\$ 740,301	\$ 82,624	\$ 714,359	\$ 293,439	\$ 3,760,964	\$ 7,206,450
Accounts receivable	72,219	-	7,641	26,334	579	-	2,276	109,049
Taxes receivable	83,645	-	117,878	-	-	17,885	1,050	220,458
Due from other funds	482,660	-	-	-	60,042	-	128,423	671,125
<b>Total assets</b>	<b>\$ 1,675,046</b>	<b>\$ 578,241</b>	<b>\$ 865,820</b>	<b>\$ 108,958</b>	<b>\$ 774,980</b>	<b>\$ 311,324</b>	<b>\$ 3,892,713</b>	<b>\$ 8,207,082</b>
<b>LIABILITIES</b>								
Accounts payable	\$ 41,021	\$ -	\$ 27,717	\$ 42,134	\$ -	\$ 9,921	\$ 118,093	\$ 238,886
Unearned revenue	6,319	-	40,735	-	-	-	34,775	81,829
Accrued compensation	25,027	-	6,000	-	-	-	3,500	34,527
Due to other funds	90,227	-	1,415	66,473	4,810	-	404,035	566,960
<b>Total liabilities</b>	<b>162,594</b>	<b>-</b>	<b>75,867</b>	<b>108,607</b>	<b>4,810</b>	<b>9,921</b>	<b>560,403</b>	<b>922,202</b>
<b>FUND BALANCES</b>								
Nonspendable	17,763	-	-	-	-	-	-	17,763
Restricted for:								
General government	-	-	-	-	-	-	457,197	457,197
Public safety	-	-	789,953	-	-	-	62,668	852,621
Roads and bridges	-	-	-	-	770,170	301,403	1,219,276	2,290,849
Public health	-	-	-	351	-	-	66,203	66,554
Judiciary and court	-	-	-	-	-	-	353,126	353,126
County development	-	-	-	-	-	-	208,646	208,646
Liability and insurance	-	578,241	-	-	-	-	-	578,241
Pensions and fca	-	-	-	-	-	-	829,776	829,776
Public welfare	-	-	-	-	-	-	135,418	135,418
Committed	-	-	-	-	-	-	-	-
Assigned	96,828	-	-	-	-	-	-	96,828
Unassigned	1,397,861	-	-	-	-	-	-	1,397,861
<b>Total fund balances</b>	<b>1,512,452</b>	<b>578,241</b>	<b>789,953</b>	<b>351</b>	<b>770,170</b>	<b>301,403</b>	<b>3,332,310</b>	<b>7,284,880</b>
<b>Total liabilities and fund balances</b>	<b>\$ 1,675,046</b>	<b>\$ 578,241</b>	<b>\$ 865,820</b>	<b>\$ 108,958</b>	<b>\$ 774,980</b>	<b>\$ 311,324</b>	<b>\$ 3,892,713</b>	<b>\$ 8,207,082</b>

The accompanying notes are an integral part of this financial statement.

**MENARD COUNTY, ILLINOIS**

**RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET  
TO THE STATEMENT OF NET POSITION**

**NOVEMBER 30, 2017**

<b>Total fund balances - governmental funds</b>	<b>\$ 7,284,880</b>
<b>Amounts reported for governmental activities in the statement of net assets are different because -</b>	
<b>Inventories of rock, sand, gravel, and other materials used for roads' and bridges' construction and maintenance are not financial resources and, therefore, are not reported in the funds</b>	<b>276,769</b>
<b>Capital assets used in governmental activities are not financial resources, and, therefore, are not reported in the funds -</b>	<b>12,872,155</b>
<b>Some liabilities are not due and payable in the current period and are not reported in the funds. Those liabilities consist of -</b>	
<b>Accounts payable for road and bridge projects and other net items</b>	<b>(195,624)</b>
<b>Long-term debt</b>	<b>(20,000)</b>
<b>Certain pension activity (including long - term asset/ liability, deferred outflows and deferred inflows) is not used or reported in the funds</b>	<b><u>(280,014)</u></b>
<b>Net assets of governmental activities</b>	<b><u>\$ 19,938,166</u></b>

**The accompanying notes are an integral part of this schedule.**

**MENARD COUNTY, ILLINOIS**

**STATEMENT OF REVENUES AND EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS**

**NOVEMBER 30, 2017**

	General Fund	Liability and Insurance Fund	Emergency Medical Services Fund	Health Department Fund	County Highway Fund	County Motor Fuel Tax Fund	Other Governmental Funds	Total Governmental Funds
<b>REVENUES</b>								
Property taxes	\$ 935,749	\$ 284,013	\$ 328,122	\$ -	\$ 285,615	\$ -	\$ 1,136,102	\$ 2,969,601
Public safety sales tax	-	-	463,686	-	-	-	-	463,686
Federal and State payments	1,487,517	-	4,530	97,346	161,127	256,194	39,917	2,046,631
Fines, fees, forfeitures and licenses	395,078	-	-	-	-	-	150,908	545,986
Charges for services	142,000	-	550,394	-	204,845	-	121,179	1,018,418
Other	29,503	-	112,525	30,000	7,659	-	22,306	201,993
Interest	20,040	-	1,477	-	5,567	346	186	27,616
<b>Total revenues</b>	<b>3,009,887</b>	<b>284,013</b>	<b>1,466,734</b>	<b>127,346</b>	<b>664,813</b>	<b>256,840</b>	<b>1,470,598</b>	<b>7,273,931</b>
<b>EXPENDITURES</b>								
Current:								
General government	1,080,484	-	-	-	-	-	91,349	1,171,833
Public safety	1,169,524	-	1,065,825	-	-	-	87,159	2,322,508
Roads and bridges	-	-	-	-	619,526	304,078	404,340	1,327,944
Public health	-	-	-	161,646	-	-	-	161,646
Judiciary and court	643,525	-	-	-	-	-	75,570	719,095
County development	6,250	-	-	-	-	-	78,578	84,828
Liability and insurance	-	247,426	-	-	-	-	-	247,426
Pensions and fica	-	-	-	-	-	-	504,466	504,466
Public welfare	-	-	-	-	-	-	82,701	82,701
Debt service:								
Principal retirement	-	-	10,000	-	-	-	5,498	15,498
Interest and fiscal charges	-	-	2,309	-	-	-	161	2,470
Capital outlay:	58,141	-	35,356	-	43,463	-	77,738	214,698
<b>Total expenditures</b>	<b>2,957,924</b>	<b>247,426</b>	<b>1,113,490</b>	<b>161,646</b>	<b>662,989</b>	<b>304,078</b>	<b>1,407,560</b>	<b>6,855,113</b>
<b>EXCESS REVENUES OVER (UNDER) EXPENDITURES</b>	<b>51,963</b>	<b>36,587</b>	<b>347,244</b>	<b>(34,300)</b>	<b>1,824</b>	<b>(47,538)</b>	<b>63,039</b>	<b>418,819</b>
<b>OTHER FINANCING SOURCES (USES)</b>								
Operating transfers in	162,545	-	-	34,300	-	-	407,500	604,345
Operating transfers (out)	(300,300)	-	(136,500)	-	-	-	(107,545)	(544,345)
<b>Total other financing sources and uses</b>	<b>(137,755)</b>	<b>-</b>	<b>(136,500)</b>	<b>34,300</b>	<b>-</b>	<b>-</b>	<b>299,955</b>	<b>60,000</b>
<b>NET CHANGES IN FUND BALANCES</b>	<b>(85,792)</b>	<b>36,587</b>	<b>210,744</b>	<b>-</b>	<b>1,824</b>	<b>(47,538)</b>	<b>362,994</b>	<b>478,819</b>
<b>FUND BALANCES - BEGINNING</b>	<b>1,598,244</b>	<b>541,654</b>	<b>579,209</b>	<b>351</b>	<b>768,346</b>	<b>348,941</b>	<b>2,969,316</b>	<b>6,806,061</b>
<b>FUND BALANCES - ENDING</b>	<b>\$ 1,512,452</b>	<b>\$ 578,241</b>	<b>\$ 789,953</b>	<b>\$ 351</b>	<b>\$ 770,170</b>	<b>\$ 301,403</b>	<b>\$ 3,332,310</b>	<b>\$ 7,284,880</b>

The accompanying notes are an integral part of this financial statement.

MENARD COUNTY, ILLINOIS

RECONCILIATION OF THE CHANGES OF FUND BALANCES OF GOVERNMENTAL FUNDS  
TO THE STATEMENT OF ACTIVITIES

NOVEMBER 30, 2017

Net changes in funds balances - total governmental funds \$ 478,819

Amounts reported for governmental activities in the statement of activities  
are different because -

Debt proceeds are reported as financing sources in governmental funds and thus contribute to the change in fund balance. In the statement of net assets, however, issuing debt increases long-term liabilities and does not affect the statement of activities. Similarly, repayment of debt principal is an expenditure in the governmental funds but reduces the liability in the statement of net assets.

Repayments:

Installment contracts for Public Safety vehicle and equipment purchases 15,498

Capital outlays are reported as expenditures in governmental funds. However, in the statement of activities, the cost of the capital assets is allocated over their estimated useful lives and reported as depreciation expense -

Capital outlays	\$ 214,698
Depreciation expense	<u>(575,067)</u>

Excess of depreciation expense over capital outlay (360,369)

Some costs do not require the use of current financial resources and are not reported as expenditures in the fund financial statements but must be included in the government-wide financial statements as expenses -

Increase in inventories of rock, sand, and gravel 4,746

Only a portion of the pension expense (IMRF) related to actual payments is reported in the Governmental funds. Additional (expense) income activity should be included in the Statement of Activities

(261,923)

Change in net assets of governmental activities \$ (123,230)



MENARD COUNTY, ILLINOIS

PROPRIETARY FUNDS

STATEMENT OF NET POSITION

NOVEMBER 30, 2017

	Enterprise Funds				
	Sunny Acres Nursing Home Fund			Countryside Estates of the County Fund	Total Enterprise Funds
	Operations Component	Capital Reserve Component	Total		
<b>ASSETS</b>					
Current:					
Cash	\$ 526,384	\$ -	\$ 526,384	\$ 564,085	\$ 1,090,469
Certificates of deposit	777,000	-	777,000	225,000	1,002,000
Accounts receivable, net	777,416	1,398	778,814	1,277	780,091
Due from other funds	650	66,908	67,558	-	67,558
Due from capital reserve component	-	-	-	-	-
Inventories	14,771	-	14,771	1,943	16,714
Restricted:					
Cash	-	1,006,337	1,006,337	-	1,006,337
Certificates of deposit	-	1,750,000	1,750,000	-	1,750,000
Accounts receivable, net	-	-	-	-	-
Due from operations component	3,800	200,262	204,062	-	204,062
Total current assets	2,100,021	3,024,905	5,124,926	792,305	5,917,231
Non-current:					
Capital assets - net	1,399,135	-	1,399,135	821,000	2,220,135
<b>TOTAL ASSETS</b>	<b>3,499,156</b>	<b>3,024,905</b>	<b>6,524,061</b>	<b>1,613,305</b>	<b>8,137,366</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Pension deferrals	686,381	-	686,381	-	686,381
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	<b>686,381</b>	<b>-</b>	<b>686,381</b>	<b>-</b>	<b>686,381</b>
<b>LIABILITIES</b>					
Current					
Accounts payable	773,644	-	773,644	9,162	782,806
Accrued compensation	295,577	-	295,577	-	295,577
Residents' prepayments, overpayments, and deposits	132,787	-	132,787	10,394	143,181
Due to operations component	-	3,800	3,800	-	3,800
Due to capital reserve component	200,262	-	200,262	-	200,262
Due to other funds	121	1,675	1,796	-	1,796
Total current liabilities	1,402,391	5,475	1,407,866	19,556	1,427,422
Non-current:					
Pension liability	314,863	-	314,863	-	314,863
<b>TOTAL LIABILITIES</b>	<b>1,717,254</b>	<b>5,475</b>	<b>1,722,729</b>	<b>19,556</b>	<b>1,742,285</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Pension deferrals	54,000	-	54,000	-	54,000
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>54,000</b>	<b>-</b>	<b>54,000</b>	<b>-</b>	<b>54,000</b>
<b>NET POSITION</b>					
Net investment in capital assets	1,399,135	-	1,399,135	821,000	2,220,135
Other restricted	317,518	3,019,430	3,336,948	-	3,336,948
Unrestricted	697,630	-	697,630	772,749	1,470,379
<b>TOTAL NET POSITION</b>	<b>\$ 2,414,283</b>	<b>\$ 3,019,430</b>	<b>\$ 5,433,713</b>	<b>\$ 1,593,749</b>	<b>\$ 7,027,462</b>

The accompanying notes are an integral part of this financial statement.

**MENARD COUNTY, ILLINOIS**

**STATEMENT OF REVENUES, EXPENSES,  
AND CHANGES IN FUND NET POSITION  
PROPRIETARY FUNDS  
FOR THE YEAR ENDED NOVEMBER 30, 2017**

	Enterprise Funds			Countryside Estates of the County Fund	Total Enterprise Funds
	Sunny Acres Nursing Home Fund Operations Component	Capital Reserve Component	Total		
<b>NET OPERATING REVENUES</b>	<b>\$ 6,504,274</b>	<b>\$ -</b>	<b>\$ 6,504,274</b>	<b>\$ 410,360</b>	<b>\$ 6,914,634</b>
<b>OPERATING EXPENSES</b>					
Salaries and wages	2,744,980	-	2,744,980	102,794	2,847,774
Contractual nursing	314,466	-	314,466	-	314,466
Retirement costs	772,971	-	772,971	15,758	788,729
Therapy costs	1,173,932	-	1,173,932	-	1,173,932
Food and dietary supplies	235,593	-	235,593	44,431	280,024
Medical and nursing assistance and supplies	193,274	-	193,274	-	193,274
Insurance and risk management	396,674	-	396,674	36,860	433,534
Management fee	312,237	-	312,237	20,499	332,736
Depreciation	197,352	-	197,352	78,742	276,094
Maintenance and repairs	105,289	-	105,289	33,901	139,190
Utilities	172,980	-	172,980	32,246	205,226
Housekeeping and laundry supplies	55,917	-	55,917	2,778	58,695
Professional fees	86,997	660	87,657	3,180	90,837
Provider participation fee	58,035	-	58,035	-	58,035
Advertising	21,220	-	21,220	-	21,220
Administration and other costs	154,269	-	154,269	3,717	157,986
Provision for bad debts	48,000	-	48,000	-	48,000
<b>Total operating expenses</b>	<b>7,044,186</b>	<b>660</b>	<b>7,044,846</b>	<b>374,906</b>	<b>7,419,752</b>
<b>OPERATING INCOME (LOSS)</b>	<b>(539,912)</b>	<b>(660)</b>	<b>(540,572)</b>	<b>35,454</b>	<b>(505,118)</b>
<b>NON-OPERATING REVENUES (EXPENSES)</b>					
Contributions	4,602	-	4,602	-	4,602
Interest income	11,847	11,287	23,134	1,721	24,855
Interest expense	-	-	-	-	-
<b>Non-operating revenues (expenses)</b>	<b>16,449</b>	<b>11,287</b>	<b>27,736</b>	<b>1,721</b>	<b>29,457</b>
<b>NET INCOME (LOSS)</b>	<b>(523,463)</b>	<b>10,627</b>	<b>(512,836)</b>	<b>37,175</b>	<b>(475,661)</b>
<b>TRANSFERS IN</b>	<b>81,355</b>	<b>218,476</b>	<b>299,831</b>	<b>-</b>	<b>299,831</b>
<b>TRANSFERS (OUT)</b>	<b>(278,476)</b>	<b>-</b>	<b>(278,476)</b>	<b>(81,355)</b>	<b>(359,831)</b>
<b>NET TRANSFERS IN (OUT)</b>	<b>(197,121)</b>	<b>218,476</b>	<b>21,355</b>	<b>(81,355)</b>	<b>(60,000)</b>
<b>CHANGE IN NET POSITION</b>	<b>(720,584)</b>	<b>229,103</b>	<b>(491,481)</b>	<b>(44,180)</b>	<b>(535,661)</b>
<b>NET POSITION - BEGINNING</b>	<b>3,134,867</b>	<b>2,790,327</b>	<b>5,925,194</b>	<b>1,637,929</b>	<b>7,563,123</b>
<b>TOTAL NET POSITION - ENDING</b>	<b>\$ 2,414,283</b>	<b>\$ 3,019,430</b>	<b>\$ 5,433,713</b>	<b>\$ 1,593,749</b>	<b>\$ 7,027,462</b>

The accompanying notes are an integral part of this financial statement.

MENARD COUNTY, ILLINOIS  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
FOR THE YEAR ENDED NOVEMBER 30, 2017

	Enterprise Funds			Total Enterprise Funds
	Sunny Acres Nursing Home Fund Operations Component	Capital Reserve Component	Total	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Net cash received for resident care and health care	\$ 6,999,961	\$ -	\$ 6,999,961	\$ 410,360
Payments to suppliers and others	(3,660,998)	-	(3,660,998)	(195,405)
Payments to employees	(2,760,351)	-	(2,760,351)	(102,794)
Net cash provided (used) by operating activities	578,612	-	578,612	112,161
<b>CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES</b>				
Contributions received	4,602	-	4,602	-
Net cash provided (used) by non-capital operating activities	4,602	-	4,602	-
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Transfers in	81,355	218,476	299,831	-
Transfers out	(278,476)	-	(278,476)	(81,355)
Capital asset acquisitions	(12,235)	-	(12,235)	(18,436)
Certificates of deposit maturities	777,000	1,350,000	2,127,000	225,000
Certificates of deposit purchased	(777,000)	(1,750,000)	(2,527,000)	(225,000)
Advance from capital reserve component and/or other funds	-	-	-	-
Advance (to) from operations component and/or other funds	-	112,500	112,500	-
Residents' prepayments, overpayments, and deposits	(119,716)	(4,124)	(123,840)	(6,595)
Net cash provided (used) by capital and related financing activities	(329,072)	(73,148)	(402,220)	(106,386)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Interest received	11,764	10,565	22,329	1,562
Net cash provided (used) by investing activities	11,764	10,565	22,329	1,562
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	265,906	(62,583)	203,323	7,337
<b>CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR</b>	260,478	1,068,920	1,329,398	556,748
<b>CASH AND CASH EQUIVALENTS - END OF YEAR</b>	\$ 526,384	\$ 1,006,337	\$ 1,532,721	\$ 564,085
<b>NON-CASH TRANSACTIONS</b>				
Pension expense	\$ (388,016)	\$ -	(388,016)	\$ -
<b>NET EFFECT OF NON-CASH TRANSACTIONS</b>	\$ (388,016)	\$ -	(388,016)	\$ -

The accompanying notes are an integral part of this financial statement.

MENARD COUNTY, ILLINOIS  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
FOR THE YEAR ENDED NOVEMBER 30, 2017  
RECONCILIATION OF OPERATING INCOME  
TO NET CASH PROVIDED BY OPERATING ACTIVITIES

	Enterprise Funds				
	Sunny Acres Nursing Home Fund Operations Component	Capital Reserve Component	Total	Countryside Estates of the County Fund	Total Enterprise Funds
OPERATING INCOME (LOSS)	\$ (539,912)	\$ (660)	\$ (540,572)	\$ 35,454	\$ (505,118)
ADJUSTMENTS TO RECONCILE OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY OPERATING ACTIVITIES					
Depreciation	197,352	-	197,352	78,742	276,094
Pension (income) expense	388,016	-	388,016	-	388,016
(Increase) decrease in accounts receivable	496,418	-	496,418	(6)	496,412
(Increase) decrease in inventories	6,850	-	6,850	(196)	6,654
(Increase) decrease in due from other County Funds	151	-	151	-	151
(Decrease) increase in accounts payable	45,768	-	45,768	(1,833)	43,935
(Decrease) increase in due to operations component	(660)	660	-	-	-
(Decrease) increase in accrued compensation	(15,371)	-	(15,371)	-	(15,371)
(Decrease) increase in due to other County Funds	-	-	-	-	-
Net cash provided by operating activities	\$ 578,612	\$ -	\$ 578,612	\$ 112,161	\$ 690,773

The accompanying notes are an integral part of this financial statement.

**MENARD COUNTY, ILLINOIS**

**STATEMENT OF FIDUCIARY NET POSITION**

**FIDUCIARY FUNDS**

**NOVEMBER 30, 2017**

	<u>Private-purpose Trust Funds</u>	<u>Agency Funds</u>
<b>ASSETS</b>		
Cash	\$ 200,308	\$ 741,569
Receivables	44	103,255
Due from other funds	315	66,124
Capital assets, net	-	-
Other	-	80,086
	<hr/>	<hr/>
Total assets	200,667	991,034
	<hr/>	<hr/>
<b>LIABILITIES</b>		
Accounts payable	460	12,497
Due to road districts	-	436,581
Due to taxing districts	-	640
Due to others	-	304,950
Due to other funds	-	236,366
	<hr/>	<hr/>
Total liabilities	460	991,034
	<hr/>	<hr/>
<b>NET POSITION</b>		
Held in trust for -		
Individuals, organizations, and other governments	<u>\$ 200,207</u>	<u>\$ -</u>

**The accompanying notes are an integral part of this financial statement.**

**MENARD COUNTY, ILLINOIS**

**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
FIDUCIARY FUNDS**

**YEAR ENDED NOVEMBER 30, 2017**

	<u>Private-purpose Trust Funds</u>
<b>ADDITIONS</b>	
Fines, fees, and forfeitures	\$ 40,286
Charges for services	-
Contributions	-
Other	-
Interest	<u>637</u>
Total additions	<u>40,923</u>
<b>DEDUCTIONS</b>	
County law library	2,045
Investigations and training	9
Operating expenses	42,276
Depreciation	<u>-</u>
Total deductions	<u>44,330</u>
<b>CHANGE IN NET POSITION</b>	(3,407)
<b>NET POSITION-BEGINNING</b>	<u>203,614</u>
<b>NET POSITION-ENDING</b>	<u>\$ 200,207</u>

**The accompanying notes are an integral part of this financial statement.**

## **MENARD COUNTY, ILLINOIS**

### **NOTES TO BASIC FINANCIAL STATEMENTS**

*For the year ended November 30, 2017*

#### **1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

##### **A. GENERAL STATEMENT**

Menard County (County) is an Illinois municipal corporation. Primary governance is by a five-member elected board of commissioners holding both legislative and some executive powers. Other officials elected by voters of the County; Circuit Clerk, Sheriff, States Attorney, County Clerk, Assessor, Treasurer, also hold some executive powers. Although these elected officials manage the internal operations of their respective departments, the Board of Commissioners authorizes expenditures as well as serves as the budget and taxing authority, contracting body, and the chief administrators of both the County's *governmental* and *business-type activities*.

The County's financial statements are presented in conformity with generally accepted accounting principles (GAAP) as applied to state and local governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing accounting and financial reporting principles for state and local governments. What follows, are the County's more significant accounting policies.

##### **B. FINANCIAL REPORTING ENTITY**

These financial statements present the County (the primary government) and its component units and include all funds and accounts of all County operations.

Two entities have been considered for inclusion in the County's financial statements. An overview of each entity and the consideration of financial accountability are discussed below. Management believes that only one of these entities, the *Menard County 911 System*, should be included in the County's financial statements as a discretely presented component unit. A "discrete presentation" displays the component unit's financial information in a separate column(s) apart from the primary government. The account balances and transactions of the other component unit, the *Menard County Health Department* have been blended into the County's financial statements. "Blending" is a process by which the account balances and transactions of the component unit are reported in a manner similar to the account balances and transactions of the primary government entity.

*Menard County 911 System-* Residents of Menard County established the County's emergency telephone system in November 2002 when a referendum was approved authorizing the Menard County Board of Commissioners to impose a \$3.25 monthly surcharge on the billed subscribers of 911 network connection telecommunications carriers who provide such services to their Menard County customers. The County has established the *Menard County Emergency Telephone Systems Board*. The Board's power and duties have been defined by county ordinance and include planning the 911 system; coordinating, supervising, and implementation; fiscal responsibilities; and personnel decision-making. The financial statements of the *Menard County 911 System* are included in the County's financial statements because of the degree of physical control exercised by the County; the Menard County Board of Commissioners appoints all the Board's members. It is presented as a "discretely presented component unit" to emphasize that

**MENARD COUNTY, ILLINOIS**

***Notes to Financial Statements – Continued***

it is a component unit legally separate from the County. Separate audited financial statements are not prepared.

**Menard County Health Department-** The account balances and transactions of the *Menard County Health Department* are included in the County's financial statements because it is fiscally dependent on the County. Separate audited financial statements are not prepared.

The cost of operating the **Logan-Mason-Menard Educational Service Region** is apportioned among the three counties, Logan, Mason, and Menard based on each respective county's aggregate equalized assessed valuation used for property tax levies. Separate audited financial statements are on file with the Menard County Clerk. Operating surpluses and deficits partially accrue to Menard County; however, because Logan County provides more than fifty percent of the Region's support, the accounts of the Region are not included in Menard County's financial statements.

The County's Board of Commissioners appoints the board members of several related organizations in the County. These organizations do not have a financial benefit/burden relationship with the County and are not required to be included in the County's financial statements. The County's accountability for these organizations (road districts, fire protection districts, drainage districts and cemetery districts) does not extend beyond making the appointments.

**C. BASIS OF PRESENTATION**

The *government-wide financial statements* (the *statement of net position* and the *statement of activities*) report financial information on all the County's activities, except for fiduciary activities. Eliminations have been made to eliminate the double counting of certain internal transactions for reimbursements of retirement costs, insurance costs and fuel costs.

*Governmental activities*, which are primarily supported by taxes, intergovernmental revenues, and other non-exchange transactions, are separately reported from *business-type activities*, which are financed in whole or in part by fees charged to external parties.

The *statement of net position* presents the County's assets, and deferred outflows of resources; and liabilities, and deferred inflows of resources, with the difference reported as net position in three distinct categories -

**Invested in capital assets, net of related debt** – consists of capital assets, net of accumulated depreciation and reduced by outstanding balances for bonds and other debt attributable to the acquisition, construction, or improvement of those assets.

**Restricted net positions** – result from limitations imposed on their use either through enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments.

**Unrestricted net position** – is the net position that remains after the County's net position has been classified between invested in capital assets net of related debt and restricted net position.

It is the County's policy to first apply restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.



**MENARD COUNTY, ILLINOIS**

**Notes to Basic Financial Statements - Continued**

*The statement of activities* demonstrates the degree to which the direct expenses of a given program/activity are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific program. Program revenues consists of 1) fees, fines, and charges paid by the recipients of goods and services offered by the programs and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

The County segregates transactions related to certain functions or activities in separate funds to aid financial management and to demonstrate legal compliance. The *fund financial statements* provide information about these funds, including its fiduciary funds and blended component units. Separate fund financial statements are provided for each fund category – *governmental*, *proprietary*, and *fiduciary*. The emphasis on fund financial statements is on major governmental and proprietary funds (*enterprise*) each displayed in a separate column. All remaining governmental and, proprietary funds, if any, are aggregated and presented in a single column as *non-major fund*.

*Fiduciary funds* are excluded from the *government-wide* financial statements because those funds' assets are held by the County in a trustee or agency capacity for others and generally cannot be used to support the County's programs.

*Governmental funds* are those funds through which most governmental programs are financed. The measurement focus of governmental funds is on the sources, uses and balances of current financial resources. The County has presented the following major governmental funds –

**General Fund** – This is the County's main operating fund. This fund is used to account for all financial resources not accounted for in other funds. All general tax revenues and other revenues that are not restricted by law or contractual agreement to some other fund are accounted for in this fund. General operating expenditures, fixed charges, and capital improvement costs not disbursed through other funds are disbursed from the *General Fund*.

**Liability and Insurance Fund** – This fund is used to account for the annual tax for the payment of the *governmental activities'* property and casualty risk management, including funding of self-insured unemployment compensation costs.

**Emergency Medical Services Fund** – This fund is used to account for the operations related to providing emergency medical services throughout the County, primarily ambulance service. This includes the levy and collection of the annual property tax for ambulance service, all the public safety sales tax revenues, and the user charges collected to fund these services.

**Health Department Fund** – This fund is used to account for all the financial resources and expenditures for operating the County's Health Department. Revenues primarily consist of public health and other type grants.

**County Highway Fund** – This fund is used to account for the levy and collection of the annual property tax for maintaining and improving the County's roads. It is also used to account for other financial resources that are not restricted by law or contractual agreement to some other County highway fund.

## **MENARD COUNTY, ILLINOIS**

### **Notes to Basic Financial Statements - Continued**

**County Motor Fuel Tax Fund** – This fund is used to account for the receipt of motor fuel taxes allotted to the County to be retained and used for the construction and maintenance of State and County roads and bridges and other projects. All expenditures from this fund require the approval of the Illinois Department of Transportation and the County's Board of Commissioners.

*Proprietary funds* are accounted for using the economic resources measurement focus and the accrual basis of accounting. The accounting objectives are determinations of net income, financial position, and cash flow. All assets and liabilities are included on the *statement of net position*. The County has presented the following major *proprietary funds* –

**Sunny Acres Nursing Home Fund** – This *enterprise fund* is used to account for the operations of the County's nursing home (long-term care facility), *Sunny Acres Nursing Home*.

**Countryside Estates of the County Fund** – This *enterprise fund* is used to account for the operations of the County's independent living facility, *Countryside Estates of the County*.

These two funds are the County's only *proprietary funds*, where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods and services to the public and, internally, on a continuing basis, be financed or recovered through charges for those goods or services.

*Proprietary funds* distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses result from providing services and delivering goods in connection with the proprietary fund's principal ongoing operations. Operating expenses for the proprietary funds include the cost of personal and contractual services, supplies, depreciation on capital assets and other costs. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

The County uses both *agency* and *private purpose trust funds* for its *fiduciary activities*. *Agency funds* are used to account for property taxes, fees, fines, and other monies collected on the behalf of other governments, and other entities and individuals. *Private purpose trust funds* are used to report all other trust arrangements under which principal and income benefit other governments, and individuals. Separate *fund financial statements* are provided for the *fiduciary funds* even though they are excluded from the *government-wide financial statements*.

#### **D. MEASUREMENT FOCUS/BASIS OF ACCOUNTING**

Measurement focus refers to what is being measured; basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurement made, regardless of the measurement focus applied.

The *government-wide financial statements* and *fund financial statements* for the *proprietary funds* are reported using the economic resources measurement focus and accrual basis of accounting.

The economic resources measurement focus means all assets and liabilities (whether current or non-current) are included in the balance sheet and the operating statements present increases (revenues) and decreases (expenses) in net position. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recognized at the time the liability is incurred.

**MENARD COUNTY, ILLINOIS**

**Notes to Basic Financial Statements – Continued**

*Governmental funds'* financial statements are reported using the current financial resources measurement focus and are accounted for using the modified accrual basis of accounting. Under the modified basis of accounting revenues are recognized when susceptible to accrual; i.e., when they become both measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The County considers property taxes and sales taxes as available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred.

The *Emergency Medical Services Fund*, the *Health Department Fund*, and certain other *governmental funds* report using full accrual basis of accounting.

Revenues susceptible to accrual are property taxes, sales taxes, licenses and fees, charges for service, interest income and intergovernmental revenues. All other governmental fund type revenues are generally recognized when received.

**E. BUDGETS AND BUDGETARY ACCOUNTING**

Budget amounts are determined on a basis consistent with generally accepted accounting principles for the specific fund types.

Appropriation balances lapse at year-end; consequently, the County does not utilize encumbrance accounting, a system by which purchase orders, contracts, and other commitments for the expenditure of resources are recorded to reserve that portion of the applicable appropriation.

**F. CASH AND CASH EQUIVALENTS**

The County Treasurer consolidates the cash for most of the *governmental funds* into two cash management pools to maximize interest income. Excess cash is invested in certificates of deposits with original maturities of eighteen months or less with local financial institutions. Each fund whose monies are deposited in the pooled accounts has equity therein. This equity is available on demand and is "cash equivalents" for financial reporting purposes. The two cash pools are maintained within the *General Fund* and in the *County Highway Fund*. Interest earned from the pooled accounts is retained by these two funds as an administrative cost recovery. In addition, because the two cash management pools are sufficiently liquid to permit the withdrawal of cash at any time without prior notice or penalty, if any, the funds' equity in the cash management pools is also considered to be the equivalent of cash.

The County considers *cash and cash equivalents* in proprietary funds to be cash on hand, demand deposits, and time deposits with original maturities of 90 days or less.

**G. INVESTMENTS**

*Investments*, if any, are reported at cost, which approximates fair value.

**H. RECEIVABLES**

*Governmental Activities' Accounts receivable* for services provided are reported net of related allowances for doubtful accounts and contractual adjustments for certain emergency medical services. Contractual adjustments occur in those situations where the

**MENARD COUNTY, ILLINOIS**  
**Notes to Basic Financial Statements - Continued**

payment rate from third party payers is less than the rate charged by the County for the respective services.

*Business-type Activities' accounts receivable* for services provided are reported net of related allowances for doubtful accounts and contractual adjustments, if any.

*Health related service revenues* are reported at estimated net realizable amounts from individuals, third -party payers, and others for services rendered.

**I. INVENTORIES**

*Inventories* are accounted for at invoice cost determined by the first - in first - out method. The purchase method is used to account for materials and supplies. The costs of materials and supplies are initially recorded as expenses with the recognition, as inventories, of significant amounts of unused materials and supplies on hand at year-end.

**J. PREPAID EXPENSES**

*Prepaid expenses* are generally for payments made in the current year for services or benefits occurring in a subsequent year and are reported with *other assets*.

**K. INTERFUND RECEIVABLES AND PAYABLES**

Outstanding balances between funds are eliminated within the *governmental activities* and the *business-type activities* columns for presentation of the *government-wide financial statements*. Any residual balances outstanding between the *governmental activities* and the *business-type activities* are reported as *internal balances*.

The outstanding balances between funds are not eliminated for presentation of the *fund financial statements* where they are included as *due from/due to other funds*.

**L. RESTRICTED ASSETS**

*Restricted assets* primarily include cash and certificates of deposit that have limitations placed on their use through resolution adopted by the County or through external restriction imposed by creditors, grantors, or laws, or regulations of other governments. It includes resources such as the designated earnings of the County's *business-type activities* derived from past participation in an alternate Medicaid reimbursement methodology with the State of Illinois Department of Healthcare and Family Services.

**M. CAPITAL ASSETS**

*Capital assets*, which include property, plant, equipment, and infrastructure assets, are reported in the applicable *governmental* and *business-type activities* in the *government-wide financial statements* and in the *fund financial statements* for the *proprietary funds*.

All capital assets are valued at historical costs or estimated historical cost if actual historical cost is not available. Donated assets are valued at their fair market value on the date donated. Repairs and maintenance are recorded as expenses. Renewals and betterments are capitalized.

Generally, assets capitalized have an original cost of \$1,000 or more and an estimated useful life of more than three years.

**MENARD COUNTY, ILLINOIS**  
**Notes to Basic Financial Statements - Continued**

Property, plant, and equipment and infrastructure assets are depreciated using the straight-line method over the following estimated useful lives –

<i>Assets</i>	<i>Years</i>
<i>Buildings and improvements</i>	<i>10-40</i>
<i>Equipment</i>	<i>5-20</i>
<i>Vehicles</i>	<i>4-7</i>
<i>Roads</i>	<i>50</i>
<i>Bridges</i>	<i>75</i>

**N. DEFERRED OUTFLOWS/INFLOWS OF RESOURCES**

In addition to assets, the statement of net position will sometimes report a separate section for *deferred outflows of resources*. This separate financial statement element represents a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expenditure) until then. In addition to liabilities, the statement of net position will sometimes report a separate section for *deferred inflows of resources*. This separate financial statement element represents an acquisition of net position that applies to a future period(s) and so *will not* be recognized as an inflow of resources (revenue) until that time.

**O. ACCRUED ABSENCES**

County employees may accumulate earned, but unused vacation pay and other paid time off benefits. Certain vacation benefits are included in accrued compensation for the *governmental activities*. For *business-type activities*, accrued compensation includes vacation pay and other paid time off benefits.

**P. LONG-TERM OBLIGATIONS**

Long-term debt is reported as liabilities in the applicable *governmental* or *business-type activities* and *proprietary funds'* balance sheet.

Debt proceeds, if any, are reported as *other financing sources* for governmental funds with debt service funds created and used to account for the servicing of the long-term obligations.

**Q. TRANSACTIONS BETWEEN FUNDS**

Legally authorized transfers are treated as interfund transfers and are included in the results of operations of both *governmental* and *proprietary funds*.

**R. FUND BALANCES FOR GOVERNMENTAL FUNDS**

Fund balance for governmental funds consist of the following –

**Nonspendable Fund Balance** – includes amounts that are (a) not in spendable form, or (b) legally or contractually required to be maintained intact. The “not in spendable form” criterion includes assets that are not expected to be converted into cash anytime soon for example: inventories, prepaid amounts, and long-term loans and advances receivable.

**MENARD COUNTY, ILLINOIS**  
**Notes to Basic Financial Statements – Continued**

**Restricted Fund Balance** – includes amounts that are restricted for specific purposes stipulated by external resources providers, constitutionally or through enabling legislation. Restrictions may effectively be changed or lifted only with the consent of resource providers.

**Committed Fund Balance** – includes amounts that can only be used for the specific purposes determined by a formal action of the County's highest level of decision making authority, the Board of County Commissioners. Commitments may be changed or lifted only by the County taking the same formal action that imposed the constraint originally (for example: resolution and ordinance).

**Assigned Fund Balance** – includes amounts intended by the County for specific purposes that are neither restricted nor committed. Intent is expressed by the Board of Commissioners to which the assigned amounts are to be used for specific purposes. Assigned amounts also include all residual amounts in governmental funds (except negative amounts) other than the General Fund that are not classified as nonspendable, restricted, or committed.

**Unassigned Fund Balance** – the residual classification for the General Fund and includes all amounts not contained in other classifications. *Governmental funds* report residual negative balances as unassigned fund balance.

In circumstances when an expenditure is made for which amounts are available in multiple fund balance classifications, fund balance is depleted in the order of restricted, committed, assigned, and unassigned.

**S. NET POSITION**

Net position represents the difference between assets, and deferred outflows of resources; and liabilities, and deferred inflows of resources. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the construction, acquisition, or improvements of those assets. Restricted net position is legally restricted by outside parties and or the Board of Commissioners for a specific purpose.

The County first applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

**T. ACCOUNTING ESTIMATES**

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Actual amounts could differ from those estimates.

**2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY**

The County generally follows these procedures in establishing its budget –

1. In October of each year, the County Board of Commissioners develops a proposed operating budget for the fiscal year commencing the following December 1. The budget includes

**MENARD COUNTY, ILLINOIS**  
**Notes to Basic Financial Statements – Continued**

proposed expenditures and the means of financing them for virtually all the County's individual funds.

2. A copy of the proposed budget is placed on file with the County Clerk for public inspection.
3. Each year the budget is adopted by resolution of the County Board of Commissioners.

After adoption of the budget, further additional appropriations are prohibited for appropriated funds except in the event of an emergency. Transfers from one appropriation of any one fund to another appropriation of the same fund, not affecting the total amount appropriated, may be made at any meeting of the County Board by a vote of the members.

Formal budgetary integration is employed during the year as a management control device. Appropriation balances lapse at year-end. The following funds had an excess of actual expenditures over budgeted expenditures for the year ended November 30, 2017.

	<i>Expenditures</i>				
	<i>Actual</i>		<i>Budget</i>		<i>Excess</i>
<i>Nonmajor Funds</i>					
<i>Court Automation Fund</i>	\$ 15,158	\$	10,000	\$	5,158
<i>Senior Transport Fund</i>	\$ 39,002	\$	28,884	\$	10,118
<i>Court Document Storage Fund</i>	\$ 38,745	\$	15,000	\$	23,745
<i>Fiduciary Funds</i>					
<i>Law Library Fund</i>	\$ 2,045	\$	2,000	\$	45

The *Court Services Fund* had a deficit fund balance of \$5,212 at November 30, 2017 Management expects to resolve this negative net position during 2018.

The General Fund's fund balance components at November 30, 2017 consisted of the following.

	<i>Nonspendable</i>	<i>Committed for</i>	<i>Assigned</i>	<i>Unassigned</i>	<i>Totals</i>
<i>Due from other funds</i>	-	-	97,000	-	97,000
<i>Accounts receivable</i>	17,763	-	-	-	17,763
<i>Available for spending</i>	-	-	18,000	1,379,689	1,397,689
<i>Totals</i>	17,763	-	115,000	1,379,689	1,512,452

### 3. DEPOSITS AND INVESTMENTS

State statutes authorize the types of investments the County may own and the financial institutions eligible to receive County deposits. This includes commercial banks, obligations of the United States Treasury and United States Agencies, obligations of States and their political subdivisions, credit union shares, repurchase agreements subject to certain limitations, commercial paper rated within the three highest classifications by at least two standard rating services, Metropolitan Investment Fund, and the Illinois Funds Investment administered by the Treasurer of the State of Illinois. The County has approved the County treasurer's investment policy. It is consistent with requirements of State statutes and strives to minimize the level of interest rate risk as well as the

**MENARD COUNTY, ILLINOIS**

**Notes to Basic Financial Statements – Continued**

overall amount of credit risk. It is the policy and practice of the County treasurer to invest idle public funds in interest bearing accounts with local financial institutions and the Illinois Funds. Amounts on deposit with the local financial institutions more than insured limits must be entirely collateralized with appropriate investment securities and the collateralization recorded by the respective financial institution's safekeeping agents for its investments securities.

At November 30, 2017, all the of the County and its component units' bank deposits, were entirely insured and or collateralized by securities held by the pledging financial institutions' safekeeping agents in the name of the County and or its component units.

The County had \$957,810 on deposit with the Illinois Funds Investment Pool at November 30, 2017. This deposit is not categorized because it is not evidenced by securities that exist in physical or book entry form. The Illinois Auditor General audits the financial statements for the Illinois Funds' Investment Pool and performs other oversight functions.

**4. ACCOUNTS and TAXES RECEIVABLE**

Accounts receivable for the County's *governmental funds* at November 30, 2017 are as follows -

	<i>General Fund</i>	<i>Emergency Medical Services Fund</i>	<i>Health Department Fund</i>	<i>County Highway Fund</i>	<i>Other nonmajor Governmental Funds</i>	<i>Total Governmental Activities</i>
<i>Salary reimbursements, State of Illinois</i>	124,843	-	-	-	-	124,843
<i>Construction costs, State of Illinois</i>	-	-	-	-	-	-
<i>Grants, State of Illinois</i>	-	-	26,334	-	-	26,334
<i>Medicare</i>	-	31,882	-	-	-	31,882
<i>Medicaid</i>	-	43,765	-	-	-	43,765
<i>Insurance</i>	-	81,692	-	-	-	81,692
<i>Individuals</i>	-	49,179	-	-	-	49,179
<i>Other</i>	17,763	-	-	-	2,238	20,001
<i>Interest</i>	7,497	-	-	579	38	8,114
<i>Totals</i>	150,103	206,518	26,334	579	2,276	385,810
<i>Less -</i>						
<i>Allowance for doubtful accounts</i>	(77,884)	(50,276)	-	-	-	(128,160)
<i>Allowance for contractual adjustments</i>	-	(148,601)	-	-	-	(148,601)
<i>Net</i>	72,219	7,641	26,334	579	2,276	109,049



**MENARD COUNTY, ILLINOIS****Notes to Basic Financial Statements – Continued**

Medicaid amounts are collected from the State of Illinois and are usually in arrears several months. For health-related services, provided through the County's *governmental activities*, payment rates established by State and Federal legislation and contractual arrangements with other third-party Payers have been and are primarily prospective, with the intent of establishing payment rates that will not change before the period for which they will apply.

**4. ACCOUNTS and TAXES RECEIVABLE - continued**

Accounts receivable for the County's *Business-type activities* at November 30, 2017 are as follows

	<i>Sunny Acres</i>	<i>Countryside</i>	<i>Total</i>
	<i>Nursing Home</i>	<i>Estates of the</i>	<i>Business-type</i>
	<i>Fund</i>	<i>County Fund</i>	<i>Activities</i>
<i>Private pay</i>	178,648	804	179,452
<i>Medicare</i>	289,013	-	289,013
<i>Medicaid</i>	498,198	-	498,198
<i>Insurance</i>	204,392	-	204,392
<i>Interest</i>	2,500	473	2,973
<i>Totals</i>	1,172,751	1,277	1,174,028
<i>Less -</i>			
<i>Allowance for</i>			
<i>Doubtful</i>			
<i>Accounts</i>	(393,937)	-	(393,937)
<i>Allowance for</i>			
<i>Contractual</i>			
<i>adjustments</i>	-	-	-
<i>Net</i>	778,814	1,277	780,091

For health-related services, provided through the County's *business-type activities*, payment rates established by State and Federal legislation and contractual arrangements with other third-party payers have been and are primarily prospective, with the intent of establishing payment rates that will not change before the period for which they will apply.

Taxes receivable for the County's *governmental activities* at November 30, 2017 are as follows -

<b>Tax</b>	<b>General Fund</b>	<b>Emergency Medical Services Fund</b>	<b>County Motor Fuel Tax Fund</b>	<b>Nonmajor Governmental Funds</b>	<b>Total Governmental Activities</b>
<i>Sales</i>	43,110	117,878	-	1,050	162,038
<i>Income</i>	40,535	-	-	-	40,535
<i>Motor fuel</i>	-	-	17,885	-	17,885
<i>Totals</i>	83,645	117,878	17,885	1,050	220,458

**MENARD COUNTY, ILLINOIS**  
**Notes to Basic Financial Statements – Continued**

**5. CAPITAL ASSETS**

Depreciation expense for the *governmental activities'* functions was as follows -

<i>General government</i>	\$	64,200
<i>Public safety</i>		151,960
<i>Roads and bridges</i>		316,674
<i>Public health</i>		1,313
<i>Judiciary and court</i>		32,720
<i>Public welfare</i>		8,200
<b>Total depreciation expense</b>	<b>\$</b>	<b>575,067</b>

Depreciation expense for the *business-type activities* was as follows.

<i>Sunny Acres Nursing Home</i>	\$	197,352
<i>Countryside Estates of the County</i>		78,742
<b>Total depreciation expense</b>	<b>\$</b>	<b>276,094</b>

Depreciation expense for the *Menard County 911 System* was \$47,294.

Capital assets activity for *governmental activities* for the year ended November 30, 2017 was as follows -

	December 1	Increases	Decreases	November 30
<b>Governmental Activities:</b>				
<i>Land</i>	\$ 334,084	\$ -	\$ -	\$ 334,084
<i>Construction in progress</i>	252,479	-	(99,999)	152,480
<b>Total assets not being depreciated</b>	<b>586,563</b>	<b>-</b>	<b>(99,999)</b>	<b>486,564</b>
<i>Capital assets being depreciated</i>				
<i>Buildings and improvements</i>	4,448,581	64,371	-	4,512,952
<i>Equipment</i>	2,094,564	67,530	-	2,162,094
<i>Vehicles</i>	1,784,700	82,797	(63,704)	1,803,793
<i>Roads</i>	13,089,854	100,000	-	13,189,854
<i>Bridges</i>	4,252,582	-	-	4,252,582
<b>Total assets being depreciated</b>	<b>25,670,281</b>	<b>314,698</b>	<b>(63,704)</b>	<b>25,921,275</b>
<i>Less accumulated depreciation for</i>				
<i>Buildings and improvements</i>	(3,068,989)	(151,881)	-	(3,220,870)
<i>Equipment</i>	(2,002,473)	(38,086)	-	(2,040,559)
<i>Vehicles</i>	(1,322,558)	(142,907)	(63,704)	(1,401,761)
<i>Roads</i>	(5,483,676)	(187,409)	-	(5,671,085)
<i>Bridges</i>	(1,146,625)	(54,784)	-	(1,201,409)
<b>Total accumulated depreciation</b>	<b>(13,024,321)</b>	<b>(575,067)</b>	<b>(63,704)</b>	<b>(13,535,684)</b>
<b>Total capital assets being depreciated, net</b>	<b>12,645,960</b>	<b>(260,369)</b>	<b>-</b>	<b>12,385,591</b>
<b>Governmental activities, capital assets, net</b>	<b>\$ 13,232,523</b>	<b>\$ (260,369)</b>	<b>\$ (99,999)</b>	<b>\$ 12,872,155</b>

**MENARD COUNTY, ILLINOIS**

**Notes to Basic Financial Statements – Continued**

**5. CAPITAL ASSETS - continued**

Capital assets activity for business-type activities for the year ended November 30, 2017 was as follows

	December 1	Increases	Decreases	November 30
<b>Business-type Activities:</b>				
Total assets not being depreciated	\$ -	\$ -	\$ -	\$ -
Capital assets being depreciated				
Buildings and improvements	7,094,971	12,236	-	7,107,207
Equipment and vehicles	1,583,446	18,435	-	1,601,881
Total assets being depreciated	8,678,417	30,671	-	8,709,088
Less accumulated depreciation for				
Buildings and improvements	(4,797,055)	(227,214)	-	(5,024,269)
Equipment	(1,415,804)	(48,880)	-	(1,464,684)
Total accumulated depreciation	(6,212,859)	(276,094)	-	(6,488,953)
Total capital assets being depreciated, net	2,465,558	(245,423)	-	2,220,135
Business-type activities, capital assets, net	\$ 2,465,558	\$ (245,423)	-	2,220,135

Capital assets activity for the enterprise funds for the year ended November 30, 2017 was as follows

	December 1	Increases	Decreases	November 30
<b>Sunny Acres Nursing Home:</b>				
Capital assets being depreciated				
Buildings and improvements	\$ 4,688,179	\$ 12,236	\$ -	\$ 4,700,415
Equipment and vehicles	1,466,000	-	-	1,466,000
Total assets being depreciated	6,154,179	12,236	-	6,166,415
Less accumulated depreciation for				
Buildings and improvements	(3,257,091)	(155,648)	-	(3,412,739)
Equipment	(1,312,837)	(41,704)	-	(1,354,541)
Total accumulated depreciation	(4,569,928)	(197,352)	-	(4,767,280)
Sunny Acres Nursing Home capital assets, net	\$ 1,584,251	\$ (185,116)	\$ -	\$ 1,399,135
	December 1	Increases	Decreases	November 30
<b>Countryside Estates of the County:</b>				
Capital assets being depreciated				
Buildings and improvements	\$ 2,406,792	\$ -	\$ -	\$ 2,406,792
Equipment	117,446	18,435	-	135,881
Total assets being depreciated	2,524,238	18,435	-	2,542,673
Less accumulated depreciation for				
Buildings and improvements	(1,539,964)	(71,566)	-	(1,611,530)
Equipment	(102,967)	(7,176)	-	(110,143)
Total accumulated depreciation	(1,642,931)	(78,742)	-	(1,721,673)
Countryside Estates of the County capital assets, net	\$ 881,307	\$ (60,307)	\$ -	\$ 821,000

**MENARD COUNTY, ILLINOIS**

**Notes to Basic Financial Statements – Continued**

Capital asset activity for the County's *discretely presented component unit* for the year ended November 30, 2017 was as follows -

	December 1	Increases	Decreases	November 30
<b>Menard County 911 System:</b>				
<i>Capital assets being depreciated</i>				
<i>Equipment</i>	\$ 799,320	\$ 117,883	680,732	\$ 236,471
<i>Total assets being depreciated</i>	799,320	117,883	680,732	\$ 236,471
<i>Less accumulated depreciation for</i>				
<i>Equipment</i>	(680,732)	(47,294)	680,732	(47,294)
<i>Total accumulated depreciation</i>	(680,732)	(47,294)	680,732	(47,294)
<b>Menard County 911 System</b>				
<i>capital assets, net</i>	\$ 118,588	\$ 70,599	\$ -	\$ 189,177

**6. INTERFUND RECEIVABLES AND PAYABLES**

Interfund balances at November 30, 2017 consist of the following --

	<b>Due from</b>							
	<b>General</b>	<b>Special Revenue Funds</b>		<b>Proprietary</b>	<b>Fiduciary</b>			
	<b>Fund</b>	<b>Major</b>	<b>Nonmajor</b>	<b>Funds</b>	<b>Funds</b>	<b>Total</b>		
<b>Due to</b>								
<i>General Fund</i>	\$ -	\$ 67,322	\$ 278,679	\$ 1,675	\$ 134,984	\$ 482,660		
<i>Special Revenue Funds - Major</i>	-	-	-	-	60,042	60,042		
<i>Nonmajor</i>	89,577	4,810	23,569	121	10,346	128,423		
<i>Proprietary Funds</i>	650	-	66,908	-	-	67,558		
<i>Fiduciary Funds</i>	-	566	34,879	-	30,994	66,439		
<b>Total</b>	\$ 90,227	\$ 72,698	\$ 404,035	\$ 1,796	\$ 236,366	\$ 805,122		

These amounts result from budgeted interactions between funds that have not yet been settled at November 30; most amounts cleared after year end. The amount due from the *Fiduciary Funds* to the *General Fund* includes \$96,828 due from the *Health Insurance Clearing Fund* for advances provided to assist in financing the initial upfront premium and periodic cash flow needs: this interfund financing is more long term.

**MENARD COUNTY, ILLINOIS**  
**Notes to Basic Financial Statements - Continued**

**7. LONG-TERM DEBT**

Long-term debt obligations' activity for the year ended November 30, 2017 was as follows –

		<i>Beginning Balance</i>		<i>Additions</i>		<i>Reductions</i>		<i>Ending Balance</i>		<i>Due next year</i>
<b>Governmental Activities:</b>										
<i>Installment contracts</i>	\$	35,499	\$	-	\$	15,499	\$	20,000	\$	10,000
<b>Total Governmental Activities</b>	\$	35,499	\$	-	\$	15,499	\$	20,000	\$	10,000
<b>Business-type Activities:</b>										
<i>Revenue Bonds</i>	\$	-	\$	-	\$	-	\$	-	\$	-
<b>Total Business-type activities</b>	\$	-	\$	-	\$	-	\$	-	\$	-

Long-term obligations for the governmental activities consist of –

A \$20,000 loan due to the Illinois Finance Authority Ambulance Revolving Loan Program; the terms of the loan agreement do not require interest and the loan must be repaid in annual installments of \$10,000 through November 2019.

Debt service requirements at November 30, 2017 are as follows –

<b>Governmental Activities</b>				
<i>Year ending</i>				
<i>November 30</i>	<i>Principal</i>		<i>Interest</i>	<i>Total</i>
2018	10,000		-	10,000
2019	10,000		-	10,000
<b>Total</b>	\$ 20,000	\$	-	\$ 20,000

Long-term debt for the County's *discretely presented component unit* at November 30, 2017 consists of two installment loans for equipment acquisitions of \$80,627 and \$60,000. Both loans are secured by certain certificates of deposit.

Debt service requirements at November 30, 2017 are as follows –

<b>Discretely presented component unit</b>				
<i>Year ending</i>				
<i>November 30</i>	<i>Principal</i>		<i>Interest</i>	<i>Total</i>
2018	31,314		2,252	33,566
2019	31,781		1,785	33,566
2020	32,293		1,273	33,566
2021	32,807		759	33,566
2022	12,432		224	12,656
<b>Total</b>	\$ 140,627	\$	6,293	\$ 146,920

## **8. INTERGOVERNMENTAL AGREEMENT, BUSINESS – TYPE ACTIVITIES**

Menard County had previously entered into an intergovernmental agreement with the State of Illinois to assist the Illinois Department of Healthcare and Family Services in administering an alternate Medicaid reimbursement methodology for county owned nursing homes. The Menard County Board of Commissioners designated that the administrative allowances earned because of the County's participation in the alternate reimbursement process, and the related interest income, net of any operating costs, be retained and restricted for future financing needs. The agreement became effective for services provided on and after October 1, 2002. The State terminated the agreement on September 30, 2006 and Menard County, as an owner and operator of a county owned nursing home, was then required to participate in the administration of the alternate Medicaid reimbursement methodology in accordance with new rules and regulations of the State of Illinois' Department of Healthcare and Family Services. While the agreement was in effect, both versions, the related financial transactions were accounted for in the County's *Intergovernmental Transfer Fund*. After the agreement was terminated, the *Sunny Acres Nursing Home Fund* commenced administering and accounting for the alternate Medicaid reimbursement process, and the net assets of the *Intergovernmental Transfer Fund* were designated as *capital reserve* by the County's Board of Commissioners, and transferred to, and segregated within the *Sunny Acres Nursing Home Fund* in November 2006.

The agreement for participating in the alternate reimbursement process ended in September 2009. The Medicaid reimbursement rate for 2010 and 2011 remained consistent with the 2009 rate via a funding plan that was approved by the federal government in June 2011; that successor arrangement for the Medicaid reimbursement methodology was and is to consist of a normal daily reimbursement amount to be earned monthly and a supplementary amount to be earned quarterly. It was and is the intent of the County's Board of Commissioners that the supplemental amounts earned will be reserved and restricted for future capital and financing needs as they are collected.

## **9. PROPERTY TAXES**

Property taxes attach as an enforceable lien on real property as of January 1 in the year in which the taxes are levied. The County bills and collects its own property taxes and the taxes of other County taxing districts. The taxes are generally payable in two installments on June 1 and September 1. County property taxes are recognized as revenues when levied to the extent that they result in current receivables. The collection and remittance of property taxes to the County and other taxing districts is accounted for through the County Collector's General Tax Fund, a fiduciary fund.

The *unaudited* individual fund tax rates and limits during the years ended November 30, 2017 and 2016 are as follows:

**MENARD COUNTY, ILLINOIS**  
**Notes to Basic Financial Statements - Continued**

**RATES PER \$100 OF EQUALIZED ASSESSED VALUATION**  
**(2016 EQUALIZED ASSESSED VALUE \$277,823,193)**  
**(2015 EQUALIZED ASSESSED VALUE \$270,691,080)**

	<i>Actual Rate</i>		<i>Legal Limit</i>
	<i>2016</i>	<i>2015</i>	
<i>General Fund</i>	.3368	.3292	.4350
<i>Retirement and FICA Fund</i>	.2143	.2233	None
<i>Liability Insurance Fund</i>	.1022	.1017	None
<i>Emergency Medical Services Fund</i>	.1181	.1183	.2500
<i>Tuberculosis Fund</i>	.0030	.0030	.7500
<i>General Assistance Fund</i>	.0156	.0156	.1000
<i>County Fair Fund</i>	.0130	.0130	.0200
<i>County Bridge Fund</i>	.0499	.0500	.0500
<i>Federal Aid Matching Fund</i>	.0499	.0500	.0500
<i>County Highway Fund</i>	.1028	.1030	.1030
<i>Road Repair and Maintenance Fund</i>	.0499	.0500	.0500
<i>Cooperative Extension Service Fund</i>	.0100	.0098	.0500
<i>Total rate</i>	<u>1.0655</u>	<u>1.0669</u>	

**10. INTERFUND TRANSFERS**

Transfers are used to (1) move revenues from the fund that statute or budget requires collect them, to the fund that statute or budget requires expending them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations. Interfund transfers for the year ended November 30, 2017 consisted of the following -

<i>Transfers from</i>								
<i>Transfers to</i>		<i>General Fund</i>		<i>Special Revenue Funds</i>		<i>Proprietary Funds</i>		<i>Total</i>
				<i>Major</i>	<i>Nonmajor</i>			
	<i>General Fund</i>	\$ -	\$	-	\$ 102,545	\$ 60,000	\$	162,545
	<i>Special Revenue</i>							
	<i>Major</i>	34,300		-	-	-		34,300
	<i>Nonmajor</i>	266,000		136,500	5,000	-		407,500
	<i>Proprietary Funds</i>	-		-	-	299,831		299,831
	<i>Total</i>	\$ 300,300	\$	136,500	\$ 107,545	\$ 359,831	\$	904,176

The transfers from and transfers to, \$299,831, within the *proprietary funds* represents the collection of Medicaid supplementary funds by the *operations component* of the *Sunny Acres Nursing Home Fund* and subsequent transfer to that fund's *capital reserve component* during 2017.

## **11. DEFINED BENEFIT PENSION PLANS**

The County maintains three defined benefit pension plans administered by/through the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer public pension fund. These defined benefit pension plans provide retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The plans are managed by the Illinois Municipal Retirement Fund (IMRF). A summary of IMRF's pension benefits is provided in the "Benefits provided" section of this note. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes, financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at [www.imrf.org](http://www.imrf.org).

The majority of the County's employees participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for the sheriff, and deputies. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date). All three IMRF benefit plans have two tiers. Employees hired *before* January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired *on or after* January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of: 3% of the original pension amount, or 1/2 of the increase in the Consumer Price Index of the original pension amount.

### **Employees Covered by Benefit Terms –**

As of December 31, 2016, the following plan members/participants were covered by the benefit terms:

	<i>RP</i>	<i>SLEP</i>	<i>ECO</i>
<i>Retirees and beneficiaries</i>	<i>109</i>	<i>9</i>	<i>8</i>
<i>Inactive, non-retired members</i>	<i>361</i>	<i>6</i>	<i>0</i>
<i>Active members</i>	<i>155</i>	<i>9</i>	<i>2</i>
<i>Total</i>	<i>625</i>	<i>24</i>	<i>10</i>



**Contributions**

As set by statute, RP members are required to contribute 4.5% of their annual covered salary; SLEP and ECO members contribute 7.5%. The County is required to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County's annual contribution rates for calendar year 2017 were 7.54% RP; 20.93% SLEP; 63.23% ECO. Annual contribution rates for calendar year 2016 were 7.06% RP; 21.49% SLEP; 80.40% ECO. For 2017, the County contributed \$361,426 to the RP; \$111,394 to SLEP; and \$89,983 to ECO. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

**Net Pension Liability**

The net pension liability for all three plans was measured as of December 31, 2016. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

**Actuarial Assumptions**

The following are the methods and assumptions used to determine total pension liability at December 31, 2016:

- The Actuarial Cost Method used was Entry Age Normal.
- The Asset Valuation Method used was Market Value of Assets. The Inflation Rate was assumed to be 2.75% approximate. 5-year smoothed market; 20% corridor
- Salary Increases were expected to be 3.75% to 14.50%, including inflation. Wage growth 3.50%
- The Investment Rate of Return was assumed to be 7.50%.
- Projected Retirement Age was from the Experience-based Table of Rates, specific to the type of eligibility condition, last updated for the 2014 valuation according to an experience study from years 2011 to 2013.
- The IMRF-specific rates for Mortality (for non-disabled retirees) were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience.
- For Disabled Retirees, an IMRF-specific mortality table was used with fully generational projection scale MP-2014 (base year 2012).
- For Active Members, an IMRF-specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF-specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

**MENARD COUNTY, ILLINOIS****Notes to Basic Financial Statements – Continued**

- The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

	<i>Portfolio</i>	<i>Long-Term</i>
	<i>Target</i>	<i>Expected</i>
	<i>Percentage</i>	<i>Real Rate</i>
		<i>of Return</i>
<i>Domestic Equity</i>	38%	6.85%
<i>International Equity</i>	18%	6.25%
<i>Fixed Income</i>	28%	3.00%
<i>Real Estate</i>	9%	5.75%
<i>Alternative Investments</i>	7%	2.65-7.35%
<i>Cash Equivalents</i>	1%	2.25%
<i>Total</i>	100%	

**Single Discount Rate**

A Single Discount Rate of 7.50% was used to measure the total pension liability. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).
3. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
4. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the most recent valuation, the expected rate of return on plan investments is 7.50%, the municipal bond rate is 3.78%, and the resulting single discount rate is 7.50%.

**MENARD COUNTY, ILLINOIS**

**Notes to Basic Financial Statements – Continued**

**Change in the Net Pension Liability(asset) – Regular Plan (RP)**

	<b>Total Pension Liability</b>	<b>Plan Fiduciary Net Position</b>	<b>Net Pension Liability (Asset)</b>
<b>Balances at December 31, 2015</b>	<b>19,755,489</b>	<b>19,070,138</b>	<b>685,351</b>
<b>Changes for the year:</b>			
<b>Service Cost</b>	<b>570,840</b>	<b>-</b>	<b>570,840</b>
<b>Interest on the Total Pension Liability</b>	<b>1,470,216</b>	<b>-</b>	<b>1,470,216</b>
<b>Changes of Benefit Terms</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Differences between Expected and Actual Experience of the Total Pension Liability</b>	<b>(193,984)</b>	<b>-</b>	<b>(193,984)</b>
<b>Changes of Assumptions</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Contributions - Employer</b>	<b>-</b>	<b>368,081</b>	<b>(368,081)</b>
<b>Contributions - Employees</b>	<b>-</b>	<b>249,281</b>	<b>(249,281)</b>
<b>Net Investment Income</b>	<b>-</b>	<b>1,309,971</b>	<b>(1,309,971)</b>
<b>Benefit Payments, including Refunds of Employee Contributions</b>	<b>(876,064)</b>	<b>(876,064)</b>	<b>-</b>
<b>Other (Net Transfer)</b>	<b>-</b>	<b>(18,606)</b>	<b>18,606</b>
<b>Net Changes</b>	<b>971,008</b>	<b>1,032,663</b>	<b>(61,655)</b>
<b>Balances at December 31, 2016</b>	<b>20,726,497</b>	<b>20,102,801</b>	<b>623,696</b>

The regular plan includes both governmental activities' and business-type activities' employees. The net pension liability (asset) above as well as the pension expense and the related deferred outflows of resources and deferred inflows of resources amounts have been allocated between these two activities for financial reporting purposes based on the respective proportionate share of participating employees' salaries and wages for the year ended November 30, 2017; approximately 53% for governmental activities and 47% for business-type activities.

**Sensitivity of the Net Pension Liability to Changes in the Discount Rate for the Regular plan (RP)**

The following presents the Regular Plan's (RP) net pension liability (asset), calculated using a Single Discount Rate of 7.50% as well as what the plan's net pension liability would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher:

	<b>1% Lower 6.50%</b>	<b>Current Rate 7.50%</b>	<b>1% Higher 8.50%</b>
<b>Net Pension Liability(Asset)</b>	<b>3,352,879</b>	<b>623,696</b>	<b>(1,579,945)</b>

**Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions for the Regular Plan (RP)**

For the regular plan, reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources were:

**MENARD COUNTY, ILLINOIS**

**Notes to Basic Financial Statements – Continued**

	<i>Deferred</i>	<i>Deferred</i>	<i>Net Deferred</i>
<i>Deferred Amounts Related to Pensions</i>	<i>Outflows of</i>	<i>Inflows of</i>	<i>Outflows of</i>
	<i>Resources</i>	<i>Resources</i>	<i>Resources</i>
<i>Deferred Amounts to be Recognized in Pension Expense in Future Periods</i>			
<i>Differences between expected and actual experience</i>	<i>124,230</i>	<i>114,891</i>	<i>9,339</i>
<i>Changes of assumptions</i>	<i>-</i>	<i>-</i>	<i>-</i>
<i>Net difference between projected and actual earnings on pension plan investments</i>	<i>996,797</i>	<i>-</i>	<i>996,797</i>
<i>Total Deferred Amounts to be recognized in pension expense in future periods</i>	<i>1,121,027</i>	<i>114,891</i>	<i>1,006,136</i>
<i>Pension Contributions made subsequent to the Measurement Date</i>	<i>339,359</i>	<i>-</i>	<i>339,359</i>
<i>Total Deferred Amounts Related to Pensions</i>	<i>1,460,386</i>	<i>114,891</i>	<i>1,345,495</i>

Amounts reported as deferred outflows of resources and deferred inflows of resources for the regular plan related to pensions are expected to be recognized in pension expense in future periods as follows:

<i>Year Ending</i>	<i>Net Deferred</i>	<i>Governmental</i>	<i>Business-type</i>		
<i>November 30,</i>	<i>Outflows</i>	<i>Activities</i>	<i>Activities</i>		
<i>2018</i>	<i>726,554</i>	<i>385,074</i>	<i>341,480</i>		
<i>2019</i>	<i>306,262</i>	<i>162,319</i>	<i>143,943</i>		
<i>2020</i>	<i>290,701</i>	<i>154,072</i>	<i>136,629</i>		
<i>2021</i>	<i>21,978</i>	<i>11,648</i>	<i>10,330</i>		
<i>2022</i>	<i>-</i>	<i>-</i>	<i>-</i>		
<i>after</i>	<i>-</i>	<i>-</i>	<i>-</i>		
<i>Total</i>	<i>1,345,495</i>	<i>713,113</i>	<i>632,382</i>		

**MENARD COUNTY, ILLINOIS**  
**Notes to Basic Financial Statements – Continued**

**Changes in the Net Pension Liability – Sheriff's Law Enforcement Plan (SLEP)**

	<b>Total</b>	<b>Plan</b>	<b>Net Pension</b>
	<b>Pension</b>	<b>Net Position</b>	<b>Liability</b>
	<b>Liability</b>		
<b>Balances at December 31, 2015</b>	<b>4,619,674</b>	<b>3,800,099</b>	<b>819,575</b>
<b>Changes for the year:</b>			
<b>Service Cost</b>	<b>99,088</b>		<b>99,088</b>
<b>Interest on the Total Pension Liability</b>	<b>341,429</b>		<b>341,429</b>
<b>Changes of Benefit Terms</b>			
<b>Differences between Expected and Actual Experience of the Total Pension Liability</b>	<b>(126,566)</b>		<b>(126,566)</b>
<b>Changes of Assumptions</b>	<b>(11,988)</b>		<b>(11,988)</b>
<b>Contributions - Employer</b>		<b>104,270</b>	<b>(104,270)</b>
<b>Contributions - Employees</b>		<b>36,391</b>	<b>(36,391)</b>
<b>Net Investment Income</b>		<b>269,479</b>	<b>(269,479)</b>
<b>Benefit Payments, including Refunds of Employee Contributions</b>	<b>(209,319)</b>	<b>(209,319)</b>	
<b>Other (Net Transfer)</b>	<b>-</b>	<b>96,221</b>	<b>(96,221)</b>
<b>Net Changes</b>	<b>92,644</b>	<b>297,042</b>	<b>(204,398)</b>
<b>Balances at December 31, 2016</b>	<b>4,712,318</b>	<b>4,097,141</b>	<b>615,177</b>

**Sensitivity of the Net Pension Liability to Changes in the Discount Rate for the Sheriff's Law Enforcement Plan (SLEP)**

The following presents the Sheriff's Law Enforcement Plan (SLEP) net pension liability, calculated using a Single Discount Rate of 7.50% as well as what the plan's net pension liability would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher:

	<b>1% Lower</b>	<b>Current Rate</b>	<b>1% Higher</b>
	<b>6.50%</b>	<b>7.50%</b>	<b>7.50%</b>
<b>Net Pension Liability</b>	<b>1,265,130</b>	<b>615,177</b>	<b>86,276</b>

Reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources were-

**MENARD COUNTY, ILLINOIS****Notes to Basic Financial Statements – Continued**

	<i>Deferred Outflows of Resources</i>	<i>Deferred Inflows of Resources</i>	<i>Net Deferred Outflows of Resources</i>
<i>Deferred Amounts Related to Pensions</i>			
<i>Deferred Amounts to be Recognized in Pension Expense in Future Periods</i>			
<i>Differences between expected and actual experience</i>	80,756	97,545	(16,789)
<i>Changes of assumptions</i>	27,754	9,239	18,515
<i>Net difference between projected and actual earnings on pension plan investments</i>	192,931	-	192,931
<i>Total Deferred Amounts to be recognized in pension expense in future periods</i>	301,441	106,784	194,657
<i>Pension Contributions made subsequent to the Measurement Date</i>	89,960	-	89,960
<i>Total Deferred Amounts Related to Pensions</i>	391,401	106,784	284,617

Amounts reported as deferred outflows of resources and deferred inflows of resources for the sheriff's law enforcement plan related to pensions will be recognized in pension expense in future periods as follows:

<i>Year ending November 30,</i>	<i>Net Deferred Outflows of Resources</i>
2018	183,025
2019	75,352
2020	34,400
2021	(8,160)
2022	-
After	-
Total	284,617

**MENARD COUNTY, ILLINOIS**

**Notes to Basic Financial Statements – Continued**

**Changes in the Net Pension Liability – Elected County Officials Plan (ECO)**

	<b>Total Pension Liability</b>	<b>Plan Net Position</b>	<b>Net Pension Liability (Asset)</b>
<b>Balances at December 31, 2015</b>	<b>4,838,014</b>	<b>4,117,906</b>	<b>720,108</b>
<b>Changes for the year:</b>			
<b>Service Cost</b>	<b>31,812</b>	<b>-</b>	<b>31,812</b>
<b>Interest on the Total Pension Liability</b>	<b>351,690</b>	<b>-</b>	<b>351,690</b>
<b>Changes of Benefit Terms</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Differences between Expected and Actual Experience of the Total Pension Liability</b>	<b>(49,092)</b>	<b>-</b>	<b>(49,092)</b>
<b>Changes of Assumptions</b>	<b>(5,121)</b>	<b>-</b>	<b>(5,121)</b>
<b>Contributions - Employer</b>	<b>-</b>	<b>108,292</b>	<b>(108,292)</b>
<b>Contributions - Employees</b>	<b>-</b>	<b>10,102</b>	<b>(10,102)</b>
<b>Net Investment Income</b>	<b>-</b>	<b>281,933</b>	<b>(281,933)</b>
<b>Benefit Payments, including Refunds of Employee Contributions</b>	<b>(316,928)</b>	<b>(316,928)</b>	<b>-</b>
<b>Other (Net Transfer)</b>	<b>-</b>	<b>27,026</b>	<b>(27,026)</b>
<b>Net Changes</b>	<b>12,361</b>	<b>110,425</b>	<b>(98,064)</b>
<b>Balances at December 31, 2016</b>	<b>4,850,375</b>	<b>4,228,331</b>	<b>622,044</b>

**Sensitivity of the Net Pension Liability to Changes in the Discount Rate for the Elected County Officials Plan (ECO)**

The following presents the Elected County Officials Plan (ECO) net pension liability, calculated using a Single Discount Rate of 7.50% as well as what the plan's net pension liability would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher:

	<b>1% Lower 6.50%</b>	<b>Current Rate 7.50%</b>	<b>1% Higher 8.50%</b>
<b>Net Pension Liability</b>	<b>1,170,225</b>	<b>622,044</b>	<b>161,451</b>

**Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions for the Elected County Officials Plan (ECO)**

Reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources were:

**MENARD COUNTY, ILLINOIS****Notes to Basic Financial Statements – Continued**

	<i>Deferred</i>	<i>Deferred</i>	<i>Net Deferred</i>
<i>Deferred Amounts Related to Pensions</i>	<i>Outflows of</i>	<i>Inflows of</i>	<i>Outflows of</i>
	<i>Resources</i>	<i>Resources</i>	<i>Resources</i>
<i>Deferred Amounts to be Recognized in Pension Expense in Future Periods</i>			
<i>Differences between expected and actual experience</i>	-	20,671	(20,671)
<i>Changes of assumptions</i>	-	2,156	(2,156)
<i>Net difference between projected and actual earnings on pension plan investments</i>	213,607	-	213,607
<i>Total Deferred Amounts to be recognized in pension expense in future periods</i>	213,607	22,827	190,780
<i>Pension Contributions made subsequent to the Measurement Date</i>	77,530	-	77,530
<i>Total Deferred Amounts Related to Pensions</i>	291,137	22,827	268,310

Amounts reported as deferred outflows of resources and deferred inflows of resources for the elected county officials plan related to pensions will be recognized in pension expense in future periods as follows:

<i>Year ending</i> <i>November 30,</i>	<i>Net Deferred Outflows</i> <i>of Resources</i>
2018	128,608
2019	73,905
2020	61,703
2021	4,094
2022	-
<i>Total</i>	268,310

The pension liability and related deferred outflows of resources and deferred inflows of resources for all three pension plans are reported in the statement of net position at November 30, 2017 as follows -



**MENARD COUNTY, ILLINOIS****Notes to Basic Financial Statements – Continued**

	<b>Governmental Activities</b>	<b>Business-type Activities</b>	<b>Total</b>
<b>Net pension liability</b>			
Regular plan(RP)	308,833	314,863	623,696
Sheriffs' Law Enforcement Personnel Plan(SLEP)	615,177	-	615,177
Elected County Officials Plan(ECO)	622,044	-	622,044
<b>Total net pension liability</b>	<b>1,546,054</b>	<b>314,863</b>	<b>1,860,917</b>
<b>Deferred outflows of resources</b>			
Regular plan(RP)	774,005	686,381	1,460,386
Sheriff's Law Enforcement Personnel Plan(SLEP)	391,041	-	391,041
Elected County Officials Plan(ECO)	291,137	-	291,137
<b>Total deferred outflows of resources</b>	<b>1,456,183</b>	<b>686,381</b>	<b>2,142,564</b>
<b>Deferred inflows of resources</b>			
Regular plan(RP)	60,892	53,999	114,891
Sheriff's Law Enforcement Personnel Plan(SLEP)	106,784	-	106,784
Elected County Officials Plan(ECO)	22,827	-	22,827
<b>Total deferred inflows of resources</b>	<b>190,503</b>	<b>53,999</b>	<b>244,502</b>

**12. DEFERRED COMPENSATION PLANS**

The County sponsors deferred compensation plans created in accordance with Internal Revenue Code Section 457. The plans are available to all County employees at their option and permit participants to defer a portion of their salary until future years. The deferred compensation and accumulated earnings are not available to participants until termination, retirement, death or unforeseeable emergency. The plans' assets have been placed in trust for the exclusive benefit of plan participants and are not included in the County's financial statements. The County has no fiduciary responsibility for the plans' assets.

**13. INTEREST EXPENSE**

There were no interest costs incurred by the *governmental activities*. The *business-type activities* did not incur any interest costs.

**14. ECONOMIC DEPENDENCY**

Local Illinois governments and other organizations are currently confronted with what can become or seems like unprecedented circumstances and challenges as consequences of decreases in tax revenues, grant revenues, and reimbursements for the actual costs of provided services. Constraints on liquidity and difficulty obtaining financing can also result.

Emergency Medical Services' operations are funded with both Medicare and Medicaid revenues.

Many Sunny Acres' Nursing Home's residents receive Medicaid insurance benefits through the State of Illinois Department of Healthcare and Family Services. In these instances, a substantial portion of the nursing home's fee for resident care services is received directly from the State of Illinois. Amounts

**MENARD COUNTY, ILLINOIS**

**Notes to Basic Financial Statements – Continued**

due from the State of Illinois for Medicaid reimbursements generally are in arrears three to five months. Sunny Acres began providing Medicare services to eligible residents in late 2004. Approximately eighty percent of the nursing home's revenue is derived through and from Medicare and Medicaid.

**15. RISK MANAGEMENT**

Menard County participates in the Illinois Counties Risk Management Trust to finance and manage its potential risk of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disaster. This is an arrangement by which certain Illinois counties pool risks and funds and participate and share in the costs of reinsurance arrangements. There was no significant reduction in risk coverage from 2014.

The County is self-insured for State of Illinois unemployment compensation purposes. Such costs, if any, are funded after notification from the State of Illinois.

Also, it is possible that, from time to time, the County's participation in certain aspects of the "Patient Protection and Affordable Care Act" could result in the future assessment of "Employer Shared Responsibility" amounts. Management believes that such assessments, if any, will not significantly impact the County's financial position.

**16. COMMITMENTS**

Approximately \$800,000 of the *roads and bridges* restricted net assets is committed for current and future expected road and bridge construction projects.

**17. CONTINGENCIES**

The County participates in several Federal and State award programs and derives revenues from Medicare and Medicaid. These programs are subject to program compliance audits by the grantors or their representatives. Management believes that any liability for reimbursement, if any, which may arise, as the result of these audits will not significantly impact the County's financial position.

**18. SUBSEQUENT EVENTS**

Subsequent events were evaluated through May 29, 2018; the date the financial statements were available for issuance. Events or transactions occurring after November 30, 2017 and through May 29, 2018, if any, that provided additional evidence about conditions that existed at November 30, 2017 have been recognized in the basic financial statements.

## **REQUIRED SUPPLEMENTARY INFORMATION**

**MENARD COUNTY, ILLINOIS**

**GENERAL FUND**

**BUDGETARY COMPARISON SCHEDULE  
FOR THE YEAR ENDED NOVEMBER 30, 2017**

	2017			Variances - Positive (Negative)	
	Budgeted Amounts		Actual Amounts	Budget	
	Original	Final		Original to Final	Budget Final to Actual
<b>REVENUES</b>					
Property taxes	\$ 936,900	\$ 936,900	\$ 935,749	\$ -	\$ (1,151)
Federal and State payments	1,428,375	1,428,375	1,487,517	-	59,142
Fines, fees, forfeitures and licenses	385,600	385,600	395,078	-	9,478
Charges for services	142,000	142,000	142,000	-	-
Other	10,730	10,730	29,503	-	18,773
Interest	13,000	13,000	20,040	-	7,040
<b>Total revenues</b>	<b>2,916,605</b>	<b>2,916,605</b>	<b>3,009,887</b>	<b>-</b>	<b>93,282</b>
<b>EXPENDITURES</b>					
General government	1,220,054	1,220,054	1,080,484	-	139,570
Public safety	1,375,414	1,375,414	1,227,665	-	147,749
Judiciary and court	661,903	661,903	643,525	-	18,128
County development	6,250	6,250	6,250	-	-
<b>Total expenditures</b>	<b>3,263,621</b>	<b>3,263,621</b>	<b>2,957,924</b>	<b>-</b>	<b>305,447</b>
<b>EXCESS REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(347,016)</b>	<b>(347,016)</b>	<b>51,963</b>	<b>-</b>	<b>398,729</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
Operating transfers in (out):					
From Sunny Acres Nursing Home Fund	60,000	60,000	60,000	-	-
From County Clerk Document Storage Fund	10,000	10,000	10,000	-	-
From County Farm Fund	46,000	46,000	46,000	-	-
From GIS Fund	30,000	30,000	30,000	-	-
From Probation Services Fund	16,545	16,545	16,545	-	-
To Health Department Fund	(69,800)	(69,800)	(34,300)	-	35,500
To Animal Control Fund	(51,000)	(51,000)	(51,000)	-	-
To County Elections Fund	(40,000)	(40,000)	(40,000)	-	-
To Building Improvement Fund	(175,000)	(175,000)	(175,000)	-	-
<b>Total other financing sources (uses)</b>	<b>(173,255)</b>	<b>(173,255)</b>	<b>(137,755)</b>	<b>-</b>	<b>35,500</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(520,271)</b>	<b>(520,271)</b>	<b>(85,792)</b>	<b>-</b>	<b>434,229</b>
<b>FUND BALANCE - BEGINNING</b>	<b>1,517,030</b>	<b>1,517,030</b>	<b>1,598,244</b>	<b>-</b>	<b>81,214</b>
<b>FUND BALANCE - ENDING</b>	<b>\$ 996,759</b>	<b>\$ 996,759</b>	<b>\$ 1,512,452</b>	<b>\$ -</b>	<b>\$ 515,443</b>

**MENARD COUNTY, ILLINOIS**

**GENERAL FUND**

**BUDGETARY COMPARISON SCHEDULE  
FOR THE YEAR ENDED NOVEMBER 30, 2017**

	2017			Variances - Positive (Negative)	
	Budgeted Amounts		Actual Amounts	Budget Original to Final	Budget Final to Actual
	Original	Final			
<b>REVENUES</b>					
Real estate taxes	\$ 934,500	\$ 934,500	\$ 930,635	\$ -	\$ (3,865)
Mobile home privilege taxes	300	300	406	-	106
Shelter rent in lieu of taxes	2,100	2,100	4,708	-	2,608
Federal and State payments:					
Personal property replacement tax	52,530	52,530	53,308	-	778
Sales tax	257,470	257,470	354,770	-	97,300
County supplemental sales tax	158,000	158,000	146,389	-	(11,611)
State income tax	690,000	690,000	675,473	-	(14,527)
Salary reimbursements	250,375	250,375	237,609	-	(12,766)
Federal awards	20,000	20,000	-	-	(20,000)
State awards	-	-	19,968	-	19,968
Fines, fees, forfeitures and licenses:					
Circuit Clerk fees and fines	170,000	170,000	143,031	-	(26,969)
County Clerk fees	147,000	147,000	166,255	-	19,255
Treasurer and Collector fees	32,000	32,000	32,776	-	776
County Sheriff fees	20,000	20,000	15,116	-	(4,884)
State's Attorney fees	-	-	4,590	-	4,590
Zoning fees	16,000	16,000	11,284	-	(4,716)
Other	600	600	22,026	-	21,426
Charges for services:					
Housing federal prisoners and others	-	-	-	-	-
Salary reimbursements	142,000	142,000	142,000	-	-
Other	10,730	10,730	29,503	-	18,773
Interest	13,000	13,000	20,040	-	7,040
<b>TOTAL REVENUES</b>	<b>\$ 2,916,605</b>	<b>\$ 2,916,605</b>	<b>\$ 3,009,887</b>	<b>\$ -</b>	<b>\$ 93,282</b>

**MENARD COUNTY, ILLINOIS**

**GENERAL FUND**

**BUDGETARY COMPARISON SCHEDULE  
FOR THE YEAR ENDED NOVEMBER 30, 2017**

	2017			Variances - Positive (Negative)	
	Budgeted Amounts		Actual Amounts	Budget	Budget Final to Actual
	Original	Final		Original to Final	
<b>EXPENDITURES</b>					
<b>General government:</b>					
<b>Building and grounds - Courthouse:</b>					
Salaries of custodians	\$ 47,900	\$ 47,900	\$ 48,168	\$ -	\$ (268)
Operating fuel	300	300	167	-	133
Electrical, plumbing, etc	800	800	294	-	506
Building repairs and maintenance	20,000	20,000	18,911	-	1,089
Landscaping	2,000	2,000	1,827	-	173
Electricity and natural gas	25,000	25,000	23,147	-	1,853
Water and sewer	1,300	1,300	1,249	-	51
Garbage disposal	1,000	1,000	648	-	352
Sanitation, cleaning, disinfecting	8,000	8,000	8,088	-	(88)
<b>Total building and grounds - Courthouse</b>	<b>106,300</b>	<b>106,300</b>	<b>102,499</b>	<b>-</b>	<b>3,801</b>
<b>Office of County Clerk and Recorder:</b>					
Salary of County Clerk and Recorder	59,247	59,247	59,247	-	-
Salaries and wages	90,948	90,948	86,980	-	3,968
Stationery and office supplies	4,750	4,750	4,500	-	250
Office equipment	300	300	270	-	30
Copy machine supplies	1,800	1,800	321	-	1,479
Books, periodicals, manuals	100	100	73	-	27
Postage	4,200	4,200	769	-	3,431
Auto mileage and travel expense	1,400	1,400	579	-	821
Legal notices or publishing	100	100	35	-	65
Printing, duplication, binding	100	100	53	-	47
Telephone	-	-	-	-	-
Maintenance of office equipment	600	600	-	-	600
Dues and memberships	400	400	270	-	130
Instruction and schooling	250	250	-	-	250
Computer related	1,200	1,200	987	-	213
<b>Total County Clerk and Recorder</b>	<b>165,395</b>	<b>165,395</b>	<b>154,084</b>	<b>-</b>	<b>11,311</b>

**MENARD COUNTY, ILLINOIS**

**GENERAL FUND**

**BUDGETARY COMPARISON SCHEDULE  
FOR THE YEAR ENDED NOVEMBER 30, 2017**

				Variances -	
				Positive (Negative)	
	2017			Budget	
	Budgeted Amounts	Actual		Original to	Budget Final to
	Original	Final	Amounts	Final	Actual
<b>EXPENDITURES</b>					
General government (continued)					
Office of County Treasurer and Collector					
Salary of County Treasurer and Collector	59,247	59,247	59,247	-	-
Salaries and wages	55,826	55,826	50,233	-	5,593
Stationery and office supplies	1,500	1,500	1,282	-	218
Office equipment	250	250	-	-	250
Books, periodicals, manuals	-	-	-	-	-
Computer related	-	-	-	-	-
Auto mileage	250	250	41	-	209
Postage	5,000	5,000	4,925	-	75
Travel expense	250	250	-	-	250
Legal notices or publishing	700	700	902	-	(202)
Printing, duplicating, binding	800	800	979	-	(179)
Telephone	-	-	-	-	-
Maintenance of office equipment	1,450	1,450	1,313	-	137
Dues and memberships	150	150	150	-	-
Instruction and schooling	350	350	-	-	350
<b>Total County Treasurer and Collector</b>	<b>125,773</b>	<b>125,773</b>	<b>119,072</b>	<b>-</b>	<b>6,701</b>
Office of Supervisor of Assessments:					
Salary of Supervisor of Assessments	65,270	65,270	65,270	-	-
(50% reimbursed by the State of Illinois)				-	-
Salaries and wages	69,034	69,034	64,033	-	5,001
Per diem	400	400	-	-	400
Stationery and office supplies	1,000	1,000	234	-	766
Office equipment	1,000	1,000	259	-	741
Books, periodicals, manuals	200	200	-	-	200
Computer related	500	500	-	-	500
Professional fees - appraisals	500	500	-	-	500
Auto mileage	800	800	852	-	(52)
Postage	3,000	3,000	2,975	-	25
Telephone	-	-	-	-	-
Travel expense	500	500	-	-	500
Legal notices or publishing	2,500	2,500	-	-	2,500
Printing, duplicating, binding	800	800	607	-	193
Dues and memberships	250	250	575	-	(325)
Instruction and schooling	1,000	1,000	305	-	695
Mapping maintenance	1,000	1,000	789	-	211
<b>Total Supervisor of Assessments</b>	<b>147,754</b>	<b>147,754</b>	<b>135,899</b>	<b>-</b>	<b>11,855</b>

**MENARD COUNTY, ILLINOIS**

**GENERAL FUND**

**BUDGETARY COMPARISON SCHEDULE  
FOR THE YEAR ENDED NOVEMBER 30, 2017**

	2017			Variances - Positive (Negative)	
	Budgeted Amounts		Actual	Budget	
	Original	Final	Amounts	Original to Final	Budget Final to Actual
<b>EXPENDITURES</b>					
General government (continued)					
County Coordinator, Zoning, and GIS:					
Salaries and wages	89,252	89,252	89,252	-	-
Per diem	4,000	4,000	1,400	-	2,600
Stationery and office supplies	300	300	236	-	64
Office equipment	200	200	-	-	200
Postage	700	700	29	-	671
Books, periodicals, manuals	100	100	-	-	100
Computer related	-	-	-	-	-
Auto mileage	900	900	195	-	705
Travel expense	400	400	-	-	400
Legal notices or publishing	1,500	1,500	357	-	1,143
Printing, duplicating, binding	-	-	-	-	-
Telephone	-	-	-	-	-
Dues and memberships	150	150	-	-	150
Instruction and schooling	650	650	-	-	650
Office equipment greater than \$500	-	-	-	-	-
<b>Total County Coordinator, Zoning, and GIS</b>	<b>98,152</b>	<b>98,152</b>	<b>91,469</b>	<b>-</b>	<b>6,683</b>
Other:					
Salaries and wages	-	-	-	-	-
Compensation of County Commissioners	40,000	40,000	40,000	-	-
Per diem	800	800	800	-	-
Stationary and office supplies	-	-	-	-	-
Books, periodicals, manuals	-	-	-	-	-
Information technology	52,800	52,800	51,930	-	870
County's share of expenses of Regional Superintendent of Schools' Office	32,000	32,000	31,980	-	20
Inquest and autopsy fees	14,000	14,000	12,725	-	1,275
State of Illinois revenue stamps	70,000	70,000	53,760	-	16,240
Auditing and accounting services	45,150	45,150	43,350	-	1,800
Consulting and legal services	14,100	14,100	10,419	-	3,681
Auto mileage	2,000	2,000	1,094	-	906
Office equipment	-	-	1,615	-	(1,615)
Travel expenses	-	-	210	-	(210)
Legal notices or publishing	800	800	711	-	89
Printing, duplicating, and binding	-	-	-	-	-
Court reporting	500	500	-	-	500
Health Insurance	240,000	240,000	215,850	-	24,150
Telephone	7,400	7,400	7,368	-	32
Dues and memberships	1,580	1,580	962	-	618
Contingencies	50,000	50,000	2,412	-	47,588
Other	1,100	1,100	2,275	-	(1,175)
Office equipment over \$500	4,450	4,450	-	-	4,450
<b>Total other expenditures</b>	<b>576,680</b>	<b>576,680</b>	<b>477,461</b>	<b>-</b>	<b>99,219</b>
<b>Total general government</b>	<b>1,220,054</b>	<b>1,220,054</b>	<b>1,080,484</b>	<b>-</b>	<b>139,570</b>



**MENARD COUNTY, ILLINOIS**

**GENERAL FUND**

**BUDGETARY COMARISON SCHEDULE  
FOR THE YEAR ENDED NOVEMBER 30, 2017**

	2017			Variances - Positive (Negative)	
	Budgeted Amounts		Actual Amounts	Budget	
	Original	Final		Original to Final	Budget Final to Actual
<b>EXPENDITURES</b>					
Public safety:					
Office of County Sheriff - Law Enforcement:					
Salary of Sheriff	72,614	72,614	72,614	-	-
Other salaries and wages	996,050	996,050	935,285	-	60,765
CIEG task force	20,000	20,000	13,333	-	6,667
Stationery and supplies	2,000	2,000	2,018	-	(18)
Copy machine supplies	500	500	462	-	38
Books, periodicals, manuals	500	500	63	-	437
Office equipment	1,000	1,000	996	-	4
Computer related	6,100	6,100	5,944	-	156
Inmate supplies	1,000	1,000	326	-	674
Medical, dental, and nursing fees	43,000	43,000	32,161	-	10,839
Prisoner food and meals	26,000	26,000	18,329	-	7,671
Gasoline, equipment, and supplies	40,000	40,000	27,494	-	12,506
Clothing, uniforms	10,000	10,000	6,479	-	3,521
Operational supplies	3,000	3,000	2,457	-	543
Towing and hauling	500	500	-	-	500
Postage	2,500	2,500	188	-	2,312
Legal notices or publishing	350	350	752	-	(402)
Electricity and gas	18,000	18,000	12,715	-	5,285
Telephone	16,000	16,000	14,487	-	1,513
Water and sewer	5,000	5,000	2,057	-	2,943
Garbage disposal	1,000	1,000	843	-	157
Automobile maintenance	18,000	18,000	16,235	-	1,765
Mobile equipment maintenance	4,000	4,000	1,416	-	2,584
Office equipment maintenance	3,000	3,000	2,091	-	909
Landscaping maintenance	-	-	-	-	-
Office equipment leases	6,300	6,300	6,066	-	234
Dues and memberships	2,500	2,500	2,575	-	(75)
Janitorial	9,000	9,000	5,716	-	3,284
Housing prisoners in other counties	10,000	10,000	1,476	-	8,524
Travel expense	2,000	2,000	2,850	-	(850)
Convention	1,000	1,000	800	-	200
Instruction and schooling	6,000	6,000	3,933	-	2,067
County Sheriff (carried forward)	1,326,914	1,326,914	1,192,161	-	134,753

**MENARD COUNTY, ILLINOIS**

**GENERAL FUND**

**BUDGETARY COMPARISON SCHEDULE  
FOR THE YEAR ENDED NOVEMBER 30, 2017**

				Variances -	
				Positive (Negative)	
	2017			Budget	
	Budgeted Amounts	Actual		Original to	Budget Final to
	Original	Final	Amounts	Final	Actual
<b>EXPENDITURES</b>					
Public safety (continued)					
Office of County Sheriff - Law Enforcement:					
County Sheriff (brought forward)	1,326,914	1,326,914	1,192,161	-	134,753
Investigation costs	-	-	-	-	-
Photographic equipment	-	-	-	-	-
Automotive equipment	28,000	28,000	28,000	-	-
Radio equipment	-	-	-	-	-
Jail repair and maintenance	20,000	20,000	6,793	-	13,207
Other	500	500	711	-	(211)
<b>Total Public Safety</b>	<b>1,375,414</b>	<b>1,375,414</b>	<b>1,227,665</b>	<b>-</b>	<b>147,749</b>
Judiciary and court related:					
Office of State's Attorney:					
Salary of State's Attorney ( 88% reimbursed by the State of Illinois)	137,138	137,138	123,586	-	13,552
Other salaries and wages	69,600	69,600	65,217	-	4,383
Stationery and office supplies	3,350	3,350	2,024	-	1,326
Office equipment	550	550	-	-	550
Copy machine supplies	1,441	1,441	1,786	-	(345)
Books, periodicals, manuals	4,300	4,300	3,628	-	672
Computer related	-	-	-	-	-
Court reporting	850	850	1,602	-	(752)
Witness fees	1,000	1,000	-	-	1,000
Postage	1,050	1,050	1,045	-	5
Travel	1,000	1,000	-	-	1,000
Legal notices or publishing	315	315	167	-	148
Telephone	-	-	-	-	-
Office equipment maintenance	200	200	-	-	200
Dues and memberships	1,100	1,100	365	-	735
Instruction and schooling	850	850	450	-	400
Investigation expense	1,000	1,000	1,193	-	(193)
Miscellaneous fees	100	100	-	-	100
State's Attorney appellate service	5,000	5,000	5,000	-	-
<b>Total State's Attorney</b>	<b>228,844</b>	<b>228,844</b>	<b>206,063</b>	<b>-</b>	<b>22,781</b>

**MENARD COUNTY, ILLINOIS**

**GENERAL FUND**

**BUDGETARY COMPARISON SCHEDULE  
FOR THE YEAR ENDED NOVEMBER 30, 2017**

	2017		Variances - Positive (Negative)	
	Budgeted Amounts		Budget Original to Final	Budget Final to Actual
	Original	Final		
<b>EXPENDITURES</b>				
<b>Judiciary and court related (continued)</b>				
<b>Office of Circuit Clerk:</b>				
Salary of Circuit Clerk	65,270	65,270	65,270	-
Other salaries and wages	101,229	101,229	99,229	2,000
Stationery and office supplies	4,000	4,000	3,839	161
Copy machine supplies	-	-	-	-
Books, periodicals, manuals	-	-	-	-
Computer related	-	-	-	-
Auto mileage	200	200	67	133
Postage	4,000	4,000	2,196	1,804
Printing, duplicating, binding	-	-	-	-
Telephone	1,500	1,500	1,051	449
Office equipment maintenance	-	-	-	-
Office equipment rental	2,100	2,100	1,792	308
Dues and memberships	250	250	205	45
<b>Total Circuit Clerk</b>	<b>178,549</b>	<b>178,549</b>	<b>173,649</b>	<b>4,900</b>
<b>The Courts of Menard County:</b>				
Juror fees	6,000	6,000	1,187	4,813
Office equipment	1,000	1,000	-	1,000
Stationery and office supplies	1,500	1,500	948	552
Books, periodicals, manuals	5,000	5,000	7,696	(2,696)
Jurors' food and meals	1,000	1,000	-	1,000
Computer related	-	-	-	-
Court reporting	2,000	2,000	4,554	(2,554)
Legal - guardian ad litem, attorney fees, judge's salary, etc.	85,000	85,000	121,462	(36,462)
Services for juveniles	1,000	1,000	-	1,000
Witnesses	25,000	25,000	7,131	17,869
Auto mileage	400	400	-	400
Travel expenses	500	500	-	500
Telephone	-	-	-	-
Medical, dental and nursing fees	500	500	-	500
Instruction and schooling	1,000	1,000	-	1,000
Office equipment maintenance	1,000	1,000	629	371
Other	500	500	-	500
Postage	600	600	644	(44)
Dues and memberships	350	350	-	350
Office equipment greater than \$500	-	-	-	-
<b>Total Courts of Menard County</b>	<b>132,350</b>	<b>132,350</b>	<b>144,251</b>	<b>(11,901)</b>

**MENARD COUNTY, ILLINOIS**

**GENERAL FUND**

**BUDGETARY COMPARISON SCHEDULE  
FOR THE YEAR ENDED NOVEMBER 30, 2017**

	2017			Variances - Positive (Negative)	
	Budgeted Amounts		Actual Amounts	Budget Original to Final	Budget Final to Actual
	Original	Final			
<b>EXPENDITURES</b>					
<b>Judiciary and court related (continued)</b>					
<b>Probation office:</b>					
Salaries and wages (70% reimbursed by the State of Illinois)	117,710	117,710	117,709	-	1
Stationery and office supplies	1,000	1,000	390	-	610
Computer related	250	250	-	-	-
Travel and auto mileage	-	-	-	-	-
Legal notices or publishing	-	-	-	-	-
Postage	300	300	-	-	300
Telephone	-	-	-	-	-
Instruction and Schooling	-	-	-	-	-
Office equipment	2,900	2,900	1,463	-	1,437
<b>Total probation office</b>	<b>122,160</b>	<b>122,160</b>	<b>119,562</b>	<b>-</b>	<b>2,348</b>
<b>Total judiciary and court related</b>	<b>661,903</b>	<b>661,903</b>	<b>643,525</b>	<b>-</b>	<b>18,128</b>
<b>County development:</b>					
Soil Conservation	6,250	6,250	6,250	-	-
<b>Total County development</b>	<b>6,250</b>	<b>6,250</b>	<b>6,250</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>\$ 3,263,621</b>	<b>\$ 3,263,621</b>	<b>\$ 2,957,924</b>	<b>\$ -</b>	<b>\$ 305,447</b>

**MENARD COUNTY, ILLINOIS**

**LIABILITY AND INSURANCE FUND**

**BUDGETARY COMPARISON SCHEDULE  
FOR THE YEAR ENDED NOVEMBER 30, 2017**

				Variances -	
				Positive (Negative)	
	2017			Budget	Budget
	Budgeted Amounts	Actual		Original to	Final to
	Original	Final	Amounts	Final	Actual
<b>REVENUES</b>					
Property taxes	\$ 277,130	\$ 277,130	\$ 283,945	\$ -	\$ 6,815
Interest	-	-	68		68
Total revenues	277,130	277,130	284,013	-	6,883
<b>EXPENDITURES</b>					
Liability and insurance	295,002	295,002	247,426	-	47,576
Total expenditures	295,002	295,002	247,426	-	47,576
<b>EXCESS REVENUES OVER (UNDER)</b>					
EXPENDITURES	(17,872)	(17,872)	36,587	-	54,459
<b>FUND BALANCE - BEGINNING</b>	534,559	534,559	541,654	-	7,095
<b>FUND BALANCE - ENDING</b>	\$ 516,687	\$ 516,687	\$ 578,241	\$ -	\$ 61,554

**MENARD COUNTY, ILLINOIS**  
**EMERGENCY MEDICAL SERVICES FUND**  
**BUDGETARY COMPARISON SCHEDULE**  
**FOR THE YEAR ENDED NOVEMBER 30, 2017**

	2017			Variances - Positive (Negative)	
	Budgeted Amounts		Actual Amounts	Budget Original to Final	Budget Final to Actual
	Original	Final			
<b>REVENUES</b>					
Property taxes	\$ 329,470	\$ 329,470	\$ 328,122	\$ -	\$ (1,348)
Public safety sales tax	460,000	460,000	463,686	-	3,686
Federal and State payments	-	-	4,530	-	4,530
Charges for services	426,000	426,000	550,394	-	124,394
Other	100,200	100,200	112,525	-	12,325
Interest	400	400	1,477	-	1,077
<b>Total revenues</b>	<b>1,316,070</b>	<b>1,316,070</b>	<b>1,460,734</b>	<b>-</b>	<b>144,664</b>
<b>EXPENDITURES</b>					
Public safety:					
Salaries and wages	733,600	733,600	710,297	-	23,303
Retirement	110,500	110,500	103,675	-	6,825
Unemployment compensation	-	-	-	-	-
Health insurance	70,000	70,000	58,749	-	11,251
Insurance and risk management	77,000	77,000	64,920	-	12,080
Operational	42,200	42,200	38,648	-	3,552
Repair and maintenance	41,000	41,000	38,451	-	2,549
Rents and leases	24,750	24,750	-	-	24,750
Telephone	9,000	9,000	7,616	-	1,384
Professional assistance	34,000	34,000	36,828	-	(2,828)
Other	27,650	27,650	15,604	-	12,046
Equipment acquisitions	35,270	35,270	36,393	-	(1,123)
Interest expense	100	100	2,309	-	(2,209)
<b>Total expenditures</b>	<b>1,205,070</b>	<b>1,205,070</b>	<b>1,113,490</b>	<b>-</b>	<b>91,580</b>
<b>EXCESS REVENUES OVER (UNDER) EXPENDITURES</b>	<b>111,000</b>	<b>111,000</b>	<b>347,244</b>	<b>-</b>	<b>236,244</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
Operating transfers in (out)	-	-	-	-	-
To Building Improvement Fund	(190,000)	(190,000)	(136,500)	-	53,500
<b>Total other financing sources</b>	<b>(190,000)</b>	<b>(190,000)</b>	<b>(136,500)</b>	<b>-</b>	<b>53,500</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(79,000)</b>	<b>(79,000)</b>	<b>210,744</b>	<b>-</b>	<b>289,744</b>
<b>FUND BALANCE - BEGINNING</b>	<b>592,063</b>	<b>592,063</b>	<b>579,209</b>	<b>-</b>	<b>(12,854)</b>
<b>FUND BALANCE - ENDING</b>	<b>\$ 513,063</b>	<b>\$ 513,063</b>	<b>\$ 789,953</b>	<b>\$ -</b>	<b>\$ 276,890</b>

**MENARD COUNTY, ILLINOIS**

**HEALTH DEPARTMENT FUND**

**BUDGETARY COMPARISON SCHEDULE  
FOR THE YEAR ENDED NOVEMBER 30, 2017**

				Variances -	
				Positive (Negative)	
	2017		Actual Amounts	Budget Original to	Budget Final to
	Budgeted Original	Final		Final	Actual
<b>REVENUES</b>					
Federal and State Grant Programs	\$ 97,096	\$ 97,096	\$ 97,346	\$ -	\$ 250
Home Health Care Program	-	-	-	-	-
Health Department fees	-	-	-	-	-
Contributions	-	-	30,000	-	30,000
Other	-	-	-	-	-
Interest	-	-	-	-	-
<b>Total revenues</b>	<u>97,096</u>	<u>97,096</u>	<u>127,346</u>	<u>-</u>	<u>30,250</u>
<b>EXPENDITURES</b>					
Public health:					
Salaries and wages	-	-	-	-	-
Office	-	-	-	-	-
Operational	3,500	3,500	741	-	2,759
Contractual services	158,895	158,895	159,146	-	(251)
Professional fees	300	300	247	-	53
Transportation	-	-	-	-	-
Publishing and printing	-	-	-	-	-
Risk management costs	-	-	-	-	-
Health Insurance	-	-	-	-	-
Telephone	684	684	659	-	25
Repair and maintenance	-	-	-	-	-
Rents and leases	1,280	1,280	853	-	427
Other	-	-	-	-	-
<b>Total expenditures</b>	<u>164,659</u>	<u>164,659</u>	<u>161,646</u>	<u>-</u>	<u>3,013</u>
<b>EXCESS REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(67,563)</u>	<u>(67,563)</u>	<u>(34,300)</u>	<u>-</u>	<u>33,263</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Operating transfers in (out)					
From General Fund	69,800	69,800	34,300	-	(35,500)
<b>Total other financing sources</b>	<u>69,800</u>	<u>69,800</u>	<u>34,300</u>	<u>-</u>	<u>(35,500)</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>2,237</u>	<u>2,237</u>	<u>-</u>	<u>-</u>	<u>(2,237)</u>
<b>FUND BALANCE - BEGINNING</b>	<u>3,008</u>	<u>3,008</u>	<u>351</u>	<u>-</u>	<u>(2,657)</u>
<b>FUND BALANCE - ENDING</b>	<u>\$ 5,245</u>	<u>\$ 5,245</u>	<u>\$ 351</u>	<u>\$ -</u>	<u>\$ (4,894)</u>

**MENARD COUNTY, ILLINOIS**

**COUNTY HIGHWAY FUND**

**BUDGETARY COMPARISON SCHEDULE  
FOR THE YEAR ENDED NOVEMBER 30, 2017**

	2017			Variances - Positive (Negative)	
	Budgeted Amounts		Actual Amounts	Budget Original to Final	Budget Final to Actual
	Original	Final			
<b>REVENUES</b>					
Property taxes	\$ 288,919	\$ 288,919	\$ 285,615	\$ -	\$ (3,304)
Federal and State payments	-	-	161,127	-	161,127
Charges for services	225,000	225,000	204,845	-	(20,155)
Other	27,000	27,000	7,659	-	(19,341)
Interest	4,000	4,000	5,567	-	1,567
<b>Total revenues</b>	<b>544,919</b>	<b>544,919</b>	<b>664,813</b>	<b>-</b>	<b>119,894</b>
<b>EXPENDITURES</b>					
Roads and bridges:					
Salaries and wages	295,900	295,900	258,966	-	36,934
Office	5,500	5,500	1,599	-	3,901
Operational	175,700	175,700	84,984	-	90,716
Professional fees	32,500	32,500	21,150	-	11,350
Transportation	-	-	200	-	(200)
Publishing and printing	-	-	460	-	(460)
Health and other insurance	38,500	38,500	38,473	-	27
Utilities	20,600	20,600	13,264	-	7,336
Repair and maintenance	105,500	105,500	42,531	-	62,969
Rents and leases	15,000	15,000	4,184	-	10,816
Right of way	5,000	5,000	-	-	5,000
Bridges and culverts	1,000	1,000	-	-	1,000
Road improvements	175,000	175,000	147,294	-	27,706
Drainage improvements	5,000	5,000	-	-	5,000
Property acquisition	160,000	160,000	40,513	-	119,487
Equipment acquisitions	181,000	181,000	4,369	-	176,631
Other	6,500	6,500	5,002	-	1,498
<b>Total roads and bridges</b>	<b>1,222,700</b>	<b>1,222,700</b>	<b>662,989</b>	<b>-</b>	<b>559,711</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(677,781)</b>	<b>(677,781)</b>	<b>1,824</b>	<b>-</b>	<b>679,605</b>
<b>FUND BALANCE - BEGINNING</b>	<b>753,927</b>	<b>753,927</b>	<b>768,346</b>	<b>-</b>	<b>14,419</b>
<b>FUND BALANCE - ENDING</b>	<b>\$ 76,146</b>	<b>\$ 76,146</b>	<b>\$ 770,170</b>	<b>\$ -</b>	<b>\$ 694,024</b>



**MENARD COUNTY, ILLINOIS**  
**COUNTY MOTOR FUEL TAX FUND**  
**BUDGETARY COMPARISON SCHEDULE**  
**FOR THE YEAR ENDED NOVEMBER 30, 2017**

				Variances - Positive (Negative)	
	2017		Actual Amounts	Budget Original to Final	Budget Final to Actual
	Budgeted Amounts Original	Final			
<b>REVENUES</b>					
Federal and State payments	\$ 330,000	\$ 330,000	\$ 256,194	\$ -	\$ (73,806)
Interest	100	100	346	-	246
Total revenues	330,100	330,100	256,540	-	(73,560)
<b>EXPENDITURES</b>					
Road and bridges:					
Salaries and wages	121,363	121,363	121,392	-	(29)
Stationery and supplies	-	-	-	-	-
Asphalt and road oil	200,000	200,000	119,257	-	80,743
Cinders	-	-	-	-	-
Salt	10,000	10,000	-	-	10,000
Aggregates	165,000	165,000	40,088	-	124,912
Centerline paint	45,000	45,000	-	-	45,000
Engineering	-	-	-	-	-
Hauling	10,000	10,000	-	-	10,000
Road maintenance	10,000	10,000	9,921	-	79
Rents and leases	50,000	50,000	13,420	-	36,580
Bridges and culverts	-	-	-	-	-
Road improvements	10,000	10,000	-	-	10,000
Total expenditures	621,363	621,363	304,078	-	317,285
<b>NET CHANGE IN FUND BALANCE</b>	(291,263)	(291,263)	(47,538)	-	243,725
<b>FUND BALANCE - BEGINNING</b>	397,539	397,539	348,941	-	(48,598)
<b>FUND BALANCE - ENDING</b>	\$ 106,276	\$ 106,276	\$ 301,403	\$ -	\$ 195,127

**MENARD COUNTY, ILLINOIS**

**MULTIYEAR SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS  
REGULAR PLAN (RP)**

November 30, 2017

Calendar Year Ended December 31,	2017	2016	2015	2014
<b>Total Pension Liability</b>				
Service Cost	\$ 536,042	\$70,840	522,198	564,017
Interest on the Total Pension Liability	1,540,025	1,470,216	1,344,225	1,237,178
Changes of Benefit Terms	-	-	-	-
Differences Between Expected and Actual Experience of the Total Pension Liability	(421,135)	(193,984)	636,622	(170,800)
Changes of Assumptions	(605,914)	-	-	592,429
Benefit Payments, including Refunds of Employee Contributions	(921,697)	(876,064)	(818,924)	(730,319)
<b>Net Change in Total Pension Liability</b>	<b>127,321</b>	<b>971,008</b>	<b>1,684,121</b>	<b>1,492,505</b>
<b>Total Pension Liability - Beginning</b>	<b>20,726,497</b>	<b>19,755,489</b>	<b>18,071,368</b>	<b>16,578,863</b>
<b>Total Pension Liability - Ending (A)</b>	<b>\$ 20,853,818</b>	<b>20,726,497</b>	<b>19,755,489</b>	<b>18,071,368</b>
<b>Plan Fiduciary Net Position</b>				
Contributions - Employer	\$ 360,822	368,081	410,985	406,000
Contributions - Employees	230,524	249,281	268,096	236,595
Net Investment Income	3,521,541	1,309,971	96,845	1,120,791
Benefit Payments, including Refunds of Employee Contributions	(921,697)	(876,064)	(818,924)	(730,319)
Other (Net Transfer)	(336,610)	(18,606)	(325,720)	(11,699)
<b>Net Change in Plan Fiduciary Net Position</b>	<b>2,854,580</b>	<b>1,032,663</b>	<b>(368,718)</b>	<b>1,021,368</b>
<b>Plan Fiduciary Net Position - Beginning</b>	<b>20,102,801</b>	<b>19,070,138</b>	<b>19,438,856</b>	<b>18,417,488</b>
<b>Plan Fiduciary Net Position - Ending (B)</b>	<b>\$ 22,957,381</b>	<b>20,102,801</b>	<b>19,070,138</b>	<b>19,438,856</b>
<b>Net Pension Liability (Asset) - Ending (A) - (B)</b>	<b>\$ (2,103,563)</b>	<b>623,696</b>	<b>685,351</b>	<b>(1,367,488)</b>
<b>Plan Fiduciary Net Position as a Percentage of the Total Pension Liability</b>	<b>110.09%</b>	<b>96.99%</b>	<b>96.53%</b>	<b>107.57%</b>
<b>Covered Valuation Payroll</b>				
<b>Net Pension Liability as a Percentage of Covered Valuation Payroll</b>	<b>\$ 4,814,936</b>	<b>5,213,616</b>	<b>5,375,153</b>	<b>4,897,706</b>
	<b>-43.69%</b>	<b>11.96%</b>	<b>12.75%</b>	<b>-27.92%</b>

**Notes to Schedule:**

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10 - year trend is compiled, information is presented only for those years for which information is available. The December 31, 2014 data was used for the year ended November 30, 2015 financial reporting. The December 31, 2015 data was used for the year ending November 30, 2016 financial reporting. The December 31, 2016 data was used for the year ending November 30, 2017 financial reporting. The December 31, 2017 data will be used for the year ending November 30, 2018 financial reporting.

**MENARD COUNTY, ILLINOIS**

**MULTIYEAR SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS  
SHERIFFS LAW ENFORCEMENT PLAN (SLEP)**

November 30, 2017

Calendar Year Ended December 31,	2017	2016	2015	2014
<b>Total Pension Liability</b>				
Service Cost	\$ 92,163	99,088	90,052	108,322
Interest on the Total Pension Liability	348,497	341,429	319,282	292,493
Changes of Benefit Terms	-	-	-	-
Differences Between Expected and Actual Experience of the Total Pension Liability	97,442	(126,566)	92,744	89,187
Changes of Assumptions	(55,791)	(11,988)	5,944	73,201
Benefit Payments, including Refunds of Employee Contributions	(223,538)	(209,319)	(212,199)	(170,202)
Net Change in Total Pension Liability	258,773	92,644	295,823	393,001
Total Pension Liability - Beginning	4,712,318	4,619,674	4,323,851	3,930,850
Total Pension Liability - Ending (A)	\$ 4,971,091	4,712,318	4,619,674	4,323,851
<b>Plan Fiduciary Net Position</b>				
Contributions - Employer	\$ 112,042	104,270	99,800	104,791
Contributions - Employees	40,332	36,391	55,599	60,353
Net Investment Income	714,471	269,479	18,932	219,548
Benefit Payments, including Refunds of Employee Contributions	(223,538)	(209,319)	(212,199)	(170,202)
Other (Net Transfer)	(77,825)	96,221	23,245	(1,444)
Net Change in Plan Fiduciary Net Position	565,482	297,042	(14,623)	213,046
Plan Fiduciary Net Position - Beginning	4,097,141	3,800,099	3,814,722	3,601,676
Plan Fiduciary Net Position - Ending (B)	\$ 4,662,623	4,097,141	3,800,099	3,814,722
Net Pension Liability (Asset) - Ending (A) - (B)	\$ 308,468	615,177	819,575	509,129
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	93.79%	86.95%	82.26%	88.23%
Covered Valuation Payroll	\$ 524,539	485,209	500,694	458,695
Net Pension Liability as a Percentage of Covered Valuation Payroll	58.81%	126.79%	163.69%	111.00%

Notes to Schedule:

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MENARD COUNTY, ILLINOIS

MULTIYEAR SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS  
ELECTED COUNTY OFFICIALS PLAN (ECO)

November 30, 2017

Calendar Year Ended December 31,	2017	2016	2015	2014
Total Pension Liability				
Service Cost	\$ 31,205	31,812	31,687	76,563
Interest on the Total Pension Liability	352,782	351,690	341,132	240,734
Changes of Benefit Terms	-	-	-	-
Differences Between Expected and Actual Experience				
of the Total Pension Liability	(14,514)	(49,092)	81,467	1,146,664
Changes of Assumptions	(21,642)	(5,121)	-	160,053
Benefit Payments, including Refunds of Employee Contributions	(324,446)	(316,928)	(309,852)	(203,884)
Net Change in Total Pension Liability	23,385	12,361	144,434	1,420,130
Total Pension Liability - Beginning	4,850,375	4,838,014	4,693,580	3,273,450
Total Pension Liability - Ending (A)	\$ 4,873,760	4,850,375	4,838,014	4,693,580
Plan Fiduciary Net Position				
Contributions - Employer	\$ 88,684	108,292	21,668	131,144
Contributions - Employees	10,519	10,102	10,701	19,915
Net Investment Income	814,256	281,933	19,872	222,899
Benefit Payments, including Refunds of Employee Contributions	(324,446)	(316,928)	(309,852)	(203,884)
Other (Net Transfer)	(101,049)	27,026	262,475	262,481
Net Change in Plan Fiduciary Net Position	487,964	110,425	4,864	432,555
Plan Fiduciary Net Position - Beginning	4,228,331	4,117,906	4,113,042	3,680,487
Plan Fiduciary Net Position - Ending (B)	\$ 4,716,295	4,228,331	4,117,906	4,113,042
Net Pension Liability (Asset) - Ending (A) - (B)	\$ 157,465	622,044	720,108	580,538
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	96.77%	87.18%	85.12%	87.63%
Covered Valuation Payroll	\$ 140,257	134,692	138,745	138,768
Net Pension Liability as a Percentage of Covered Valuation Payroll	112.27%	461.83%	519.02%	418.35%

Notes to Schedule:

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**MENARD COUNTY, ILLINOIS**

**SCHEDULE OF EMPLOYER CONTRIBUTIONS  
REGULAR PLAN (RP)**

**November 30, 2017**

<b>Calendar Year Ending December 31,</b>	<b>Actuarially Determined Contribution</b>	<b>Actual Contribution</b>	<b>Contribution Deficiency (Excess)</b>	<b>Covered Valuation Payroll</b>	<b>Actual Contribution as a % of Covered valuation payroll</b>
<b>2014</b>	\$ 394,755	\$ 406,000	\$ (11,245)	\$ 4,897,706	8.29%
<b>2015</b>	\$ 412,812	\$ 410,985	\$ 1,827	\$ 5,375,153	7.65%
<b>2016</b>	\$ 368,081	\$ 368,081	\$ -	\$ 5,213,616	7.06%
<b>2017</b>	\$ 360,822	\$ 360,822	\$ -	\$ 4,814,936	7.49%

**MENARD COUNTY, ILLINOIS**

**SCHEDULE OF EMPLOYER CONTRIBUTIONS  
SHERIFFS LAW PERSONNEL PLAN (SLEP)**

November 30, 2017

<u>Calendar Year Ending December 31,</u>	<u>Actuarially Determined Contribution</u>	<u>Actual Contribution</u>	<u>Contribution Deficiency (Excess)</u>	<u>Covered Valuation Payroll</u>	<u>Actual Contribution as a % of Covered valuation payroll</u>
2014	\$ 95,363	\$ 104,791	\$ (9,428)	\$ 458,695	22.85%
2015	\$ 97,085	\$ 99,800	\$ (2,715)	\$ 500,694	19.93%
2016	\$ 104,271	\$ 104,271	\$ -	\$ 485,209	21.49%
2017	\$ 112,042	\$ 112,042	\$ -	\$ 524,539	21.36%

**MENARD COUNTY, ILLINOIS**

**SCHEDULE OF EMPLOYER CONTRIBUTIONS  
ELECTED COUNTY OFFICIALS PLAN (ECO)**

**November 30, 2017**

<b>Calendar Year Ending December 31,</b>	<b>Actuarially Determined Contribution</b>	<b>Actual Contribution</b>	<b>Contribution Deficiency (Excess)</b>	<b>Covered Valuation Payroll</b>	<b>Actual Contribution as a % of Covered valuation payroll</b>
2014	\$ 68,538	\$ 131,144	\$ (62,606)	\$ 138,768	94.51%
2015	\$ 20,160	\$ 21,668	\$ (1,508)	\$ 138,745	15.62%
2016	\$ 108,292	\$ 108,292	\$ -	\$ 134,692	80.40%
2017	\$ 88,684	\$ 88,684	\$ -	\$ 140,257	63.23%

**MENARD COUNTY, ILLINOIS**

**NOTE TO REQUIRED SUPPLEMENTARY INFORMATION**

*For the year ended November 30, 2017*

**1. BUDGETS AND BUDGETARY ACCOUNTING**

Budget amounts are determined on a basis consistent with generally accepted accounting principles for the specific fund types.

Appropriation balances lapse at year-end; consequently, the County does not utilize encumbrance accounting, a system by which purchase orders, contracts, and other commitments for the expenditure of resources are recorded to reserve that portion of the applicable appropriation.

The County generally follows these procedures in establishing its budget –

1. In October of each year, the County Board of Commissioners develops a proposed operating budget for the fiscal year commencing the following December 1. The budget includes proposed expenditures and the means of financing them for virtually all of the County's individual funds.
2. A copy of the proposed budget is placed on file with the County Clerk for public inspection.
3. Each year the budget is adopted by resolution of the County Board of Commissioners.

After adoption of the budget, further appropriations are prohibited for appropriated funds except in the event of an emergency. Transfers from one appropriation of any one fund to another appropriation of the same fund, not affecting the total amount appropriated, may be made at any meeting of the County Board by a vote of the members.

Formal budgetary integration is employed during the year as a management control device. Appropriation balances lapse at year-end. The following governmental funds had an excess of actual expenditures over budgeted expenditures for the year ended November 30, 2016.

	<i>Expenditures</i>			
	<i>Actual</i>	<i>Budget</i>	<i>Excess</i>	
<i>Nonmajor Funds</i>				
<i>Court Automation Fund</i>	\$ 15,158	\$ 10,000	\$ 5,158	
<i>Senior Transport Fund</i>	\$ 39,002	\$ 28,884	\$ 10,118	
<i>Court Document Storage Fund</i>	\$ 38,745	\$ 15,000	\$ 23,745	
<i>Fiduciary Funds</i>				
<i>Law Library Fund</i>	\$ 2,045	\$ 2,000	\$ 45	



**MENARD COUNTY, ILLINOIS**

***Notes to Required Supplementary Information – Continued***

A management budget is prepared each year for the two *enterprise funds* that comprise the County's *business-type activities*. The County Board of Commissioners' and management's expectations for *Sunny Acres Nursing Home* and *Countryside Estates of the County* results of operations is always greater than what is documented in the management budgets for those operations.

**2. DEFINED BENEFIT PENSION PLANS**

The County maintains three defined benefit pension plans through the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. See the related schedules that precede these notes.

**Contributions**

As set by statute, RP members are required to contribute 4.5% of their annual covered salary; SLEP and ECO members contribute 7.5%. The County is required to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

**Net Pension Liability**

The net pension liability for all three plans was measured as of December 31, 2016. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

# SUPPLEMENTARY INFORMATION

## **NONMAJOR GOVERNMENTAL FUNDS**

### **SPECIAL REVENUE FUNDS**

#### **Retirement and FICA Fund**

To account for the levy and collection of the annual tax for payment of the County's contribution to the United States Social Security System and the Illinois Municipal Retirement Fund.

#### **Tuberculosis Fund**

To account for the levy and collection of the annual tax for the purpose of providing for the care and treatment of inhabitants who may be afflicted with tuberculosis.

#### **Animal Control Fund**

To account for the receipt of service fees from Municipalities, registration fees and fines, and the payment of costs of the Animal Control Program in the County including payment of damages to individuals for the loss of livestock and poultry. One-third of all fees collected must be retained in the Fund until the first Monday in March for the purpose of paying damage claims.

#### **County Farm Fund**

To account for the proceeds derived from the leasing of farmland owned by the County and the payment of necessary expenditures. The County Board may appropriate accumulated proceeds for general county purposes.

#### **General Assistance Fund**

To account for the levy and collection of the annual tax for general assistance purposes in the County.

#### **County Fair Fund**

To account for the levy and collection of the annual tax for County fair purposes.

#### **County Clerk Document Storage System Fund**

To account for the collection of a recording fee used for automating the County Clerk's office.

**SPECIAL REVENUE FUNDS - continued**

**Tax Sale Automation Fund**

**To account for the collection of fees for costs related to the automation of the property tax system and delinquent property tax sales.**

**County Elections Fund**

**To account for funds provided by the General Fund for annual elections costs.**

**Court Automation Fund**

**To account for the collection of an automation fee to be used for automating the Circuit Clerk's office.**

**Cooperative Extension Service Fund**

**To account for the levy and collection of the annual tax for the Cooperative Extension Service.**

**Senior Transport Fund**

**To account for the revenues and costs of providing transportation to Menard County citizens sixty years of age and older.**

**Building Improvement Fund**

**To account for monies designated for anticipated major improvements to the County Courthouse including the County jail facility.**

**Court Document Storage System Fund**

**To account for the collection of a court document fee to be used to establish a court document storage system in the Circuit Clerk's office.**

**Probation Services Fund**

**To account for funds collected and expended for costs associated with the probation office. Plans for expenditure are subject to approval by the State probation office.**

**County Bridge Fund**

**To account for the levy and collection of the annual tax for the purpose of aiding in the constructing and repairing of County bridges, culverts, grade separations and drainage structures.**

## **SPECIAL REVENUE FUNDS - continued**

### **Federal Aid Matching Fund**

To account for the levy and collection of the annual tax for the purpose of providing funds to pay the expenses for engineering and other costs and its proportionate share of construction or maintenance of highways in the Federal primary, secondary, or County highway network.

### **Road Repair and Maintenance Fund**

To account for the levy and collection of the annual tax for the purpose of improving, constructing, maintaining or repairing certain County roads.

### **Court Services Fund**

To account for the collection of court services fees for costs related to the providing of court security.

### **Court Fund**

To account for the collection of fees from the Circuit Clerk for Court improvements.

### **D.U.I. Equipment Fund**

To account for the collection of fees from the Circuit Clerk to be used for the purchase of equipment.

### **County G.I.S. Fund**

To account for the resources to implement a Digitalized Geographic Information Mapping System for the County.

### **State's Attorney Drug Forfeiture Fund**

To account for the receipt of drug forfeiture funds and proceeds in accordance with provisions of the prevailing State Statute.

### **Emergency Relief Fund**

To account for certain grants and contributions received for programs to aid certain Menard County residents in the payment of specific emergency expenditures.

### **Public Land Dedication Fees Fund**

To account for certain zoning fees pertaining to the dedication of public lands.

**SPECIAL REVENUE FUNDS – continued**

**Tourism Promotion Fund**

**To account for the receipt of a county wide hotel tax to be used for funding certain costs relating to tourism promotion, conventions, expositions, theatrical, sports, and cultural activities within the County.**

**Drug Traffic Prevention Fund**

**To account for fees and contributions received for funding certain costs pertaining to preventing drug traffic activities in the County.**

**Circuit Clerk Operation and Administration Fund**

**To account for fees collected by the Circuit Clerk that are designated for funding certain operations and administration costs.**

**Sheriff Vehicle Fund**

**To account for fees collected by the Circuit Clerk that are designated to assist in funding the costs of acquiring and replacing the Sheriff Department's vehicles.**

**MENARD COUNTY, ILLINOIS**

**COMBINING BALANCE SHEET**

**NONMAJOR GOVERNMENTAL FUNDS**

**NOVEMBER 30, 2017**

	Retirement and Fica Fund	Tuberculosis Fund	Animal Control Fund	County Farm Fund	General Assistance Fund	County Fair Fund
<b>ASSETS</b>						
Cash and certificates of deposit	\$ 827,047	\$ 66,165	\$ 57,112	\$ 207,389	\$ 129,521	\$ 2,992
Investments	-	-	-	-	-	-
Accounts receivable	-	38	-	-	-	-
Taxes receivables	-	-	-	-	-	-
Due from other funds	71,143	-	-	-	-	-
<b>Total assets</b>	<u>\$ 898,190</u>	<u>\$ 66,203</u>	<u>\$ 57,112</u>	<u>\$ 207,389</u>	<u>\$ 129,521</u>	<u>\$ 2,992</u>
<b>LIABILITIES AND FUND BALANCES</b>						
<b>LIABILITIES</b>						
Accounts payable	\$ 68,414	\$ -	\$ 5,659	\$ -	\$ -	\$ -
Accrued compensation	-	-	3,500	-	-	-
Unearned revenue	-	-	-	-	15,000	-
Due to other funds	-	-	-	167,000	10,527	-
<b>Total liabilities</b>	<u>68,414</u>	<u>-</u>	<u>9,159</u>	<u>167,000</u>	<u>25,527</u>	<u>-</u>
<b>FUND BALANCES</b>						
	<u>829,776</u>	<u>66,203</u>	<u>47,953</u>	<u>40,389</u>	<u>103,994</u>	<u>2,992</u>
<b>Total liabilities and fund balances</b>	<u>\$ 898,190</u>	<u>\$ 66,203</u>	<u>\$ 57,112</u>	<u>\$ 207,389</u>	<u>\$ 129,521</u>	<u>\$ 2,992</u>

MENARD COUNTY, ILLINOIS

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

NOVEMBER 30, 2017

	County Clerk Document Storage System Fund	Tax Sale Automation Fund	County Elections Fund	Court Automation Fund	Cooperative Extension Service Fund	Senior Transport Fund
<b>ASSETS</b>						
Cash and certificates of deposit	\$ 92,484	\$ 14,040	\$ 135,188	\$ 49,223	\$ 15,769	\$ 19,120
Investments	-	-	-	-	-	-
Accounts receivable	-	-	-	-	-	-
Taxes receivables	-	-	-	-	-	-
Due from other funds	1,161	-	-	1,320	-	3,634
<b>Total assets</b>	<b>\$ 93,645</b>	<b>\$ 14,040</b>	<b>\$ 135,188</b>	<b>\$ 50,543</b>	<b>\$ 15,769</b>	<b>\$ 22,754</b>
<b>LIABILITIES AND FUND BALANCES</b>						
<b>LIABILITIES</b>						
Accounts payable	\$ 4,000	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued compensation	-	-	-	-	-	-
Unearned revenue	-	-	7,775	-	-	5,500
Due to other funds	-	-	-	-	-	3,603
<b>Total liabilities</b>	<b>4,000</b>	<b>-</b>	<b>7,775</b>	<b>-</b>	<b>-</b>	<b>9,103</b>
<b>FUND BALANCES</b>	<b>89,645</b>	<b>14,040</b>	<b>127,413</b>	<b>50,543</b>	<b>15,769</b>	<b>13,651</b>
<b>Total liabilities and fund balances</b>	<b>\$ 93,645</b>	<b>\$ 14,040</b>	<b>\$ 135,188</b>	<b>\$ 50,543</b>	<b>\$ 15,769</b>	<b>\$ 22,754</b>



**MENARD COUNTY, ILLINOIS**

**COMBINING BALANCE SHEET**

**NONMAJOR GOVERNMENTAL FUNDS**

**NOVEMBER 30, 2017**

	Building Improvement Fund	Court Document Storage System Fund	Probation Services Fund	County Bridge Fund	Federal Aid Matching Fund	Road Repair and Maintenance Fund
<b>ASSETS</b>						
Cash and certificates of deposit	\$ 258,701	\$ 35,995	\$ 258,931	\$ 531,314	\$ 647,516	\$ 96,486
Investments	-	-	-	-	-	-
Accounts receivable	-	1,842	-	396	-	-
Taxes receivables	-	-	-	-	-	-
Due from other funds	24,000	1,339	2,186	4,810	9,490	-
<b>Total assets</b>	<b>\$ 282,701</b>	<b>\$ 39,176</b>	<b>\$ 261,117</b>	<b>\$ 536,520</b>	<b>\$ 657,006</b>	<b>\$ 96,486</b>
<b>LIABILITIES AND FUND BALANCES</b>						
<b>LIABILITIES</b>						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 26,367
Accrued compensation	-	-	-	-	-	-
Unearned revenue	-	4,500	-	-	-	-
Due to other funds	96,991	-	16,545	44,369	-	-
<b>Total liabilities</b>	<b>96,991</b>	<b>4,500</b>	<b>16,545</b>	<b>44,369</b>	<b>-</b>	<b>26,367</b>
<b>FUND BALANCES</b>	<b>185,710</b>	<b>34,676</b>	<b>244,572</b>	<b>492,151</b>	<b>657,006</b>	<b>70,119</b>
<b>Total liabilities and fund balances</b>	<b>\$ 282,701</b>	<b>\$ 39,176</b>	<b>\$ 261,117</b>	<b>\$ 536,520</b>	<b>\$ 657,006</b>	<b>\$ 96,486</b>

**MENARD COUNTY, ILLINOIS**

**COMBINING BALANCE SHEET**

**NONMAJOR GOVERNMENTAL FUNDS**

**NOVEMBER 30, 2017**

	Court Services Fund	Court Fund	D.U.I. Equipment Fund	County G.I.S. Fund	State's Attorney Drug Forfeiture Fund	Emergency Relief Fund
<b>ASSETS</b>						
Cash and certificates of deposit	\$ -	\$ 24,110	\$ 5,657	\$ 238,638	\$ 1,082	\$ 19,773
Investments	-	-	-	-	-	-
Accounts receivable	-	-	-	-	-	-
Taxes receivables	-	-	-	-	-	-
Due from other funds	5,941	290	-	3,043	-	-
<b>Total assets</b>	<b>\$ 5,941</b>	<b>\$ 24,400</b>	<b>\$ 5,657</b>	<b>\$ 241,681</b>	<b>\$ 1,082</b>	<b>\$ 19,773</b>
<b>LIABILITIES AND FUND BALANCES</b>						
<b>LIABILITIES</b>						
Accounts payable	\$ 11,153	-	\$ -	\$ 2,500	\$ -	\$ -
Accrued compensation	-	-	-	-	-	-
Unearned revenue	-	-	-	-	-	2,000
Due to other funds	-	5,000	-	60,000	-	-
<b>Total liabilities</b>	<b>11,153</b>	<b>5,000</b>	<b>-</b>	<b>62,500</b>	<b>-</b>	<b>2,000</b>
<b>FUND BALANCES</b>	<b>(5,212)</b>	<b>19,400</b>	<b>5,657</b>	<b>179,181</b>	<b>1,082</b>	<b>17,773</b>
<b>Total liabilities and fund balances</b>	<b>\$ 5,941</b>	<b>\$ 24,400</b>	<b>\$ 5,657</b>	<b>\$ 241,681</b>	<b>\$ 1,082</b>	<b>\$ 19,773</b>

**MENARD COUNTY, ILLINOIS**

**COMBINING BALANCE SHEET**

**NONMAJOR GOVERNMENTAL FUNDS**

**NOVEMBER 30, 2017**

	Public Land		Tourism		Drug Traffic		Circuit Clerk		Sheriff		Totals
	Dedication Fees	Fund	Promotion	Fund	Prevention	Fund	Operation and	Fund	Vehicle	Fund	
<b>ASSETS</b>											
Cash and certificates of deposit	\$ 1,560	\$ 8,094	\$ 5,246				\$ 7,999	\$ 3,812	\$ 3,760,964		
Investments	-	-	-				-	-	-		
Accounts receivable	-	-	-				-	-	2,276		
Taxes receivables	-	1,050	-				-	-	1,050		
Due from other funds	-	-	-				66	-	128,423		
<b>Total assets</b>	<b>\$ 1,560</b>	<b>\$ 9,144</b>	<b>\$ 5,246</b>				<b>\$ 8,065</b>	<b>\$ 3,812</b>	<b>\$ 3,892,713</b>		
<b>LIABILITIES AND FUND BALANCES</b>											
<b>LIABILITIES</b>											
Accounts payable	\$ -	\$ -	\$ -				\$ -	\$ -	\$ 118,093		
Accrued compensation	-	-	-				-	-	3,500		
Unearned revenue	-	-	-				-	-	34,775		
Due to other funds	-	-	-				-	-	404,035		
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>				<b>-</b>	<b>-</b>	<b>560,403</b>		
<b>FUND BALANCES</b>	<b>1,560</b>	<b>9,144</b>	<b>5,246</b>				<b>8,065</b>	<b>3,812</b>	<b>3,332,310</b>		
<b>Total liabilities and fund balances</b>	<b>\$ 1,560</b>	<b>\$ 9,144</b>	<b>\$ 5,246</b>				<b>\$ 8,065</b>	<b>\$ 3,812</b>	<b>\$ 3,892,713</b>		

MENARD COUNTY, ILLINOIS

COMBINING STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES

NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED NOVEMBER 30, 2017

	Retirement and FICA Fund	Tuberculosis Fund	Animal Control Fund	County Farm Fund	General Assistance Fund	County Fair Fund	County Clerk Document Storage System Fund	Tax Sale Automation Fund	County Elections Fund	Court Automation Fund
<b>REVENUES</b>										
Property taxes	\$ 592,144	\$ 8,291	\$ -	\$ -	\$ 43,105	\$ 35,922	\$ -	\$ -	\$ -	\$ -
Mobile home privilege tax	258	4	-	-	19	15	-	-	-	-
Other taxes	2,995	42	-	-	218	182	-	-	-	-
Personal property replacement tax	22,631	-	-	-	-	-	-	-	-	-
Fines, fees, forfeitures and licenses	-	-	-	-	-	-	16,518	3,452	-	13,926
Federal and State payments	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	50,130	64,014	-	-	-	-	-	-
Other	-	-	3,720	-	144	-	-	-	-	-
Interest	-	62	-	-	10	8	-	-	-	-
Total revenues	618,028	8,399	53,850	64,014	43,496	36,127	16,518	3,452	-	13,926
<b>EXPENDITURES</b>										
Current:										
General government	-	-	-	-	-	-	10,530	795	41,012	-
Public safety	-	-	85,877	-	-	-	-	-	-	-
Roads and bridges	-	-	-	-	-	-	-	-	-	-
Public health	-	-	-	-	-	-	-	-	-	-
Judiciary and court	-	-	-	-	-	-	-	-	-	7,290
County development	-	-	-	-	-	35,000	-	-	-	-
Liability and insurance	-	-	-	-	-	-	-	-	-	-
Retirement and FICA	504,466	-	-	-	45,252	-	-	-	-	-
Public welfare	-	-	-	-	-	-	-	-	-	-
Debt Service:										
Principal retirement	-	-	5,498	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	161	-	-	-	-	-	-	-
Capital outlay:	-	-	-	-	-	-	-	-	-	-
Total expenditures	504,466	-	91,536	-	45,252	35,000	10,530	795	41,012	7,868
EXCESS REVENUES OVER (UNDER) EXPENDITURES	113,562	8,399	(37,686)	64,014	(1,756)	1,127	5,988	2,657	(41,012)	(1,232)
<b>OTHER FINANCING SOURCES (USES)</b>										
Operating transfers in	-	-	51,000	-	-	-	(10,000)	-	40,000	-
Operating transfers out	-	-	-	(46,000)	-	-	-	-	-	-
Total other financing sources (uses)	-	-	51,000	(46,000)	-	-	(10,000)	-	40,000	-
<b>EXCESS REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	113,562	8,399	13,314	18,014	(1,756)	1,127	(4,012)	2,657	(1,012)	(1,232)
<b>FUND BALANCE - BEGINNING</b>	716,214	57,804	34,639	22,375	105,750	1,865	93,657	11,383	128,425	51,775
<b>FUND BALANCE - ENDING</b>	\$ 829,776	\$ 66,203	\$ 47,953	\$ 40,389	\$ 103,994	\$ 2,992	\$ 89,645	\$ 14,040	\$ 127,413	\$ 50,543

**MENARD COUNTY, ILLINOIS**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES**

**NONMAJOR GOVERNMENTAL FUNDS**

**FOR THE YEAR ENDED NOVEMBER 30, 2017**

	Cooperative Extension Service Fund	Senior Transport Fund	Building Improvement Fund	Court Document Storage System Fund	Probation Services Fund	County Bridge Fund	Federal Aid Matching Fund	Road Repair and Maintenance Fund	Court Services Fund	Court Fund
<b>REVENUES</b>										
Property taxes	\$ 27,631	\$ -	\$ -	\$ -	\$ -	\$ 137,880	\$ 137,880	\$ 137,880	\$ -	\$ -
Mobile home privilege tax	12	-	-	-	-	60	60	60	-	-
Other taxes	140	-	-	-	-	697	697	697	-	-
Personal property replacement tax	-	-	-	-	-	-	-	-	-	-
Fines, fees, forfeitures and licenses	-	-	-	-	35,997	-	-	-	15,969	6,338
Federal and State payments	-	15,450	-	12,837	-	-	-	-	-	-
Charges for services	-	5,030	-	1,836	-	-	-	-	-	-
Other	-	18,442	-	-	-	2,005	-	-	-	-
Interest	7	-	-	-	-	33	33	33	-	-
<b>Total revenues</b>	<b>27,790</b>	<b>38,922</b>	<b>-</b>	<b>14,673</b>	<b>35,997</b>	<b>140,675</b>	<b>138,670</b>	<b>138,670</b>	<b>15,969</b>	<b>6,338</b>
<b>EXPENDITURES</b>										
Current:										
General government	-	-	39,012	-	-	-	-	-	-	-
Public safety	-	-	468	-	-	-	-	-	-	-
Roads and bridges	-	-	-	-	-	279,985	26,160	98,195	-	-
Public health	-	-	-	-	-	-	-	-	-	-
Judiciary and court	-	-	-	30,877	7,294	-	-	-	30,109	-
County development	26,588	-	-	-	-	-	-	-	-	-
Liability and insurance	-	-	-	-	-	-	-	-	-	-
Retirement and FICA	-	-	-	-	-	-	-	-	-	-
Public welfare	-	37,449	-	-	-	-	-	-	-	-
Debt Service:										
Principal retirement	-	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-	-
Capital outlay:										
Interest	-	1,553	60,449	7,868	-	-	-	-	-	-
Total expenditures	26,588	39,002	99,929	38,745	7,294	279,985	26,160	98,195	30,109	-
<b>EXCESS REVENUES OVER (UNDER) EXPENDITURES</b>	<b>1,202</b>	<b>(80)</b>	<b>(99,929)</b>	<b>(24,072)</b>	<b>28,703</b>	<b>(139,310)</b>	<b>112,510</b>	<b>40,475</b>	<b>(14,140)</b>	<b>6,338</b>
<b>OTHER FINANCING SOURCES (USES)</b>										
Operating transfers in	-	-	311,500	-	-	-	-	-	5,000	-
Operating transfers out	-	-	-	-	(16,545)	-	-	-	-	(5,000)
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>311,500</b>	<b>-</b>	<b>(16,545)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,000</b>	<b>(5,000)</b>
<b>EXCESS REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	<b>1,202</b>	<b>(80)</b>	<b>211,571</b>	<b>(24,072)</b>	<b>12,158</b>	<b>(139,310)</b>	<b>112,510</b>	<b>40,475</b>	<b>(9,140)</b>	<b>1,338</b>
<b>FUND BALANCE - BEGINNING</b>	<b>14,567</b>	<b>13,731</b>	<b>(25,861)</b>	<b>58,747</b>	<b>232,414</b>	<b>631,461</b>	<b>544,496</b>	<b>29,644</b>	<b>3,928</b>	<b>18,062</b>
<b>FUND BALANCE - ENDING</b>	<b>\$ 15,769</b>	<b>\$ 13,651</b>	<b>\$ 185,710</b>	<b>\$ 34,676</b>	<b>\$ 244,572</b>	<b>\$ 492,151</b>	<b>\$ 657,006</b>	<b>\$ 70,119</b>	<b>\$ (5,212)</b>	<b>\$ 19,400</b>

MENARD COUNTY, ILLINOIS

COMBINING STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES

NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED NOVEMBER 30, 2017

	D.U.I. Equipment Fund	County G.I.S. Fund	State's Attorney Drug Forfeiture Fund	Emergency Relief Fund	Public Land Dedication Fees Fund	Tourism Promotion Fund	Drug Traffic Prevention Fund	Circuit Clerk Operation and Administration Fund	Sheriff Vehicle Fund
REVENUES									
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Mobile home privilege tax	-	-	-	-	-	-	-	-	-
Other taxes	-	-	-	-	-	9,213	-	-	-
Personal property replacement tax	-	-	-	-	-	-	-	-	-
Fines, fees, forfeitures and licenses	1,817	40,443	-	-	-	-	806	1,385	1,420
Federal and State payments	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-
Total revenues	1,817	40,443	-	-	-	9,213	806	1,385	1,420
EXPENDITURES									
Current:									
General government	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	814	-	-
Roads and bridges	-	-	-	-	-	-	-	-	-
Public health	-	-	-	-	-	-	-	-	-
Judiciary and court	-	-	-	-	-	-	-	-	-
County development	-	7,990	-	-	-	9,000	-	-	-
Liability and insurance	-	-	-	-	-	-	-	-	-
Retirement and FICA	-	-	-	-	-	-	-	-	-
Public welfare	-	-	-	-	-	-	-	-	-
Debt Service:									
Principal retirement	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Capital outlay:	-	-	-	-	-	-	-	-	-
Total expenditures	-	7,990	-	-	-	9,000	814	-	-
EXCESS REVENUES OVER (UNDER) EXPENDITURES	1,817	32,453	-	-	-	213	(8)	1,385	1,420
OTHER FINANCING SOURCES (USES)									
Operating transfers in	-	-	-	-	-	-	-	-	-
Operating transfers out	-	(30,000)	-	-	-	-	-	-	-
Total other financing sources (uses)	-	(30,000)	-	-	-	-	-	-	-
EXCESS REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	1,817	2,453	-	-	-	213	(8)	1,385	1,420
FUND BALANCE - BEGINNING	3,840	176,728	1,082	17,773	1,560	8,931	5,254	6,680	2,392
FUND BALANCE - ENDING	\$ 5,657	\$ 179,181	\$ 1,082	\$ 17,773	\$ 1,560	\$ 9,144	\$ 5,246	\$ 8,065	\$ 3,812

MENARD COUNTY, ILLINOIS

COMBINING STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES

NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED NOVEMBER 30, 2017

	Totals
REVENUES	
Property taxes	\$ 1,120,733
Mobile home privilege tax	488
Other taxes	14,881
Personal property replacement tax	22,631
Fines, fees, forfeitures and licenses	150,908
Federal and State payments	17,286
Charges for services	121,179
Other	22,306
Interest	186
Total revenues	<u>1,470,598</u>
EXPENDITURES	
Current:	
General government	91,349
Public safety	87,159
Roads and bridges	404,340
Public health	-
Judiciary and court	75,570
County development	78,578
Liability and insurance	-
Retirement and FICA	504,466
Public welfare	82,791
Debt Service:	
Principal retirement	5,498
Interest and fiscal charges	161
Capital outlay:	77,738
Total expenditures	<u>1,407,560</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>63,039</u>
OTHER FINANCING SOURCES (USES)	
Operating transfers in	407,500
Operating transfers out	(107,545)
Total other financing sources (uses)	<u>299,955</u>
EXCESS REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	<u>362,994</u>
FUND BALANCE - BEGINNING	<u>2,969,316</u>
FUND BALANCE - ENDING	<u>\$ 3,332,310</u>

## **FIDUCIARY FUNDS**

### **PRIVATE-PURPOSE TRUST FUNDS**

#### **Law Library Fund**

To account for the revenues derived from the "law library" fee and the payment of expenses incurred in establishing and maintaining a law library. The money available in the fund may not be appropriated by the County Board but is disbursed on order of the Chief Circuit Judge. The fees are collected by the Circuit Clerk and paid into the Law Library Fund.

#### **Indemnity Fund**

To account for indemnity fees paid to the County Collector derived from tax sales; the fund is to accumulate until it reaches .03% of the assessed valuation or \$50,000, whichever is greater. The purpose of the fund is to indemnify the Treasurer for judgments against the Treasurer arising from tax sales.

#### **Child Advocacy Center Fund**

To account for monies collected for the purpose of establishing and maintaining a Children's Advocacy Center to coordinate the investigation, prosecution, and treatment referral of child abuse.

#### **Sheriff's Drug Forfeiture Fund**

To account for proceeds from forfeitures received by the fund and used by the County Sheriff for certain investigative and training expenditures.

#### **Tax Sale in Error Interest Payment Fund**

To account for certain fees collected during the tax sale process by the County Collector and the expenditure of those funds for court ordered payments.

#### **Road Districts Truck Fund**

To account for certain pooled resources of the County's road districts for the purpose of maintaining certain roads in the County.



## **AGENCY FUNDS**

### **Circuit Clerk's Fund**

**Functions as a clearing account for the operations of the Office of the Circuit Clerk. Clerk's fees, fines and bail bond deposits and other deposits are received by the fund and retained until proper disposition of the funds is determined. Fees earned are remitted to the General Fund.**

**Accounts for the collection and distribution of court-ordered child support and alimony payments.**

### **County Clerk's Fund**

**Functions as a clearing account for the operation of the Office of the County Clerk. Fees earned are remitted to the General Fund.**

### **County Sheriff's Fund**

**Functions as a clearing account for the operations of the Office of the County Sheriff. Fees earned are remitted to the General Fund.**

### **State's Attorney's Fund**

**Functions as a clearing account for the operations of the Office of the State's Attorney. Fees earned are remitted to the General Fund.**

### **County Collector's General Tax Fund**

**To account for the collection and distribution of property taxes to the various taxing districts inside and outside of the County.**

### **County Collector's Mobile Home Privilege Tax Fund**

**To account for the collection and distribution of mobile home privilege tax to the various taxing districts of the County.**

### **Township Bridge Program Fund**

**To account for the collection of State allotments to road districts for bridge construction projects in the County.**

### **Township Motor Fuel Tax Fund**

**To account for the collection and distribution of State motor fuel tax allotments for the road districts of the County.**

**AGENCY FUNDS - continued**

**Inheritance Tax Fund**

**To account for collections of State inheritance taxes assessed and their remittance to the State Treasurer.**

**Payroll Clearing Funds**

**To account for the payment of salaries and wages of County employees, and the related payroll taxes and certain employee benefits.**

**Health Insurance Clearing Fund**

**To account for the inflows from the County ,and participating employees that are used to fund the costs of health insurance premiums.**

**Sheriff's Federal Equitable Sharing Fund**

**To account for the proceeds of liquidated "seized" assets from asset forfeiture efforts. Such proceeds are shared between Federal and State law enforcement agencies.**

**Sex Offender Registration Fee Fund**

**To account for the annual fees collected from registered sex offenders. These fees are shared by the County Sheriff with several State agencies.**

**Inmates Fund**

**To account for commissary transactions at the County jail and other amounts credited to the benefit of County jail inmates.**

MENARD COUNTY, ILLINOIS

COMBINING STATEMENT OF  
FIDUCIARY NET POSITION

NOVEMBER 30, 2017

	Private-Purpose Trust Funds						Totals
	Law Library Fund	Indemnity Fund	Child Advocacy Center Fund	Sheriff's Drug Forfeiture Fund	Tax sale in Error Interest Payment Fund	Road Districts Truck Fund	
<b>ASSETS</b>							
Cash	\$ 1,556	\$ 90,139	\$ 2,098	\$ 190	\$ 7,036	\$ 99,289	\$ 200,308
Receivables	-	44	-	-	-	-	44
Due from other funds	315	-	-	-	-	-	315
Capital assets, net	-	-	-	-	-	-	-
Total assets	1,871	90,183	2,098	190	7,036	99,289	200,667
<b>LIABILITIES</b>							
Accounts payable	-	-	-	-	-	460	460
Due to other funds	-	-	-	-	-	-	-
Total liabilities	-	-	-	-	-	460	460
<b>NET POSITION</b>							
Held in trust for -							
Individuals, organizations, and other governments	\$ 1,871	\$ 90,183	\$ 2,098	\$ 190	\$ 7,036	\$ 98,829	\$ 200,207

MENARD COUNTY, ILLINOIS

COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION

FOR THE YEAR ENDED NOVEMBER 30, 2017

	Private-Purpose Trust Funds						Totals
	Law Library Fund	Indemnity Fund	Child Advocacy Center Fund	Sheriff's Drug Forfeiture Fund	Tax Sale in Error Interest Payment Fund	Road Districts Truck Fund	
<b>ADDITIONS</b>							
Fines, fees, and forfeitures	\$ 5,396	\$ 3,060	\$ -	\$ -	\$ 1,320	\$ 30,510	\$ 40,286
Charges for services	-	-	-	-	-	-	-
Contributions	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Interest	-	302	2	-	7	326	637
Total additions	5,396	3,362	2	-	1,327	30,836	40,923
<b>DEDUCTIONS</b>							
Costs of maintaining County law library	2,045	-	-	-	-	-	2,045
Investigations and training	-	-	-	9	-	-	9
Operating expenses	-	260	-	-	2,136	39,880	42,276
Depreciation	-	-	-	-	-	-	-
Total deductions	2,045	260	-	9	2,136	39,880	44,330
CHANGE IN NET POSITION	3,351	3,102	2	(9)	(809)	(9,044)	(3,407)
NET POSITION-BEGINNING	(1,480)	87,081	2,096	199	7,845	107,873	203,614
NET POSITION-ENDING	\$ 1,871	\$ 90,183	\$ 2,098	\$ 190	\$ 7,036	\$ 98,829	\$ 200,207

MENARD COUNTY, ILLINOIS

COMBINING STATEMENT OF ASSETS AND LIABILITIES

AGENCY FUNDS

FOR THE YEAR ENDED AT NOVEMBER 30, 2017

	Circuit Clerk's Fund	County Clerk's Fund	County Sheriff's Fund	State's Attorney's Fund	County Collector's General Tax Fund	County Collector's Mobile Home Tax Fund	Township Bridge Program Fund	Township Motor Fuel Tax Fund
<b>ASSETS</b>								
Cash	\$ 120,757	\$ 29,501	\$ 118	\$ 32	\$ 339	\$ 301	\$ 1,599	\$ 426,578
Receivables	-	-	-	-	-	-	-	45,978
Due from others	-	-	-	-	-	-	-	-
Due from other funds	-	-	1,286	460	-	-	63,812	-
Other	-	80,000	-	-	-	-	-	86
<b>Total assets</b>	<b>\$ 120,757</b>	<b>\$ 109,501</b>	<b>\$ 1,404</b>	<b>\$ 492</b>	<b>\$ 339</b>	<b>\$ 301</b>	<b>\$ 65,411</b>	<b>\$ 472,642</b>
<b>LIABILITIES</b>								
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,497	\$ -
Due to road districts	-	-	-	-	-	-	15,798	420,783
Due to taxing districts	-	-	-	-	339	301	-	-
Due to others	97,871	83,570	118	32	-	-	-	-
Due to other funds	22,886	25,931	1,286	460	-	-	37,116	51,859
<b>Total liabilities</b>	<b>\$ 120,757</b>	<b>\$ 109,501</b>	<b>\$ 1,404</b>	<b>\$ 492</b>	<b>\$ 339</b>	<b>\$ 301</b>	<b>\$ 65,411</b>	<b>\$ 472,642</b>

MENARD COUNTY, ILLINOIS

COMBINING STATEMENT OF ASSETS AND LIABILITIES

AGENCY FUNDS

FOR THE YEAR ENDED AT NOVEMBER 30, 2017

	Inheritance Tax Fund	Payroll Clearing Funds	Health Insurance Clearing Fund	Sheriff's Federal Equitable Sharing Fund	Sex Offender Registration Fee Fund	Inmates' Fund	Totals
<b>ASSETS</b>							
Cash	\$ -	\$ 79,740	\$ 38,985	\$ 4,593	\$ 5,782	\$ 33,244	\$ 741,569
Receivables	-	-	57,277	-	-	-	103,255
Due from others	-	-	-	-	-	-	-
Due from other funds	-	-	566	-	-	-	66,124
Other	-	-	-	-	-	-	80,086
<b>Total assets</b>	<b>\$ -</b>	<b>\$ 79,740</b>	<b>\$ 96,828</b>	<b>\$ 4,593</b>	<b>\$ 5,782</b>	<b>\$ 33,244</b>	<b>\$ 991,034</b>
<b>LIABILITIES</b>							
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,497
Due to road districts	-	-	-	-	-	-	436,581
Due to taxing districts	-	-	-	-	-	-	640
Due to others	-	79,740	-	4,593	5,782	33,244	304,950
Due to other funds	-	-	96,828	-	-	-	236,366
<b>Total liabilities</b>	<b>\$ -</b>	<b>\$ 79,740</b>	<b>\$ 96,828</b>	<b>\$ 4,593</b>	<b>\$ 5,782</b>	<b>\$ 33,244</b>	<b>\$ 991,034</b>